

24/10/2003

Stimulus package achieved its aims, says Jamaludin

THE Dewan Rakyat was told the New Stimulus Package announced by Finance Minister Datuk Seri Dr Mahathir Mohamad last May 21 had recorded encouraging results and achieved its objectives.

Until Oct 8, Bank Pertanian had received 29,175 applications totalling RM440.15 million for loans under the Micro Credit Scheme provided in the stimulus package.

A total of 16,842 applications worth RM347.88 million had since been approved by the bank, said Second Finance Minister Datuk Dr Jamaludin Jarjis.

He said Bank Simpanan Nasional had received 76,608 applications valued at RM1,278.61 million. Up to 37,198 applications had been approved, totalling RM347.88 million.

He was responding to a question from Mohamed Sayuti Said (BN-Kuala Selangor) on the efficacy of the package in helping small- and medium-sized enterprises.

On the Amanah Ikhtiar Malaysia fund, he said RM874.83 million had been given out.