



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

# MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN MARCH 2023

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INTERNATIONAL TRADE STATISTICS DIVISION  
DEPARTMENT OF STATISTICS MALAYSIA



## MALAYSIA'S TRADE PERFORMANCE, MARCH 2023

Malaysia's total trade tapered off by 1.6 per cent in March 2023, with the amount of RM3.7 billion to record a value of RM232.7 billion as compared to RM236.5 billion in the same month of preceding year. Exports lessened by 1.4 per cent to RM129.7 billion in March 2023. Imports amounted at RM103.0 billion, declined by 1.8 per cent year-on-year (y-o-y). Trade balance remained to record a surplus with a value of RM26.7 billion with an increase of 0.2 per cent y-o-y.

In comparison to February 2023, all shows improvement by double digit growth in exports, imports, total trade and trade surplus with an increase of 15.5 per cent, 11.1 per cent, 13.5 per cent and 36.4 per cent respectively.

The total trade, exports and imports for the first quarter (Q1) of 2023 posted increases as compared to the Q1 of 2022. Exports rose by 2.8 per cent to RM354.6 billion and imports with a value of RM290.2 billion, expanded by 3.7 per cent. Consequently, total trade grew by 3.2 per cent to RM644.9 billion. On the other note, trade surplus decreased by 1.0 per cent from RM65.0 billion to RM64.4 billion.

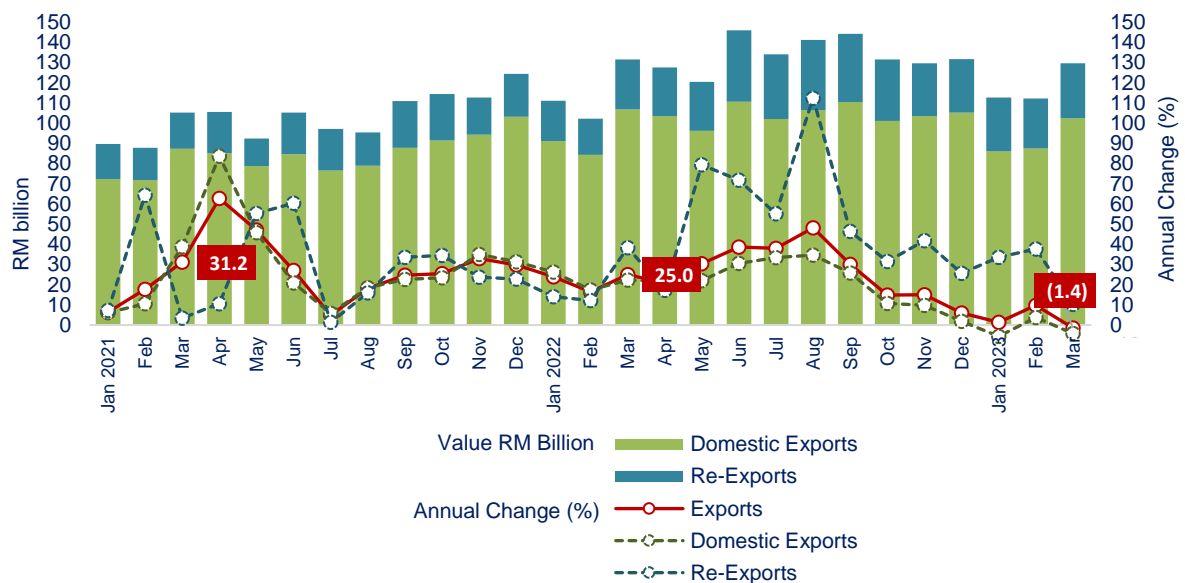
### A. EXPORTS

**Exports recorded a marginal decline of 1.4 per cent to RM129.7 billion in March 2023 after 30 months recording increases**

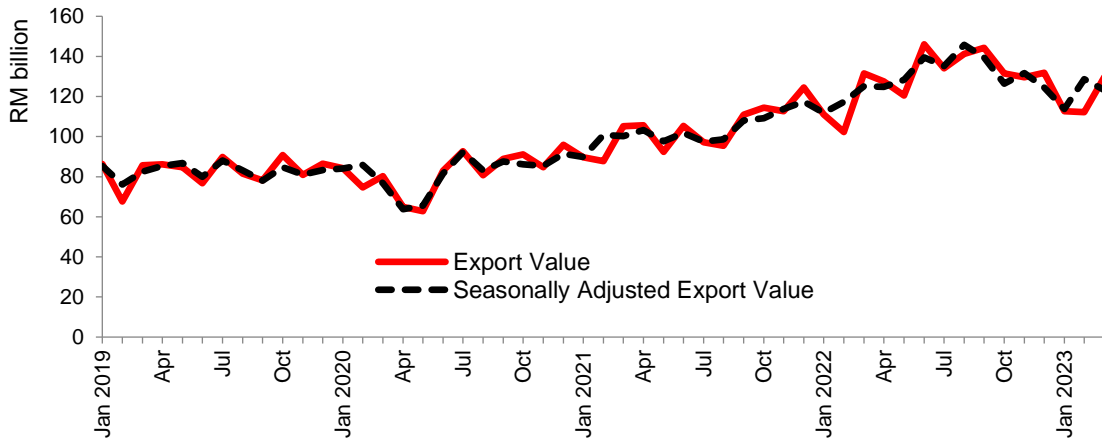
#### 1. Performance of Exports

Malaysia's exports recorded RM129.7 billion, reduced 1.4 per cent in conjunction with a decrease in domestic exports as compared to March 2022. Nevertheless, re-exports recorded an increase. Domestic exports valued at RM102.5 billion, contributed 79.0 per cent of total exports. However, its fell by 4.1 per cent y-o-y. In contrary, re-exports with a value of RM27.2 billion, increased 10.3 per cent, y-o-y. Meanwhile, on a monthly basis, exports increased by 15.5 per cent or RM17.4 billion. Analysis of the seasonally adjusted terms month-on-month (m-o-m), exports dropped 4.2 per cent or RM5.4 billion to RM123.2 billion.

**Chart 1 Domestic Exports, Re-Exports (RM billion) and Annual Change (%)**



**Chart 2 Actual Export Value and Seasonally Adjusted Export Value, RM billion**



## 2. Export Performance for Major Country of Destination

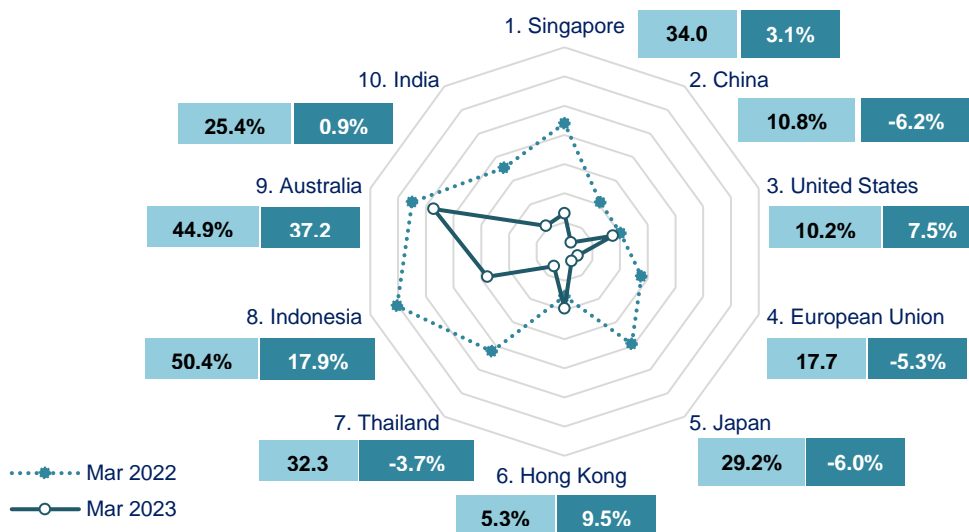
Singapore and China were the main destination countries in March 2023 with a total contribution of 28.8 per cent to Malaysia's total exports.

Exports to Singapore amounted to RM20.7 billion, representing 16.0 per cent of total exports, recording an increase of 3.1 per cent or RM615.3 million, y-o-y. This increase was driven by higher exports of petroleum products (+RM895.7 million, +34.2%), iron & steel products (+RM132.3 million, +79.1%) and non-metallic mineral products (+RM67.4 million, +23.8%) even so electrical & electronic (E&E) products fell RM611.7 million or 5.6 per cent.

Meanwhile, China was the second highest country of destination in March 2023 with a total of RM16.7 billion, contributing 12.9 per cent to Malaysia's total exports. However, on a yearly basis it declines 6.2 per cent or RM1.1 billion. It was attributed from lower exports of E&E products (-RM1.6 billion, -21.3%).

Out of ten major countries of destination, exports to Singapore, United States, Hong Kong, Indonesia, Australia and India noted a positive growth.

**Chart 3 Annual Change of Exports for Major Country of Destination, March 2022 and March 2023**

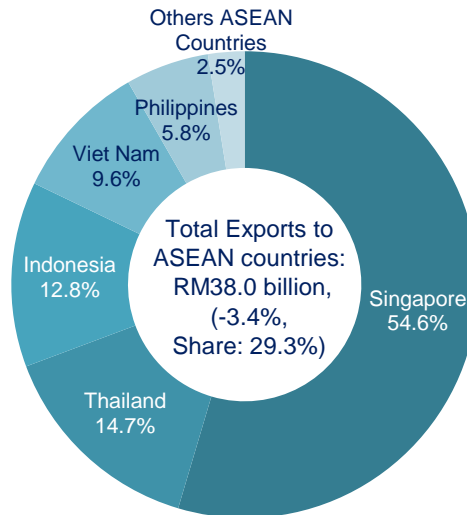


### 3. Exports to ASEAN Countries

Exports to ASEAN countries in March 2023 represented 29.3 per cent of Malaysia's total exports, declined 3.4 per cent from RM39.3 billion in March 2022 to RM38.0 billion. It was mainly contributed from the declining in condensates and other petroleum oil (-RM765.6 million, -86.7%).

Among ASEAN countries, Singapore dominated as an export destination country, with a contribution of 54.6 per cent or RM20.7 billion, growing 3.1 per cent as compared to the previous year.

**Chart 4** Percentage Share of Exports, March 2023



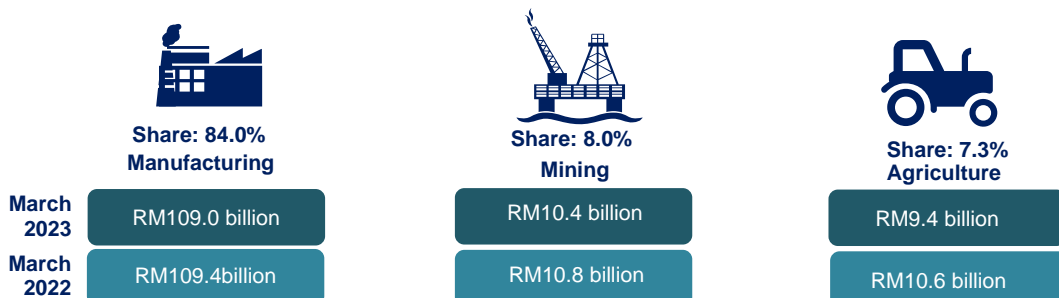
### 4. Export Performance for Economic Sectors

Exports of manufactured goods in March 2023 comprised 84.0 per cent of total exports, lessened marginally by 0.4 per cent or RM483.2 million to RM109.0 billion, y-o-y. E&E products was the main contributor to the decrease (-RM2.3 billion, -4.4%). On the other hand, petroleum products registered an increase of RM3.0 billion or 32.1 per cent.

Mining products contributed 8.0 per cent to total exports, decreased 3.5 per cent from RM10.8 billion to RM10.4 billion. This decline was in accordance with the lower exports of condensates & other petroleum oils (-RM576.6 million, -65.3%).

Meanwhile, exports of agricultural products which represented 7.3 per cent of total exports recorded a 10.8 per cent decrease to RM9.4 billion. The main contributor to the decline was palm oil & palm oil-based agricultural products, down by 14.2 per cent from RM8.5 billion to RM7.3 billion, y-o-y.

**Exhibit 1** Exports by Sector, March 2022 and March 2023



## 5. Exports of Selected Major Products

Export performance was weakening in March 2023, as negative growth was seen in the following products:

- E&E product (39.0% of total exports), declined 4.4 per cent or RM2.3 billion to RM50.5 billion;
- Palm oil & palm oil-based products (8.0% of total exports) decreased by RM1.8 billion or 14.4 per cent to RM10.4 billion. Exports of palm oil, the main commodity in this product group, fell by RM1.3 billion or 17.3 per cent in line with the decrease in the world price of the crude palm oil by 39.4 per cent with a value of RM4,159.5 per barrel. Even though, export volume increased by 29.2 per cent;
- Timber & timber-based products which contributed 1.4 per cent to total exports, decreased by 25.6 per cent or RM617.3 million to RM1.8 billion;
- Crude petroleum, comprised 2.4 per cent of total exports, cut down by RM155.8 million or 4.8 per cent to RM3.1 billion in line with the decrease of the Brent oil price by 27.8 per cent to registered RM350.7 per barrel although export volume increased (+0.9%); and
- Natural rubber held 0.2 per cent of total exports decreased by RM108.5 million or 26.9 per cent to RM294.3 million, in conjunction with the decrease of price for Rubber (SMR20) by 18.0 per cent and also export volume (-14.1%).

However, increases were recorded for the following products:

- Refined petroleum products, which contributed 8.9 per cent to total exports, grew by RM3.0 billion or 35.9 per cent to RM11.5 billion in line with the increase in export volume (+64.3%) although average unit value decreased (-17.3%); and
- Liquefied natural gas, accounting for 4.4 per cent of total exports, expanded by RM582.3 million or 11.4 per cent to RM5.7 billion in line with the increase in export average unit value (+15.7%), despite the decline in export volume (-3.7%)

**Exhibit 2 Exports of Selected Major Product, March 2022 and March 2023**

	Electrical and Electronic Products		Refined Petroleum Products		Palm Oil and Palm Oil-based Products		Liquefied Natural Gas		Crude Petroleum		Timber and Timber-based Products		Natural Rubber		
	Share	39.0%	8.9%	8.0%	4.4%	2.4%	1.4%	0.2%	RM billion	y-o-y (%)	RM billion	y-o-y (%)	RM billion	y-o-y (%)	
March 2023		50.5	-4.4	11.5	+35.9	10.4	-14.4	5.7	+11.4	3.1	-4.8	1.8	-25.6	0.3	-26.9
March 2022		52.9	+32.9	8.5	+106.2	12.1	+50.6	5.1	+86.1	3.2	+92.5	2.4	+6.7	0.4	+1.3

## B. IMPORTS

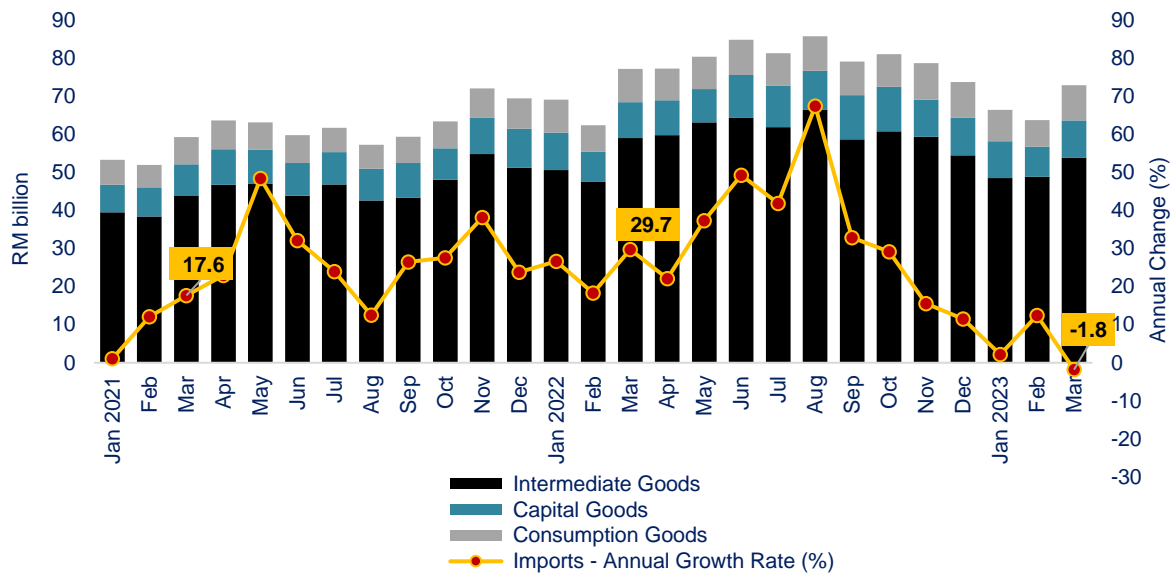
### March 2023 showed Import abatement by 1.8 per cent to RM103.0 billion

#### 1. Performance of Imports

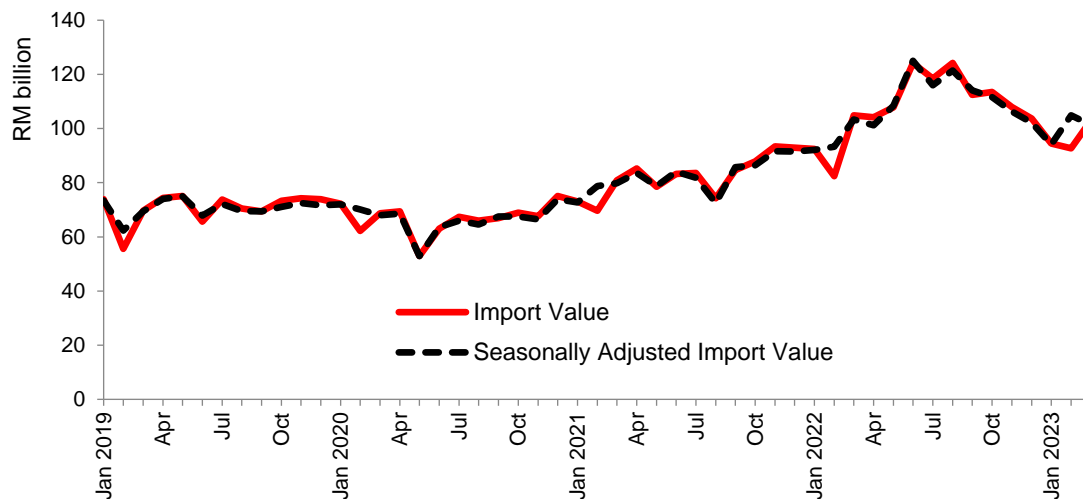
Malaysia's imports in March 2023 lessened by 1.8 per cent or RM1.9 billion y-o-y after 27 months registered increases. On a m-o-m basis, imports increased by 11.1 per cent or RM10.3 billion from RM92.7 billion to reached RM103.0 billion. Analysis of seasonal adjustment terms, m-o-m, imports declined 3.4 per cent to RM101.3 billion.

On a y-o-y basis, imports by End Use registered a negative growth as imports of the intermediate goods fell by 8.7 per cent. However, imports of consumption goods and capital goods noted an increase of 6.2 per cent and 3.5 per cent, respectively.

**Chart 5 Imports, Value (RM billion) and Annual Change (%)**



**Chart 6 Actual Import Value and Seasonally Adjusted Imports Value, RM billion**



## 2. Import Performance for Major Country of Origin

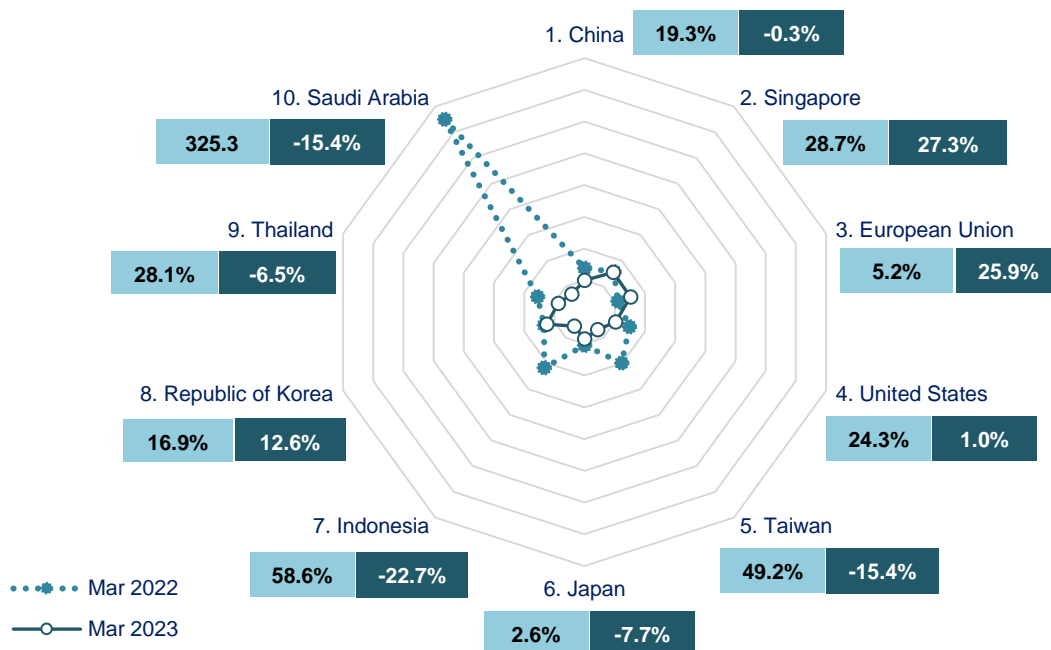
China and Singapore remained as the two major countries of origin for Malaysia's imports in March 2023, contributing 33.2 per cent to total imports.

Imports from China, which represented 20.5 per cent of Malaysia's imports, fell by 0.3 per cent or RM63.6 million to RM21.2 billion. This was mainly contributed by the fell of import in petroleum products, with a value of RM383.6 million (-23.2%).

Imports from Singapore was valued at RM13.0 billion, contributing 12.6 per cent to Malaysia's imports, up 27.3 per cent or RM2.8 billion compared to the same month last year. This growth was in line with higher imports of petroleum products (+RM1.7 billion, +68.1%) and E&E products (+RM955.3 million, +26.0%).

The annual change in imports recorded positive improvements for Singapore, the European Union, United States and Republic of Korea, while six others major origin countries recorded declines.

**Chart 7 Annual Change for Imports for Major Country of Origin, March 2022 and March 2023**

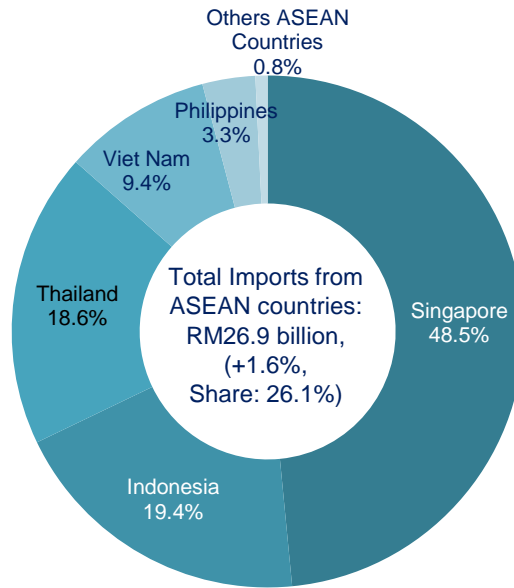


## 3. Imports from ASEAN Countries

Imports from ASEAN countries in March 2023 increased 1.6 per cent, y-o-y, reaching RM26.9 billion with a contribution of 26.1 per cent to total imports. This growth was mainly contributed by higher imports of petroleum products (+RM1.4 billion, +39.8%) and E&E products (+RM844.7 million, +13.5%).

Among ASEAN countries, 48.5 per cent of Malaysia's imports was from Singapore, expanded 27.3 per cent or RM2.8 billion compared to the previous year.

**Chart 8 Percentage Share of Imports, March 2023**



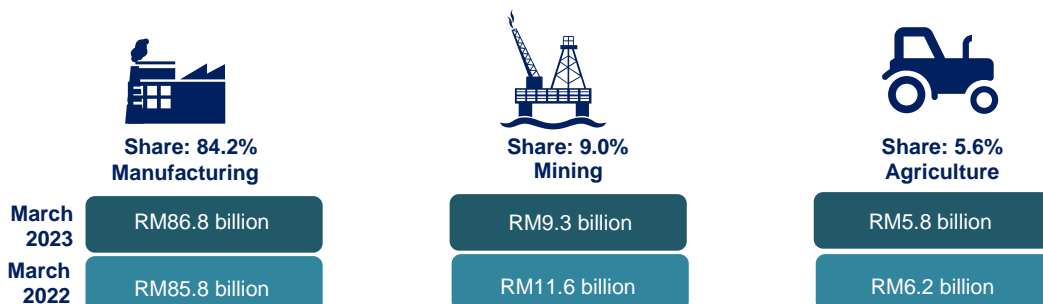
#### 4. Import Performance for Economic Sectors

Manufactured products which made up 84.2 per cent of total imports, increased by 1.1 per cent from RM85.8 billion to RM86.8 billion, y-o-y. This was supported by higher imports of petroleum products (+RM1.9 billion, +21.8%) and transport equipment (+RM1.3 billion, +39.5%).

Imports of mining products (9.0% of total imports) dropped by 19.8 per cent or RM2.3 billion, y-o-y to attained RM9.3 billion, supported by decreased of imports in crude petroleum (-RM2.4 billion, -36.4%).

Meanwhile, imports of agricultural products declined by 6.7 per cent or RM411.0 million to RM5.8 billion, supported by lower imports of palm oil & palm oil-based agricultural products (-RM815.9 million, -66.6%).

**Exhibit 3 Imports by Sector, March 2022 and March 2023**



## 5. Imports for End Use & Broad Economic Categories (BEC) Classification

Total imports in March 2023 was valued at RM103.0 billion, flatten by 1.8 per cent, y-o-y. The three main categories of imports according to End Use which comprised 70.7 per cent of total imports were:

**Intermediate goods**, RM53.8 billion or 52.2 per cent of total imports, decreased by 8.7 per cent supported by lower imports of fuel & lubricants, primary (-RM2.9 billion, -34.9%); parts and accessories of capital goods (except transport equipment) (-RM985.5 million, -6.3%), food & beverages, processed, mainly for industries (-RM942.0 million, -41.0%) and industrial supplies, n.e.s. primary (-RM268.3 million, -7.1%).

**Capital goods**, amounting to RM9.8 billion (9.5% of total imports) increased by 3.5 per cent, along with higher imports of transport equipment, industrial (+RM562.8 million, +122.8%).

**Consumption goods**, amounting to RM9.3 billion (9.0% of total imports), recorded a growth of 6.2 per cent, attributable to higher imports of semi-durables goods (+RM287.4 million, +21.4%), food & beverages, primary, mainly for household consumption (+RM163.9 million, +15.0%) and durables goods (+RM87.5 million, +7.4%).

# STATISTICAL TABLE



**Table I : Exports, Domestic Exports, Imports, Total Trade And Balance of Trade**

PERIOD	Value RM million					Annual Change (%)				
	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade
2016	786,964	672,996	698,819	1,485,783	88,145	1.2	(0.2)	1.9	1.5	(3.7)
2017	934,927	792,127	836,422	1,771,349	98,505	18.8	17.7	19.7	19.2	11.8
2018	1,003,587	804,335	879,804	1,883,391	123,783	7.3	1.5	5.2	6.3	25.7
2019	995,072	823,484	849,411	1,844,483	145,661	(0.8)	2.4	(3.5)	(2.1)	17.7
2020	983,827	799,197	800,481	1,784,308	183,345	(1.1)	(2.9)	(5.8)	(3.3)	25.9
2021	1,241,022	1,012,001	987,344	2,228,366	253,678	26.1	26.6	23.3	24.9	38.4
2022	1,551,619	1,221,231	1,296,136	2,847,755	255,483	25.0	20.7	31.3	27.8	0.7
2022 (JAN-MAR)	344,894	282,231	279,871	624,765	65,023	22.0	22.0	25.2	23.4	10.0
2023 (JAN-MAR)	354,632	275,945	290,239	644,871	64,393	2.8	(2.2)	3.7	3.2	(1.0)
<b>2020</b>										
Q1	239,122	195,796	203,148	442,269	35,974	(0.2)	(0.3)	2.0	0.8	(11.2)
Q2	210,617	170,415	185,314	395,932	25,303	(14.9)	(18.6)	(13.9)	(14.4)	(22.1)
Q3	262,329	210,573	200,355	462,684	61,973	5.1	2.6	(6.2)	(0.1)	72.9
Q4	271,759	222,413	211,664	483,424	60,095	5.2	4.7	(4.4)	0.8	63.2
<b>2021</b>										
Q1	282,709	231,305	223,605	506,314	59,104	18.2	18.1	10.1	14.5	64.3
Q2	303,335	248,560	247,042	550,377	56,293	44.0	45.9	33.3	39.0	122.5
Q3	303,386	243,283	242,459	545,846	60,927	15.7	15.5	21.0	18.0	(1.7)
Q4	351,591	288,853	274,238	625,829	77,354	29.4	29.9	29.6	29.5	28.7
<b>2022</b>										
Q1	344,894	282,231	279,871	624,765	65,023	22.0	22.0	25.2	23.4	10.0
Q2	394,103	310,178	336,062	730,164	58,041	29.9	24.8	36.0	32.7	3.1
Q3	419,598	318,985	355,139	774,737	64,459	38.3	31.1	46.5	41.9	5.8
Q4	393,025	309,837	325,064	718,089	67,960	11.8	7.3	18.5	14.7	(12.1)
<b>2023</b>										
Q1	354,632	275,945	290,239	644,871	64,393	2.8	(2.2)	3.7	3.2	(1.0)
<b>2021</b>										
JAN	89,677	72,209	73,058	162,734	16,619	6.4	6.2	1.1	4.0	38.0
FEB	87,804	71,714	69,680	157,484	18,124	17.7	10.6	12.1	15.2	45.7
MAR	105,228	87,382	80,867	186,095	24,361	31.2	38.8	17.6	24.9	112.0
APR	105,631	85,074	85,293	190,924	20,338	62.7	83.6	22.9	42.2	-
MAY	92,387	78,822	78,532	170,919	13,856	47.1	45.8	48.3	47.7	40.6
JUN	105,317	84,664	83,217	188,534	22,100	27.0	20.9	32.1	29.2	11.0
JUL	97,124	76,522	83,564	180,689	13,560	4.8	5.8	23.9	12.9	(46.3)
AUG	95,379	78,973	74,245	169,624	21,134	18.1	18.6	12.5	15.6	43.0
SEP	110,882	87,788	84,650	195,533	26,232	24.7	22.6	26.4	25.5	19.6
OCT	114,488	91,378	87,905	202,394	26,583	25.5	23.5	27.5	26.4	19.4
NOV	112,671	94,221	93,384	206,054	19,287	33.0	34.9	38.1	35.3	12.8
DEC	124,433	103,254	92,949	217,381	31,484	29.8	31.4	23.7	27.1	51.9
<b>2022</b>										
JAN	111,068	91,137	92,507	203,575	18,561	23.9	26.2	26.6	25.1	11.7
FEB	102,266	84,230	82,452	184,718	19,814	16.5	17.5	18.3	17.3	9.3
MAR	131,559	106,865	104,912	236,471	26,648	25.0	22.3	29.7	27.1	9.4
APR	127,585	103,481	104,105	231,690	23,480	20.8	21.6	22.1	21.4	15.4
MAY	120,492	96,146	107,794	228,286	12,698	30.4	22.0	37.3	33.6	(8.4)
JUN	146,026	110,551	124,163	270,189	21,863	38.7	30.6	49.2	43.3	(1.1)
JUL	134,074	102,112	118,489	252,563	15,585	38.0	33.4	41.8	39.8	14.9
AUG	141,271	106,419	124,234	265,506	17,037	48.1	34.8	67.3	56.5	(19.4)
SEP	144,253	110,454	112,416	256,669	31,837	30.1	25.8	32.8	31.3	21.4
OCT	131,586	101,180	113,525	245,111	18,061	14.9	10.7	29.1	21.1	(32.1)
NOV	129,664	103,485	107,907	237,571	21,757	15.1	9.8	15.6	15.3	12.8
DEC	131,774	105,172	103,632	235,406	28,143	5.9	1.9	11.5	8.3	(10.6)
<b>2023</b>										
JAN	112,655	86,043	94,525	207,180	18,131	1.4	(5.6)	2.2	1.8	(2.3)
FEB	112,269	87,440	92,700	204,968	19,569	9.8	3.8	12.4	11.0	(1.2)
MAR	129,708	102,462	103,014	232,722	26,693	(1.4)	(4.1)	(1.8)	(1.6)	0.2

**Table II: Exports by Country Destination**

Rank	Country	Value RM million (FOB)			Share (%)	Annual Change		Value RM million (FOB)		
		Mar 2022	Feb 2023	Mar 2023		Val RM million (FOB)	%	Jan-Mar 2022	Jan-Mar 2023	Share (%)
1	Singapore	20,124	18,480	20,739	16.0	615.3	3.1	49,649	57,128	16.1
2	China	17,782	14,359	16,679	12.9	(1,102.5)	(6.2)	50,060	46,009	13.0
3	United States	13,574	12,331	14,587	11.2	1,012.9	7.5	36,086	38,955	11.0
4	E.U.	11,597	8,951	10,979	8.5	(618.7)	(5.3)	29,977	29,282	8.3
5	Japan	8,802	7,197	8,277	6.4	(524.2)	(6.0)	22,683	23,663	6.7
6	Hong Kong	7,153	7,060	7,831	6.0	677.3	9.5	19,657	22,023	6.2
7	Thailand	5,800	5,061	5,583	4.3	(216.6)	(3.7)	15,757	16,279	4.6
8	Korea, Republic Of	4,936	4,821	4,337	3.3	(598.8)	(12.1)	12,605	13,172	3.7
9	Indonesia	4,138	3,848	4,877	3.8	738.9	17.9	11,069	12,196	3.4
10	Australia	3,516	3,314	4,823	3.7	1,306.9	37.2	9,119	11,769	3.3
11	India	4,500	3,356	4,541	3.5	41.5	0.9	12,686	10,995	3.1
12	Taiwan, Province Of China	4,829	3,398	4,228	3.3	(601.5)	(12.5)	11,769	10,729	3.0
13	Viet Nam	5,137	3,060	3,630	2.8	(1,507.9)	(29.4)	13,894	10,593	3.0
14	Philippines	2,688	2,078	2,197	1.7	(491.9)	(18.3)	6,064	6,111	1.7
15	Mexico	1,420	1,477	2,020	1.6	599.8	42.2	3,501	5,302	1.5
16	Turkiye	1,781	1,507	1,536	1.2	(244.5)	(13.7)	4,666	4,473	1.3
17	United Arab Emirates	1,014	882	1,052	0.8	38.0	3.7	3,619	2,986	0.8
18	Bangladesh	1,421	796	1,271	1.0	(149.5)	(10.5)	3,425	2,726	0.8
19	United Kingdom	809	632	833	0.6	23.6	2.9	2,111	2,144	0.6
20	New Zealand	405	590	656	0.5	250.5	61.8	1,031	2,067	0.6
21	Myanmar	475	391	477	0.4	2.1	0.4	1,111	1,373	0.4
22	South Africa	546	596	385	0.3	(161.2)	(29.5)	1,568	1,371	0.4
23	Brunei Darussalam	689	540	242	0.2	(446.6)	(64.8)	1,268	1,371	0.4
24	Saudi Arabia	584	442	534	0.4	(50.6)	(8.7)	1,801	1,349	0.4
25	Brazil	387	687	341	0.3	(46.3)	(12.0)	1,051	1,309	0.4
26	Canada	471	263	392	0.3	(78.1)	(16.6)	1,219	1,032	0.3
27	Switzerland	585	197	479	0.4	(105.7)	(18.1)	934	923	0.3
28	Kenya	335	442	387	0.3	52.5	15.7	1,001	895	0.3
29	Sri Lanka	248	504	173	0.1	(74.7)	(30.1)	697	806	0.2
30	Pakistan	635	185	285	0.2	(350.1)	(55.1)	1,422	780	0.2
<b>Top 30 Country</b>		<b>126,381</b>	<b>107,446</b>	<b>124,371</b>	<b>95.9</b>	<b>(2,010.0)</b>	<b>(1.6)</b>	<b>331,502</b>	<b>339,812</b>	<b>95.8</b>
<b>Other Countries</b>		<b>5,179</b>	<b>4,823</b>	<b>5,337</b>	<b>4.1</b>	<b>158.3</b>	<b>3.1</b>	<b>13,392</b>	<b>14,820</b>	<b>4.2</b>
<b>Total Exports</b>		<b>131,559</b>	<b>112,269</b>	<b>129,708</b>	<b>100.0</b>	<b>(1,851.7)</b>	<b>(1.4)</b>	<b>344,894</b>	<b>354,632</b>	<b>100.0</b>

**Table III: Imports by Country of Origin**

Rank	Country	Value RM million (CIF)			Share (%)	Annual Change		Value RM million (CIF)		
		Mar 2022	Feb 2023	Mar 2023		Val RM million (CIF)	%	Jan-Mar 2022	Jan-Mar 2023	Share (%)
1	China	21,225	19,461	21,162	20.5	(63.6)	(0.3)	61,289	62,649	21.6
2	Singapore	10,229	9,638	13,018	12.6	2,789.2	27.3	27,691	31,084	10.7
3	E.U.	6,693	6,736	8,430	8.2	1,736.7	25.9	19,849	22,772	7.8
4	Taiwan, Province Of China	8,554	7,794	7,233	7.0	(1,320.3)	(15.4)	21,792	21,551	7.4
5	United States	7,387	6,550	7,464	7.2	76.7	1.0	20,573	20,680	7.1
6	Japan	7,290	6,004	6,728	6.5	(562.4)	(7.7)	19,059	18,634	6.4
7	Indonesia	6,740	5,027	5,210	5.1	(1,530.5)	(22.7)	16,834	15,734	5.4
8	Korea, Republic Of	4,547	4,641	5,122	5.0	575.0	12.6	13,130	13,718	4.7
9	Thailand	5,357	4,316	5,008	4.9	(349.0)	(6.5)	13,612	13,208	4.6
10	Saudi Arabia	3,841	3,305	3,252	3.2	(589.9)	(15.4)	5,345	9,860	3.4
11	Australia	2,505	3,167	2,708	2.6	202.9	8.1	6,266	9,185	3.2
12	India	2,666	2,613	2,289	2.2	(376.8)	(14.1)	8,322	7,319	2.5
13	Viet Nam	2,351	1,949	2,518	2.4	166.6	7.1	6,841	6,446	2.2
14	United Arab Emirates	2,219	1,784	1,753	1.7	(466.3)	(21.0)	4,452	5,170	1.8
15	Hong Kong	1,563	979	1,183	1.1	(379.8)	(24.3)	4,668	3,373	1.2
16	Philippines	1,281	803	897	0.9	(383.9)	(30.0)	3,274	2,670	0.9
17	Brazil	969	411	1,282	1.2	312.9	32.3	2,519	2,647	0.9
18	Argentina	630	661	683	0.7	52.4	8.3	1,530	1,909	0.7
19	Switzerland	782	642	616	0.6	(166.0)	(21.2)	1,748	1,908	0.7
20	United Kingdom	746	578	631	0.6	(115.8)	(15.5)	1,900	1,870	0.6
21	Russian Federation	783	621	540	0.5	(243.2)	(31.1)	2,022	1,812	0.6
22	Oman	525	477	346	0.3	(178.4)	(34.0)	909	1,077	0.4
23	New Zealand	357	353	289	0.3	(67.5)	(18.9)	965	1,071	0.4
24	Canada	453	203	426	0.4	(27.4)	(6.0)	1,171	1,058	0.4
25	Cote D'Ivoire	366	317	364	0.4	(2.2)	(0.6)	1,012	1,011	0.3
26	South Africa	180	256	239	0.2	59.2	32.9	488	878	0.3
27	Kuwait	366	236	3	0.0	(362.8)	(99.2)	423	789	0.3
28	Mexico	250	209	370	0.4	120.0	48.1	673	783	0.3
29	Brunei Darussalam	204	514	29	0.0	(174.4)	(85.7)	751	748	0.3
30	Turkiye	187	186	246	0.2	59.4	31.8	592	591	0.2
<b>Top 30 Country</b>		<b>101,246</b>	<b>90,432</b>	<b>100,036</b>	<b>97.1</b>	<b>(1,209.4)</b>	<b>(1.2)</b>	<b>269,698</b>	<b>282,205</b>	<b>97.2</b>
<b>Other Countries</b>		<b>3,666</b>	<b>2,268</b>	<b>2,978</b>	<b>2.9</b>	<b>(688.1)</b>	<b>(18.8)</b>	<b>10,173</b>	<b>8,034</b>	<b>2.8</b>
<b>Total Imports</b>		<b>104,912</b>	<b>92,700</b>	<b>103,014</b>	<b>100.0</b>	<b>(1,897.5)</b>	<b>(1.8)</b>	<b>279,871</b>	<b>290,239</b>	<b>100.0</b>

Table IV: Exports by Sector and Sub-sector

Sector and Sub-sector	Value RM million (FOB)			Share (%)	Annual Change (%)		Value RM million (FOB)		
	Mar 2022	Feb 2023	Mar 2023		Val RM million (FOB)	%	Jan-Mar 2022	Jan-Mar 2023	Share (%)
<b>MANUFACTURING</b>	<b>109,447</b>	<b>95,400</b>	<b>108,964</b>	<b>84.0</b>	<b>(483.2)</b>	<b>(0.4)</b>	<b>291,647</b>	<b>299,167</b>	<b>84.4</b>
Electrical & Electronic Products (E&E)	52,870	44,324	50,536	46.4	(2,334.4)	(4.4)	137,379	141,922	47.4
Petroleum Products	9,325	12,260	12,323	11.3	2,997.8	32.1	23,003	36,504	12.2
Chemical & Chemical Products	6,900	6,158	6,542	6.0	(357.4)	(5.2)	19,726	18,481	6.2
Machinery, Equipment & Parts	5,141	4,251	5,710	5.2	568.9	11.1	13,820	14,015	4.7
Manufacture Of Metal	5,509	4,722	5,254	4.8	(255.0)	(4.6)	16,275	13,764	4.6
Optical & Scientific Equipment	4,804	4,011	5,415	5.0	611.1	12.7	12,429	13,429	4.5
Palm Oil-Based Manufactured Products	3,669	2,647	3,119	2.9	(550.3)	(15.0)	9,998	8,225	2.7
Processed Food	2,451	2,291	2,630	2.4	178.7	7.3	6,607	6,867	2.3
Iron & Steel Products	2,835	2,145	2,567	2.4	(267.4)	(9.4)	8,251	6,753	2.3
Rubber Products	2,890	1,757	2,036	1.9	(853.8)	(29.5)	8,577	5,425	1.8
Transport Equipment	1,453	1,276	1,585	1.5	132.4	9.1	3,998	4,017	1.3
Textiles, Apparels & Footwear	1,594	1,289	1,407	1.3	(187.3)	(11.7)	4,360	3,879	1.3
Manufacture Of Plastics	1,523	1,215	1,432	1.3	(91.1)	(6.0)	4,226	3,779	1.3
Wood Products	1,800	1,079	1,124	1.0	(675.8)	(37.5)	4,892	3,266	1.1
Non-Metallic Mineral Products	986	987	1,119	1.0	132.6	13.4	2,785	2,940	1.0
Paper & Pulp Products	754	806	1,003	0.9	249.0	33.0	2,161	2,563	0.9
Jewellery	584	571	653	0.6	69.2	11.9	1,582	1,700	0.6
Beverages & Tobacco	227	222	326	0.3	99.3	43.8	621	786	0.3
Other Manufactures	4,131	3,390	4,181	3.8	50.2	1.2	10,955	10,851	3.6
<b>AGRICULTURE</b>	<b>10,567</b>	<b>7,154</b>	<b>9,427</b>	<b>7.3</b>	<b>(1,140.0)</b>	<b>(10.8)</b>	<b>27,174</b>	<b>23,590</b>	<b>6.7</b>
Palm Oil & Palm Oil-based Agriculture Products	8,479	5,379	7,276	77.2	(1,203.1)	(14.2)	21,604	17,943	76.1
Other Vegetables Oil	279	254	338	3.6	59.0	21.1	813	893	3.8
Natural Rubber	403	293	294	3.1	(108.5)	(26.9)	1,136	842	3.6
Sawn Timber & Moulding	341	234	325	3.4	(16.6)	(4.9)	864	768	3.3
Seafood, fresh, chilled or frozen	196	226	267	2.8	71.4	36.5	519	666	2.8
Sawlog	61	52	41	0.4	(19.5)	(32.0)	128	126	0.5
Other Agricultures	808	715	886	9.4	77.3	9.6	2,111	2,351	10.0
<b>MINING</b>	<b>10,770</b>	<b>9,198</b>	<b>10,396</b>	<b>8.0</b>	<b>(373.6)</b>	<b>(3.5)</b>	<b>24,409</b>	<b>29,822</b>	<b>8.4</b>
Liquefied Natural Gas (LNG)	5,086	5,416	5,668	54.5	582.3	11.4	13,273	17,759	59.6
Crude Petroleum	3,229	2,328	3,073	29.6	(155.8)	(4.8)	6,346	7,378	24.7
Metalliferous Ores & Metal Scrap	1,158	832	914	8.8	(244.3)	(21.1)	2,667	2,770	9.3
Condensates & Other Petroleum Oil	883	296	307	2.9	(576.6)	(65.3)	1,210	908	3.0
Tin	281	224	285	2.7	4.6	1.6	589	631	2.1
Crude Fertilizers & Crude Minerals	132	102	140	1.3	8.1	6.1	321	358	1.2
Other Mining	1	1	10	0.1	8.2	562.6	3	18	0.1
<b>Others</b>	<b>775</b>	<b>516</b>	<b>921</b>	<b>0.7</b>	<b>145.1</b>	<b>18.7</b>	<b>1,664</b>	<b>2,053</b>	<b>0.6</b>
<b>Total Exports</b>	<b>131,559</b>	<b>112,269</b>	<b>129,708</b>	<b>100.0</b>	<b>(1,851.7)</b>	<b>(1.4)</b>	<b>344,894</b>	<b>354,632</b>	<b>100.0</b>

Table V: Imports by Sector and Sub-sector

Sector and Sub-sector	Value RM million (CIF)			Share (%)	Annual Change		Value RM million (CIF)		
	Mar 2022	Feb 2023	Mar 2023		Val RM million (CIF)	%	Jan-Mar 2022	Jan-Mar 2023	Share (%)
<b>MANUFACTURING</b>	<b>85,797</b>	<b>76,454</b>	<b>86,759</b>	<b>84.2</b>	<b>962.1</b>	<b>1.1</b>	<b>236,263</b>	<b>241,895</b>	<b>83.3</b>
Electrical & Electronic Products (E&E)	31,696	26,871	31,205	36.0	(491.1)	(1.5)	87,624	86,541	35.8
Petroleum Products	9,067	12,798	11,044	12.7	1,977.3	21.8	24,160	33,009	13.6
Chemical & Chemical Products	10,277	8,465	9,312	10.7	(964.6)	(9.4)	28,773	26,164	10.8
Machinery, Equipment & Parts	7,193	5,959	6,731	7.8	(462.1)	(6.4)	20,416	19,881	8.2
Manufacture Of Metal	5,319	4,838	5,351	6.2	32.5	0.6	14,278	15,885	6.6
Transport Equipment	3,399	3,625	4,741	5.5	1,341.9	39.5	9,212	12,520	5.2
Optical & Scientific Equipment	2,651	2,219	2,785	3.2	133.6	5.0	7,073	7,345	3.0
Iron & Steel Products	3,111	1,966	3,091	3.6	(20.3)	(0.7)	8,816	6,932	2.9
Processed Food	2,648	1,984	2,608	3.0	(39.4)	(1.5)	7,169	6,867	2.8
Textiles, Apparels & Footwear	1,537	1,266	1,723	2.0	186.0	12.1	4,483	4,656	1.9
Manufacture Of Plastics	1,286	1,021	1,355	1.6	68.5	5.3	3,612	3,577	1.5
Paper & Pulp Products	1,100	900	1,116	1.3	16.9	1.5	3,142	2,879	1.2
Rubber Products	1,093	723	858	1.0	(235.0)	(21.5)	3,012	2,328	1.0
Palm Oil-Based Manufactured Products	934	609	736	0.8	(197.7)	(21.2)	2,539	2,127	0.9
Non-Metallic Mineral Products	717	466	744	0.9	26.9	3.8	2,126	1,793	0.7
Jewellery	591	472	532	0.6	(58.9)	(10.0)	1,552	1,461	0.6
Wood Products	450	268	431	0.5	(19.5)	(4.3)	1,503	1,072	0.4
Beverages & Tobacco	356	284	218	0.3	(138.1)	(38.8)	813	798	0.3
Other Manufactures	2,375	1,719	2,180	2.5	(194.9)	(8.2)	5,960	6,063	2.5
<b>AGRICULTURE</b>	<b>6,163</b>	<b>5,256</b>	<b>5,752</b>	<b>5.6</b>	<b>(411.0)</b>	<b>(6.7)</b>	<b>18,161</b>	<b>16,712</b>	<b>5.8</b>
Palm Oil & Palm Oil-based Agriculture Products	1,225	631	409	7.1	(815.9)	(66.6)	3,482	1,966	11.8
Natural Rubber	790	508	547	9.5	(242.8)	(30.7)	2,343	1,593	9.5
Seafood, fresh, chilled or frozen	381	351	527	9.2	145.8	38.2	1,119	1,275	7.6
Other Vegetables Oil	509	353	294	5.1	(215.5)	(42.3)	1,493	940	5.6
Sawn Timber & Moulding	81	49	57	1.0	(23.9)	(29.6)	257	165	1.0
Sawlog	22	1	2	0.0	(19.3)	(88.7)	49	26	0.2
Other Agricultures	3,155	3,363	3,915	68.1	760.5	24.1	9,418	10,747	64.3
<b>MINING</b>	<b>11,569</b>	<b>9,277</b>	<b>9,275</b>	<b>9.0</b>	<b>(2,293.7)</b>	<b>(19.8)</b>	<b>20,894</b>	<b>27,580</b>	<b>9.5</b>
Crude Petroleum	6,613	5,280	4,207	45.4	(2,405.6)	(36.4)	8,568	13,983	50.7
Metalliferous Ores & Metal Scrap	2,060	939	2,012	21.7	(47.6)	(2.3)	5,428	4,433	16.1
Liquefied Natural Gas (LNG)	76	537	903	9.7	827.1	1,092.3	213	1,892	6.9
Crude Fertilizers & Crude Minerals	215	156	166	1.8	(49.4)	(23.0)	750	479	1.7
Tin	96	37	26	0.3	(69.8)	(72.6)	225	137	0.5
Condensates & Other Petroleum Oil	234	-	100	1.1	(134.0)	(57.3)	415	128	0.5
Other Mining	2,275	2,328	1,861	20.1	(414.4)	(18.2)	5,295	6,528	23.7
<b>Others</b>	<b>1,383</b>	<b>1,713</b>	<b>1,228</b>	<b>1.2</b>	<b>(154.9)</b>	<b>(11.2)</b>	<b>4,553</b>	<b>4,052</b>	<b>1.4</b>
<b>Total Imports</b>	<b>104,912</b>	<b>92,700</b>	<b>103,014</b>	<b>100.0</b>	<b>(1,897.5)</b>	<b>(1.8)</b>	<b>279,871</b>	<b>290,239</b>	<b>100.0</b>

Table VI: Imports by End Use &amp; Broad Economic Categories (BEC) Classification

BEC Category	Value RM million (CIF)			Share (%)	Annual Change		Value RM million (CIF)		
	Mar 2022	Feb 2023	Mar 2023		Val RM million (CIF)	%	Jan-Mar 2022	Jan-Mar 2023	Share (%)
<b>Capital Goods</b>	<b>9,441</b>	<b>7,857</b>	<b>9,767</b>	<b>9.5</b>	<b>326.0</b>	<b>3.5</b>	<b>9,104</b>	<b>27,300</b>	<b>9.4</b>
Capital good (except transport equipment)	8,983	7,261	8,746	8.5	(236.8)	(2.6)	8,322	24,517	8.4
Transport equipment, industrial	458	596	1,021	1.0	562.8	122.8	782	2,783	1.0
<b>Consumption Goods</b>	<b>8,718</b>	<b>7,045</b>	<b>9,263</b>	<b>9.0</b>	<b>544.7</b>	<b>6.2</b>	<b>8,295</b>	<b>24,553</b>	<b>8.5</b>
Durables	1,175	867	1,262	1.2	87.5	7.4	1,158	3,078	1.1
Food & beverages, primary, mainly for household consumption	1,093	988	1,257	1.2	163.9	15.0	1,089	3,503	1.2
Food & beverages, process, mainly for household consumption	2,808	2,282	2,899	2.8	91.0	3.2	2,538	7,771	2.7
Non-durables	2,146	1,672	2,068	2.0	(78.0)	(3.6)	2,073	5,482	1.9
Semi-durables	1,343	1,129	1,630	1.6	287.4	21.4	1,285	4,352	1.5
Transport equipment, non-industrial	153	107	146	0.1	(7.1)	(4.6)	153	366	0.1
<b>Dual Use Goods</b>	<b>2,659</b>	<b>3,910</b>	<b>2,704</b>	<b>2.6</b>	<b>44.2</b>	<b>1.7</b>	<b>2,436</b>	<b>7,929</b>	<b>2.7</b>
Fuel & lubricants, processed motor spirit	2,189	3,357	1,954	1.9	(235.5)	(10.8)	1,876	6,220	2.1
Transport equipment, passenger motor cars	470	554	750	0.7	279.7	59.5	561	1,709	0.6
<b>Goods n.e.s.</b>	<b>290</b>	<b>264</b>	<b>223</b>	<b>0.2</b>	<b>(67.4)</b>	<b>(23.2)</b>	<b>253</b>	<b>716</b>	<b>0.2</b>
<b>Intermediate Goods</b>	<b>58,940</b>	<b>48,792</b>	<b>53,809</b>	<b>52.2</b>	<b>(5,131.0)</b>	<b>(8.7)</b>	<b>156,894</b>	<b>151,044</b>	<b>52.0</b>
Food & beverages, primary, mainly for industries	682	1,193	1,134	1.1	452.2	66.3	2,429	3,237	1.1
Food & beverages, processed, mainly for industries	2,295	1,364	1,353	1.3	(942.0)	(41.0)	6,225	4,455	1.5
Fuel & lubricants, primary	8,182	6,986	5,323	5.2	(2,859.0)	(34.9)	12,914	18,986	6.5
Fuel & lubricants, processed, other	3,045	2,754	2,805	2.7	(240.4)	(7.9)	6,454	7,721	2.7
Industrial supplies, n.e.s. primary	3,771	2,229	3,502	3.4	(268.3)	(7.1)	10,921	8,612	3.0
Industrial supplies, n.e.s. processed	21,748	18,410	21,501	20.9	(246.8)	(1.1)	61,852	59,457	20.5
Parts and accessories of capital goods (except transport equipment)	15,622	12,575	14,637	14.2	(985.5)	(6.3)	46,870	38,252	13.2
Parts and accessories of transport equipment	3,595	3,281	3,554	3.4	(41.1)	(1.1)	9,231	10,324	3.6
<b>Transaction Below RM5,000</b>	<b>169</b>	<b>4</b>	<b>4</b>	<b>0.0</b>	<b>(165.1)</b>	<b>(97.6)</b>	<b>166</b>	<b>12</b>	<b>0.0</b>
<b>Retain Imports</b>	<b>80,217</b>	<b>67,872</b>	<b>75,769</b>	<b>73.6</b>	<b>(4,448.5)</b>	<b>(5.5)</b>	<b>177,149</b>	<b>211,553</b>	<b>72.9</b>
<b>Re-exports</b>	<b>24,695</b>	<b>24,828</b>	<b>27,246</b>	<b>26.4</b>	<b>2,551.0</b>	<b>10.3</b>	<b>24,104</b>	<b>78,686</b>	<b>27.1</b>
<b>Gross Imports</b>	<b>104,912</b>	<b>92,700</b>	<b>103,014</b>	<b>100.0</b>	<b>(1,897.5)</b>	<b>(1.8)</b>	<b>201,253</b>	<b>290,239</b>	<b>100.0</b>