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Pas supports initiative to trade in gold dinar

KUALA TERENGGANU, Wed. - Pas today supported the Federal Government's initiative to trade in gold dinar as alternative currency to United States dollars for international business.

Its acting president Datuk Seri Abdul Hadi Awang said it was a positive move which would liberate the world from US domination in economy and finance.

"The promotion of the dinar should be supported by Muslim countries especially by the OIC (Organisation of the Islamic Conference) members.

"I am confident that if the use of dinar is well executed, it carries more strength than US dollars and the Euro.

"Pas supports the efforts by the Federal Government. It (the use of gold dinar) needs to be revived," he told reporters at his office.

It was reported today that Prime Minister Datuk Seri Dr Mahathir Mohamad said the US had not objected to the Malaysia-initiated use of dinar for international trade.

Hadi, who is Menteri Besar, said Muslim countries should play a bigger role in promoting the use of dinar as they have the capacity to do so.

He said Malaysia needed the support of other countries to enable trading with dinar to become a reality as the country could not act alone.

In another development, Hadi insisted that Tenaga Nasional Berhad had planned to build a second dam in Kenyir despite its recent statement that there was no such plan.