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MIC lauded over move to give Tamil schools facelift

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AS Tamil Nesan paid tribute to the MIC for suggesting a shot-in-the-arm financial package to rejuvenate aging Tamil schools nationwide, Malaysia Nanban criticised the Employees' Provident Fund for its lacklustre performance as far as dividends were concerned.

Welcoming the MIC's proposal to request Prime Minister Datuk Seri Dr Mahathir Mohamad for financial assistance to give a facelift to at least 20 aging Tamil schools every year, Tamil Nesan said on Wednesday that poor premises and facilities were the bane of Tamil schools.

Commenting on the timeliness of the proposal which Samy Vellu will submit to Dr Mahathir soon, it felt the move represented a shot-in-the arm for the vernacular schooling system which has suffered considerably due to lack of funding.

Tamil Nesan hoped the Barisan Nasional government, which has initiated numerous projects to help Tamil school students, would also support the latest MIC proposal to rejuvenate the system.

Malaysia Nanban, meanwhile, took the EPF to task for what appears to be its lowest ever dividend to be announced soon.

Saying that the 4.24 per cent dividend expected to be announced was disappointing, the newspaper noted that the EPF should review its investment policies to improve its financial performance.

Malaysia Nanban suggested that the EPF use the services of a task force to be set up by the Malaysian Trades Union Congress to review its investment policies so that contributors could be assured of better dividends in years to come.