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MSC enters 2nd phase of development

THE seven-year-old Multimedia Super Corridor (MSC) will enter its second phase of development by the end of this year.

Having met expectations in the first phase of its implementation, the new phase seeks to nurture a more skilled workforce and to bring them up to a higher level of expertise within the MSC.

As at August 31, 914 companies, out of which 20 per cent are foreign, have been awarded MSC status. This surpassed the Government's target of 500 by year-end.

In addition, there are 59 world-class companies operating in MSC presently, compared with 53 companies last year.

As a result of improved demand in the technology sector, total sales generated from the MSC grew to RM5.85 billion compared with the RM3.93 billion recorded last year. Exports made up 17.5 per cent of the total sales this year.

To date, proposed investment grew by 34 per cent from last year, reaching RM13 billion and covering designated areas such as information technology services and software development.

Since its inception, MSC has created 21,270 jobs, out of which 86 per cent are knowledge workers.

The MSC is a project conceived by Prime Minister Datuk Seri Dr Mahathir Mohamad to build an advanced knowledge-based society and to attain Vision 2020.

The technology park stretches from the Kuala Lumpur City Centre to KL International Airport in Sepang and Putrajaya.