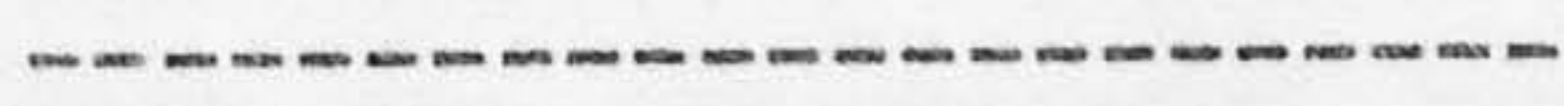


MR. ANDREW CARROLL
DIRECTOR, ECONOMIC DEVELOPMENT INSTITUTE,
WORLD BANK

THE GOVERNOR,

SPEECH BY Y.A.B. DATUK HUSSEIN ONN,
ACTING PRIME MINISTER AND MINISTER OF FINANCE,
AT THE OPENING OF THE ECONOMIC DEVELOPMENT
INSTITUTE/SOUTH EAST ASIAN CENTRAL BANK
GOVERNMENTS "GENERAL PROJECTS COURSE" AT
THE BANK NEGARA MALAYSIA STAFF TRAINING
CENTRE, PETALING JAYA, ON OCTOBER 13, 1975

SPECIAL EMPHASIS ON THE APPLICABILITY OF PROJECTS
IN AGRICULTURE AND IN AGRO-BASED INDUSTRIES.



2. I AM VERY PLEASED TO WELCOME ALL THE
PARTICIPANTS OF THIS COURSE, AND I HAVE BEEN
INFORMED THAT TOGETHER YOU REPRESENT SEVEN
COUNTRIES IN SOUTH EAST ASIA, AS WELL AS THE
OFFICIALS FROM THE ECONOMIC DEVELOPMENT INSTITUTE
OF THE WORLD BANK WHO ARE ORGANIZING THIS COURSE.
PERHAPS, I UNDERSTAND THE ECONOMIC DEVELOPMENT

MR. ANDREW KAMARCK,
DIRECTOR, ECONOMIC DEVELOPMENT INSTITUTE,
WORLD BANK,

THE GOVERNOR,
BANK NEGARA MALAYSIA,

PARTICIPANTS,
LADIES AND GENTLEMEN,

IT GIVES ME PARTICULAR PLEASURE TO BE HERE TODAY TO DECLARE OPEN THE INTERNATIONAL COURSE ON PROJECT EVALUATION, WHICH WILL, I BELIEVE, PAY SPECIAL EMPHASIS ON THE APPRAISAL OF PROJECTS IN AGRICULTURE AND IN AGRO-BASED INDUSTRIES.

2. I AM VERY PLEASED TO WELCOME ALL THE PARTICIPANTS OF THIS COURSE, AND I HAVE BEEN INFORMED THAT TOGETHER YOU REPRESENT SEVEN COUNTRIES IN SOUTH EAST ASIA, AS WELL AS THE OFFICIALS FROM THE ECONOMIC DEVELOPMENT INSTITUTE OF THE WORLD BANK WHO ARE ORGANISING THIS COURSE. PERIODICALLY, I UNDERSTAND THE ECONOMIC DEVELOPMENT

Here

..2A..

..2..

INSTITUTE CONDUCTS A COURSE OUTSIDE WASHINGTON, ITS HOME BASE. I THINK THIS IS AN EXCELLENT IDEA. BY MEETING IN KUALA LUMPUR THIS YEAR, I HOPE THE CHANGE OF SCENE WILL PROVIDE YOU WITH A DIFFERENT PERSPECTIVE FROM WHICH TO VIEW THE IMMENSE ECONOMIC AND SOCIAL PROBLEMS CONFRONTING ASIAN SOCIETY. IN THE MALAYSIAN TRADITION, IT IS IMPORTANT THAT YOU FEEL AT HOME IN OUR SURROUNDINGS. THE MALAYSIAN ORGANISERS HAVE ASSURED ME THAT ALL IS BEING DONE TO MAKE YOUR STAY IN OUR CITY A FRUITFUL AND ENJOYABLE ONE. WHILE IN MALAYSIA, I HOPE YOU WILL HAVE AN OPPORTUNITY TO SEE ASPECTS OF OUR DEVELOPMENT EFFORTS, OUR WAY OF LIFE AND OUR PROGRAMME TO ERADICATE POVERTY AND RAISE THE STANDARD OF LIVING OF OUR PEOPLE. IN MANY WAYS, OUR OBJECTIVE TO BRING ABOUT A BETTER WAY OF LIFE FOR ALL MALAYSIANS, THE SUCCESS OF OUR STRATEGY IN AGRICULTURAL DEVELOPMENT, AND THE PROBLEMS OF RECESSION AND POOR EXPORT PRICES, CONFRONTING US AT THIS MOMENT OF OUR HISTORY, PRESENT A FITTING PERSPECTIVE FOR YOUR COURSE THIS YEAR.

2B. IT HAS BEEN THE POLICY OF OUR RESPECTIVE GOVERNMENTS TO ATTACH GREAT IMPORTANCE TO REGIONAL COOPERATION.

..2A..

..3..

2A. I AM HAPPY TO NOTE THAT THIS COURSE IS THE OUTCOME OF THE COMBINED EFFORTS OF THE GOVERNMENTS OF THE SOUTH EAST ASIAN CONFERENCE OF CENTRAL BANK GOVERNORS (SEACEN) AND THE ECONOMIC DEVELOPMENT INSTITUTE OF THE WORLD BANK. IT EXPRESSES IN CONCRETE FORM THE FRUITS OF CLOSE COOPERATION AMONG THE ORGANISING OFFICIALS OF THE GOVERNMENTS OF COUNTRIES WITHIN THE REGION, TOGETHER WITH EXPERTS FROM A MAJOR INTERNATIONAL FINANCIAL INSTITUTION. I AM CONFIDENT THAT THIS COURSE WILL CONTRIBUTE SUBSTANTIALLY, NOT ONLY TO THE DEVELOPMENT OF FURTHER MUTUAL UNDERSTANDING AMONG THE COUNTRIES OF THE REGION BUT ALSO TOWARDS THE ESTABLISHMENT OF A BETTER WORKING RELATIONSHIP AMONG OFFICIALS FROM THESE COUNTRIES IN CLOSE CONSULTATION WITH THE WORLD BANK.

2B. IT HAS BEEN THE POLICY OF OUR RESPECTIVE GOVERNMENTS TO ATTACH GREAT IMPORTANCE TO REGIONAL COOPERATION.

A LOT OF ENERGY AND EFFORTS HAS BEEN SPENT BY GOVERNMENT OFFICIALS TO IDENTIFY AREAS OF COMMON INTEREST AND TO STRIVE IN CONCERT FOR COMMON SOLUTIONS WHICH BENEFIT US MUTUALLY. WE IN ASEAN, HAVE BEEN WORKING TIRELESSLY TOWARDS THIS GOAL. THIS COURSE, AMONG MANY OTHER INSTANCES, IS THE MANIFESTATION OF AN APPLICATION OF REGIONAL COOPERATION THAT HAS DEVELOPED BEYOND THE EXPLORATION STAGE. IN THIS CONNECTION, THE VALUE OF CROSS EXCHANGES OF INFORMATION AND CROSS POLLINATION OF IDEAS CANNOT BE OVER EMPHASISED. WHAT HAS BEEN LEARNT BY EXPERIENCE IN ONE COUNTRY IN THE SOUTH EAST ASIAN REGION, MORE OFTEN THAN NOT, CAN USEFULLY BE APPLIED TO OTHER COUNTRIES.

SIMILARLY, DURING THE PERIOD OF THIS COURSE, YOU WILL COME ACROSS THE EXPERIENCES OF MANY OTHER COUNTRIES IN SIMILAR CIRCUMSTANCES AS OURS AND YOU WILL COME ACROSS THE MEASURES THAT THEY HAVE TAKEN TO COUNTER SOME OF THESE PROBLEMS. WE CERTAINLY, AS A GROUP, DO NOT WANT A DUPLICATION OF EFFORTS WHEN TRYING TO FIND SOLUTIONS TO PROBLEMS OF COMMON CONCERN, ESPECIALLY SINCE WE HAVE SO MUCH TO DO IN SO LITTLE A TIME.

3. IN THIS WAY, THE COURSE SHOULD BE ABLE TO "SHORT-CUT" THE LEARNING PROCESS SO THAT YOU MAY BE IN A POSITION TO ADAPT, WITHIN A SHORT PERIOD, TO ANY NEW ENVIRONMENT AND TO DESIGN APPROPRIATE SOLUTIONS TO PROBLEMS OF COMMON CONCERN, ESPECIALLY SINCE WE HAVE SO MUCH TO DO AND SO LITTLE TIME TO DO THEM.

4. IN OUR EFFORTS TO RAISE LIVING STANDARDS, THE DEVELOPMENT OF THE AGRICULTURAL SECTOR OFFERS CONSIDERABLE SCOPE, ALTHOUGH IT IS NOT THE PANACEA FOR ALL OUR PROBLEMS. FOR MANY COUNTRIES IN SOUTH EAST ASIA, AGRICULTURAL DEVELOPMENT IS IMPORTANT NOT ONLY AS A SOURCE OF FOOD SUPPLY, EMPLOYMENT AND FOREIGN EXCHANGE BUT ALSO AS A MEANS TOWARDS THE ERADICATION OF POVERTY, FOR IT IS IN THE RURAL AREAS THAT THE MAJORITY OF THE POOR RESIDE.

5. IN MALAYSIA, FOR EXAMPLE, AGRICULTURE CONTINUES TO BE THE MAIN-STAY OF OUR ECONOMY DESPITE DEFINITE EFFORTS TO DIVERSIFY. THE AGRICULTURAL SECTOR PROVIDES EMPLOYMENT FOR ABOUT ONE-HALF OF THE COUNTRY'S TOTAL WORKING POPULATION. AT THE SAME TIME, EXPORTS OF AGRICULTURAL PRODUCTS ACCOUNT FOR AS MUCH AS THREE-FIFTHS OF OUR TOTAL EXPORT EARNINGS.

WE HAVE, THEREFORE, CONSISTENTLY PLACED HIGH PRIORITY ON AGRICULTURAL DEVELOPMENT IN SUCCESSIVE DEVELOPMENT PLANS. AS YOU WOULD HAVE REALISED, INCREASES IN AGRICULTURAL PRODUCTION AND THE MODERNISATION OF AGRICULTURE TAKE TIME TO ACHIEVE, BECAUSE THIS IS A SECTOR THAT IS DEEPLY ROOTED IN TRADITION, INSTITUTION AND POVERTY. MOREOVER, FARMERS ARE WELL DISTRIBUTED OVER VAST AREAS OF LAND AND ARE SUBJECTED TO ORGANISED EXPLOITATION AND THE OTHER USUAL CLASSICAL CAUSES OF POVERTY.

6. ALTHOUGH WE HAVE DONE MUCH BY WAY OF AGRICULTURAL DEVELOPMENT, MUCH MORE NEEDS TO BE DONE, AND THIS SECTOR WILL CONTINUE TO ATTRACT HIGH PRIORITY IN OUR FUTURE DEVELOPMENT STRATEGY. IT IS, THEREFORE, TIMELY THAT THE ORGANISERS AND SPONSORS OF THIS COURSE HAVE AIMED TO PREPARE, IN PARTICULAR, PARTICIPANTS IN THE AREA OF PROJECT APPRAISAL IN AGRICULTURE AND AGRO-BASED INDUSTRIES.

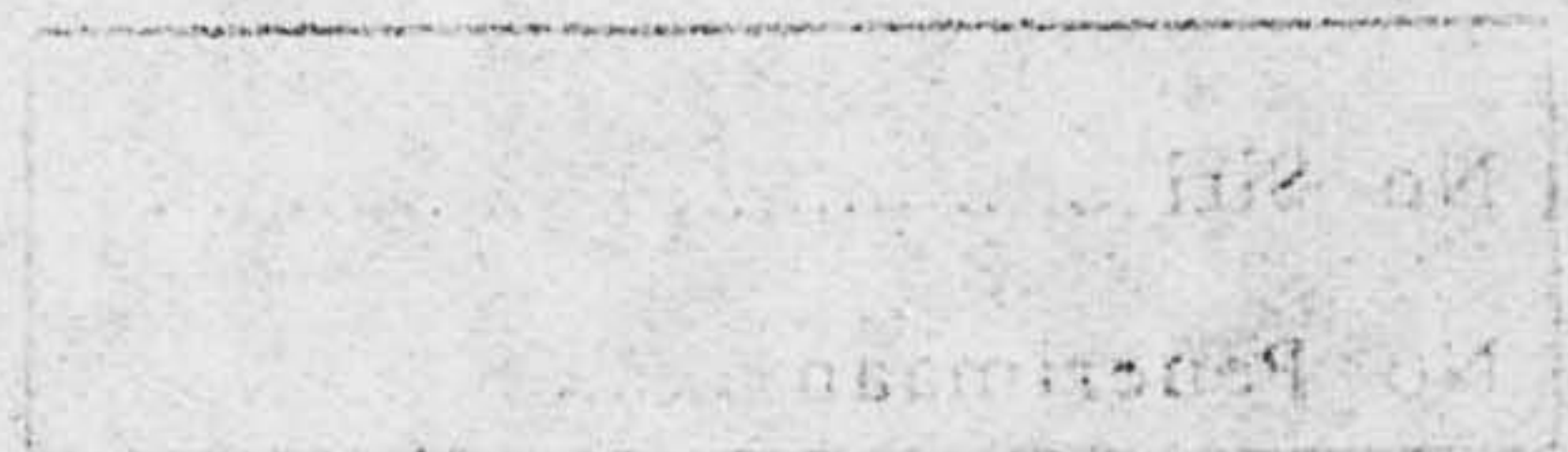
IN THE FINAL ANALYSIS, DEVELOPMENT EFFORTS MUST BE SUPPORTED BY ECONOMICALLY AND SOCIALLY VIABLE PROJECTS, FOR NO AMOUNT OF PLANNING CAN BRING ABOUT HIGHER LIVING STANDARDS UNLESS THOSE PLANS AND PROGRAMMES CAN BE READILY TRANSLATED INTO DOWN-TO-EARTH PROJECTS FOR IMPLEMENTATION.

7. I AM, THEREFORE, ESPECIALLY PLEASED THAT THIS COURSE IS DESIGNED TO INCREASE THE COMPETENCE OF PARTICIPANTS IN AN AREA OF EXPERTISE THAT IS IN VERY SHORT SUPPLY TODAY. I HOPE PARTICIPANTS WILL IN TURN BE IN A POSITION TO PASS ON THEIR NEWLY ACQUIRED SKILLS TO MANY MORE SO THAT AN AREA OF CONSTRAINT IN THE DEVELOPMENT PROCESS CAN BE ELIMINATED AS SOON AS POSSIBLE. IT WOULD NOT BE AN EXAGGERATION TO SAY THAT THEIRS IS A HEAVY RESPONSIBILITY, FOR ON THEM LIES THE SUCCESS OR FAILURE OF THE AGRICULTURAL DEVELOPMENT STRATEGIES OF THEIR

RESPECTIVE COUNTRIES. I WISH TO END THIS SHORT ADDRESS ON THIS NOTE.

8. NOW, IT GIVES ME GREAT PLEASURE TO DECLARE THIS "GENERAL PROJECTS COURSE" ORGANISED BY THE ECONOMIC DEVELOPMENT INSTITUTE OF THE WORLD BANK AND BANK NEGARA MALAYSIA, AND SPONSORED BY GOVERNMENTS OF THE SOUTH EAST ASIAN CONFERENCE OF CENTRAL BANK GOVERNORS (SEACEN) OPEN, AND TO WISH YOU ALL EVERY SUCCESS FOR A FRUITFUL SEMINAR. I DO HOPE YOU WILL HAVE AN ENJOYABLE AND MEMORABLE STAY IN OUR COUNTRY.

THANK YOU.



RESPECTIVE COUNTRIES. I WISH TO END THIS SHORT ADDRESS ON THIS NOTE.

NOW IT GIVES ME GREAT PLEASURE TO DECLARE

THIS "GENERAL PROJECTS COURSE" ORGANISED BY THE

ECONOMIC DEVELOPMENT INSTITUTE OF THE WORLD BANK

AND BANK NEGARA MALAYSIA AND SPONSORED BY GOVERNMENTS

OF THE SOUTH EAST ASIAN CONFERENCE OF CENTRAL

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