

SPEECH BY YAB PERDANA MENTERI
DATO HUSSEIN ONN AT THE OPENING
OF THE 5TH ANNUAL MEETING OF
THE EAST ASIA COMMITTEE OF LLOYD'S
REGISTER OF SHIPPING AT THE KUALA
LUMPUR HILTON ON TUESDAY, 4TH
DECEMBER, 1979 AT 10.00 A.M.

1. Sir Yue Kong Pao,
Chairman East Asia Committee of
Lloyd's Register of Shipping,

3. The Hon. President of the Senate,

4. Hon. Ministers and Deputy Ministers,

5. Your Excellencies,

2. Mr. Robert Huskisson, Chairman
Lloyd's Register of Shipping,

6. Ladies and Gentlemen.

~~I am pleased to be here today to
address the 5th Annual Meeting of the East
Asia Committee of Lloyd's Register of Shipping.
I would like to extend a warm welcome to the
members of this Committee. We are indeed~~

1. I wish to thank the East Asia
Committee of Lloyd's Register of Shipping
for choosing this country to hold its
5th Annual meeting, and for inviting
me ~~to address it~~. I wish also to
to say a few words.
extend a very warm welcome to the
members of the committee, their wives
and others.

2. As you know, Malaysia depends ^{primary} greatly on the export of its commodities, ~~particularly its primary products.~~

It is therefore important that we develop our shipping services ~~for the~~ to transport our exports. Furthermore, as we develop economically, and as

our trade expands, we will need more ships. ~~However, for a long~~ ^{we are adopting UNCTAD'S} ratio of 40:40:20. At present, we ~~time to come, we will have to~~ are far away from it. we are planning ~~rely greatly on foreign ships.~~

to increase our national fleet to 3 million tons deadweight from the present 1.3 million tons. The major part of this increase will be in the Malaysian International Shipping Corporation's fleet. *

3. We are encouraging shipping companies to register their ships in this country. In addition to their participation in Malaysia's international trade, these companies will also enjoy tax and other benefits. We have recently simplified the procedures for registration.

* It will of course take time. Even then it will still be inadequate, and we will have to rely greatly on foreign ships.

4. we have also adopted the Cabotage Policy. Under it, only Malaysian flag carriers will be allowed to participate in domestic trade. All carriers will be licensed by the Malaysian Shipping Licensing Board. This new rule will come into effect from 1st January, 1980. we hope that entrepreneurs will take advantage of this to expand our domestic shipping services.

5. We are also developing our ship building and ship repair industries. A number of ship building and ship repair yards have been ~~not~~ built ~~up~~ in the country. We are hopeful that they will be fully utilised.

(6)

6. In all these developments, the shipping industry in this country has often ~~been~~ depended on Lloyd's for advice and guidance on safety standard. Lloyd's has ^a ~~the~~ reputation for high standard of service and integrity. I understand that one of the objectives of this meeting is to provide a forum to discuss the development and growth of the Malaysian shipping industry, with so many experts taking part, that I am sure this meeting will be useful and beneficial to all concerned.

I wish it every success. Thank you.

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