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Toyad: EAEG not an economic bloc

THE setting up of the East Asia Economic Group (EAEG), proposed by former Prime Minister Tun Dr Mahathir Mohamad 10 years ago, was aimed at creating a consultative group among countries from East Asia and not intended as a regional economic bloc. Deputy Foreign Minister Datuk Dr Leo Michael Toyad said the proposal was made to look into problems and study new ideas advocated by the West. "This is to ensure these ideas would not bring any negative impact to East Asian countries."