



KEMENTERIAN EKONOMI  
JABATAN PERANGKAAAN MALAYSIA

# STATISTIK KECENDERUNGAN PERNIAGAAN *BUSINESS TENDENCY STATISTICS*

SUKU KEDUA  
*SECOND QUARTER* **2025**

## **Pemakluman**

Kepengerusian ASEAN-Malaysia 2025: Jabatan Perangkaan Malaysia (DOSM) akan mempengerusikan Jawatankuasa Sistem Statistik Komuniti ASEAN Ke-15 (ACSS15) yang bertujuan untuk memperkukuh kerjasama statistik ke arah pembangunan serantau yang mampan.

Malaysia buat julung kalinya telah menduduki tangga pertama (1) di peringkat global dalam laporan dwi-tahunan Open Data Inventory (ODIN) 2024/25 yang dikeluarkan oleh Open Data Watch (ODW), mengatasi 198 negara lain. Pencapaian ini merupakan lonjakan ketara daripada kedudukan ke-67 dalam penilaian ODIN 2022/23.

Kerajaan Malaysia telah mengisytiharkan 20 Oktober sebagai Hari Statistik Negara (MyStats Day), dengan tema 'Statistik Nadi Kehidupan'. Sementara itu, Hari Statistik Dunia Keempat akan disambut pada 20 Oktober 2025 dengan tema 'Driving Change with Quality Statistics and Data for Everyone'.

OpenDOSM NextGen adalah medium yang menyediakan katalog data dan visualisasi bagi memudahkan pengguna menganalisis pelbagai data dan boleh diakses melalui portal <https://open.dosm.gov.my>.

## **Announcement**

*ASEAN-Malaysia 2025 Chairmanship: The Department of Statistics Malaysia (DOSM) will chair the 15<sup>th</sup> ASEAN Community Statistical System Committee (ACSS15) which aims to strengthen the statistical cooperation towards sustainable regional development.*

*Malaysia, for the first time, ranked as number one (1) globally in the biennial Open Data Inventory (ODIN) 2024/25 report released by Open Data Watch (ODW), surpassing 198 other countries. This achievement marks a significant leap from its 67<sup>th</sup> position in the ODIN 2022/23 assessment.*

*The Government of Malaysia has declared October 20<sup>th</sup> as National Statistics Day (MyStats Day), with the theme 'Statistics is the Essence of Life.' Meanwhile, the Fourth World Statistics Day will be celebrated on 20<sup>th</sup> October 2025, with the theme 'Driving Change with Quality Statistics and Data for Everyone'.*

*OpenDOSM NextGen is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.*

**JABATAN PERANGKAAAN MALAYSIA**  
DEPARTMENT OF STATISTICS MALAYSIA

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Pengguna yang mengeluarkan sebarang maklumat dari terbitan ini sama ada yang asal atau diolah semula hendaklah meletakkan kenyataan berikut:

“Sumber: Jabatan Perangkaan Malaysia”.

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## **KATA PENGANTAR**

Penerbitan Statistik Kecenderungan Perniagaan ini mempersembahkan statistik berdasarkan data yang diperoleh daripada Survei Kecenderungan Perniagaan bagi pelbagai sektor ekonomi di Malaysia. Survei ini dijalankan secara suku tahunan. Statistik Kecenderungan Perniagaan disusun berpandukan garis panduan dan saranan yang disyorkan oleh *Organisation for Economic Co-operation and Development* (OECD) dengan merujuk kepada *Business Tendency Survey: A Handbook, 2003*.

Penerbitan ini memaparkan jangkaan prestasi perniagaan bagi tiga dan enam bulan akan datang. Konsep perakaunan digunakan untuk menganalisis data bagi menghasilkan indikator kecenderungan perniagaan.

Bahagian pertama penerbitan ini membentangkan ringkasan penemuan. Bahagian kedua pula memuatkan jadual terperinci bagi membolehkan pengguna menganalisis kecenderungan keadaan perniagaan di Malaysia bagi tempoh sebelum, semasa dan akan datang. Ini diikuti oleh bahagian ketiga yang mengandungi nota teknikal untuk menerangkan konsep, definisi dan metodologi bagi membantu pengguna memahami statistik yang diterbitkan.

Jabatan merakamkan ucapan terima kasih dan penghargaan tulus ikhlas kepada semua pihak yang telah menyumbang dalam penerbitan ini, terutamanya kepada responden yang memberikan kerjasama dalam membekalkan data yang diperlukan. Setiap maklum balas dan cadangan untuk penambahbaikan laporan ini pada masa akan datang amat dihargai.

**DATO' SRI DR. MOHD UZIR MAHIDIN**

Ketua Perangkawan Malaysia

Mei 2025



## **PREFACE**

*The Business Tendency Statistics publication present statistics based on the data collected from the Business Tendency Survey on various economic sectors in Malaysia . The survey is conducted on a quarterly basis. The Business Tendency Statistics are compiled based on the guidelines and recommendations by the Organisation for Economic Co-operation and Development (OECD) with reference to the Business Tendency Survey: A Handbook, 2003.*

*This publication presents the expectations of business performance for the next three and six months. An accounting concept is used for the analysis of the data to produce business tendency indicators.*

*The first part of this publication focuses on the summary of findings. The second part presents detailed tables to facilitate users in analysing the tendency of business situation in Malaysia for the past, current and near future. This is followed by the third part which contains the technical notes explaining the concepts, definitions and methodology to assist users to understand the published statistics.*

*The Department would like to express its sincere gratitude and appreciation to all who have contributed in this publication, especially to the respondents for their cooperation in providing the necessary data. Every feedback and suggestion towards improving future publication is highly appreciated.*

**DATO' SRI DR. MOHD UZIR MAHIDIN**

*Chief Statistician Malaysia*

*May 2025*

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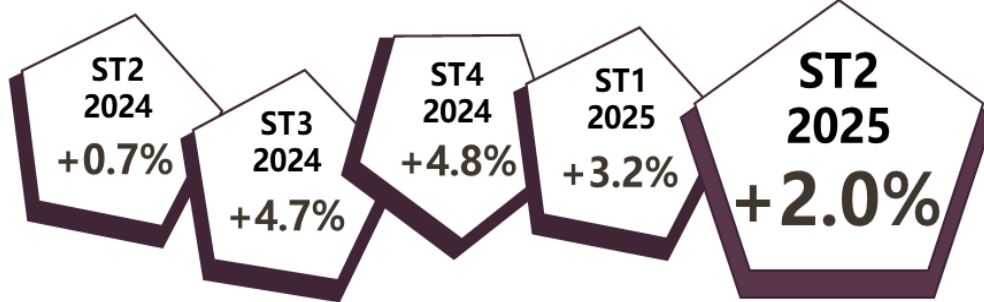
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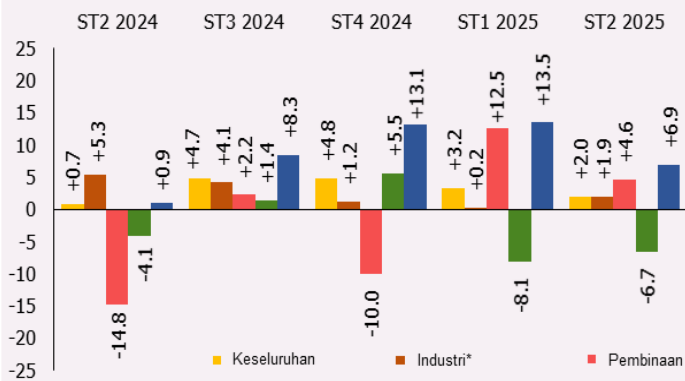
KEMENTERIAN EKONOMI  
JABATAN PERANGKAIAN MALAYSIA

## STATISTIK KECENDERONGAN PERNIAGAAN

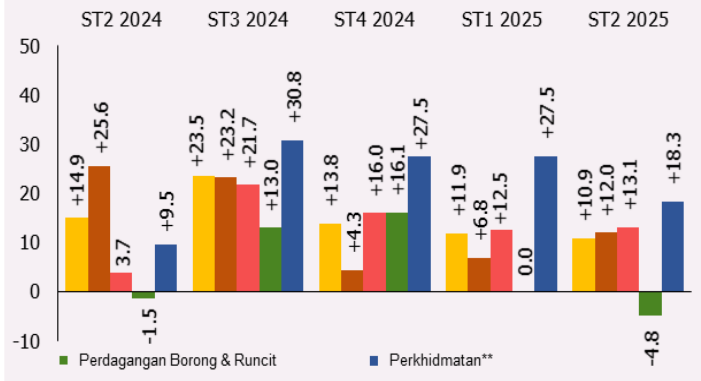


SENTIMEN PERNIAGAAN KEKAL OPTIMISTIK PADA SUKU KEDUA 2025, DICERMINKAN OLEH PETUNJUK KEYAKINAN POSITIF +2.0 PERATUS.

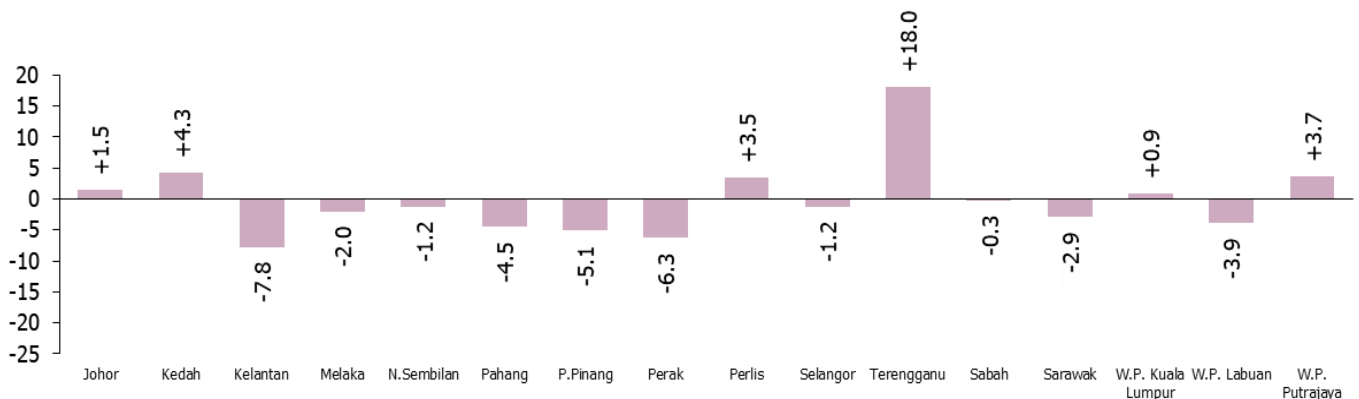
PETUNJUK KEYAKINAN MALAYSIA



IMBANGAN BERSIH MALAYSIA



## PENUNJUK KEYAKINAN MENGIKUT NEGERI SUKU TAHUN KEDUA 2025



\*Pertanian, Perlombongan, Pembuatan dan Elektrik & Air

\*\*Penginapan, Pengangkutan & Penyimpanan, Komunikasi, Kewangan, Insurans, Hartanah, Teknologi Maklumat & Komunikasi, Makanan & Minuman, Pentadbiran dan Sokongan, Profesional, Kesihatan, Pendidikan dan Perkhidmatan Lain

Sumber: Statistik Kecenderungan Perniagaan Suku Pertama 2025, Jabatan Perangkaan Malaysia (DOSM)



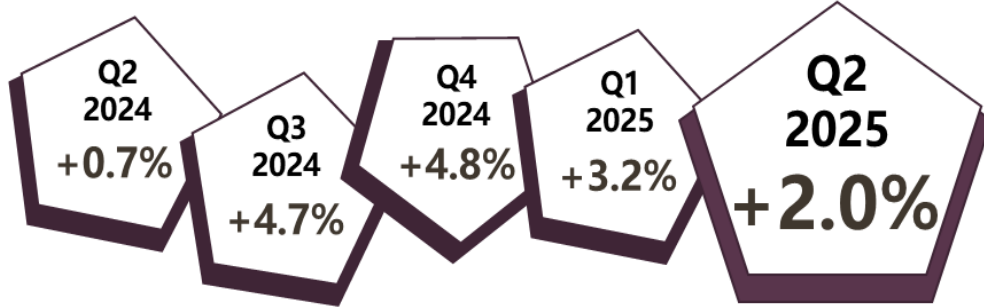
@StatsMalaysia



# MAIN FINDINGS

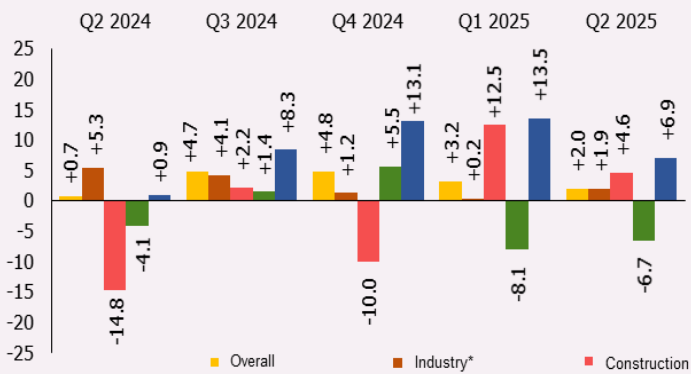


## BUSINESS TENDENCY STATISTIC

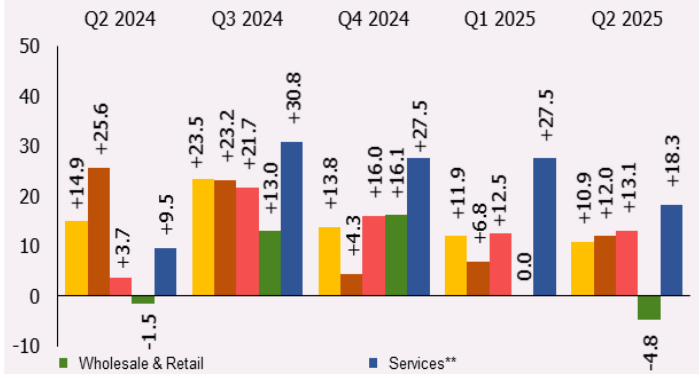


BUSINESS SENTIMENT REMAINS OPTIMISTIC IN THE SECOND QUARTER OF 2025, REFLECTED BY THE POSITIVE CONFIDENCE INDICATOR OF +2.0 PER CENT.

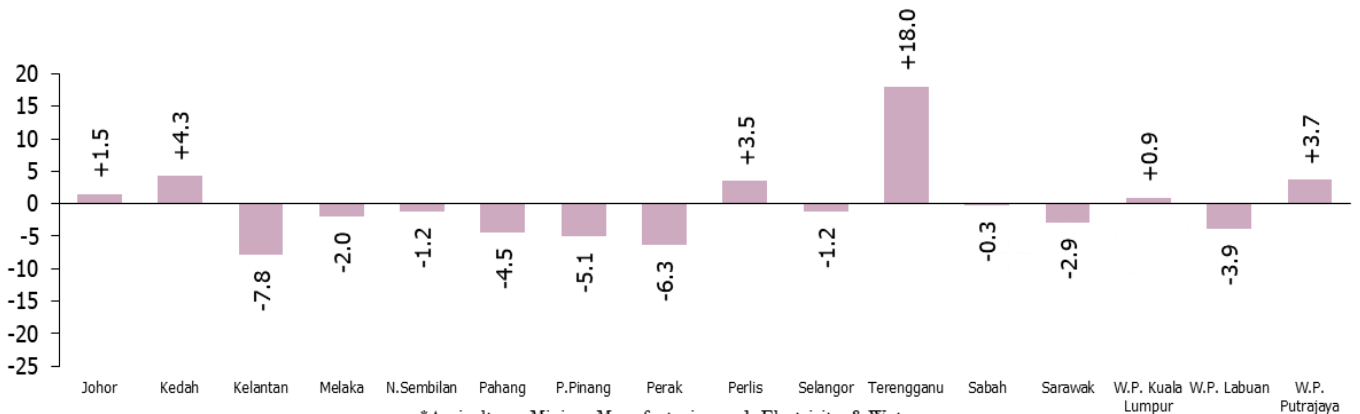
MALAYSIA CONFIDENCE INDICATOR



MALAYSIA NET BALANCE



## CONFIDENCE INDICATOR BY STATE Q2 2025



\*Agriculture, Mining, Manufacturing and Electricity & Water

\*\* Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

Source: Business Tendency Statistics First Quarter 2025, Department of Statistics Malaysia (DOSM)



## **RINGKASAN PENEMUAN**

*SUMMARY OF FINDINGS*

**CARTA**  
*CHARTS*

**JADUAL**  
*TABLES*

**NOTA TEKNIKAL**  
*TECHNICAL NOTES*

# 01



# RINGKASAN PENEMUAN

## STATISTIK KECENDERUNGAN PERNIAGAAN, SUKU TAHUN KEDUA 2025

Statistik Kecenderungan Perniagaan memaparkan jangkaan prestasi perniagaan bagi tiga bulan dan enam bulan yang akan datang. Statistik ini berdasarkan Survei Kecenderungan Perniagaan yang dijalankan secara suku tahunan.

Laporan ini menyediakan jangkaan prestasi perniagaan bagi suku tahun kedua 2025 dan tempoh enam bulan akan datang iaitu April hingga September 2025.

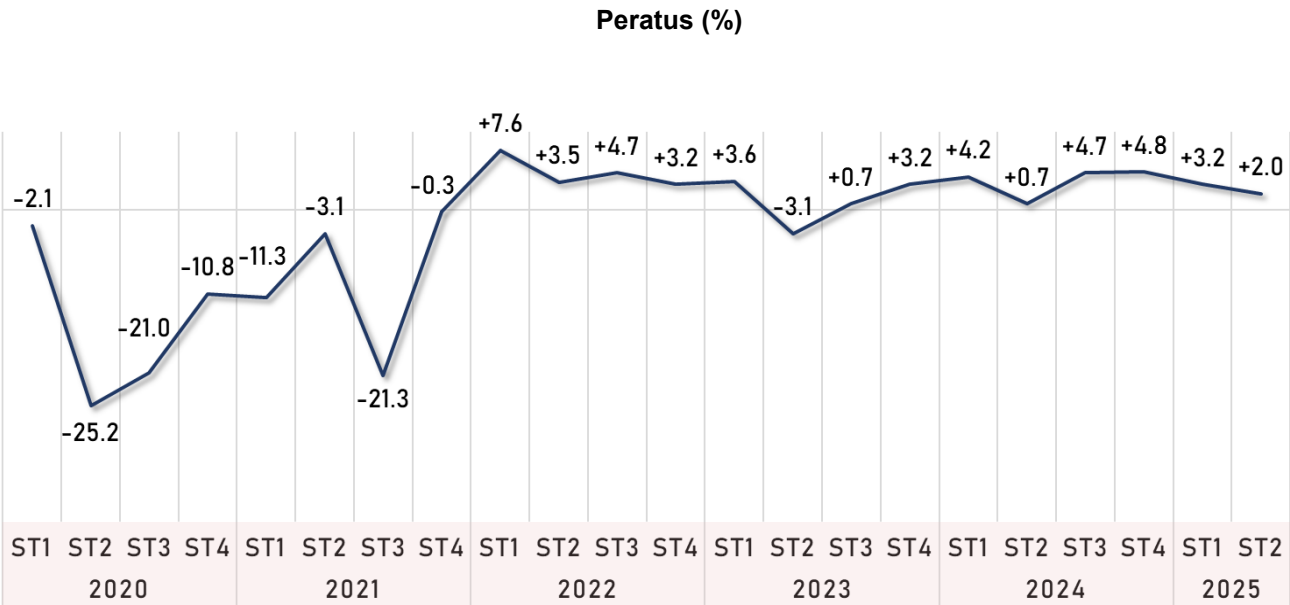
### RAMALAN PRESTASI PERNIAGAAN SUKU TAHUN KEDUA 2025

Peniaga terus menjangkakan persekitaran perniagaan yang menggalakkan pada suku kedua 2025, disokong oleh petunjuk keyakinan yang positif +2.0 peratus, yang mencerminkan sentimen optimistik berterusan berbanding +3.2 peratus pada suku sebelumnya (Paparannya I).

#### PETUNJUK KEYAKINAN

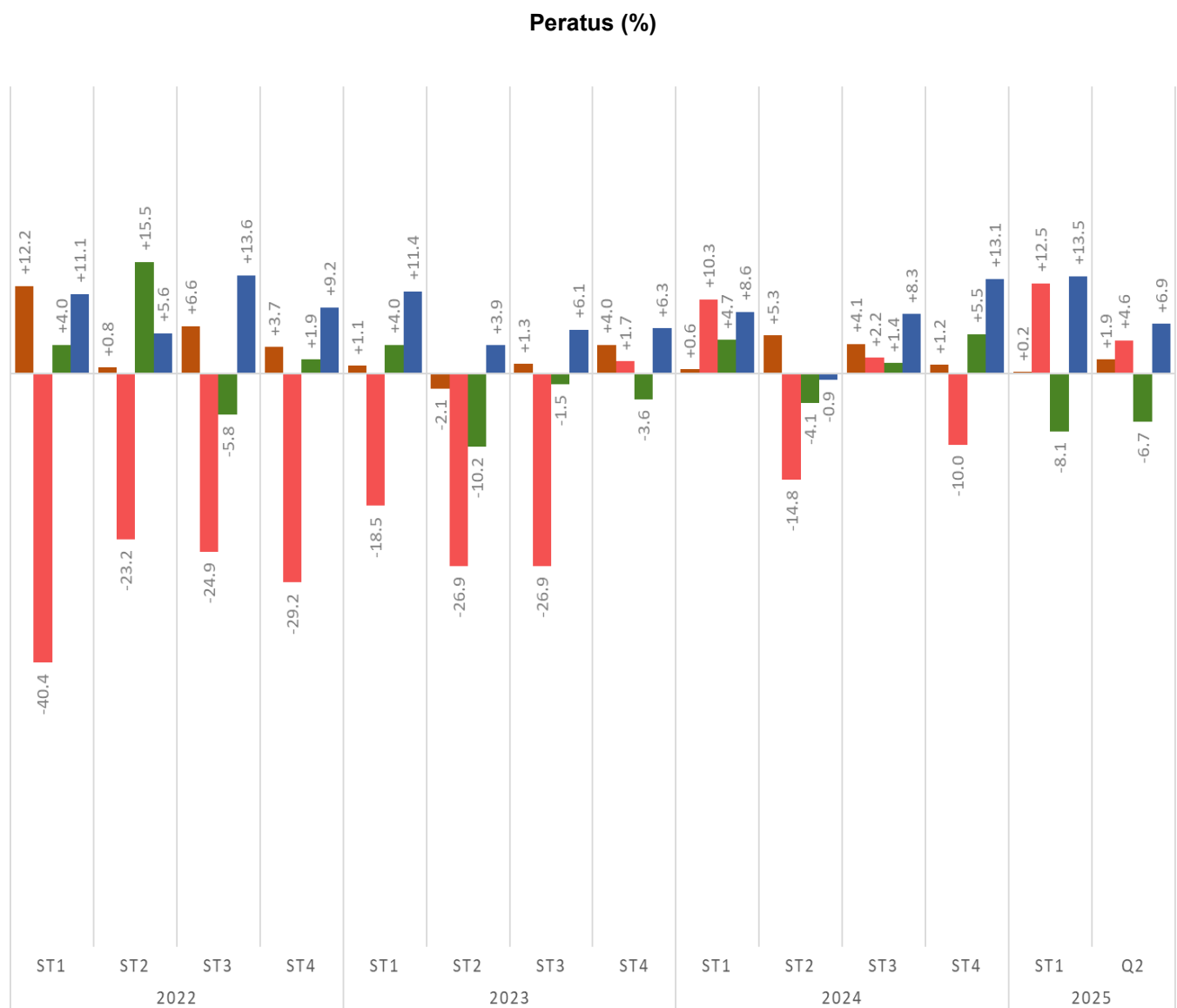
**Petunjuk keyakinan** merupakan satu petunjuk jangka pendek yang merumuskan pandangan keseluruhan mengenai keadaan perniagaan dalam pelbagai sektor di Malaysia. Petunjuk keyakinan dihitung sebagai purata jumlah imbalan bersih bagi pembolehubah terpilih.

**Paparan I: Petunjuk Keyakinan Suku Tahunan, Malaysia, 2020-2025**



Perkhidmatan, Pembinaan dan Industri merupakan sektor yang menjangkakan keadaan perniagaan yang stabil pada suku kedua 2025. Keyakinan dalam sektor Perkhidmatan kekal positif dengan petunjuk keyakinan +6.9 peratus, berbanding +13.5 peratus pada suku sebelumnya. Pada masa yang sama, sentimen dalam sektor Pembinaan kekal menggalakkan dengan +4.6 peratus berbanding +12.5 peratus pada suku pertama 2025. Sementara itu, sektor Industri terus menunjukkan prospek perniagaan yang optimistik dengan petunjuk keyakinan meningkat kepada +1.9 peratus berbanding +0.2 peratus pada suku sebelumnya. Sebaliknya, sentimen dalam sektor Perdagangan Borong dan Runcit menunjukkan keadaan pesimis, dengan petunjuk keyakinan -6.7 peratus pada suku kedua 2025 daripada -8.1 peratus sebelumnya (Paparannya II).

## Paparan II: Petunjuk Keyakinan Suku Tahunan mengikut Sektor, Malaysia, 2022-2025



Industri



Pembinaan

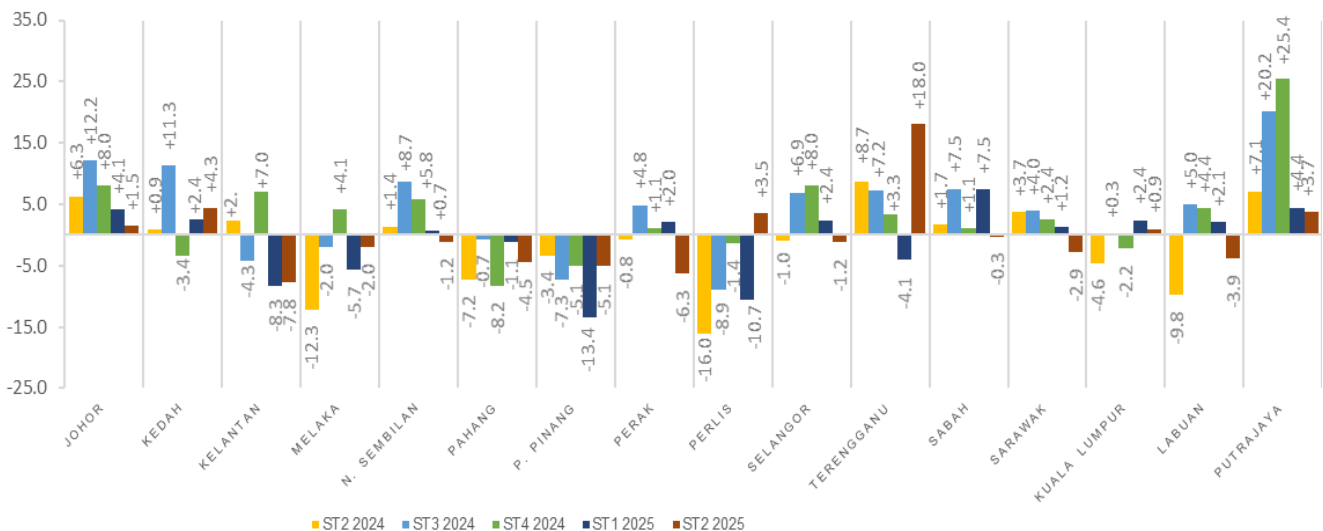


Perkhidmatan



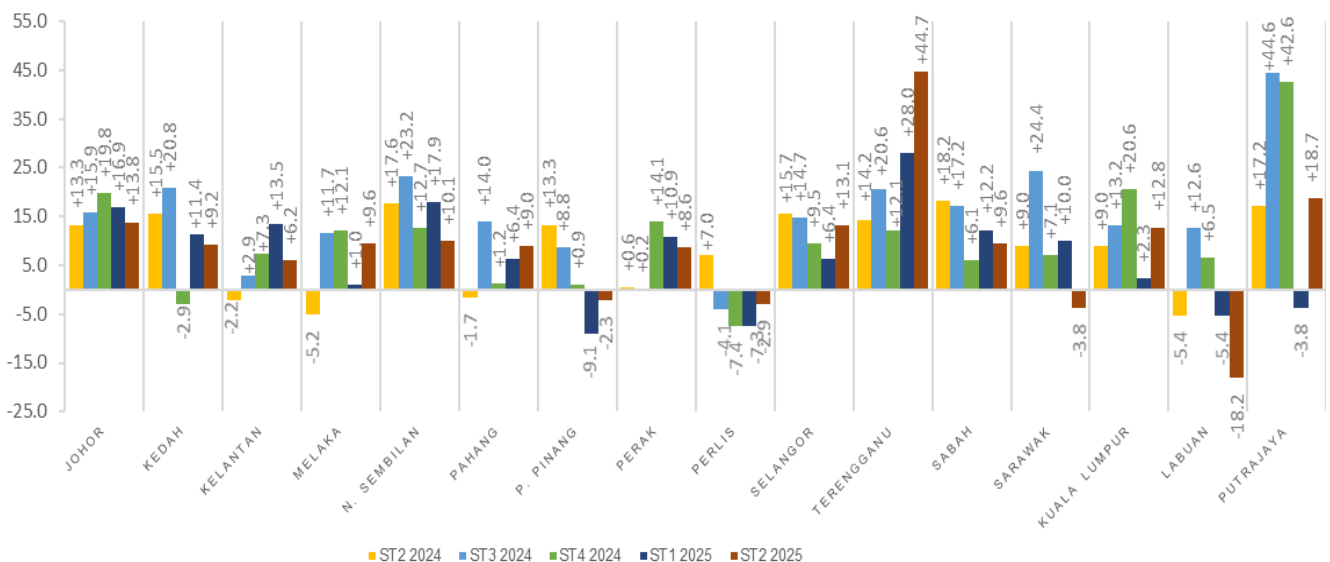
Perdagangan Borong & Runcit

### Paparan III: Petunjuk Keyakinan Suku Tahunan mengikut Negeri, Malaysia, 2024 - 2025



Dalam perspektif prospek perniagaan mengikut negeri pada suku kedua 2025, petunjuk keyakinan menunjukkan prestasi yang bercampur dalam kalangan negeri-negeri di Malaysia. Negeri yang mencatatkan sentimen optimis adalah Johor (+1.5%), Kedah (+4.3%), Perlis (+3.5%), Terengganu (+18.0%), W.P. Kuala Lumpur (+0.9%) dan W.P. Putrajaya (+3.7%). Namun begitu, sebahagian besar negeri menunjukkan sentimen pesimis, iaitu Kelantan (-7.8%), Melaka (-2.0%), Negeri Sembilan (-1.2%), Pahang (-4.5%), Pulau Pinang (-5.1%), Perak (-6.3%), Selangor (-1.2%), Sabah (-0.3%), Sarawak (-2.9%) dan W.P. Labuan (-3.9%) seperti yang digambarkan dalam Paparan III.

### Paparan IV: Imbangan Bersih Suku Tahunan mengikut Negeri, Malaysia, 2024 - 2025



Pada Suku Kedua 2025, Imbangan Bersih mengikut negeri menunjukkan variasi ketara di seluruh Malaysia. Negeri-negeri yang mencatatkan sentimen optimistik termasuk Johor (+13.8%), Kedah (+9.2%), Kelantan (+6.2%), Melaka (+9.6%), Negeri Sembilan (+10.1%), Pahang (+9.0%), Perak (+8.6%), Selangor (+13.1%), Terengganu (+44.7%), Sabah (+9.6%), W.P. Kuala Lumpur (+12.8%) dan W.P. Putrajaya (+18.7%). Sebaliknya, beberapa negeri menunjukkan sentimen yang lebih berhati-hati, iaitu Pulau Pinang (-2.3%), Perlis (-2.9%), Sarawak (-3.8%), dan W.P. Labuan (-18.2%), seperti yang ditunjukkan dalam Paparan IV.

## JANGKAAN HASIL KASAR DAN BILANGAN PEKERJA

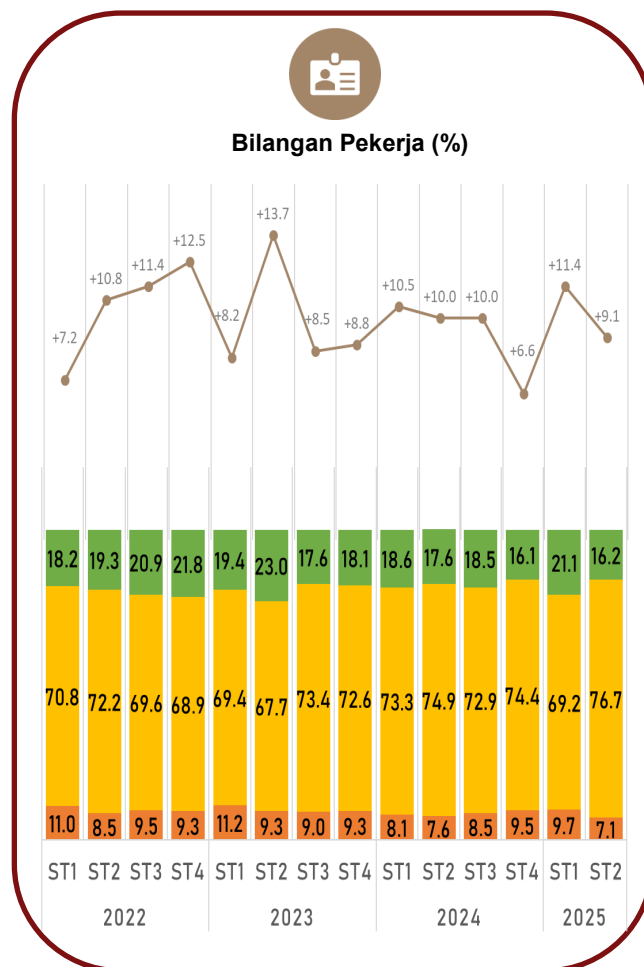
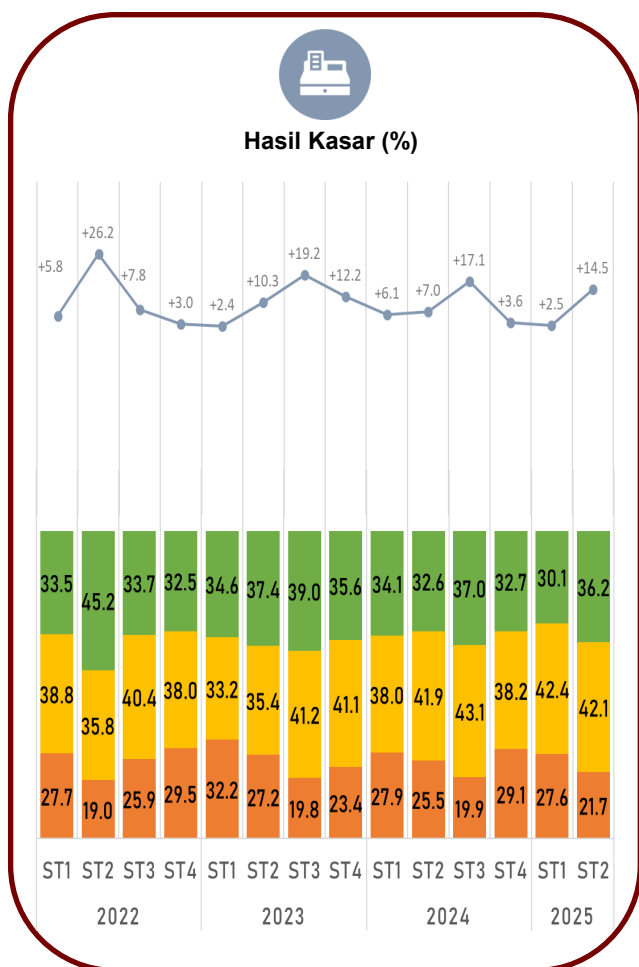
Sejumlah 36.2 peratus responden menjangkakan hasil kasar mereka meningkat pada suku tahun kedua 2025, manakala 21.7 peratus pula menjangkakan penurunan, menghasilkan imbangan bersih berjumlah +14.5 peratus. Pada masa yang sama juga, 42.1 peratus responden meramalkan hasil kasar mereka tidak berubah.

Dari segi pekerjaan, 76.7 peratus peniaga menjangka untuk mengekalkan pekerja mereka sehingga suku tahun kedua 2025. Sebanyak 16.2 peratus responden menjangkakan untuk mengambil lebih ramai pekerja, manakala 7.1 peratus pula menjangka untuk mengurangkan bilangan pekerja mereka, menghasilkan imbangan bersih sebanyak +9.1 peratus bagi suku tahun rujukan (Papanan V).

### IMBANGAN BERSIH

Perbezaan di antara peratus pertubuhan yang memberi respons menggalakkan dan kurang menggalakkan dikenali sebagai **imbangan bersih**.

### Papanan V: Jangkaan Imbangan Bersih Hasil Kasar dan Bilangan Pekerja, 2022-2025



imbangan Bersih

Meningkat

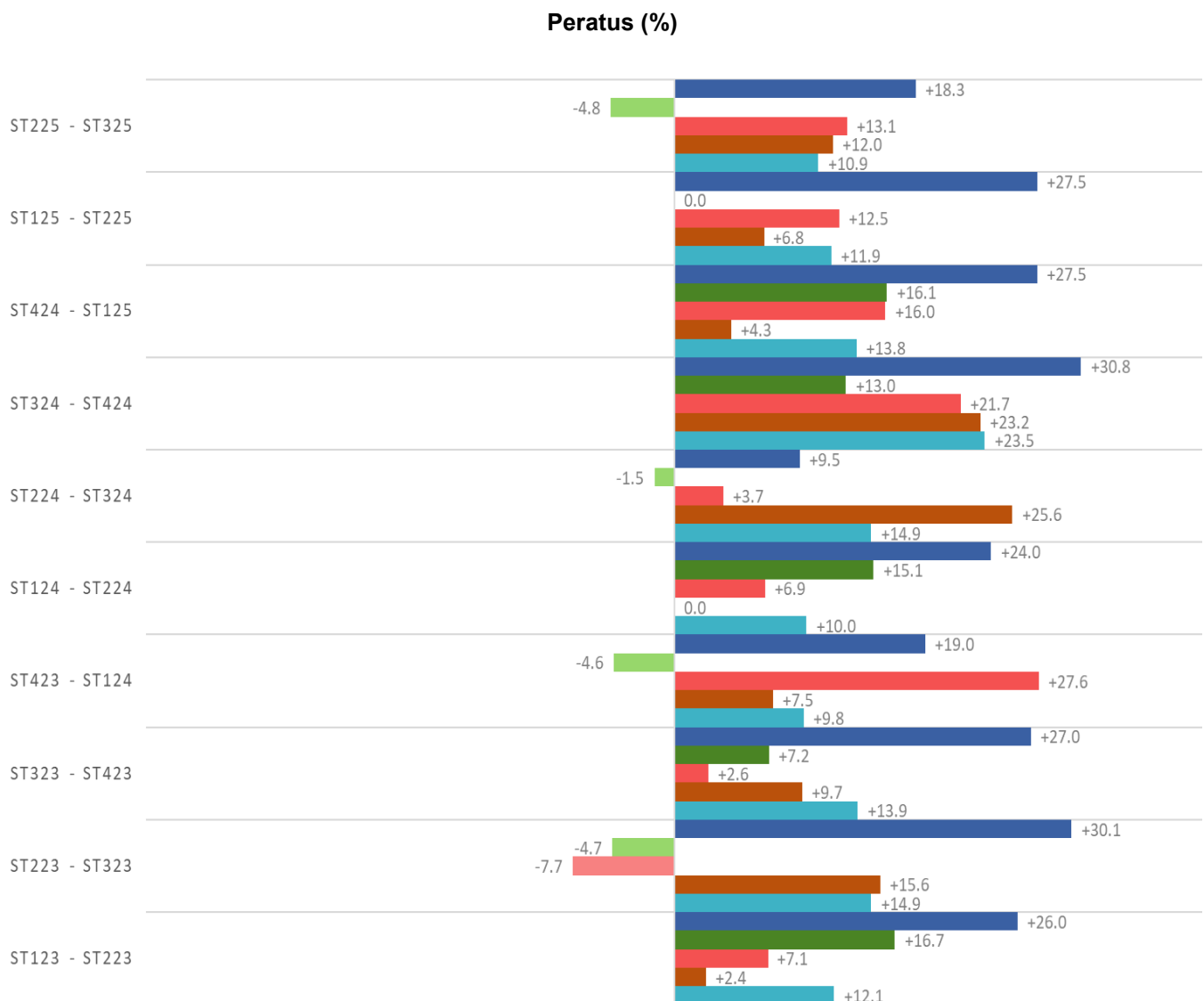
Sama

Merosot

## JANGKAAN PRESTASI PERNIAGAAN BAGI APRIL HINGGA SEPTEMBER 2025

Melihat ke hadapan untuk tempoh April hingga September 2025, tinjauan perniagaan secara keseluruhan terus mencerminkan sentimen yang positif dengan imbalan bersih sebanyak +10.9 peratus, berbanding +11.9 peratus yang direkodkan sebelum ini. Sentimen dalam sektor Perkhidmatan kekal kukuh dengan imbalan bersih +18.3 peratus, sejajar dengan suku sebelumnya. Sektor Pembinaan menjangkakan prospek yang optimistik dengan imbalan bersih +13.1 peratus berbanding +12.5 peratus bagi tempoh yang sama. Begitu juga, sektor Industri menjangkakan keadaan perniagaan yang menggalakkan dengan petunjuk keyakinan meningkat kepada +12.0 peratus daripada +6.8 peratus sebelum ini. Sebaliknya, sektor Perdagangan Borong dan Runcit mencerminkan sentimen yang lebih berhati-hati dengan merekodkan tahap keyakinan yang sederhana terhadap jangkaan perniagaan bagi enam bulan akan datang (Paparan VI).

### Paparan VI: Imbalan Bersih Jangkaan Prestasi Perniagaan bagi Enam Bulan Akan Datang mengikut Sektor, Malaysia, 2023-2025



## BUSINESS TENDENCY STATISTICS, SECOND QUARTER 2025

Business Tendency Statistics presents the expectations of business performance for the upcoming three and six months. The statistics are based on the Business Tendency Survey which is conducted on a quarterly basis.

This report provides the business performance expectations for the second quarter of 2025 and the upcoming six months period from April to September 2025.

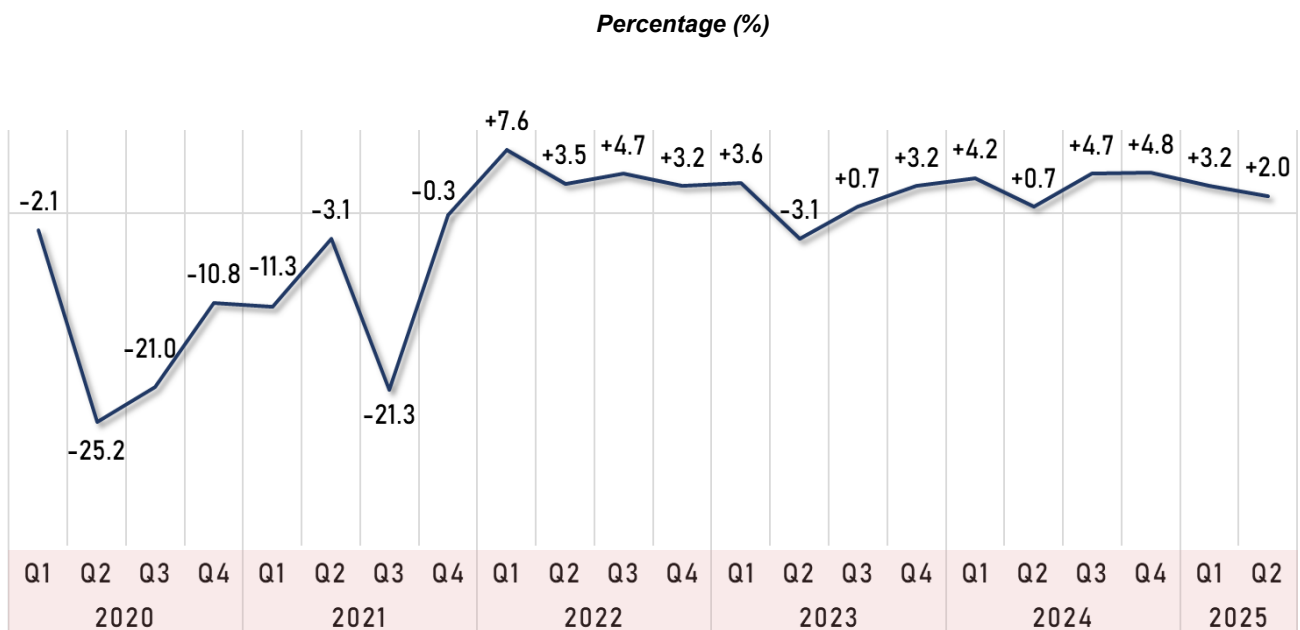
### FORECAST OF BUSINESS PERFORMANCE FOR THE SECOND QUARTER 2025

Businesses continue to anticipate a favourable business environment in the second quarter of 2025, supported by a positive confidence indicator of +2.0 per cent, which reflects sustained optimism from the previous quarter of +3.2 per cent (Exhibit I).

#### CONFIDENCE INDICATOR

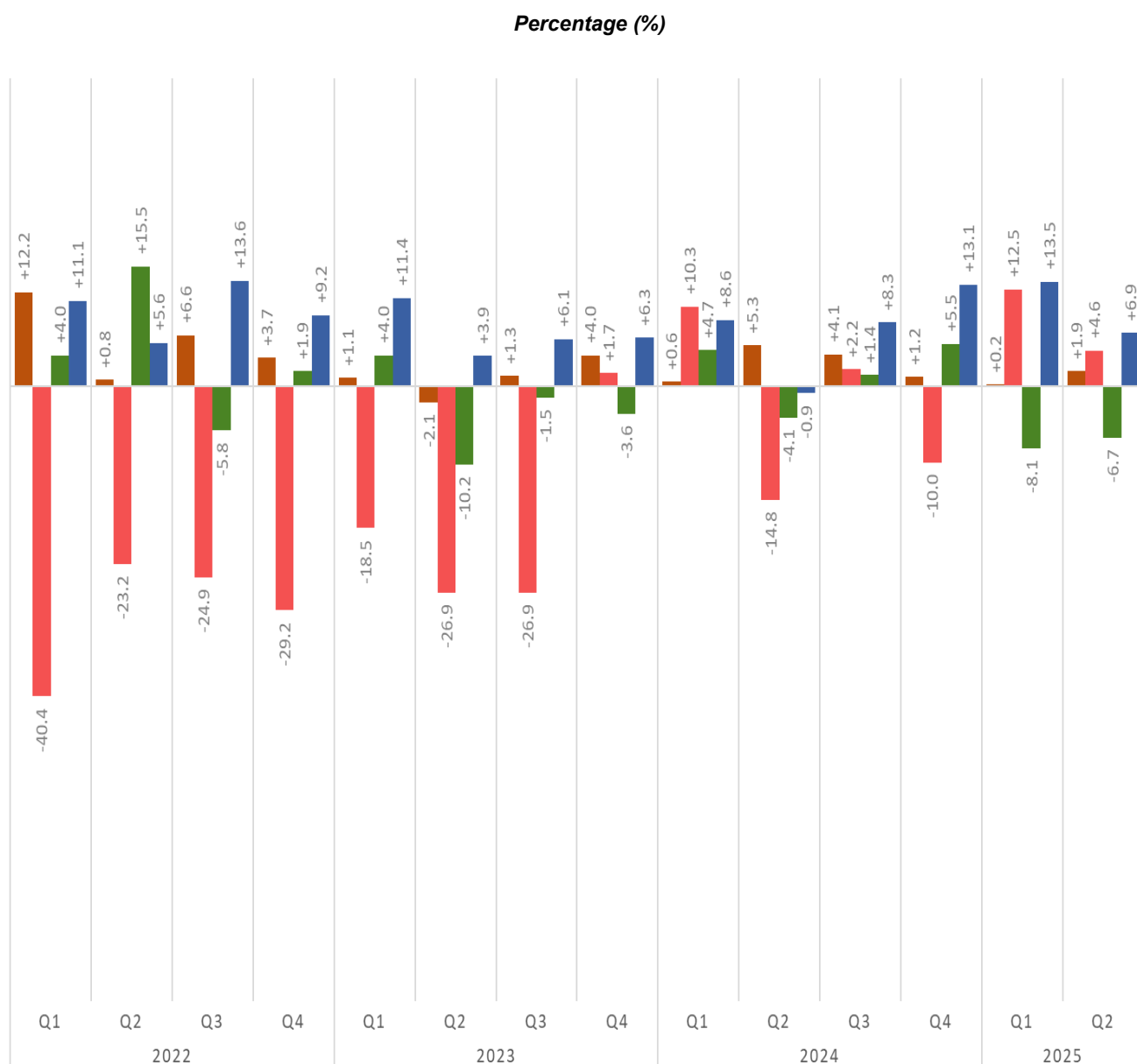
**Confidence indicator** is a short-term indicator which summarises the overall views of business situation in various sectors in Malaysia. The confidence indicator is computed as the average of the net balance for selected variables.

 **Exhibit I: Quarterly Confidence Indicator, Malaysia, 2020-2025**



Services, Construction and Industry are the sectors that expect steady business conditions in the second quarter of 2025. Confidence in the Services sector remains positive with a confidence indicator of +6.9 per cent, compared to +13.5 per cent in the previous quarter. Simultaneously, sentiment in the Construction sector maintains favourable with +4.6 per cent as against +12.5 per cent in the first quarter of 2025. Meanwhile, the Industry sector remains optimistic about its business prospects, with the confidence indicator improving to +1.9 per cent from +0.2 per cent in the preceding quarter. In contrast, sentiment in the Wholesale and Retail Trade sector indicates a pessimist condition, with the confidence indicator -6.7 per cent in the second quarter of 2025 from -8.1 per cent previously (Exhibit II).

**Exhibit II: Quarterly Confidence Indicator by Sector, Malaysia, 2022-2025**



**Industry**



**Construction**

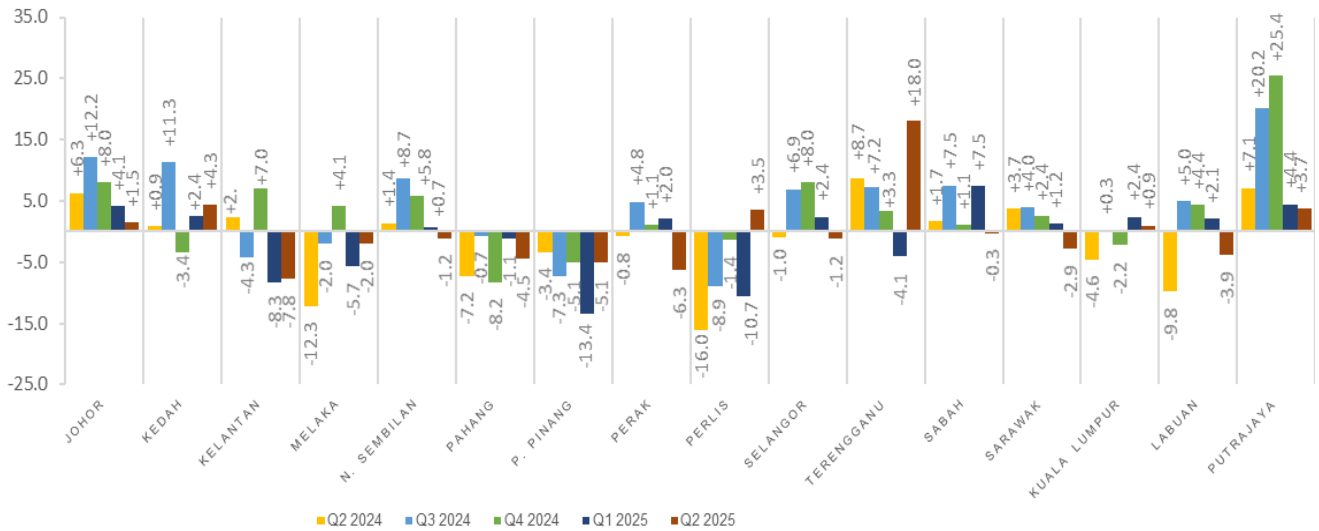


**Services**



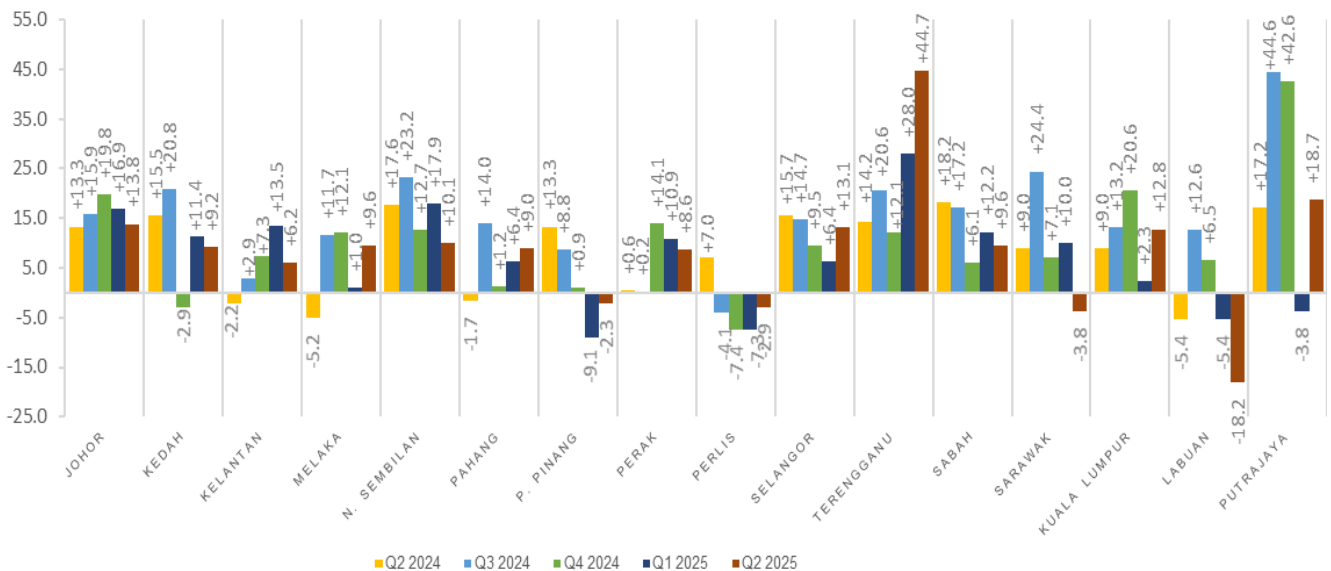
**Wholesale & Retail Trade**

**Exhibit III: Quarterly Confidence Indicator by State, Malaysia, 2024-2025**



In the perspective of state’s business prospects in Q2 2025, the confidence indicators show mixed performance among the states in Malaysia. The states with optimistic sentiment are Johor (+1.5%), Kedah (+4.3%), Perlis (+3.5%), Terengganu (+18.0%), W.P. Kuala Lumpur (+0.9%) and W.P. Putrajaya (+3.7%). However, majority of states showed pessimistic sentiment namely Kelantan (-7.8%), Melaka (-2.0%), Negeri Sembilan (-1.2%), Pahang (-4.5%), Penang (-5.1%), Perak (-6.3%), Selangor (-1.2%), Sabah (-0.3%), Sarawak (-2.9%) and W.P. Labuan (-3.9%) as illustrated in Exhibit III.

**Exhibit IV: Quarterly Net Balance by State, Malaysia, 2024-2025**



In Q2 2025, the Net Balance by State showed significant variation across Malaysia. States with optimistic sentiment included Johor (+13.8%), Kedah (+9.2%), Kelantan (+6.2%), Melaka (+9.6%), Negeri Sembilan (+10.1%), Pahang (+9.0%), Perak (+8.6%), Selangor (+13.1%), Terengganu (+44.7%), Sabah (+9.6%), W.P. Kuala Lumpur (+12.8%), and W.P. Putrajaya (+18.7%). Conversely, several states indicated more cautious sentiment, namely Penang (-2.3%), Perlis (-2.9%), Sarawak (-3.8%), and W.P. Labuan (-18.2%), as illustrated in Exhibit IV.

## EXPECTATIONS OF GROSS REVENUE AND NUMBER OF EMPLOYEES

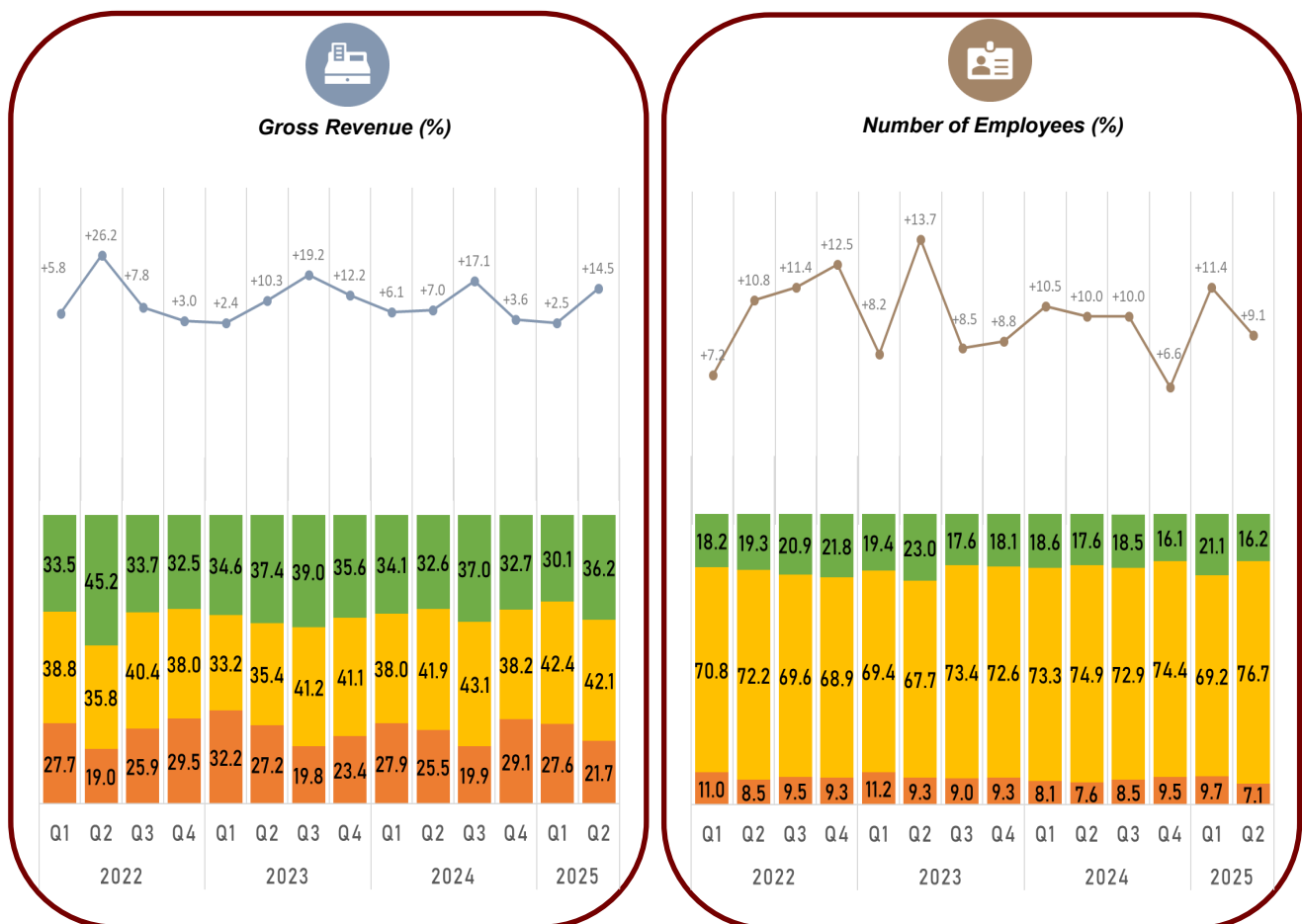
A total of 36.2 per cent of respondents expect their gross revenue to rise in the second quarter of 2025, while 21.7 per cent expect it to drop, resulting in a net balance of +14.5 per cent. Also, 42.1 per cent of respondents predict a standstill in their gross revenue.

In terms of employment, 76.7 per cent of businesses are expecting to retain their staff throughout the second quarter of 2025. Approximately 16.2 per cent of respondents anticipate to hire more, while 7.1 per cent expect to reduce their personnel, resulting in a net balance of +9.1 per cent for the reference quarter (Exhibit V).

### NET BALANCE

The difference between the percentages of establishments responded favourable and unfavourable response known as **net balance**.

**Exhibit V: Expected of Net Balance Gross Revenue and Number of Employees, 2022-2025**



Net Balance

Higher

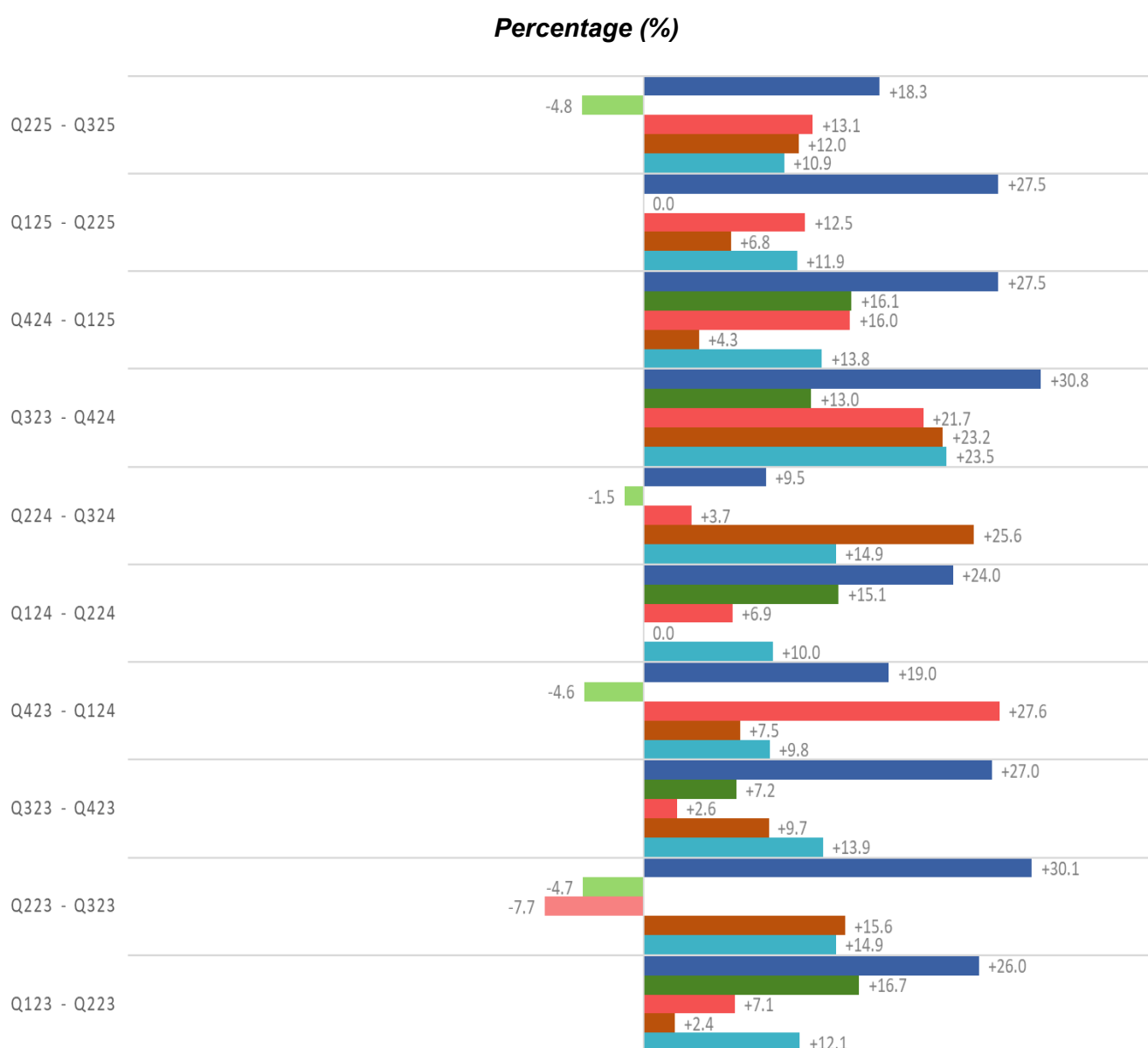
Same

Lower

## EXPECTATIONS OF BUSINESS PERFORMANCE IN APRIL TO SEPTEMBER 2025

Looking ahead to the period of April to September 2025, the overall business outlook continues to reflect positive sentiment with a net balance of +10.9 per cent, compared to +11.9 per cent in the previous period. Sentiment in the Services sector remains sturdy, maintaining a net balance of +18.3 per cent, consistent with the previous quarter. The Construction sector projects an optimistic outlook with a net balance of +13.1 per cent as against +12.5 per cent for the corresponding period. Similarly, the Industry sector anticipates encouraging business conditions with the confidence indicator increases to +12.0 per cent from +6.8 per cent previously. Conversely, the Wholesale and Retail Trade sector reflects a more cautious sentiment, recording a subdued level of confidence regarding business expectations over the next six months (Exhibit VI).

**Exhibit VI: Malaysia, 2023-2025**  
**Net Balance of Business Performance Expectation for Upcoming Six Month by Sector,**



## **RINGKASAN PENEMUAN**

*SUMMARY OF FINDINGS*

**CARTA**

*CHARTS*

**JADUAL**

*TABLES*

**NOTA TEKNIKAL**

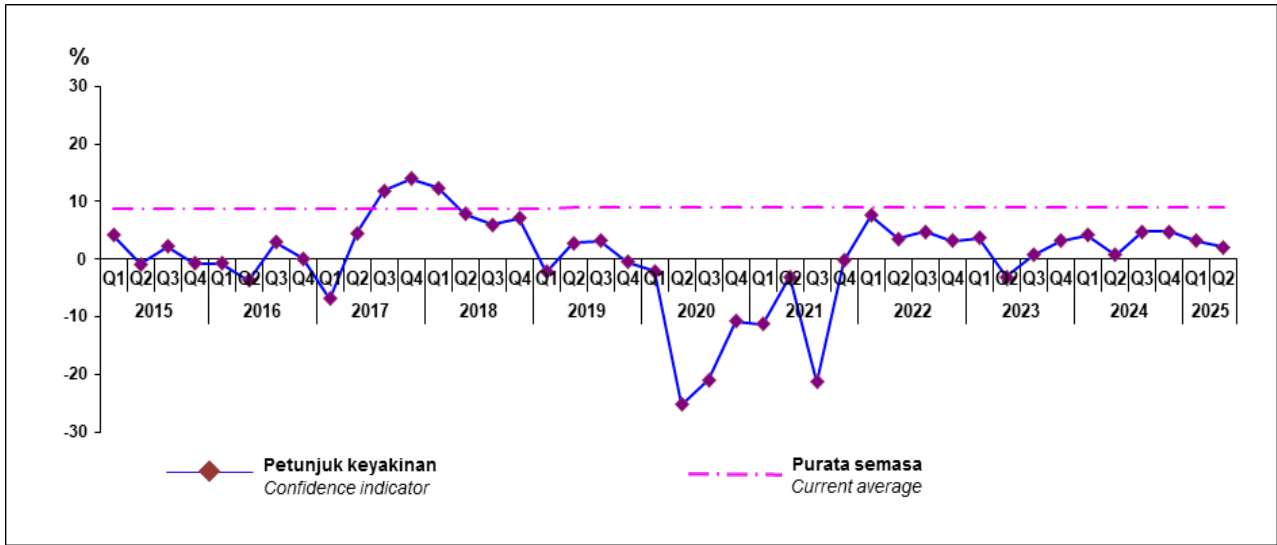
*TECHNICAL NOTES*

# 02

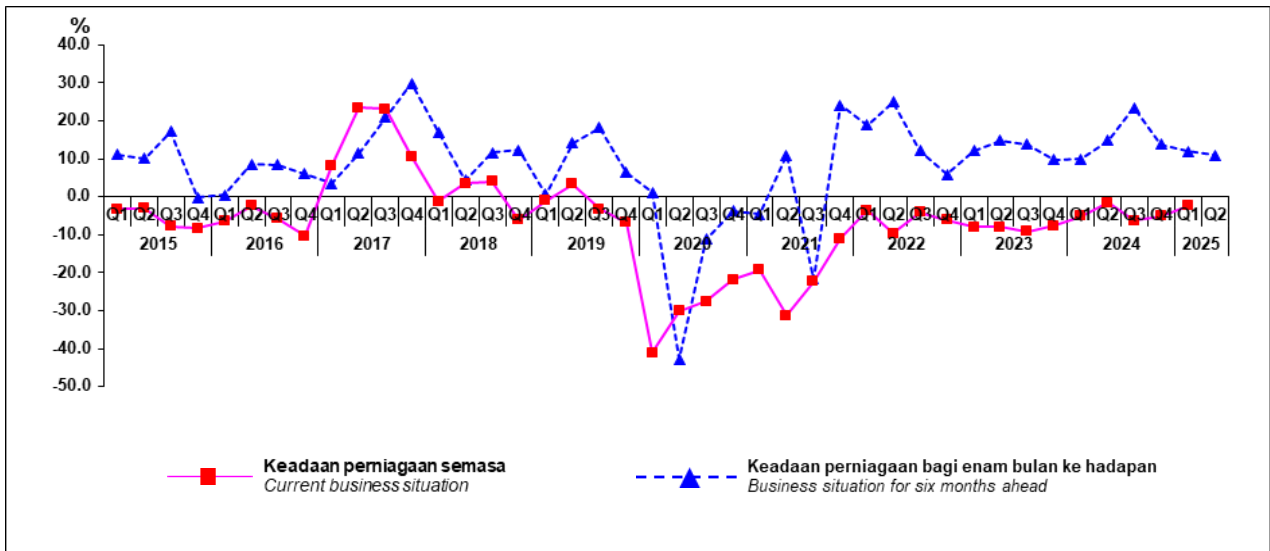


# CARTA/ CHARTS

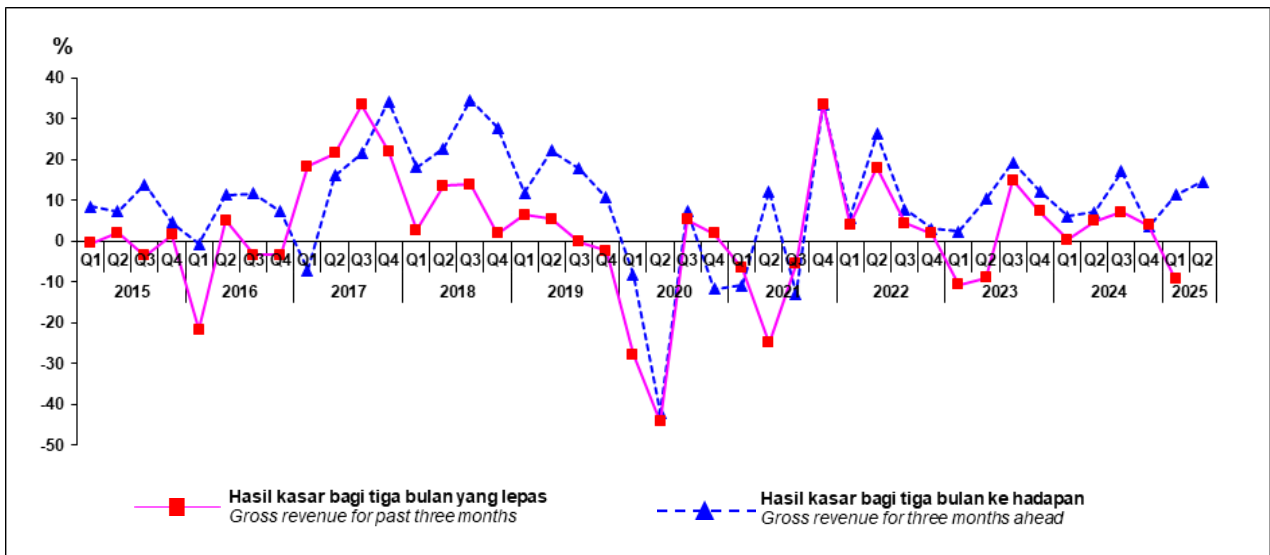
**Carta 1: Petunjuk keyakinan suku tahunan, Malaysia, 2015–2025**  
 Chart 1: Quarterly confidence indicator, Malaysia, 2015–2025



**Carta 2: Imbangan bersih bagi keadaan perniagaan suku tahunan, Malaysia, 2015–2025**  
 Chart 2: Quarterly net balance of business situation, Malaysia, 2015–2025



**Carta 3: Imbangan bersih bagi hasil kasar suku tahunan, Malaysia, 2015–2025**  
 Chart 3: Quarterly net balance of gross revenue, Malaysia, 2015–2025





**RINGKASAN PENEMUAN**

*SUMMARY OF FINDINGS*

**CARTA**

*CHARTS*

**JADUAL**

*TABLES*

**NOTA TEKNIKAL**

*TECHNICAL NOTES*

**03**



**Jadual 1.1: Hasil kasar dan bilangan pekerja bagi suku tahun pertama 2025**  
*Table 1.1: Gross revenue and number of employees for first quarter 2025*

| SEKTOR                            | HASIL KASAR<br>GROSS REVENUE   |               |              |               | BILANGAN PEKERJA<br>NUMBER OF EMPLOYEES |               |              |               | SEKTOR                                    |
|-----------------------------------|--------------------------------|---------------|--------------|---------------|---|---------------|--------------|---------------|---|
|                                   | IMBANGAN BERSIH<br>NET BALANCE |               | SAMA<br>SAME |               | IMBANGAN BERSIH<br>NET BALANCE          |               | SAMA<br>SAME |               |   |
|                                   | NAIK<br>UP                     | TURUN<br>DOWN | NAIK<br>UP   | TURUN<br>DOWN | NAIK<br>UP                              | TURUN<br>DOWN | NAIK<br>UP   | TURUN<br>DOWN |   |
| Industri                          | -9.3                           | 31.4          | 28.0         | 40.7          | -5.6                                    | 15.3          | 63.7         | 21.0          | Industry                                  |
| Pertanian                         | -17.7                          | 27.1          | 28.2         | 44.8          | +0.6                                    | 18.4          | 63.7         | 17.9          | Agriculture                               |
| Perlombongan                      | -1.0                           | 30.0          | 39.0         | 31.0          | -12.0                                   | 8.0           | 72.0         | 20.0          | Mining                                    |
| Pembuatan                         | -16.9                          | 30.4          | 22.3         | 47.3          | -6.7                                    | 16.6          | 60.1         | 23.3          | Manufacturing                             |
| Elektrik dan air                  | +52.4                          | 57.1          | 38.1         | 4.8           | +4.8                                    | 19.0          | 66.7         | 14.3          | Electricity and water                     |
| Pembinaan                         | 0.0                            | 28.2          | 43.6         | 28.2          | +5.6                                    | 15.4          | 74.8         | 9.8           | Construction                              |
| Perdagangan borong dan runcit     | -17.0                          | 25.0          | 33.0         | 42.0          | +1.8                                    | 11.9          | 78.1         | 10.0          | Wholesale and retail trade                |
| Perdagangan borong                | -23.9                          | 21.0          | 34.1         | 44.9          | -2.3                                    | 8.7           | 80.2         | 11.0          | Wholesale trade                           |
| Perdagangan runcit                | +8.3                           | 39.6          | 29.2         | 31.3          | +17.0                                   | 23.4          | 70.2         | 6.4           | Retail trade                              |
| Perkhidmatan                      | -6.4                           | 28.0          | 37.6         | 34.4          | +7.1                                    | 21.2          | 64.7         | 14.1          | Services                                  |
| Penginapan                        | -33.3                          | 30.0          | 6.7          | 63.3          | +13.3                                   | 30.0          | 53.3         | 16.7          | Accommodation                             |
| Pengangkutan dan penyimpanan      | -16.7                          | 18.8          | 45.8         | 35.4          | -4.2                                    | 10.4          | 75.0         | 14.6          | Transportation and storage                |
| Komunikasi                        | -8.3                           | 33.3          | 25.0         | 41.7          | 0.0                                     | 30.8          | 38.5         | 30.8          | Communications                            |
| Kewangan                          | -1.2                           | 30.1          | 38.6         | 31.3          | +8.8                                    | 18.8          | 71.3         | 10.0          | Finance                                   |
| Insurans                          | +11.8                          | 47.1          | 17.6         | 35.3          | +17.6                                   | 35.3          | 47.1         | 17.6          | Insurance                                 |
| Hartanah                          | -9.8                           | 21.6          | 47.1         | 31.4          | +10.2                                   | 12.2          | 85.7         | 2.0           | Real estate                               |
| Teknologi maklumat dan komunikasi | -38.5                          | 7.7           | 46.2         | 46.2          | -7.7                                    | 15.4          | 61.5         | 23.1          | Information and communications technology |
| Makanan dan minuman               | +5.6                           | 22.2          | 61.1         | 16.7          | +11.1                                   | 11.1          | 88.9         | 0.0           | Food and beverage                         |
| Pentadbiran dan khidmat sokongan  | -13.6                          | 22.7          | 40.9         | 36.4          | +4.5                                    | 18.2          | 68.2         | 13.6          | Administrative and support services       |
| Profesional                       | -20.8                          | 20.8          | 37.5         | 41.7          | +12.5                                   | 25.0          | 62.5         | 12.5          | Professional                              |
| Kesihatan                         | -18.2                          | 31.8          | 18.2         | 50.0          | +13.6                                   | 31.8          | 50.0         | 18.2          | Health                                    |
| Pendidikan                        | +25.0                          | 50.0          | 25.0         | 25.0          | +35.0                                   | 50.0          | 35.0         | 15.0          | Education                                 |
| Perkhidmatan lain                 | +33.3                          | 44.4          | 44.4         | 11.1          | +16.7                                   | 16.7          | 83.3         | 0.0           | Other services                            |
| Semua sektor                      | -9.3                           | 29.1          | 32.5         | 38.4          | +0.0                                    | 16.4          | 67.1         | 16.4          | All sectors                               |

**Jadual 1.2: Jangkaan hasil kasar dan bilangan pekerja bagi suku tahun kedua 2025**  
*Table 1.2: Expectation of the gross revenue and number of employees for second quarter 2025*

(Peratus/Per cent)

| SEKTOR                            | HASIL KASAR<br>GROSS REVENUE   |      |            | BILANGAN PEKERJA<br>NUMBER OF EMPLOYEES |       |            | SEKTOR |                         |   |
|-----------------------------------|--------------------------------|------|------------|---|-------|------------|--------|-------------------------|---|
|                                   | IMBANGAN BERSIH<br>NET BALANCE |      | NAIK<br>UP | IMBANGAN BERSIH<br>NET BALANCE          |       | NAIK<br>UP |        | SAMA TURUN<br>SAME DOWN |   |
|                                   | +                              | -    |            | +                                       | -     |            |        | +                       | -   |
| Industri                          | +16.4                          | 39.8 | 36.8       | 23.4                                    | +6.4  | 15.4       | 75.6   | 9.0                     | Industry                                  |
| Pertanian                         | +27.5                          | 43.8 | 39.9       | 16.3                                    | +1.7  | 11.4       | 79.0   | 9.7                     | Agriculture                               |
| Perlombongan                      | -8.3                           | 26.0 | 39.6       | 34.4                                    | +4.2  | 9.4        | 85.4   | 5.2                     | Mining                                    |
| Pembuatan                         | +18.3                          | 42.2 | 33.9       | 23.9                                    | +5.9  | 16.6       | 72.7   | 10.7                    | Manufacturing                             |
| Elektrik dan air                  | +47.6                          | 52.4 | 42.9       | 4.8                                     | +33.3 | 38.1       | 57.1   | 4.8                     | Electricity and water                     |
| Pembinaan                         | +25.6                          | 38.5 | 48.5       | 13.0                                    | +14.5 | 17.2       | 80.2   | 2.7                     | Construction                              |
| Perdagangan borong dan runcit     | -5.2                           | 22.5 | 49.8       | 27.7                                    | +2.9  | 8.1        | 86.6   | 5.3                     | Wholesale and retail trade                |
| Perdagangan borong                | -2.4                           | 23.0 | 51.5       | 25.5                                    | +3.1  | 7.4        | 88.3   | 4.3                     | Wholesale trade                           |
| Perdagangan runcit                | -14.6                          | 20.8 | 43.8       | 35.4                                    | +2.1  | 10.6       | 80.9   | 8.5                     | Retail trade                              |
| Perkhidmatan                      | +21.5                          | 38.3 | 45.0       | 16.8                                    | +16.2 | 22.1       | 72.0   | 5.9                     | Services                                  |
| Penginapan                        | +46.7                          | 63.3 | 20.0       | 16.7                                    | +13.3 | 26.7       | 60.0   | 13.3                    | Accommodation                             |
| Pengangkutan dan penyimpanan      | +25.5                          | 44.7 | 36.2       | 19.1                                    | +17.0 | 23.4       | 70.2   | 6.4                     | Transportation and storage                |
| Komunikasi                        | +16.7                          | 33.3 | 50.0       | 16.7                                    | +30.8 | 38.5       | 53.8   | 7.7                     | Communications                            |
| Kewangan                          | +6.0                           | 25.3 | 55.4       | 19.3                                    | +6.2  | 11.1       | 84.0   | 4.9                     | Finance                                   |
| Insurans                          | +29.4                          | 52.9 | 23.5       | 23.5                                    | +29.4 | 29.4       | 70.6   | 0.0                     | Insurance                                 |
| Hartanah                          | +20.0                          | 38.0 | 44.0       | 18.0                                    | +12.2 | 16.3       | 79.6   | 4.1                     | Real estate                               |
| Teknologi maklumat dan komunikasi | +15.4                          | 15.4 | 84.6       | 0.0                                     | 0.0   | 0.0        | 100.0  | 0.0                     | Information and communications technology |
| Makanan dan minuman               | +23.5                          | 41.2 | 41.2       | 17.6                                    | +29.4 | 35.3       | 58.8   | 5.9                     | Food and beverage                         |
| Pentadbiran dan khidmat sokongan  | +13.6                          | 40.9 | 31.8       | 27.3                                    | 0.0   | 13.6       | 72.7   | 13.6                    | Administrative and support services       |
| Profesional                       | +39.1                          | 47.8 | 43.5       | 8.7                                     | +4.3  | 13.0       | 78.3   | 8.7                     | Professional                              |
| Kesihatan                         | +50.0                          | 59.1 | 31.8       | 9.1                                     | +18.2 | 31.8       | 54.5   | 13.6                    | Health                                    |
| Pendidikan                        | +60.0                          | 65.0 | 30.0       | 5.0                                     | +25.0 | 30.0       | 65.0   | 5.0                     | Education                                 |
| Perkhidmatan lain                 | +5.6                           | 27.8 | 50.0       | 22.2                                    | +11.1 | 11.1       | 88.9   | 0.0                     | Other services                            |
| Semua sektor                      | +14.6                          | 36.2 | 42.1       | 21.7                                    | +9.1  | 16.2       | 76.7   | 7.1                     | All sectors                               |

**Jadual 1.3: Imbangan bersih semasa, jangkaan bagi hasil kasar dan bilangan pekerja**  
 Table 1.3: Net balance of current, expectation for gross revenue and number of employees

(Peratus/Per cent)

| SEKTOR                                 | 2023  |       |       |       | 2024  |       |       |       | 2025  |  | SEKTOR |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|--------|
|  | Q2    | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    | Q2    |  |        |
| <b><u>Kecenderungan masa kini</u></b>  |       |       |       |       |       |       |       |       |       |  |        |
| Hasil kasar                            |       |       |       |       |       |       |       |       |       |  |        |
| Industri                               | -15.0 | +21.8 | +1.2  | +3.0  | +12.1 | +11.4 | +7.4  | -9.3  | -     |  |        |
| Pembinaan                              | -12.9 | +17.2 | +37.9 | -25.9 | -8.7  | -8.0  | +16.7 | 0.0   | -     |  |        |
| Perdagangan borong dan runcit          | -16.7 | -6.9  | -4.1  | +14.7 | -21.7 | -1.6  | -16.7 | -17.0 | -     |  |        |
| Perkhidmatan                           | 6.3   | +16.6 | +18.4 | -8.3  | +11.8 | +7.8  | +28.3 | -6.4  | -     |  |        |
| Semua sektor                           | -9.0  | +14.9 | +7.2  | +0.3  | +4.9  | +7.0  | +9.7  | -9.3  | -     |  |        |
| Bilangan pekerja                       |       |       |       |       |       |       |       |       |       |  |        |
| Industri                               | +10.6 | +5.5  | -12.0 | -1.4  | -2.2  | -5.0  | +1.2  | -5.6  | -     |  |        |
| Pembinaan                              | -17.9 | +10.3 | +6.9  | -18.5 | -13.0 | -16.0 | 0.0   | +5.6  | -     |  |        |
| Perdagangan borong dan runcit          | +3.1  | +4.7  | -5.5  | -9.0  | -15.2 | +8.1  | +3.7  | +1.8  | -     |  |        |
| Perkhidmatan                           | +11.6 | +4.8  | +4.1  | +19.4 | +6.5  | +3.8  | +9.3  | +7.1  | -     |  |        |
| Semua sektor                           | +8.0  | +5.4  | -5.1  | +2.4  | -2.6  | -0.7  | +3.9  | +0.0  | -     |  |        |
| <b><u>Kecenderungan masa depan</u></b> |       |       |       |       |       |       |       |       |       |  |        |
| Hasil kasar                            |       |       |       |       |       |       |       |       |       |  |        |
| Industri                               | +8.3  | +18.9 | +14.4 | -2.4  | +16.3 | +18.0 | -3.6  | -1.4  | +16.4 |  |        |
| Pembinaan                              | -19.2 | -5.1  | +17.2 | +6.9  | +14.8 | +13.0 | +12.0 | +8.3  | +25.6 |  |        |
| Perdagangan borong dan runcit          | +10.9 | +8.3  | -5.7  | +9.6  | -17.6 | +8.7  | -9.7  | -5.6  | -5.2  |  |        |
| Perkhidmatan                           | +18.6 | +30.7 | +18.7 | +17.9 | +5.4  | +21.5 | +22.2 | +12.8 | +21.5 |  |        |
| Semua sektor                           | +10.3 | +19.2 | +12.2 | +6.1  | +7.0  | +17.1 | +3.6  | +2.5  | +14.6 |  |        |
| Bilangan pekerja                       |       |       |       |       |       |       |       |       |       |  |        |
| Industri                               | +11.4 | +10.3 | +1.7  | +5.5  | +4.9  | +4.8  | +2.6  | +3.6  | +6.4  |  |        |
| Pembinaan                              | -7.7  | -20.5 | +13.8 | +6.9  | +11.1 | +13.0 | -8.0  | +16.7 | +14.5 |  |        |
| Perdagangan borong dan runcit          | +11.1 | +1.0  | +5.8  | +5.5  | +10.4 | +8.7  | +6.5  | +5.6  | +2.9  |  |        |
| Perkhidmatan                           | +23.0 | +15.5 | +21.4 | +22.3 | +18.1 | +18.8 | +15.8 | +26.9 | +16.2 |  |        |
| Semua sektor                           | +13.7 | +8.5  | +8.8  | +10.5 | +10.0 | +10.0 | +6.6  | +11.4 | +9.1  |  |        |

**Jadual 1.4: Petunjuk keyakinan mengikut industri dan sektor**

Table 1.4: Confidence indicator by industry and sector

(Peratus/Per cent)

| SEKTOR                            | 2023  |       |       |       | 2024  |       |       |       | 2025  |   | SEKTOR |
|-----------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|--------|
|                                   | Q2    | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    | Q2    |   |        |
| Industri                          | -2.1  | +1.3  | +4.0  | +0.6  | +5.3  | +4.1  | +1.2  | +0.2  | +1.9  | Industry                                  |        |
| Pertanian                         | -1.2  | +16.7 | -21.0 | -19.4 | -13.1 | +0.6  | -1.8  | -9.8  | +0.6  | Agriculture                               |        |
| Perlombongan                      | +2.7  | +7.9  | +17.6 | +10.6 | +6.8  | +6.7  | -8.9  | +6.1  | -2.1  | Mining                                    |        |
| Pembuatan                         | -6.7  | -6.6  | +7.6  | +1.3  | +9.0  | +2.0  | +3.2  | +0.3  | +1.8  | Manufacturing                             |        |
| Elektrik dan air                  | +17.4 | -0.9  | +7.1  | +24.0 | +25.5 | +23.3 | +27.4 | +10.7 | +19.6 | Electricity and water                     |        |
| Pembinaan                         | -26.9 | -26.9 | +1.7  | +10.3 | -14.8 | +2.2  | -10.0 | +12.5 | +4.6  | Construction                              |        |
| Perdagangan borong dan runcit     | -10.2 | -1.5  | -3.6  | +4.7  | -4.1  | +1.4  | +5.5  | -8.1  | -6.7  | Wholesale and retail trade                |        |
| Perdagangan borong                | -11.9 | +1.8  | -6.8  | +5.8  | -0.1  | +1.0  | +3.7  | -7.9  | -6.2  | Wholesale trade                           |        |
| Perdagangan runcit                | -6.8  | -12.4 | +3.0  | +2.6  | -12.6 | +2.4  | +11.9 | +4.1  | -8.4  | Retail trade                              |        |
| Perkhidmatan                      | +3.9  | +6.1  | +6.3  | +8.6  | -0.9  | +8.3  | +13.1 | +13.5 | +6.9  | Services                                  |        |
| Penginapan                        | +8.0  | +23.6 | +34.3 | +8.0  | +4.3  | +16.7 | +13.6 | -9.6  | +1.1  | Accommodation                             |        |
| Pengangkutan dan penyimpanan      | +6.6  | +22.2 | +1.5  | +12.7 | +6.7  | +13.5 | +34.2 | +13.5 | +0.2  | Transportation and storage                |        |
| Komunikasi                        | -11.1 | -22.2 | -4.8  | +20.0 | -13.9 | 0.0   | +0.0  | +10.0 | +2.6  | Communications                            |        |
| Kewangan                          | +7.0  | +7.0  | +10.5 | +2.5  | -7.0  | +4.3  | +2.4  | +2.2  | +4.0  | Finance                                   |        |
| Insurans                          | +22.2 | +29.5 | +25.0 | +22.2 | +16.2 | +20.6 | +49.5 | +54.3 | +31.2 | Insurance                                 |        |
| Hartanah                          | +0.4  | +0.4  | +0.6  | -10.7 | -18.7 | -1.4  | -3.1  | +0.9  | 0.0   | Real estate                               |        |
| Teknologi maklumat dan komunikasi | -17.2 | -19.4 | -3.0  | -18.8 | -10.4 | +6.1  | +3.3  | +8.3  | +5.6  | Information and communications technology |        |
| Makanan dan minuman               | +3.9  | +2.4  | -22.2 | +12.9 | -2.1  | +8.9  | +12.5 | +18.2 | +22.7 | Food and beverage                         |        |
| Pentadbiran dan khidmat sokongan  | +39.2 | +22.2 | +29.6 | -5.6  | +11.1 | +2.8  | +4.8  | +27.3 | -4.8  | Administrative and support services       |        |
| Profesional                       | -5.2  | +10.9 | +14.6 | +8.9  | +1.9  | +13.9 | +15.2 | +18.2 | -1.2  | Professional                              |        |
| Kesihatan                         | +37.0 | +45.1 | +53.6 | +20.4 | +33.3 | +40.0 | +37.3 | +12.8 | +21.2 | Health                                    |        |
| Pendidikan                        | +3.2  | +37.0 | +16.7 | +10.5 | +15.8 | +7.0  | +21.9 | +15.8 | +28.3 | Education                                 |        |
| Perkhidmatan lain                 | +1.8  | -14.0 | +7.9  | +13.6 | +11.8 | +7.7  | +5.1  | +25.0 | +3.7  | Other services                            |        |
| Semua sektor                      | -3.1  | +0.7  | +3.2  | +4.2  | +0.7  | +4.7  | +4.8  | +3.2  | +2.0  | All sectors                               |        |

**Jadual 1.5: Petunjuk keyakinan mengikut negeri**  
*Table 1.5: Confidence indicator by state*

(Peratus/Per cent)

| NEGERI                           | 2023  |      |      |       | 2024  |      |       |      | 2025  |      | STATE                            |
|----------------------------------|-------|------|------|-------|-------|------|-------|------|-------|------|----------------------------------|
|                                  | Q3    | Q4   | Q1   | Q2    | Q3    | Q4   | Q1    | Q2   | Q1    | Q2   |                                  |
|                                  | Johor | 11.3 | 0.8  | 1.1   | 6.3   | 14.2 | 8.0   | 4.1  | 1.5   | 4.1  |                                  |
| Kedah                            | 3.8   | -8.7 | 5.7  | 0.9   | 14.3  | -3.4 | 2.4   | 4.3  | 2.4   | 4.3  | Kedah                            |
| Kelantan                         | -3.7  | -1.1 | -7.9 | 2.4   | -10.7 | 7.0  | -8.3  | -7.8 | -8.3  | -7.8 | Kelantan                         |
| Melaka                           | -4.8  | 4.8  | -3.2 | -12.3 | -5.4  | 4.1  | -5.7  | -2.0 | -5.7  | -2.0 | Melaka                           |
| Negeri Sembilan                  | 4.1   | -3.7 | 1.7  | 1.4   | 4.1   | 5.8  | 0.7   | -1.2 | 0.7   | -1.2 | Negeri Sembilan                  |
| Pahang                           | -7.4  | -4.8 | -3.4 | -7.2  | 6.5   | -8.2 | -1.1  | -4.5 | -1.1  | -4.5 | Pahang                           |
| Pulau Pinang                     | -9.9  | -0.3 | -3.5 | -3.4  | 5.6   | -5.1 | -13.4 | -5.1 | -13.4 | -5.1 | Pulau Pinang                     |
| Perak                            | -12.4 | 8.1  | 0.2  | -0.8  | -8.2  | 1.1  | 2.0   | -6.3 | 2.0   | -6.3 | Perak                            |
| Perlis                           | 3.2   | -8.9 | -6.3 | -16.0 | 9.5   | -1.4 | -10.7 | 3.5  | -10.7 | 3.5  | Perlis                           |
| Selangor                         | 7.0   | 9.2  | 8.2  | -1.0  | 8.6   | 8.0  | 2.4   | -1.2 | 2.4   | -1.2 | Selangor                         |
| Terengganu                       | 3.6   | 15.0 | 8.6  | 8.7   | 3.3   | 3.3  | -4.1  | 18.0 | -4.1  | 18.0 | Terengganu                       |
| Sabah                            | 6.5   | 2.4  | 5.7  | 1.7   | 7.4   | 1.1  | 7.5   | -0.3 | 7.5   | -0.3 | Sabah                            |
| Sarawak                          | -5.1  | -1.9 | 0.8  | 3.7   | 5.3   | 2.4  | 1.2   | -2.9 | 1.2   | -2.9 | Sarawak                          |
| Wilayah Persekutuan Kuala Lumpur | -11.0 | -0.4 | 9.7  | -4.6  | -2.0  | -2.2 | 2.4   | 0.9  | 2.4   | 0.9  | Wilayah Persekutuan Kuala Lumpur |
| Wilayah Persekutuan Labuan       | 4.4   | 4.4  | 4.6  | -9.8  | 12.7  | 4.4  | 2.1   | -3.9 | 2.1   | -3.9 | Wilayah Persekutuan Labuan       |
| Wilayah Persekutuan Putrajaya    | -6.2  | 3.9  | 9.6  | 7.1   | 0.8   | 25.4 | 4.4   | 3.7  | 4.4   | 3.7  | Wilayah Persekutuan Putrajaya    |

**Jadual 2.1: Imbangan bersih bagi statistik industri pertanian**  
 Table 2.1: Net balance of statistics for agriculture industry

(Peratus/Per cent)

| PETUNJUK STATISTIK                               | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |      |  |  |   |
|--|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|------|--|--|---|
|  | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025 |  |  |   |
|  | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |  |  |   |
| <b>Hasil kasar</b>                               |                                |       |       |       |       |       |       |       |                        |      |  |  |   |
| Kecenderungan masa kini                          | +17.3                          | -2.3  | +13.2 | -25.0 | +15.4 | +23.8 | +28.2 | -17.7 | -                      |      |  |  | Gross Revenue                                 |
| Kecenderungan masa depan                         | +28.6                          | +19.2 | +7.0  | -28.9 | +10.0 | +23.1 | +2.4  | -13.2 | +27.5                  |      |  |  | Present tendency                              |
| <b>Bilangan pekerja</b>                          |                                |       |       |       |       |       |       |       |                        |      |  |  | Future tendency                               |
| Kecenderungan masa kini                          | +25.0                          | +7.0  | -7.9  | -2.5  | -10.3 | -11.9 | 0.0   | +0.6  | -                      |      |  |  | Number of employees                           |
| Kecenderungan masa depan                         | +11.4                          | +13.5 | -4.7  | -2.6  | -2.5  | 0.0   | -2.4  | -15.8 | +1.7                   |      |  |  | Present tendency                              |
| <b>Jumlah pengeluaran</b>                        |                                |       |       |       |       |       |       |       |                        |      |  |  | Future tendency                               |
| Kecenderungan masa kini                          | +15.4                          | +18.6 | -2.6  | -30.0 | +17.9 | +34.1 | -7.7  | -18.4 | -                      |      |  |  | Volume of production                          |
| Kecenderungan masa depan                         | +34.3                          | +34.6 | +23.3 | -23.7 | +10.0 | +31.6 | +9.8  | -15.8 | +36.9                  |      |  |  | Present tendency                              |
| <b>Jumlah tempahan bagi pasaran tempatan</b>     |                                |       |       |       |       |       |       |       |                        |      |  |  | Future tendency                               |
| Kecenderungan masa kini                          | +24.5                          | -17.5 | -14.7 | -16.7 | +19.4 | +10.5 | +8.6  | 0.0   | -                      |      |  |  | Volume of orders for domestic market          |
| Kecenderungan masa depan                         | +26.5                          | +18.4 | -2.5  | -29.4 | -2.8  | +13.9 | +7.9  | -5.9  | +15.6                  |      |  |  | Present tendency                              |
| <b>Purata harga jualan bagi pasaran tempatan</b> |                                |       |       |       |       |       |       |       |                        |      |  |  | Future tendency                               |
| Kecenderungan masa kini                          | -33.3                          | -28.6 | -36.1 | +12.8 | 0.0   | +2.5  | +35.1 | -4.7  | -                      |      |  |  | Average selling price for domestic market     |
| Kecenderungan masa depan                         | +17.1                          | -17.6 | -19.0 | -27.8 | 0.0   | -5.4  | +5.0  | +5.6  | -6.7                   |      |  |  | Present tendency                              |
| <b>Jumlah tempahan bagi pasaran eksport</b>      |                                |       |       |       |       |       |       |       |                        |      |  |  | Future tendency                               |
| Kecenderungan masa kini                          | +12.0                          | -40.9 | -40.9 | -20.0 | -17.6 | -13.6 | -22.2 | 0.0   | -                      |      |  |  | Volume of orders for export market            |
| Kecenderungan masa depan                         | +5.0                           | +4.0  | -18.2 | -27.3 | +5.0  | 0.0   | -18.2 | 0.0   | +12.5                  |      |  |  | Present tendency                              |
| <b>Purata harga jualan bagi pasaran eksport</b>  |                                |       |       |       |       |       |       |       |                        |      |  |  | Future tendency                               |
| Kecenderungan masa kini                          | -8.0                           | -31.8 | -54.5 | -4.8  | -12.5 | -4.3  | -22.2 | +11.3 | -                      |      |  |  | Average selling price for export market       |
| Kecenderungan masa depan                         | -10.0                          | -4.0  | -22.7 | -27.3 | -14.3 | -12.5 | -13.0 | -10.5 | +11.5                  |      |  |  | Present tendency                              |
| <b>Kedadaan kewangan semasa</b>                  |                                |       |       |       |       |       |       |       |                        |      |  |  | Future tendency                               |
| Kecenderungan masa kini                          | +3.8                           | -9.3  | -2.6  | +5.0  | +7.7  | +7.1  | +12.8 | +17.0 | -                      |      |  |  | Current financial situation                   |
| <b>Kedadaan perolehan kredit semasa</b>          |                                |       |       |       |       |       |       |       |                        |      |  |  | Current situation concerning access to credit |
| Petunjuk keyakinan (PK)                          | -5.8                           | -9.3  | -13.2 | -12.5 | -12.8 | -9.5  | -7.7  | +4.4  | -                      |      |  |  | Confidence indicator (CI)                     |
|  | -1.2                           | +16.7 | -21.0 | -19.4 | -13.1 | +0.6  | -1.8  | -9.8  | +0.6                   |      |  |  |   |

**Jadual 2.2: Imbangan bersih bagi statistik industri perlombongan**  
*Table 2.2: Net balance of statistics for mining industry*

| PETUNJUK STATISTIK              | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |   |  |
|---------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|---|--|
|                                 | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025  |  |
|                                 | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2  |  |
| Hasil kasar                     |                                |       |       |       |       |       |       |       |                        | Gross Revenue                                 |  |
| Kecenderungan masa kini         | -32.4                          | +55.6 | -4.2  | +8.3  | +17.4 | -25.0 | -20.8 | -1.0  | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +4.3                           | +35.1 | +18.5 | -8.3  | -12.5 | -4.3  | -37.5 | +8.3  | -8.3                   | Future tendency                               |  |
| Bilangan pekerja                |                                |       |       |       |       |       |       |       |                        | Number of employees                           |  |
| Kecenderungan masa kini         | +32.4                          | +3.7  | -12.5 | -8.3  | +4.3  | -4.2  | +20.8 | -12.0 | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +30.4                          | +21.6 | +18.5 | +16.7 | 0.0   | +8.7  | +8.3  | +16.7 | +4.2                   | Future tendency                               |  |
| Jumlah pengeluaran              |                                |       |       |       |       |       |       |       |                        | Volume of production                          |  |
| Kecenderungan masa kini         | -8.3                           | +3.7  | +12.5 | -8.3  | -4.3  | -37.5 | -8.3  | -5.0  | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +22.7                          | +22.2 | +25.9 | +12.5 | -8.3  | -17.4 | -16.7 | +16.7 | +5.2                   | Future tendency                               |  |
| Jumlah tempahan                 |                                |       |       |       |       |       |       |       |                        | Volume of orders                              |  |
| Kecenderungan masa kini         | -5.9                           | +16.7 | +4.5  | +13.6 | +4.8  | -26.1 | -4.5  | -8.4  | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +20.0                          | +50.0 | +25.0 | +4.5  | +9.1  | -14.3 | -13.0 | +4.5  | 0.0                    | Future tendency                               |  |
| Purata harga jualan             |                                |       |       |       |       |       |       |       |                        | Average selling price                         |  |
| Kecenderungan masa kini         | -22.9                          | +37.0 | -25.0 | -8.3  | +26.1 | -20.8 | -20.8 | -8.0  | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | 0.0                            | +20.0 | -3.7  | +4.2  | 0.0   | +4.3  | -16.7 | +4.2  | -4.2                   | Future tendency                               |  |
| Keadaan kewangan semasa         | -2.7                           | 0.0   | +4.2  | -12.5 | -4.3  | -8.3  | -12.5 | -7.8  | -                      | Current financial situation                   |  |
| Keadaan perolehan kredit semasa | -2.7                           | -3.7  | -4.2  | -16.7 | -13.0 | -8.3  | -8.3  | -10.8 | -                      | Current situation concerning access to credit |  |
| Petunjuk kekayaan (PK)          | +2.7                           | +7.9  | +17.6 | +10.6 | +6.8  | +6.7  | -8.9  | +6.1  | -2.1                   | Confidence indicator (CI)                     |  |

**Jadual 2.3: Imbangan bersih bagi statistik industri pembuatan**  
*Table 2.3: Net balance of statistics for manufacturing industry*

(Peratus/Per cent)

| PETUNJUK STATISTIK                        | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       |       |   | STATISTICAL INDICATORS |               |
|---|--------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|---|------------------------|---------------|
|   | 2023                           |       |       |       | 2024  |       |       |       | 2025  |   |                        |               |
|   | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    | Q2    |   |                        |               |
| Hasil kasar                               |                                |       |       |       |       |       |       |       |       |   |                        | Gross Revenue |
| Kecenderungan masa kini                   | -22.0                          | +19.2 | -3.6  | +8.8  | +2.2  | +18.1 | +7.9  | -16.9 | -     | Present tendency                              |                        |               |
| Kecenderungan masa depan                  | +3.3                           | +14.7 | +11.2 | +2.8  | +25.6 | +23.1 | +3.6  | -2.4  | +18.3 | Future tendency                               |                        |               |
| Bilangan pekerja                          |                                |       |       |       |       |       |       |       |       | Number of employees                           |                        |               |
| Kecenderungan masa kini                   | -2.7                           | +6.4  | -13.4 | +1.6  | 0.0   | -6.7  | -6.7  | -6.7  | -     | Present tendency                              |                        |               |
| Kecenderungan masa depan                  | +2.6                           | +4.0  | -4.0  | +2.8  | +8.0  | +3.6  | 0.0   | +6.1  | +5.9  | Future tendency                               |                        |               |
| Jumlah pengeluaran                        |                                |       |       |       |       |       |       |       |       | Volume of production                          |                        |               |
| Kecenderungan masa kini                   | -15.4                          | +15.3 | -2.0  | +9.7  | +6.3  | +18.8 | +8.0  | -11.4 | -     | Present tendency                              |                        |               |
| Kecenderungan masa depan                  | +13.2                          | +9.4  | +10.5 | +11.0 | +25.8 | +17.0 | -1.1  | +1.9  | +14.9 | Future tendency                               |                        |               |
| Jumlah tempahan bagi pasaran tempatan     |                                |       |       |       |       |       |       |       |       | Volume of orders for domestic market          |                        |               |
| Kecenderungan masa kini                   | -20.3                          | +6.2  | -11.2 | +6.9  | -2.2  | +11.5 | +2.3  | -8.1  | -     | Present tendency                              |                        |               |
| Kecenderungan masa depan                  | 0.0                            | +3.4  | +5.2  | -1.5  | +11.9 | +10.8 | -3.8  | +1.6  | +8.3  | Future tendency                               |                        |               |
| Purata harga jualan bagi pasaran tempatan |                                |       |       |       |       |       |       |       |       | Average selling price for domestic market     |                        |               |
| Kecenderungan masa kini                   | -21.2                          | -6.2  | -11.4 | +35.4 | +0.5  | -12.9 | -0.8  | -5.4  | -     | Present tendency                              |                        |               |
| Kecenderungan masa depan                  | -12.8                          | -8.5  | +2.1  | -8.9  | +15.2 | -2.2  | -9.0  | -4.9  | +3.5  | Future tendency                               |                        |               |
| Jumlah tempahan bagi pasaran eksport      |                                |       |       |       |       |       |       |       |       | Volume of orders for export market            |                        |               |
| Kecenderungan masa kini                   | -14.8                          | +12.0 | -3.5  | +13.7 | +2.2  | +5.1  | -3.8  | +1.6  | -     | Present tendency                              |                        |               |
| Kecenderungan masa depan                  | 0.0                            | +4.7  | +6.0  | -3.0  | +22.1 | +15.1 | -11.0 | +7.8  | +15.5 | Future tendency                               |                        |               |
| Purata harga jualan bagi pasaran eksport  |                                |       |       |       |       |       |       |       |       | Average selling price for export market       |                        |               |
| Kecenderungan masa kini                   | -15.7                          | -16.0 | -11.5 | +3.2  | -7.0  | -11.5 | -3.8  | +2.3  | -     | Present tendency                              |                        |               |
| Kecenderungan masa depan                  | -5.9                           | -10.9 | +2.0  | -9.0  | +5.3  | +1.6  | -18.7 | -5.4  | +2.3  | Future tendency                               |                        |               |
| Stok barangan siap pada akhir tempoh      |                                |       |       |       |       |       |       |       |       | Stock of finished goods at end of period      |                        |               |
| Kecenderungan masa kini                   | +0.8                           | -1.8  | -8.7  | +10.3 | +8.8  | +3.0  | -0.7  | +1.1  | -     | Present tendency                              |                        |               |
| Kecenderungan masa depan                  | -3.2                           | +6.9  | -1.8  | -3.7  | -2.8  | +0.5  | -9.0  | +10.9 | +7.3  | Future tendency                               |                        |               |
| Keadaan kewangan semasa                   |                                |       |       |       |       |       |       |       |       | Current financial situation                   |                        |               |
| Keadaan perolehan kredit semasa           | +6.7                           | +1.6  | +4.5  | +10.4 | +6.7  | +0.5  | +9.8  | +7.4  | -     | Current situation concerning access to credit |                        |               |
| Petunjuk keyakinan (PK)                   | -6.7                           | -6.6  | +7.6  | +1.3  | +9.0  | +2.0  | +3.2  | +0.3  | +1.8  | Confidence indicator (CI)                     |                        |               |

**Jadual 2.4: Imbangan bersih bagi statistik industri elektrik dan air**  
*Table 2.4: Net balance of statistics for electricity and water industry*

| PETUNJUK STATISTIK                     | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       |       |  | STATISTICAL INDICATORS                        |  |
|--|--------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--|---|--|
|  | 2023                           |       |       |       | 2024  |       |       |       | 2025  |  |   |  |
|  | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    | Q2    |  |   |  |
| <b>Hasil kasar</b>                     |                                |       |       |       |       |       |       |       |       |  |   |  |
| Kecenderungan masa kini                | 0.0                            | +14.3 | +22.2 | +23.5 | +66.7 | +35.7 | +31.3 | +52.4 | -     |  | Gross Revenue                                 |  |
| Kecenderungan masa depan               | 0.0                            | 0.0   | +21.4 | +55.6 | +52.9 | +33.3 | +28.6 | +12.5 | +47.6 |  | Present tendency<br>Future tendency           |  |
| <b>Bilangan pekerja</b>                |                                |       |       |       |       |       |       |       |       |  |   |  |
| Kecenderungan masa kini                | +5.3                           | 0.0   | -11.1 | 0.0   | -16.7 | +28.6 | +6.3  | +4.8  | -     |  | Number of employees                           |  |
| Kecenderungan masa depan               | +22.2                          | +15.8 | +14.3 | +16.7 | +17.6 | +16.7 | +21.4 | 0.0   | +33.3 |  | Present tendency<br>Future tendency           |  |
| <b>Jumlah pengeluaran</b>              |                                |       |       |       |       |       |       |       |       |  |   |  |
| Kecenderungan masa kini                | +31.6                          | +14.3 | +33.3 | +35.3 | +33.3 | +28.6 | +18.8 | +10.0 | -     |  | Volume of production                          |  |
| Kecenderungan masa depan               | +16.7                          | +15.8 | +21.4 | +33.3 | +41.2 | +25.0 | +7.1  | 0.0   | +10.0 |  | Present tendency<br>Future tendency           |  |
| <b>Jumlah tempahan</b>                 |                                |       |       |       |       |       |       |       |       |  |   |  |
| Kecenderungan masa kini                | -17.6                          | 0.0   | +31.3 | +33.3 | +30.0 | +33.3 | +21.4 | +5.9  | -     |  | Volume of orders                              |  |
| Kecenderungan masa depan               | 0.0                            | -11.8 | +15.4 | +18.8 | +33.3 | +20.0 | +16.7 | +14.3 | +5.9  |  | Present tendency<br>Future tendency           |  |
| <b>Purata harga<br/>jualan</b>         |                                |       |       |       |       |       |       |       |       |  |   |  |
| Kecenderungan masa kini                | -26.3                          | 0.0   | -11.8 | +11.8 | +25.0 | +14.3 | +18.8 | +20.0 | -     |  | Average selling price                         |  |
| Kecenderungan masa depan               | 0.0                            | -10.5 | -7.1  | +41.2 | +23.5 | +16.7 | -7.1  | +18.8 | +20.0 |  | Present tendency<br>Future tendency           |  |
| <b>Kedaaan kewangan semasa</b>         |                                |       |       |       |       |       |       |       |       |  |   |  |
| Kecenderungan semasa                   | +10.5                          | +21.4 | 0.0   | +5.9  | +16.7 | +14.3 | +18.8 | +4.8  | -     |  | Current financial situation                   |  |
| <b>Kedaaan perolehan kredit semasa</b> |                                |       |       |       |       |       |       |       |       |  |   |  |
| Kecenderungan semasa                   | -5.3                           | -7.1  | -5.6  | +11.8 | 0.0   | -7.1  | 0.0   | 0.0   | -     |  | Current situation concerning access to credit |  |
| <b>Petunjuk keyakinan (PK)</b>         |                                |       |       |       |       |       |       |       |       |  |   |  |
| Petunjuk keyakinan (PK)                | +17.4                          | -0.9  | +7.1  | +24.0 | +25.5 | +23.3 | +27.4 | +10.7 | +19.6 |  | Confidence indicator (CI)                     |  |

**Jadual 3.1: Imbangan bersih bagi statistik sektor pembinaan**  
 Table 3.1: Net balance of statistics for construction sector

| PETUNJUK STATISTIK               | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |      |  |   |
|----------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|------|--|---|
|                                  | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025 |  |   |
|                                  | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |  |   |
| <b>Hasil kasar</b>               |                                |       |       |       |       |       |       |       |                        |      |  |   |
| Kecenderungan masa kini          | -12.8                          | +17.2 | +37.9 | -25.9 | -8.7  | -8.0  | +16.7 | 0.0   | -                      |      |  | Gross Revenue                                 |
| Kecenderungan masa depan         | -19.2                          | -5.1  | +17.2 | +6.9  | +14.8 | +13.0 | +12.0 | +8.3  | +25.6                  |      |  | Present tendency                              |
| <b>Bilangan pekerja</b>          |                                |       |       |       |       |       |       |       |                        |      |  | Future tendency                               |
| Kecenderungan masa kini          | -17.9                          | +10.3 | +6.9  | -18.5 | -13.0 | -16.0 | 0.0   | +5.6  | -                      |      |  | Number of employees                           |
| Kecenderungan masa depan         | -7.7                           | -20.5 | +13.8 | +6.9  | +11.1 | +13.0 | -8.0  | +16.7 | +14.5                  |      |  | Present tendency                              |
| <b>Purata harga jualan</b>       |                                |       |       |       |       |       |       |       |                        |      |  | Future tendency                               |
| Kecenderungan masa kini          | -25.0                          | +12.0 | +24.0 | 0.0   | -5.3  | -5.0  | +10.0 | -0.4  | -                      |      |  | Average selling price                         |
| Kecenderungan masa depan         | -13.0                          | -8.3  | +20.0 | +4.0  | +17.4 | +10.5 | 0.0   | +10.0 | +8.1                   |      |  | Present tendency                              |
| <b>Aktiviti pembinaan</b>        |                                |       |       |       |       |       |       |       |                        |      |  | Future tendency                               |
| Kecenderungan masa kini          | -20.5                          | -10.3 | +13.8 | -37.0 | -4.3  | -12.0 | -4.2  | -2.3  | -                      |      |  | Construction activity                         |
| Kecenderungan masa depan         | -24.0                          | -10.3 | +3.4  | +10.3 | +3.7  | +13.0 | +8.0  | +4.2  | +11.3                  |      |  | Present tendency                              |
| <b>Jumlah tempahan (kontrak)</b> |                                |       |       |       |       |       |       |       |                        |      |  | Future tendency                               |
| Kecenderungan masa kini          | -33.3                          | -10.3 | +13.8 | -40.7 | -8.7  | -12.0 | +8.3  | -5.4  | -                      |      |  | Volume of orders (contracts)                  |
| Kecenderungan masa depan         | -19.2                          | -23.1 | +13.8 | +10.3 | -3.7  | +4.3  | +8.3  | +8.3  | +1.2                   |      |  | Present tendency                              |
| <b>Kapasiti teknikal</b>         |                                |       |       |       |       |       |       |       |                        |      |  | Future tendency                               |
| Kecenderungan masa kini          | -13.9                          | 0.0   | +3.6  | -11.1 | +9.1  | -4.2  | 0.0   | +4.6  | -                      |      |  | Technical capacity                            |
| Kecenderungan masa depan         | +4.0                           | -11.1 | +17.9 | +10.7 | +7.4  | +18.2 | +4.2  | +4.3  | +13.4                  |      |  | Present tendency                              |
| <b>Keadaan kewangan semasa</b>   |                                |       |       |       |       |       |       |       |                        |      |  | Future tendency                               |
| Keadaan perolehan kredit semasa  | -33.3                          | -24.1 | +3.4  | -18.5 | -26.1 | -32.0 | -16.7 | -9.7  | -                      |      |  | Current financial situation                   |
| <b>Petunjuk keyakinan (PK)</b>   |                                |       |       |       |       |       |       |       |                        |      |  | Current situation concerning access to credit |
|                                  | -26.9                          | -26.9 | +1.7  | +10.3 | -14.8 | +2.2  | -10.0 | +12.5 | +4.6                   |      |  | Confidence indicator (CI)                     |

**Jadual 4.1: Imbangan bersih bagi statistik industri perdagangan borong**  
*Table 4.1: Net balance of statistics for wholesale trade industry*

(Peratus/Per cent)

| PETUNJUK STATISTIK                           | IMBANGAN BERSIH<br>NET BALANCE |       |       |  |       |       |       |       | STATISTICAL INDICATORS |       |    |  |  |   |
|--|--------------------------------|-------|-------|--|-------|-------|-------|-------|------------------------|-------|----|--|--|---|
|  | 2023                           |       |       |  | 2024  |       |       |       |                        | 2025  |    |  |  |   |
|  | Q2                             | Q3    | Q4    |  | Q1    | Q2    | Q3    | Q4    |                        | Q1    | Q2 |  |  |   |
| <b>Hasil kasar</b>                           |                                |       |       |  |       |       |       |       |                        |       |    |  |  |   |
| Kecenderungan masa kini                      | -14.9                          | -10.3 | -12.8 |  | +13.0 | -19.4 | -2.1  | -40.5 | -23.9                  | -     |    |  |  | Present tendency                              |
| Kecenderungan masa depan                     | +6.8                           | +13.5 | -13.8 |  | +6.4  | -15.2 | +12.9 | -10.4 | -8.1                   | -2.4  |    |  |  | Future tendency                               |
| <b>Bilangan pekerja</b>                      |                                |       |       |  |       |       |       |       |                        |       |    |  |  | Number of employees                           |
| Kecenderungan masa kini                      | +8.1                           | +1.8  | -4.3  |  | -8.9  | -16.1 | +6.3  | +8.1  | -2.3                   | -     |    |  |  | Present tendency                              |
| Kecenderungan masa depan                     | +9.3                           | +1.4  | +1.8  |  | +6.4  | +6.7  | +6.5  | +2.1  | 0.0                    | +3.1  |    |  |  | Future tendency                               |
| <b>Purata harga jualan</b>                   |                                |       |       |  |       |       |       |       |                        |       |    |  |  | Average selling price                         |
| Kecenderungan masa kini                      | +9.7                           | -1.7  | -17.0 |  | +6.5  | 0.0   | -16.7 | -2.7  | -8.6                   | -     |    |  |  | Present tendency                              |
| Kecenderungan masa depan                     | +9.3                           | -16.9 | -5.2  |  | +17.0 | 0.0   | +12.9 | -10.4 | 0.0                    | +2.4  |    |  |  | Future tendency                               |
| <b>Jumlah jualan</b>                         |                                |       |       |  |       |       |       |       |                        |       |    |  |  | Volume of sales                               |
| Kecenderungan masa kini                      | -16.9                          | -12.1 | -29.8 |  | +4.3  | -45.2 | +14.6 | -40.5 | -25.9                  | -     |    |  |  | Present tendency                              |
| Kecenderungan masa depan                     | +2.3                           | +15.5 | -12.1 |  | +6.4  | -10.9 | +9.7  | 0.0   | -8.1                   | -5.5  |    |  |  | Future tendency                               |
| <b>Jumlah tempahan dengan pembekal</b>       |                                |       |       |  |       |       |       |       |                        |       |    |  |  | Volume of orders placed with suppliers        |
| Kecenderungan masa kini                      | -8.5                           | -1.8  | -13.0 |  | -13.3 | -16.1 | 0.0   | -27.8 | -25.6                  | -     |    |  |  | Present tendency                              |
| Kecenderungan masa depan                     | -4.8                           | +9.9  | -14.5 |  | +10.9 | -20.0 | +3.2  | -6.4  | -11.1                  | -8.6  |    |  |  | Future tendency                               |
| <b>Stok barangan pada akhir tempoh</b>       |                                |       |       |  |       |       |       |       |                        |       |    |  |  | Stock of goods as at end of period            |
| Kecenderungan masa kini                      | +1.5                           | -24.5 | -8.9  |  | +2.3  | +10.0 | -6.8  | -5.9  | -3.0                   | -     |    |  |  | Present tendency                              |
| Kecenderungan masa depan                     | +7.3                           | +4.4  | 0.0   |  | +13.3 | +4.7  | +6.7  | 0.0   | -5.9                   | -12.8 |    |  |  | Future tendency                               |
| <b>Persaingan dalam aktiviti jual borong</b> |                                |       |       |  |       |       |       |       |                        |       |    |  |  | Competition in wholesale activity             |
| Kecenderungan masa kini                      | +37.1                          | +32.1 | +48.9 |  | +40.0 | +23.3 | +46.8 | +52.8 | +38.6                  | -     |    |  |  | Present tendency                              |
| Kecenderungan masa depan                     | +40.5                          | +31.4 | +25.0 |  | +42.6 | +33.3 | +32.3 | +39.6 | +35.1                  | +31.4 |    |  |  | Future tendency                               |
| <b>Keadaan kewangan semasa</b>               |                                |       |       |  |       |       |       |       |                        |       |    |  |  | Current financial situation                   |
| Kecenderungan masa kini                      | +2.7                           | -15.5 | -6.4  |  | -8.7  | -9.7  | -10.4 | -13.5 | -14.8                  | -     |    |  |  | Current financial situation                   |
| Kecenderungan masa depan                     | -1.4                           | -12.1 | -14.9 |  | -15.2 | -12.9 | -18.8 | -5.4  | -7.4                   | -     |    |  |  | Current situation concerning access to credit |
| <b>Petunjuk keyakinan (PK)</b>               |                                |       |       |  |       |       |       |       |                        |       |    |  |  | Confidence indicator (CI)                     |
| Kecenderungan masa kini                      | -11.9                          | +1.8  | -6.8  |  | +5.8  | -0.1  | +1.0  | +3.7  | -7.9                   | -6.2  |    |  |  | Confidence indicator (CI)                     |

**Jadual 4.2: Imbangan bersih bagi statistik industri perdagangan runcit**  
 Table 4.2: Net balance of statistics for retail trade industry

| PETUNJUK STATISTIK                             | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |   |  |  |
|--|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|---|--|--|
|  | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025  |  |  |
|  | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2  |  |  |
| <b>Hasil kasar</b>                             |                                |       |       |       |       |       |       |       |                        |   |  |  |
| Kecenderungan masa kini                        | -22.7                          | 0.0   | +11.5 | +18.2 | -28.6 | 0.0   | +53.3 | +8.3  | -                      | Present tendency                              |  |  |
| Kecenderungan masa depan                       | +20.0                          | -9.1  | +10.3 | +15.4 | -22.7 | -7.1  | -7.1  | +13.3 | -14.6                  | Future tendency                               |  |  |
| <b>Bilangan pekerja</b>                        |                                |       |       |       |       |       |       |       |                        |   |  |  |
| Kecenderungan masa kini                        | -13.6                          | +10.3 | -7.7  | -9.1  | -7.1  | +14.3 | 0.0   | +17.0 | -                      | Present tendency                              |  |  |
| Kecenderungan masa depan                       | +15.0                          | 0.0   | +13.8 | +3.8  | +18.2 | +7.1  | +21.4 | +33.3 | +2.1                   | Future tendency                               |  |  |
| <b>Purata harga jualan</b>                     |                                |       |       |       |       |       |       |       |                        |   |  |  |
| Kecenderungan masa kini                        | +5.0                           | +26.9 | +16.0 | +19.0 | +46.2 | +38.5 | +35.7 | +6.4  | -                      | Present tendency                              |  |  |
| Kecenderungan masa depan                       | +26.3                          | +20.0 | +11.5 | +8.0  | +33.3 | +38.5 | +7.7  | +21.4 | +6.4                   | Future tendency                               |  |  |
| <b>Jumlah jualan</b>                           |                                |       |       |       |       |       |       |       |                        |   |  |  |
| Kecenderungan masa kini                        | -33.3                          | -14.3 | +20.0 | +19.0 | -23.1 | 0.0   | +28.6 | +8.5  | -                      | Present tendency                              |  |  |
| Kecenderungan masa depan                       | +10.5                          | -9.5  | 0.0   | +16.0 | -23.8 | -7.7  | 0.0   | +21.4 | -13.0                  | Future tendency                               |  |  |
| <b>Jumlah tempahan dengan pembekal</b>         |                                |       |       |       |       |       |       |       |                        |   |  |  |
| Kecenderungan masa kini                        | -33.3                          | -7.1  | +20.0 | +4.8  | +15.4 | +15.4 | +35.7 | +14.9 | -                      | Present tendency                              |  |  |
| Kecenderungan masa depan                       | +15.8                          | -4.8  | +3.6  | +28.0 | -9.5  | -15.4 | +15.4 | +28.6 | -12.8                  | Future tendency                               |  |  |
| <b>Stok barangan pada akhir tempoh</b>         |                                |       |       |       |       |       |       |       |                        |   |  |  |
| Kecenderungan masa kini                        | +19.0                          | +18.5 | -4.0  | +28.6 | +15.4 | 0.0   | +14.3 | +14.9 | -                      | Present tendency                              |  |  |
| Kecenderungan masa depan                       | -10.5                          | 0.0   | +10.7 | +4.0  | -9.5  | -15.4 | +15.4 | +28.6 | -2.1                   | Future tendency                               |  |  |
| <b>Persaingan dalam aktiviti jualan runcit</b> |                                |       |       |       |       |       |       |       |                        |   |  |  |
| Kecenderungan masa kini                        | +57.1                          | +35.7 | +32.0 | +33.3 | +38.5 | +69.2 | +71.4 | +34.0 | -                      | Present tendency                              |  |  |
| Kecenderungan masa depan                       | +44.4                          | +42.9 | +32.1 | +32.0 | +42.9 | +46.2 | +46.2 | +35.7 | +34.0                  | Future tendency                               |  |  |
| <b>Keadaan kewangan semasa</b>                 | +13.6                          | +27.6 | +11.5 | +9.1  | +14.3 | +7.1  | +20.0 | -8.3  | -                      | Current financial situation                   |  |  |
| <b>Keadaan perolehan kredit semasa</b>         | +9.1                           | +17.2 | 0.0   | +4.5  | +28.6 | +14.3 | +13.3 | -12.5 | -                      | Current situation concerning access to credit |  |  |
| <b>Petunjuk keyakinan (PK)</b>                 | -6.8                           | -12.4 | +3.0  | +2.6  | -12.6 | +2.4  | +11.9 | +4.1  | -8.4                   | Confidence indicator (CI)                     |  |  |

**Jadual 5.1: Imbangan bersih bagi statistik industri penginapan**  
*Table 5.1: Net balance of statistics for accommodation industry*

| PETUNJUK STATISTIK              | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |      |   |
|---------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|------|---|
|                                 | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025 |   |
|                                 | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |   |
| Hasil kasar                     |                                |       |       |       |       |       |       |       |                        |      | Gross Revenue                                 |
| Kecenderungan masa kini         | -16.7                          | +42.4 | +36.0 | -21.7 | -9.1  | +50.0 | +19.0 | -33.3 | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | -16.0                          | +54.2 | +60.6 | -4.0  | -21.7 | +68.2 | +13.6 | -14.3 | +46.7                  |      | Future tendency                               |
| Bilangan pekerja                |                                |       |       |       |       |       |       |       |                        |      | Number of employees                           |
| Kecenderungan masa kini         | +17.4                          | +30.3 | +12.0 | +30.4 | -13.6 | +4.5  | 0.0   | +13.3 | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | +24.0                          | +13.0 | +21.2 | +12.0 | -13.0 | +27.3 | -4.5  | -9.5  | +13.3                  |      | Future tendency                               |
| Purata bayaran bilik hotel      |                                |       |       |       |       |       |       |       |                        |      | Average hotel room charges                    |
| Kecenderungan masa kini         | -8.3                           | +24.2 | +20.0 | +8.7  | +4.5  | +22.7 | +9.5  | -20.0 | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | -12.0                          | +29.2 | +57.6 | +4.0  | -13.0 | +50.0 | +13.6 | -9.5  | +26.7                  |      | Future tendency                               |
| Jumlah permintaan               |                                |       |       |       |       |       |       |       |                        |      | Volume of demand                              |
| Kecenderungan masa kini         | -8.3                           | +27.3 | +16.0 | -8.7  | -4.5  | +40.9 | -5.0  | -30.0 | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | -12.0                          | +58.3 | +57.6 | 0.0   | +8.7  | +54.5 | 0.0   | -23.8 | +40.0                  |      | Future tendency                               |
| Keadaan kewangan semasa         | +16.7                          | +9.1  | +12.0 | 0.0   | +13.6 | -9.1  | -9.5  | -10.0 | -                      |      | Current financial situation                   |
| Keadaan perolehan kredit semasa | -8.3                           | 0.0   | -8.0  | -4.3  | -4.5  | -4.5  | +4.8  | +6.7  | -                      |      | Current situation concerning access to credit |
| Petunjuk keyakinan (PK)         | +8.0                           | +23.6 | +34.3 | +8.0  | +4.3  | +16.7 | +13.6 | -9.6  | +1.1                   |      | Confidence indicator (CI)                     |

**Jadual 5.2: Imbangan bersih bagi statistik industri pengangkutan dan penyimpanan**  
*Table 5.2: Net balance of statistics for transportation and storage industry*

| PETUNJUK STATISTIK              | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |   |  |
|---------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|---|--|
|                                 | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025  |  |
|                                 | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2  |  |
| Hasil kasar                     |                                |       |       |       |       |       |       |       |                        | Gross Revenue                                 |  |
| Kecenderungan masa kini         | +25.8                          | +31.0 | +28.6 | 0.0   | 0.0   | +54.8 | +20.8 | -16.7 | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +40.7                          | +35.5 | +6.9  | +25.0 | +20.8 | +25.0 | +25.8 | +12.5 | +25.5                  | Future tendency                               |  |
| Bilangan pekerja                |                                |       |       |       |       |       |       |       |                        | Number of employ-                             |  |
| Kecenderungan masa kini         | +12.9                          | +6.9  | +10.7 | +12.5 | +21.4 | +16.1 | +33.3 | -4.2  | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +40.7                          | +16.1 | +10.3 | +21.4 | +37.5 | +25.0 | +25.8 | +20.8 | +17.0                  | Future tendency                               |  |
| Purata harga jualan             |                                |       |       |       |       |       |       |       |                        | Average selling price                         |  |
| Kecenderungan masa kini         | +10.3                          | +3.8  | 0.0   | 0.0   | -4.0  | +14.8 | +4.8  | -12.2 | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +17.4                          | +17.2 | +15.4 | +8.0  | +15.0 | +4.0  | +7.4  | +28.6 | +7.0                   | Future tendency                               |  |
| Jumlah permintaan               |                                |       |       |       |       |       |       |       |                        | Volume of demand                              |  |
| Kecenderungan masa kini         | +26.7                          | +11.1 | +15.4 | 0.0   | +7.4  | +44.8 | +36.4 | -23.4 | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +32.0                          | +33.3 | +3.7  | +19.2 | +28.6 | +25.9 | +44.8 | 0.0   | +26.1                  | Future tendency                               |  |
| Keadaan kewangan semasa         | +12.9                          | +6.9  | +7.1  | -4.2  | +14.3 | +12.9 | +4.2  | +10.4 | -                      | Current financial situation                   |  |
| Keadaan perolehan kredit semasa | 0.0                            | -13.8 | +3.6  | 0.0   | -7.1  | -9.7  | 0.0   | +6.3  | -                      | Current situation concerning access to credit |  |
| Petunjuk keyakinan (PK)         | +6.6                           | +22.2 | +1.5  | +12.7 | +6.7  | +13.5 | +34.2 | +13.5 | +0.2                   | Confidence indicator (CI)                     |  |

**Jadual 5.3: Imbangan bersih bagi statistik industri komunikasi**  
*Table 5.3: Net balance of statistics for communications industry*

| PETUNJUK STATISTIK             | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |  |  |
|--------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|--|--|
|                                | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025   |  |
|                                | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |  |
| <b>Hasil kasar</b>             |                                |       |       |       |       |       |       |       |                        |  |  |
| Kecenderungan masa kini        | -41.7                          | -14.3 | +40.0 | -16.7 | +36.4 | -8.3  | +22.2 | -8.3  | -                      | <i>Present tendency</i>                              |  |
| Kecenderungan masa depan       | +16.7                          | +25.0 | +21.4 | +33.3 | -16.7 | +9.1  | -8.3  | -12.5 | +16.7                  | <i>Future tendency</i>                               |  |
| <b>Bilangan pekerja</b>        |                                |       |       |       |       |       |       |       |                        |  |  |
| Kecenderungan masa kini        | -16.7                          | +14.3 | -13.3 | +25.0 | +9.1  | -16.7 | -30.0 | 0.0   | -                      | <i>Present tendency</i>                              |  |
| Kecenderungan masa depan       | +8.3                           | 0.0   | +21.4 | +13.3 | +16.7 | -9.1  | +8.3  | +50.0 | +30.8                  | <i>Future tendency</i>                               |  |
| <b>Purata harga jualan</b>     |                                |       |       |       |       |       |       |       |                        |  |  |
| Kecenderungan masa kini        | -8.3                           | -7.1  | -20.0 | -16.7 | -9.1  | -25.0 | -10.0 | -7.7  | -                      | <i>Present tendency</i>                              |  |
| Kecenderungan masa depan       | +8.3                           | +8.3  | -14.3 | -6.7  | -25.0 | -9.1  | -8.3  | 0.0   | +7.7                   | <i>Future tendency</i>                               |  |
| <b>Jumlah permintaan</b>       |                                |       |       |       |       |       |       |       |                        |  |  |
| Kecenderungan masa kini        | -16.7                          | -28.6 | +33.3 | +8.3  | +9.1  | +8.3  | +20.0 | 0.0   | -                      | <i>Present tendency</i>                              |  |
| Kecenderungan masa depan       | +16.7                          | -8.3  | +21.4 | +20.0 | -16.7 | +9.1  | +16.7 | +20.0 | +7.7                   | <i>Future tendency</i>                               |  |
| <b>Keadaan kewangan semasa</b> |                                |       |       |       |       |       |       |       |                        |  |  |
| Kecenderungan masa kini        | -41.7                          | +7.1  | +6.7  | 0.0   | +9.1  | 0.0   | -20.0 | 0.0   | -                      | <i>Current financial situation</i>                   |  |
| Kecenderungan masa depan       | -8.3                           | +21.4 | +26.7 | +25.0 | +27.3 | +16.7 | +10.0 | +15.4 | -                      | <i>Current situation concerning access to credit</i> |  |
| <b>Petunjuk keyakinan (PK)</b> |                                |       |       |       |       |       |       |       |                        |  |  |
| Kecenderungan masa kini        | -11.1                          | -22.2 | -4.8  | +20.0 | -13.9 | 0.0   | 0.0   | +10.0 | +2.6                   | <i>Confidence indicator (CI)</i>                     |  |

**Jadual 5.4: Imbangan bersih bagi statistik industri kewangan**  
*Table 5.4: Net balance of statistics for finance industry*

| PETUNJUK STATISTIK              | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |                             |   |
|---------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|-----------------------------|---|
|                                 | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025                        |   |
|                                 | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2                          |   |
| <b>Hasil kasar</b>              |                                |       |       |       |       |       |       |       |                        |                             |   |
| Kecenderungan masa kini         | +28.6                          | +14.3 | 0.0   | -21.1 | +5.9  | -10.0 | +30.0 | -1.2  | -                      | Gross Revenue               | Present tendency                              |
| Kecenderungan masa depan        | 0.0                            | +7.1  | +4.8  | +13.6 | 0.0   | +29.4 | +20.0 | +5.0  | +6.0                   |                             | Future tendency                               |
| <b>Bilangan pekerja</b>         |                                |       |       |       |       |       |       |       |                        |                             |   |
| Kecenderungan masa kini         | +11.1                          | +4.8  | +9.5  | +27.8 | +29.4 | 0.0   | -15.0 | +8.8  | -                      | Number of employees         | Present tendency                              |
| Kecenderungan masa depan        | +28.6                          | +3.7  | +14.3 | +14.3 | +11.1 | +29.4 | +15.8 | +30.0 | +6.2                   |                             | Future tendency                               |
| <b>Jumlah permintaan</b>        |                                |       |       |       |       |       |       |       |                        |                             |   |
| Kecenderungan masa kini         | +8.0                           | +10.5 | -5.3  | -11.8 | -6.3  | +11.1 | -5.6  | -1.3  | -                      | Volume of demand            | Present tendency                              |
| Kecenderungan masa depan        | +20.0                          | +20.0 | +21.1 | +26.3 | +11.8 | +25.0 | +11.1 | +22.2 | +21.6                  |                             | Future tendency                               |
| <b>Deposit</b>                  |                                |       |       |       |       |       |       |       |                        |                             |   |
| Kecenderungan masa kini         | +17.4                          | 0.0   | +11.1 | +6.7  | +8.3  | -33.3 | +53.3 | +5.6  | -                      | Deposits                    | Present tendency                              |
| Kecenderungan masa depan        | 0.0                            | +8.7  | +33.3 | 0.0   | +13.3 | +16.7 | 0.0   | +12.5 | +9.7                   |                             | Future tendency                               |
| <b>Pinjaman dan pendahuluan</b> |                                |       |       |       |       |       |       |       |                        |                             |   |
| Kecenderungan masa kini         | +20.8                          | +5.6  | +11.1 | +13.3 | +14.3 | +18.8 | +43.8 | +4.2  | -                      | Loans and advances          | Present tendency                              |
| Kecenderungan masa depan        | +31.6                          | +20.8 | +22.2 | +11.1 | +26.7 | +7.1  | +12.5 | +25.0 | +12.3                  |                             | Future tendency                               |
| <b>Keadaan kewangan semasa</b>  |                                |       |       |       |       |       |       |       |                        |                             |   |
| Keadaan perolehan kredit semasa | +7.1                           | +9.5  | -4.5  | -10.5 | +5.9  | 0.0   | +10.0 | +1.2  | -                      | Current financial situation | Current situation concerning access to credit |
| Petunjuk keyakinan (PK)         | -10.7                          | 0.0   | -9.1  | 0.0   | 0.0   | -5.0  | 0.0   | -4.8  | -                      | Confidence indicator (CI)   | Confidence indicator (CI)                     |
|                                 | +7.0                           | +7.0  | +10.5 | +2.5  | -7.0  | +4.3  | +2.4  | +2.2  | +4.0                   |                             |   |

**Jadual 5.5: Imbangan bersih bagi statistik industri insurans**

Table 5.5: Net balance of statistics for insurance industry

(Peratus/Per cent)

| PETUNJUK STATISTIK             | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |      |   |
|--------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|------|---|
|                                | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025 |   |
|                                | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |   |
| <b>Hasil kasar</b>             |                                |       |       |       |       |       |       |       |                        |      | Gross Revenue                                 |
| Kecenderungan masa kini        | -42.9                          | +66.7 | 0.0   | +71.4 | -28.6 | +14.3 | +14.3 | +11.8 | -                      |      | Present tendency                              |
| Kecenderungan masa depan       | -25.0                          | +71.4 | 0.0   | +50.0 | -42.9 | +14.3 | +42.9 | +42.9 | +29.4                  |      | Future tendency                               |
| <b>Bilangan pekerja</b>        |                                |       |       |       |       |       |       |       |                        |      | Number of employees                           |
| Kecenderungan masa kini        | +14.3                          | 0.0   | -50.0 | +71.4 | +14.3 | -14.3 | +71.4 | +17.6 | -                      |      | Present tendency                              |
| Kecenderungan masa depan       | +12.5                          | +28.6 | +50.0 | +50.0 | +42.9 | +57.1 | +57.1 | +71.4 | +29.4                  |      | Future tendency                               |
| <b>Purata harga jualan</b>     |                                |       |       |       |       |       |       |       |                        |      | Average selling price                         |
| Kecenderungan masa kini        | +50.0                          | -25.0 | +20.0 | -25.0 | +40.0 | +25.0 | +25.0 | -15.4 | -                      |      | Present tendency                              |
| Kecenderungan masa depan       | +20.0                          | 0.0   | +25.0 | -20.0 | +50.0 | 0.0   | +25.0 | -25.0 | +23.1                  |      | Future tendency                               |
| <b>Jumlah permintaan</b>       |                                |       |       |       |       |       |       |       |                        |      | Volume of demand                              |
| Kecenderungan masa kini        | 0.0                            | +25.0 | +16.7 | +20.0 | +16.7 | +40.0 | +60.0 | +50.0 | -                      |      | Present tendency                              |
| Kecenderungan masa depan       | -50.0                          | +60.0 | 0.0   | 0.0   | 0.0   | +16.7 | +80.0 | +60.0 | +14.3                  |      | Future tendency                               |
| <b>Keadaan kewangan semasa</b> |                                |       |       |       |       |       |       |       |                        |      | Current financial situation                   |
| Kecenderungan masa kini        | +57.1                          | +66.7 | +75.0 | +71.4 | +71.4 | +71.4 | +57.1 | +52.9 | -                      |      | Current financial situation                   |
| Kecenderungan masa depan       | +42.9                          | +50.0 | +50.0 | +42.9 | +42.9 | +57.1 | +42.9 | +41.2 | -                      |      | Current situation concerning access to credit |
| <b>Petunjuk keyakinan (PK)</b> |                                |       |       |       |       |       |       |       |                        |      | Confidence indicator (CI)                     |
|                                | +22.2                          | +29.5 | +25.0 | +22.2 | +16.2 | +20.6 | +49.5 | +54.3 | +31.2                  |      | Confidence indicator (CI)                     |

**Jadual 5.6: Imbangan bersih bagi statistik industri hartanah**  
*Table 5.6: Net balance of statistics for real estate industry*

| PETUNJUK STATISTIK                     | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |      |   |
|--|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|------|---|
|  | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025 |   |
|  | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |   |
| <b>Hasil kasar</b>                     |                                |       |       |       |       |       |       |       |                        |      | Gross Revenue                                 |
| Kecenderungan masa kini                | -8.7                           | +5.0  | -5.3  | -47.1 | -11.8 | +10.5 | +35.3 | -9.8  | -                      |      | Present tendency                              |
| Kecenderungan masa depan               | +31.6                          | +8.7  | +15.0 | +10.5 | +29.4 | +11.8 | +21.1 | -18.8 | +20.0                  |      | Future tendency                               |
| <b>Bilangan pekerja</b>                |                                |       |       |       |       |       |       |       |                        |      | Number of employees                           |
| Kecenderungan masa kini                | +13.0                          | -10.5 | -5.6  | 0.0   | +5.9  | +16.7 | +6.3  | +10.2 | -                      |      | Present tendency                              |
| Kecenderungan masa depan               | +5.3                           | +13.0 | +15.8 | +33.3 | +26.7 | +23.5 | +11.1 | +13.3 | +12.2                  |      | Future tendency                               |
| <b>Purata harga jualan</b>             |                                |       |       |       |       |       |       |       |                        |      | Average selling price                         |
| Kecenderungan masa kini                | -10.0                          | 0.0   | -5.9  | -26.7 | -13.3 | -5.9  | +20.0 | +13.0 | -                      |      | Present tendency                              |
| Kecenderungan masa depan               | +5.9                           | +15.0 | +5.6  | +29.4 | +26.7 | +26.7 | +11.8 | +14.3 | +13.0                  |      | Future tendency                               |
| <b>Jumlah permintaan</b>               |                                |       |       |       |       |       |       |       |                        |      | Volume of demand                              |
| Kecenderungan masa kini                | +5.0                           | 0.0   | -23.5 | -53.3 | +6.7  | -5.9  | +6.7  | -12.8 | -                      |      | Present tendency                              |
| Kecenderungan masa depan               | +35.3                          | +5.0  | +16.7 | +12.5 | +26.7 | +6.7  | +17.6 | +7.7  | +12.8                  |      | Future tendency                               |
| <b>Keadaan kewangan semasa</b>         | 0.0                            | -10.0 | 0.0   | -11.8 | -5.9  | -5.3  | +5.9  | +11.8 | -                      |      | Current financial situation                   |
| <b>Keadaan perolehan kredit semasa</b> | 0.0                            | 0.0   | 0.0   | -5.9  | -5.9  | +5.3  | +5.9  | -2.0  | -                      |      | Current situation concerning access to credit |
| <b>Petunjuk keyakinan (PK)</b>         | +0.4                           | +0.4  | +0.6  | -10.7 | -18.7 | -1.4  | -3.1  | +0.9  | 0.0                    |      | Confidence indicator (CI)                     |

**Jadual 5.7: Imbangan bersih bagi statistik industri teknologi maklumat dan komunikasi**  
 Table 5.7: Net balance of statistics for information and communications technology industry

| PETUNJUK STATISTIK              | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |      |   |
|---------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|------|---|
|                                 | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025 |   |
|                                 | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |   |
| <b>Hasil kasar</b>              |                                |       |       |       |       |       |       |       |                        |      | Gross Revenue                                 |
| Kecenderungan masa kini         | +11.1                          | +9.1  | +9.1  | -30.0 | +36.4 | -25.0 | +16.7 | -38.5 | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | 0.0                            | +11.1 | +18.2 | -18.2 | +30.0 | +9.1  | +16.7 | 0.0   | +15.4                  |      | Future tendency                               |
| <b>Bilangan pekerja</b>         |                                |       |       |       |       |       |       |       |                        |      | Number of employees                           |
| Kecenderungan masa kini         | 0.0                            | -18.2 | +9.1  | +10.0 | +9.1  | 0.0   | -33.3 | -7.7  | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | +25.0                          | 0.0   | +18.2 | -27.3 | 0.0   | +18.2 | -16.7 | -8.3  | 0.0                    |      | Future tendency                               |
| <b>Purata harga jualan</b>      |                                |       |       |       |       |       |       |       |                        |      | Average selling price                         |
| Kecenderungan masa kini         | +12.5                          | 0.0   | -20.0 | +11.1 | +18.2 | -9.1  | -18.2 | -8.3  | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | -9.1                           | 0.0   | 0.0   | +10.0 | -11.1 | -9.1  | -9.1  | 0.0   | 0.0                    |      | Future tendency                               |
| <b>Jumlah permintaan</b>        |                                |       |       |       |       |       |       |       |                        |      | Volume of demand                              |
| Kecenderungan masa kini         | -12.5                          | -18.2 | +10.0 | -22.2 | +18.2 | 0.0   | -18.2 | -8.3  | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | -9.1                           | -12.5 | +18.2 | -30.0 | +11.1 | +18.2 | +18.2 | +18.2 | +25.0                  |      | Future tendency                               |
| <b>Keadaan kewangan semasa</b>  |                                |       |       |       |       |       |       |       |                        |      | Current financial situation                   |
| Keadaan perolehan kredit semasa | -11.1                          | -9.1  | 0.0   | 0.0   | +9.1  | +8.3  | +8.3  | -7.7  | -                      |      | Current situation concerning access to credit |
| <b>Petunjuk keyakinan (PK)</b>  |                                |       |       |       |       |       |       |       |                        |      | Confidence indicator (CI)                     |
|                                 | -17.2                          | -19.4 | -3.0  | -18.8 | -10.4 | +6.1  | +3.3  | +8.3  | +5.6                   |      |   |

**Jadual 5.8: Imbangan bersih bagi statistik industri makanan dan minuman**  
*Table 5.8: Net balance of statistics for food and beverage industry*

| PETUNJUK STATISTIK              | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |      |   |
|---------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|------|---|
|                                 | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025 |   |
|                                 | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |   |
| <b>Hasil kasar</b>              |                                |       |       |       |       |       |       |       |                        |      |   |
| Kecenderungan masa kini         | +28.6                          | -26.7 | +21.1 | -43.8 | 0.0   | +6.3  | +76.9 | +5.6  | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | +41.2                          | +57.1 | +13.3 | 0.0   | +18.8 | +20.0 | +50.0 | +23.1 | +23.5                  |      | Future tendency                               |
| <b>Bilangan pekerja</b>         |                                |       |       |       |       |       |       |       |                        |      |   |
| Kecenderungan masa kini         | +42.9                          | -20.0 | +5.6  | -6.3  | +13.3 | +12.5 | +53.8 | +11.1 | -                      |      | Present tendency                              |
| Kecenderungan masa depan        | +41.2                          | +35.7 | +20.0 | +47.4 | +12.5 | +26.7 | +18.8 | +38.5 | +29.4                  |      | Future tendency                               |
| <b>Purata harga jualan</b>      |                                |       |       |       |       |       |       |       |                        |      |   |
| Kecenderungan masa kini         | +14.3                          | -6.7  | 0.0   | -12.5 | +13.3 | +6.3  | +23.1 | +5.6  | -                      |      | Average selling price                         |
| Kecenderungan masa depan        | +17.6                          | +14.3 | -6.7  | +15.8 | +6.3  | +6.7  | +18.8 | +15.4 | +23.5                  |      | Present tendency                              |
| <b>Jumlah permintaan</b>        |                                |       |       |       |       |       |       |       |                        |      |   |
| Kecenderungan masa kini         | +21.4                          | -33.3 | +22.2 | -37.5 | +6.7  | -12.5 | +61.5 | +11.1 | -                      |      | Volume of demand                              |
| Kecenderungan masa depan        | +23.5                          | +14.3 | +6.7  | +11.1 | +18.8 | +20.0 | +56.3 | +8.3  | +23.5                  |      | Present tendency                              |
| <b>Keadaan kewangan semasa</b>  |                                |       |       |       |       |       |       |       |                        |      |   |
| Keadaan perolehan kredit semasa | -21.4                          | -13.3 | +26.3 | +6.3  | 0.0   | -6.3  | 0.0   | +5.6  | -                      |      | Current financial situation                   |
| <b>Petunjuk keyakinan (PK)</b>  |                                |       |       |       |       |       |       |       |                        |      |   |
|                                 | +3.9                           | +2.4  | -22.2 | +12.9 | -2.1  | +8.9  | +12.5 | +18.2 | +22.7                  |      | Current situation concerning access to credit |
|                                 |                                |       |       |       |       |       |       |       |                        |      | Confidence indicator (CI)                     |

**Jadual 5.9: Imbangan bersih bagi statistik industri pentadbiran dan khidmat sokongan**  
*Table 5.9: Net balance of statistics for administrative and support service industry*

| PETUNJUK STATISTIK                     | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       |       |  | STATISTICAL INDICATORS |  |
|--|--------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--|------------------------|--|
|  | 2023                           |       |       |       | 2024  |       |       |       | 2025  |  |                        |  |
|  | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    | Q2    |  |                        |  |
| <b>Hasil kasar</b>                     |                                |       |       |       |       |       |       |       |       |  |                        |  |
| Kecenderungan masa kini                | +38.9                          | +55.6 | +50.0 | +13.3 | +25.0 | -7.1  | +45.5 | -13.6 | -     |  |                        | Gross Revenue<br><i>Present tendency</i>         |
| Kecenderungan masa depan               | +47.1                          | +50.0 | +55.6 | -5.6  | -20.0 | +8.3  | 0.0   | +36.4 | +13.6 |  |                        | <i>Future tendency</i>                           |
| <b>Bilangan pekerja</b>                |                                |       |       |       |       |       |       |       |       |  |                        |  |
| Kecenderungan masa kini                | +33.3                          | +16.7 | +38.9 | 0.0   | 0.0   | -14.3 | +18.2 | +4.5  | -     |  |                        | Number of employees<br><i>Present tendency</i>   |
| Kecenderungan masa depan               | +11.8                          | +27.8 | +50.0 | +11.1 | +33.3 | 0.0   | +7.1  | +9.1  | 0.0   |  |                        | <i>Future tendency</i>                           |
| <b>Purata harga perkhidmatan</b>       |                                |       |       |       |       |       |       |       |       |  |                        |  |
| Kecenderungan masa kini                | +5.6                           | +5.6  | +5.6  | +13.3 | -16.7 | +7.1  | +18.2 | -4.8  | -     |  |                        | Average selling price<br><i>Present tendency</i> |
| Kecenderungan masa depan               | 0.0                            | -5.6  | +38.9 | +5.6  | +13.3 | 0.0   | +7.1  | +45.5 | +14.3 |  |                        | <i>Future tendency</i>                           |
| <b>Jumlah permintaan</b>               |                                |       |       |       |       |       |       |       |       |  |                        |  |
| Kecenderungan masa kini                | +11.1                          | +33.3 | +11.1 | 0.0   | -25.0 | -7.1  | +18.2 | -28.6 | -     |  |                        | Volume of demand<br><i>Present tendency</i>      |
| Kecenderungan masa depan               | +29.4                          | +44.4 | +55.6 | -33.3 | +26.7 | +8.3  | 0.0   | +36.4 | +14.3 |  |                        | <i>Future tendency</i>                           |
| <b>Keadaan kewangan semasa</b>         | +5.6                           | +5.6  | +5.6  | +20.0 | +33.3 | +42.9 | +36.4 | 0.0   | -     |  |                        | Current financial situation                      |
| <b>Keadaan perolehan kredit semasa</b> | +11.1                          | -5.6  | +5.6  | -6.7  | 0.0   | +28.6 | +18.2 | 0.0   | -     |  |                        | Current situation concerning access to credit    |
| <b>Petunjuk keyakinan (PK)</b>         | +39.2                          | +22.2 | +29.6 | -5.6  | +11.1 | +2.8  | +4.8  | +27.3 | -4.8  |  |                        | Confidence indicator (CI)                        |

**Jadual 5.10: Imbangan bersih bagi statistik industri profesional**  
*Table 5.10: Net balance of statistics for professional industry*

| PETUNJUK STATISTIK                     | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       |       |  | STATISTICAL INDICATORS                        |                  |
|--|--------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--|---|------------------|
|  | 2023                           |       |       |       | 2024  |       |       |       | 2025  |  |   |                  |
|  | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    | Q2    |  |   |                  |
| <b>Hasil kasar</b>                     |                                |       |       |       |       |       |       |       |       |  |   |                  |
| Kecenderungan masa kini                | +5.3                           | +37.5 | +26.7 | +6.3  | +41.7 | -9.1  | +27.3 | -20.8 | -     |  | Gross Revenue                                 | Present tendency |
| Kecenderungan masa depan               | +28.6                          | +47.4 | +50.0 | +6.7  | +18.8 | +33.3 | +45.5 | +36.4 | +39.1 |  |   | Future tendency  |
| <b>Bilangan pekerja</b>                |                                |       |       |       |       |       |       |       |       |  |   |                  |
| Kecenderungan masa kini                | +15.8                          | +6.3  | 0.0   | +18.8 | +8.3  | +27.3 | +18.2 | +12.5 | -     |  | Number of employees                           | Present tendency |
| Kecenderungan masa depan               | +9.5                           | +21.1 | +25.0 | +20.0 | 0.0   | -8.3  | +9.1  | -9.1  | +4.3  |  |   | Future tendency  |
| <b>Purata harga perkhidmatan</b>       |                                |       |       |       |       |       |       |       |       |  |   |                  |
| Kecenderungan masa kini                | -16.7                          | -6.3  | -6.7  | -6.7  | +16.7 | -9.1  | 0.0   | -9.1  | -     |  | Average selling price                         | Present tendency |
| Kecenderungan masa depan               | 0.0                            | 0.0   | -6.3  | +13.3 | 0.0   | +8.3  | +9.1  | +27.3 | +9.1  |  |   | Future tendency  |
| <b>Jumlah permintaan</b>               |                                |       |       |       |       |       |       |       |       |  |   |                  |
| Kecenderungan masa kini                | -5.6                           | +25.0 | +6.7  | 0.0   | +16.7 | +9.1  | +9.1  | -25.0 | -     |  | Volume of demand                              | Present tendency |
| Kecenderungan masa depan               | 0.0                            | +27.8 | +12.5 | 0.0   | -6.7  | +16.7 | +18.2 | +18.2 | +13.0 |  |   | Future tendency  |
| <b>Keadaan kewangan semasa</b>         | +15.8                          | +6.3  | +6.7  | +12.5 | +16.7 | +18.2 | +18.2 | 0.0   | -     |  | Current financial situation                   |                  |
| <b>Keadaan perolehan kredit semasa</b> | -5.3                           | -6.3  | -6.7  | -6.3  | -8.3  | -18.2 | -9.1  | +4.2  | -     |  | Current situation concerning access to credit |                  |
| <b>Petunjuk keyakinan (PK)</b>         | -5.2                           | +10.9 | +14.6 | +8.9  | +1.9  | +13.9 | +15.2 | +18.2 | -1.2  |  | Confidence indicator (CI)                     |                  |

**Jadual 5.11: Imbangan bersih bagi statistik industri kesihatan**  
*Table 5.11: Net balance of statistics for health industry*

| PETUNJUK STATISTIK               | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |      |  |  |
|----------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|------|--|--|
|                                  | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025 |  |  |
|                                  | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |  |  |
| <b>Hasil kasar</b>               |                                |       |       |       |       |       |       |       |                        |      |  |  |
| Kecenderungan masa kini          | +64.7                          | +78.3 | -11.1 | +11.1 | +33.3 | +58.8 | -7.7  | -18.2 | -                      |      |  | Gross Revenue<br><i>Present tendency</i>         |
| Kecenderungan masa depan         | +66.7                          | +58.8 | +47.8 | +66.7 | +66.7 | +40.0 | +52.9 | +30.8 | +50.0                  |      |  | <i>Future tendency</i>                           |
| <b>Bilangan pekerja</b>          |                                |       |       |       |       |       |       |       |                        |      |  |  |
| Kecenderungan masa kini          | +41.2                          | +52.2 | +77.8 | +27.8 | +40.0 | +41.2 | +46.2 | +13.6 | -                      |      |  | Number of employees<br><i>Present tendency</i>   |
| Kecenderungan masa depan         | +27.8                          | +47.1 | +47.8 | +61.1 | +38.9 | +33.3 | +29.4 | +15.4 | +18.2                  |      |  | <i>Future tendency</i>                           |
| <b>Purata harga perkhidmatan</b> |                                |       |       |       |       |       |       |       |                        |      |  |  |
| Kecenderungan masa kini          | +41.2                          | +34.8 | +38.9 | +38.9 | +33.3 | +23.5 | +23.1 | +18.2 | -                      |      |  | Average selling price<br><i>Present tendency</i> |
| Kecenderungan masa depan         | +33.3                          | +41.2 | +39.1 | +61.1 | +44.4 | +26.7 | +23.5 | +23.1 | +27.3                  |      |  | <i>Future tendency</i>                           |
| <b>Jumlah permintaan</b>         |                                |       |       |       |       |       |       |       |                        |      |  |  |
| Kecenderungan masa kini          | +41.2                          | +69.6 | +5.6  | +33.3 | +60.0 | +52.9 | -7.7  | -4.5  | -                      |      |  | Volume of demand<br><i>Present tendency</i>      |
| Kecenderungan masa depan         | +61.1                          | +52.9 | +56.5 | +44.4 | +55.6 | +40.0 | +47.1 | +23.1 | +59.1                  |      |  | <i>Future tendency</i>                           |
| <b>Keadaan kewangan semasa</b>   |                                |       |       |       |       |       |       |       |                        |      |  |  |
| Keadaan perolehan kredit semasa  | +29.4                          | +30.4 | +22.2 | +16.7 | +26.7 | +23.5 | +23.1 | +18.2 | -                      |      |  | Current financial situation                      |
| <b>Petunjuk keyakinan (PK)</b>   |                                |       |       |       |       |       |       |       |                        |      |  |  |
|                                  | 0.0                            | 0.0   | +11.1 | +11.1 | +6.7  | +11.8 | +7.7  | +13.6 | -                      |      |  | Current situation concerning access to credit    |
|                                  | +37.0                          | +45.1 | +53.6 | +20.4 | +33.3 | +40.0 | +37.3 | +12.8 | +21.2                  |      |  | Confidence indicator (CI)                        |

**Jadual 5.12: Imbangan bersih bagi statistik industri pendidikan**  
*Table 5.12: Net balance of statistics for education industry*

| PETUNJUK STATISTIK              | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |   |  |
|---------------------------------|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|---|--|
|                                 | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025  |  |
|                                 | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2  |  |
| Hasil kasar                     |                                |       |       |       |       |       |       |       |                        | Gross Revenue                                 |  |
| Kecenderungan masa kini         | +33.3                          | +13.6 | +15.8 | +10.5 | +15.8 | +20.0 | +26.3 | +25.0 | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +33.3                          | +50.0 | +27.3 | +21.1 | +47.4 | +15.8 | +40.0 | +42.1 | +60.0                  | Future tendency                               |  |
| Bilangan pekerja                |                                |       |       |       |       |       |       |       |                        | Number of employees                           |  |
| Kecenderungan masa kini         | +16.7                          | +22.7 | +26.3 | +10.5 | +10.5 | +25.0 | +15.8 | +35.0 | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +42.9                          | +55.6 | +31.8 | +42.1 | +21.1 | +21.1 | +20.0 | +47.4 | +25.0                  | Future tendency                               |  |
| Purata harga perkhidmatan       |                                |       |       |       |       |       |       |       |                        | Average selling price                         |  |
| Kecenderungan masa kini         | +5.6                           | +18.2 | +5.3  | +36.8 | -5.3  | +10.0 | +5.3  | +25.0 | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | -4.8                           | +11.1 | +4.5  | +26.3 | +10.5 | +21.1 | +10.0 | +26.3 | +15.0                  | Future tendency                               |  |
| Jumlah permintaan               |                                |       |       |       |       |       |       |       |                        | Volume of demand                              |  |
| Kecenderungan masa kini         | +27.8                          | +22.7 | +15.8 | -5.3  | 0.0   | +15.8 | +10.5 | +20.0 | -                      | Present tendency                              |  |
| Kecenderungan masa depan        | +28.6                          | +61.1 | +22.7 | +10.5 | +36.8 | +15.8 | +45.0 | +31.6 | +55.0                  | Future tendency                               |  |
| Kedaaan kewangan semasa         | +5.6                           | -4.5  | +5.3  | 0.0   | -10.5 | 0.0   | +5.3  | +5.0  | -                      | Current financial situation                   |  |
| Kedaaan perolehan kredit semasa | -11.1                          | -9.1  | -10.5 | -15.8 | -15.8 | -5.0  | -5.3  | 0.0   | -                      | Current situation concerning access to credit |  |
| Petunjuk keyakinan (PK)         | +3.2                           | +37.0 | +16.7 | +10.5 | +15.8 | +7.0  | +21.9 | +15.8 | +28.3                  | Confidence indicator (CI)                     |  |

**Jadual 5.13: Imbangan bersih bagi statistik industri perkhidmatan lain**  
*Table 5.13: Net balance of statistics for other services industry*

| PETUNJUK STATISTIK                     | IMBANGAN BERSIH<br>NET BALANCE |       |       |       |       |       |       |       | STATISTICAL INDICATORS |      |  |
|--|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------------|------|--|
|  | 2023                           |       |       |       | 2024  |       |       |       |                        | 2025 |  |
|  | Q2                             | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    |                        | Q2   |  |
| <b>Hasil kasar</b>                     |                                |       |       |       |       |       |       |       |                        |      |  |
| Kecenderungan masa kini                | -15.8                          | +19.0 | +22.7 | +35.3 | +7.7  | 0.0   | 0.0   | +33.3 | -                      |      | <i>Present tendency</i>                              |
| Kecenderungan masa depan               | -5.3                           | -10.5 | +19.0 | +22.7 | -11.8 | +15.4 | 0.0   | +58.3 | +5.6                   |      | <i>Future tendency</i>                               |
| <b>Bilangan pekerja</b>                |                                |       |       |       |       |       |       |       |                        |      |  |
| Kecenderungan masa kini                | 0.0                            | 0.0   | +14.3 | +11.8 | +23.1 | -14.3 | +8.3  | +16.7 | -                      |      | <i>Present tendency</i>                              |
| Kecenderungan masa depan               | +5.3                           | +15.8 | +9.5  | +23.8 | 0.0   | +23.1 | +7.7  | +8.3  | +11.1                  |      | <i>Future tendency</i>                               |
| <b>Purata harga perkhidmatan</b>       |                                |       |       |       |       |       |       |       |                        |      |  |
| Kecenderungan masa kini                | -10.5                          | +4.8  | +13.6 | 0.0   | 0.0   | -7.7  | +8.3  | +5.6  | -                      |      | <i>Present tendency</i>                              |
| Kecenderungan masa depan               | -5.3                           | 0.0   | -4.8  | +27.3 | +5.9  | 0.0   | 0.0   | +33.3 | 0.0                    |      | <i>Future tendency</i>                               |
| <b>Jumlah permintaan</b>               |                                |       |       |       |       |       |       |       |                        |      |  |
| Kecenderungan masa kini                | -26.3                          | +19.0 | +18.2 | +23.5 | +7.7  | +15.4 | +16.7 | +11.1 | -                      |      | <i>Present tendency</i>                              |
| Kecenderungan masa depan               | +5.3                           | 0.0   | +19.0 | +18.2 | +11.8 | +15.4 | 0.0   | +58.3 | +5.6                   |      | <i>Future tendency</i>                               |
| <b>Keadaan kewangan semasa</b>         | -15.8                          | -19.0 | 0.0   | -11.8 | -15.4 | -21.4 | -8.3  | -5.6  | -                      |      | <i>Current financial situation</i>                   |
| <b>Keadaan perolehan kredit semasa</b> | -21.1                          | -9.5  | -4.5  | +5.9  | +7.7  | -14.3 | 0.0   | -11.1 | -                      |      | <i>Current situation concerning access to credit</i> |
| <b>Petunjuk keyakinan (PK)</b>         | +1.8                           | -14.0 | +7.9  | +13.6 | +11.8 | +7.7  | +5.1  | +25.0 | +3.7                   |      | <i>Confidence indicator (CI)</i>                     |

**Jadual 6.1: Keadaan semasa dan jangkaan perniagaan**  
 Table 6.1: Current situation and business expectation

| SEKTOR                            | KEADAAN SEMASA<br>CURRENT SITUATION |             |              |               | JANGKAAN ^<br>EXPECTATION      |             |              |               | SEKTOR                                    |
|-----------------------------------|-------------------------------------|-------------|--------------|---------------|--------------------------------|-------------|--------------|---------------|---|
|                                   | IMBANGAN BERSIH<br>NET BALANCE      | NAIK<br>UP  | SAMA<br>SAME | TURUN<br>DOWN | IMBANGAN BERSIH<br>NET BALANCE | NAIK<br>UP  | SAMA<br>SAME | TURUN<br>DOWN |   |
|                                   |                                     |             |              |               |                                |             |              |               |   |
| Industri                          | -1.0                                | 20.8        | 57.4         | 21.8          | +12.0                          | 32.7        | 46.5         | 20.7          | Industry                                  |
| Pertanian                         | +8.8                                | 22.0        | 64.8         | 13.2          | +23.6                          | 35.2        | 53.3         | 11.5          | Agriculture                               |
| Perlombongan                      | -10.8                               | 19.6        | 50.0         | 30.4          | -4.9                           | 21.6        | 52.0         | 26.5          | Mining                                    |
| Pembuatan Elektrik dan air        | -2.1                                | 20.4        | 57.0         | 22.6          | +14.7                          | 36.2        | 42.3         | 21.5          | Manufacturing                             |
| Pembinaan                         | +9.5                                | 23.8        | 61.9         | 14.3          | +9.5                           | 33.3        | 42.9         | 23.8          | Electricity and water                     |
| Perdagangan borong dan runcit     | -7.5                                | 21.0        | 50.6         | 28.5          | +13.1                          | 33.7        | 45.7         | 20.6          | Construction                              |
| Perdagangan borong                | -14.3                               | 12.5        | 60.7         | 26.8          | -4.8                           | 21.1        | 52.9         | 26.0          | Wholesale and retail trade                |
| Perdagangan runcit                | -16.5                               | 12.5        | 58.5         | 29.0          | -5.1                           | 21.3        | 52.2         | 26.4          | Wholesale trade                           |
| Perkhidmatan                      | -6.3                                | 12.5        | 68.8         | 18.8          | -4.1                           | 20.4        | 55.1         | 24.5          | Retail trade                              |
| Penginapan                        | +3.8                                | 19.9        | 64.1         | 16.1          | +18.3                          | 35.0        | 48.3         | 16.7          | Services                                  |
| Pengangkutan dan penyimpanan      | -6.7                                | 20.0        | 53.3         | 26.7          | +36.7                          | 60.0        | 16.7         | 23.3          | Accommodation                             |
| Komunikasi                        | -2.1                                | 18.8        | 60.4         | 20.8          | +16.7                          | 37.5        | 41.7         | 20.8          | Transportation and storage                |
| Kewangan                          | 0.0                                 | 15.4        | 69.2         | 15.4          | +30.8                          | 46.2        | 38.5         | 15.4          | Communications                            |
| Insurans                          | -8.2                                | 10.6        | 70.6         | 18.8          | -1.2                           | 14.1        | 70.6         | 15.3          | Finance                                   |
| Hartanah                          | +29.4                               | 35.3        | 58.8         | 5.9           | +29.4                          | 47.1        | 35.3         | 17.6          | Insurance                                 |
| Teknologi maklumat dan komunikasi | 0.0                                 | 11.8        | 76.5         | 11.8          | +23.5                          | 37.3        | 49.0         | 13.7          | Real estate                               |
| Makanan dan minuman               | 0.0                                 | 30.8        | 38.5         | 30.8          | -15.4                          | 7.7         | 69.2         | 23.1          | Information and communications technology |
| Pentadbiran dan khidmat sokongan  | +33.3                               | 33.3        | 66.7         | 0.0           | +33.3                          | 44.4        | 44.4         | 11.1          | Food and beverage                         |
| Profesional                       | 0.0                                 | 18.2        | 63.6         | 18.2          | +22.7                          | 40.9        | 40.9         | 18.2          | Administrative and support services       |
| Kesihatan                         | +8.3                                | 25.0        | 58.3         | 16.7          | +4.2                           | 33.3        | 37.5         | 29.2          | Professional                              |
| Pendidikan                        | +9.1                                | 22.7        | 63.6         | 13.6          | +45.5                          | 54.5        | 36.4         | 9.1           | Health                                    |
| Perkhidmatan lain                 | +10.0                               | 25.0        | 60.0         | 15.0          | +65.0                          | 65.0        | 35.0         | 0.0           | Education                                 |
|                                   | -5.6                                | 16.7        | 61.1         | 22.2          | +11.1                          | 22.2        | 66.7         | 11.1          | Other services                            |
| <b>Semua sektor</b>               | <b>-2.3</b>                         | <b>19.1</b> | <b>59.6</b>  | <b>21.4</b>   | <b>+10.9</b>                   | <b>31.4</b> | <b>48.1</b>  | <b>20.5</b>   | <b>All sectors</b>                        |

Notal Notes: ^ Merujuk kepada enam bulan ke hadapan/ Refers to six months ahead



### Jadual 6.3: Imbangan bersih keadaan semasa dan jangkaan perniagaan bagi enam bulan akan datang mengikut negeri

Table 6.3: Net balance of current business situation and expectation for the next six months by state

| NEGERI                                 | (Peratus/Per cent) |       |       |       |       |       |       |       |                                  |  |  |  |
|--|--------------------|-------|-------|-------|-------|-------|-------|-------|----------------------------------|--|--|--|
|  | 2023               |       |       | 2024  |       |       | 2025  |       | STATE                            |  |  |  |
|  | Q3                 | Q4    | Q1    | Q2    | Q3    | Q4    | Q1    | Q2    |                                  |  |  |  |
| <b><u>Keadaan semasa</u></b>           |                    |       |       |       |       |       |       |       |                                  |  |  |  |
| Johor                                  | -0.3               | -14.8 | -15.6 | -5.6  | 13.3  | -1.3  | -1.4  | -     | <i>Current situation</i>         |  |  |  |
| Kedah                                  | -7.1               | -5.7  | -5.3  | -4.6  | 14.1  | -8.3  | -1.2  | -     | Johor                            |  |  |  |
| Kelantan                               | -13.6              | 2.1   | -9.6  | -14.3 | -16.9 | -7.6  | -12.8 | -     | Kedah                            |  |  |  |
| Melaka                                 | -8.2               | -10.6 | -12.5 | -19.5 | -5.8  | -19.0 | -8.6  | -     | Kelantan                         |  |  |  |
| Negeri Sembilan                        | -9.8               | -6.9  | -7.3  | -6.7  | 3.1   | -12.6 | -6.8  | -     | Melaka                           |  |  |  |
| Pahang                                 | -23.5              | -6.4  | -16.6 | -17.2 | 2.2   | -2.3  | -8.7  | -     | Negeri Sembilan                  |  |  |  |
| Pulau Pinang                           | -29.2              | -23.1 | -18.5 | -21.3 | -14.0 | -18.1 | -16.7 | -     | Pahang                           |  |  |  |
| Perak                                  | -10.7              | -6.7  | -4.0  | -9.6  | -12.7 | -9.1  | -8.4  | -     | Pulau Pinang                     |  |  |  |
| Perlis                                 | -4.9               | -16.3 | -14.1 | -27.4 | 4.7   | -12.2 | -27.2 | -     | Perak                            |  |  |  |
| Selangor                               | -11.5              | -2.6  | -9.2  | -1.7  | -2.7  | -5.9  | -2.4  | -     | Perlis                           |  |  |  |
| Terengganu                             | 11.2               | 8.1   | 7.8   | 16.5  | 26.4  | 14.2  | 20.5  | -     | Selangor                         |  |  |  |
| Sabah                                  | -2.6               | -0.7  | -1.4  | -1.7  | -0.8  | 1.2   | 3.1   | -     | Terengganu                       |  |  |  |
| Sarawak                                | -1.8               | -10.3 | -1.1  | 1.7   | 7.2   | 0.5   | 2.1   | -     | Sabah                            |  |  |  |
| Wilayah Persekutuan Kuala Lumpur       | -8.8               | 8.3   | 0.0   | -6.4  | -24.6 | -4.2  | 5.9   | -     | Sarawak                          |  |  |  |
| Wilayah Persekutuan Labuan             | 9.7                | 16.1  | 13.4  | 1.2   | 0.0   | 6.3   | 0.4   | -     | Wilayah Persekutuan Kuala Lumpur |  |  |  |
| Wilayah Persekutuan Putrajaya          | 1.5                | 8.9   | 1.4   | 0.2   | 0.0   | 13.3  | 2.8   | -     | Wilayah Persekutuan Labuan       |  |  |  |
| <b><u>Kecenderungan masa depan</u></b> |                    |       |       |       |       |       |       |       |                                  |  |  |  |
| Johor                                  | 25.5               | -6.6  | 1.9   | 13.3  | 22.1  | 19.8  | 16.9  | 13.8  | <i>Future tendency</i>           |  |  |  |
| Kedah                                  | 22.9               | -6.8  | 11.9  | 15.5  | 22.3  | -2.9  | 11.4  | 9.2   | Johor                            |  |  |  |
| Kelantan                               | -12.1              | 1.1   | 2.1   | -2.2  | -16.1 | 7.3   | 13.5  | 6.2   | Kedah                            |  |  |  |
| Melaka                                 | 8.5                | 3.8   | -1.9  | -5.2  | 2.4   | 12.1  | 1.0   | 9.6   | Kelantan                         |  |  |  |
| Negeri Sembilan                        | 12.3               | 2.5   | 22.1  | 17.6  | 11.5  | 12.7  | 17.9  | 10.1  | Melaka                           |  |  |  |
| Pahang                                 | -2.7               | -3.0  | -6.8  | -1.7  | 22.8  | 1.2   | 6.4   | 9.0   | Negeri Sembilan                  |  |  |  |
| Pulau Pinang                           | -4.9               | -3.7  | 4.5   | 13.3  | 32.1  | 0.9   | -9.1  | -2.3  | Pahang                           |  |  |  |
| Perak                                  | -2.4               | 14.2  | 7.3   | 0.6   | -20.7 | 14.1  | 10.9  | 8.6   | Pulau Pinang                     |  |  |  |
| Perlis                                 | 9.2                | 4.8   | 4.5   | 7.0   | 9.4   | -7.4  | -7.3  | -2.9  | Perak                            |  |  |  |
| Selangor                               | 24.0               | 19.0  | 17.0  | 15.7  | 22.2  | 9.5   | 6.4   | 13.1  | Perlis                           |  |  |  |
| Terengganu                             | 12.4               | 20.8  | 23.0  | 14.2  | 19.0  | 12.1  | 28.0  | 44.7  | Selangor                         |  |  |  |
| Sabah                                  | 13.3               | 5.6   | -0.8  | 18.2  | 15.9  | 6.1   | 12.2  | 9.6   | Terengganu                       |  |  |  |
| Sarawak                                | 3.3                | 5.3   | 3.9   | 9.0   | 34.2  | 7.1   | 10.0  | -3.8  | Sabah                            |  |  |  |
| Wilayah Persekutuan Kuala Lumpur       | 10.6               | 16.7  | 10.5  | 9.0   | 14.9  | 20.6  | 2.3   | 12.8  | Sarawak                          |  |  |  |
| Wilayah Persekutuan Labuan             | 15.6               | 20.4  | 14.1  | -5.4  | 0.0   | 6.5   | -5.4  | -18.2 | Wilayah Persekutuan Kuala Lumpur |  |  |  |
| Wilayah Persekutuan Putrajaya          | 15.7               | 19.6  | 12.8  | 17.2  | 1.2   | 42.6  | -3.8  | 18.7  | Wilayah Persekutuan Labuan       |  |  |  |

**RINGKASAN PENEMUAN**  
*SUMMARY OF FINDINGS*

**CARTA**  
*CHARTS*

**JADUAL**  
*TABLES*

**NOTA TEKNIKAL**  
*TECHNICAL NOTES*

**04**



### Latar Belakang

Survei Kecenderungan Perniagaan dilaksanakan oleh Jabatan Perangkaan Malaysia setiap suku tahunan bermula pada tahun 2004. Survei ini mengumpul pandangan pihak pengurusan kanan terhadap prestasi perniagaan daripada pertubuhan yang mewakili pelbagai sektor ekonomi di Malaysia. Ciri utama survei ini adalah untuk mengumpul maklumat tentang arah perubahan bagi variabel ekonomi penting. Jawapan yang diberi adalah berdasarkan tiga jenis skala seperti meningkat / tiada perubahan / merosot; atau baik / memuaskan / kurang baik. Bagaimanapun ia tidak mencerminkan magnitud perubahan. Perlu diberi perhatian bahawa pandangan dalam survei ini adalah dipengaruhi oleh peristiwa yang berlaku pada waktu penghitungan.

### Objektif Survei

Survei Kecenderungan Perniagaan mengumpul maklumat kualitatif daripada pengurus perniagaan tentang penilaian mereka terhadap prestasi perniagaan bagi tiga bulan yang lalu dan jangkaan bagi tiga dan enam bulan akan datang. Maklumat ini berguna bagi memantau keadaan ekonomi semasa.

Survei ini juga memberikan keputusan petunjuk kualitatif yang cepat, situasi semasa dan jangkaan bagi variabel ekonomi yang penting, ketika maklumat kuantitatif masih belum diperolehi. Pelaksanaan yang cepat dan pemprosesan hasil yang mudah dapat memberikan amaran awal terhadap titik perubahan dalam aktiviti ekonomi secara keseluruhan.

### Skop dan Liputan

Survei ini meliputi empat sektor utama di Malaysia iaitu perindustrian, pembinaan, perdagangan borong & runcit dan perkhidmatan. Sektor industri meliputi pertanian, perlombongan, pembuatan dan elektrik & air manakala sektor perkhidmatan pula terdiri daripada penginapan, pengangkutan dan penyimpanan, komunikasi, kewangan, insurans, hartanah dan teknologi maklumat & komunikasi. Bermula suku tahunan pertama 2020, liputan bagi sektor perkhidmatan diperluaskan termasuk makanan & minuman, pendidikan, pentadbiran & khidmat sokongan, profesional dan perkhidmatan lain. Sampel dipilih berdasarkan senarai syarikat yang diperolehi daripada Banci Ekonomi yang dijalankan pada tahun 2016 untuk tahun rujukan 2015.

Komunikasi merujuk kepada aktiviti telekomunikasi dan aktiviti perkhidmatan yang berkaitan, seperti transmisi suara, data, teks, bunyi dan video. Kemudahan transmisi ini mungkin berasaskan satu teknologi atau kombinasi bagi teknologi tersebut.

Teknologi maklumat & komunikasi merujuk kepada aktiviti penyediaan kepakaran di dalam bidang teknologi maklumat seperti penulisan, pengubahsuaian, percubaan dan perisian sokongan bagi memenuhi kehendak pelanggan tertentu; merancang dan mereka bentuk sistem komputer dengan mengintegrasikan teknologi perkakasan, perisian komputer dan komunikasi, pengurusan di lapangan dan operasi sistem komputer pelanggan dan / atau kemudahan memproses; menyediakan infrastruktur untuk *hosting* atau perkhidmatan proses data, dan aktiviti perkhidmatan profesional dan teknikal yang berkaitan dengan komputer.

## Soal Selidik Survei

Soal selidik yang mudah dibentuk untuk dijawab oleh responden. Responden diminta untuk menjawab sama ada meningkat, tiada perubahan atau merosot mengikut variabel ekonomi penting. Oleh kerana jawapan yang diperlukan adalah arah atau saiz relatif variabel akan dilaporkan, maka soal selidik dapat dilengkapkan dengan cepat. Soalan yang dikemukakan meliputi kedua-dua hasil daripada bulan-bulan terkini dan jangkaan bagi tempoh tiga dan enam bulan akan datang. Bilangan soalan dalam Survei Kecenderungan Perniagaan suku tahunan adalah kurang berbanding dengan survei lain.

Soalan-soalan ini terhad kepada variabel ekonomi penting untuk menjimatkan masa yang diambil bagi melengkapkan soal selidik seterusnya mempercepatkan pungutan dan pemprosesan data survei.

### Variabel dan tempoh liputan

| Soalan | Variabel   | Tiga Bulan Sebelum | Keadaan Semasa        | Tiga Bulan Seterusnya |
|--------|--|--------------------|-----------------------|-----------------------|
| 1.     | Keadaan perniagaan                                       |                    | Enam bulan ke hadapan | ✓                     |
| 2.     | Keadaan perniagaan                                       |                    | ✓                     |                       |
| 3a.    | Hasil kasar  | ✓                  | ✓                     |                       |
| 3b.    | Bilangan pekerja   | ✓                  | ✓                     |                       |
| 3c.    | Jumlah pengeluaran / permintaan / tempahan               | ✓                  | ✓                     |                       |
| 3d.    | Purata harga jualan / pasaran eksport / pasaran domestik | ✓                  | ✓                     |                       |
| 3e.    | Aktiviti pembinaan                                       | ✓                  | ✓                     |                       |
| 3f.    | Kapasiti teknikal  | ✓                  | ✓                     |                       |
| 3g.    | Deposit  | ✓                  | ✓                     |                       |
| 3h.    | Pinjaman dan pendahuluan                                 | ✓                  | ✓                     |                       |
| 3i.    | Stok barangan siap                                       | ✓                  | ✓                     |                       |
| 3j.    | Persaingan dalam aktiviti jualan borong/runcit           | ✓                  | ✓                     |                       |
| 4.     | Keadaan kewangan semasa                                  |                    | ✓                     |                       |
| 5.     | Perolehan kredit semasa                                  |                    | ✓                     |                       |
| 6.     | Faktor kekangan kepada syarikat                          |                    | ✓                     |                       |

## Pungutan Data

Borang soal selidik diemel kepada semua syarikat yang terpilih. *Computer Assisted Telephone Interview* (CATI) digunakan untuk mendapatkan maklum balas daripada responden yang belum mengemukakan respons menerusi emel. Syarikat diminta memberi maklumat kualitatif tentang prestasi perniagaan dan jangkaan seperti yang dinyatakan dalam soal selidik.

## Hasil Survei

Hasil survei pada umumnya dipersembahkan dalam bentuk **imbangan bersih** yang merupakan perbezaan di antara peratus responden yang memberi jawapan menggalakkan dan kurang menggalakkan. Ringkasan keputusan diperoleh dengan menggabungkan arah perubahan dan hanya imbalan bersih ditunjukkan.

Imbalan bersih dengan tanda yang sesuai, menunjukkan arah aliran perniagaan yang mana tanda positif menunjukkan kemungkinan besar aliran yang meningkat, sementara tanda negatif menunjukkan kemungkinan besar aliran yang menurun. Bagaimanapun, magnitud imbalan bersih hanya mencerminkan banyak berlakunya persepsi yang optimistik atau pesimistik bagi tempoh perbandingan dan bukan menggambarkan perubahan magnitud variabel berkenaan memandangkan maklumat tersebut tidak dipungut dalam survei ini.

## Pengiraan Petunjuk Keyakinan

Untuk mendapatkan satu petunjuk keseluruhan, pemilihan satu set variabel survei digabungkan menjadi satu petunjuk komposit. Petunjuk tersebut dinamakan "petunjuk keyakinan" kerana ia merumuskan penilaian dan jangkaan keadaan perniagaan yang diberikan oleh responden. Petunjuk keyakinan terhasil daripada purata jumlah imbalan bersih bagi variabel yang terpilih.

Petunjuk keyakinan bagi kesemua industri dikira dengan menggunakan data dalam jadual berkenaan kecuali sektor perdagangan borong & runcit dan perkhidmatan yang dikira berdasarkan jadual berkenaan serta Jadual 6.2.

**Petunjuk Keyakinan Pertanian (ACI)**

$$ACI = (OB + EF)/3$$

OB = kecenderungan masa kini (jumlah tempahan bagi pasaran tempatan dan pasaran eksport)

EF = kecenderungan masa depan (bilangan pekerja)

**Petunjuk Keyakinan Perlombongan (MNCI)**

$$MNCI = (OB + EF)/2$$

OB = kecenderungan masa kini (jumlah tempahan)

EF = kecenderungan masa depan (bilangan pekerja)

**Petunjuk Keyakinan Pembuatan (MCI)**

$$MCI = (PF + OB - SF)/4$$

PF = kecenderungan masa depan (jumlah pengeluaran)

OB = kecenderungan masa kini (jumlah tempahan bagi pasaran tempatan dan pasaran eksport)

SF = kecenderungan masa kini (stok barangan siap) (songsang)

**Petunjuk Keyakinan Elektrik dan Air (ECI)**

$$ECI = (OB + EF)/2$$

OB = kecenderungan masa kini (jumlah tempahan)

EF = kecenderungan masa depan (bilangan pekerja)

**Petunjuk Keyakinan Pembinaan (CCI)**

$$CCI = (OB + EF)/2$$

OB = kecenderungan masa kini (jumlah tempahan) (kontrak)

EF = kecenderungan masa depan (bilangan pekerja)

**Petunjuk Keyakinan Kewangan (FCI)**

$$FCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Perdagangan Borong (WCI)**

$$WCI = (BS - S + BF)/3$$

BS = keadaan perniagaan semasa

S = kecenderungan masa kini (stok barangan siap) (songsang)

BF = kecenderungan masa depan (perniagaan)

**Petunjuk Keyakinan Perdagangan Runcit (RCI)**

$$RCI = (BS - S + BF)/3$$

BS = keadaan perniagaan semasa

S = kecenderungan masa kini (stok barangan siap) (songsang)

BF = kecenderungan masa depan (perniagaan)

**Petunjuk Keyakinan Penginapan (ACCI)**

$$ACCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Pengangkutan dan Penyimpanan (TCI)**

$$TCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Komunikasi (CMCI)**

$$CMCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Pentadbiran dan Khidmat Sokongan (ASCI)**

$$ASCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Insurans (INCI)**

$$\text{INCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Hartanah (RECI)**

$$\text{RECI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Teknologi Maklumat dan Komunikasi (ICTCI)**

$$\text{ICTCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Makanan dan Minuman (FBCI)**

$$\text{FBCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Profesional (PCI)**

$$\text{PCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Kesihatan (HCI)**

$$\text{HCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Pendidikan (EDUCI)**

$$\text{EDUCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Perkhidmatan Lain (OSCI)**

$$\text{OSCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Keperluan Kerahsiaan**

Survei ini dilaksanakan di bawah peruntukan Akta Perangkaan 1965 (Disemak 1989) yang menjelaskan bahawa kandungan penyata individu adalah sulit dan tidak akan dihebahkan kepada orang lain.

**Pembundaran**

Hasil tambah imbalan bersih di peringkat sektor mungkin berbeza kerana pembundaran.

### **Background**

*The Business Tendency Survey has been conducted at quarterly basis by the Department of Statistics, Malaysia since 2004. The survey gathers views on business performance from the senior management of establishments in various economic sectors in Malaysia. The main characteristic of this survey is to collect information regarding the direction of change for key economic variables. The answers given are based on a three-point scale type e.g. Better / same / worse; or good / satisfactory / bad. However, they do not reflect the magnitude of change. It has to be noted that the views in this survey are affected by the events occurring during the time of enumeration.*

### **Objective of the Survey**

*The Business Tendency Survey collects qualitative information from business managers on their assessment of the business performance for the past three months and the expectations for the next three and six months. The information is useful for monitoring the current economic situation.*

*The survey also provides rapid qualitative indicators of the outcome, the current situation and expectation for important economic variables, where quantitative information is not yet available. The rapid execution and easy processing of results provide early warning of turning points in the overall economic activity.*

### **Scope and Coverage**

*The survey covers four major sectors in Malaysia namely industry, construction, wholesale & retail trade and services. The industrial sector covers agriculture, mining, manufacturing and electricity & water whereas the services sector consists of accommodation, transportation and storage, communications, finance, insurance, real estate and information & communications technology. Starting first quarter of 2020, the coverage of services sector is expanded to include food & beverage, education, administrative & support services, professional, health and other services. The sample is obtained from the Economic Census conducted in 2016 for reference year 2015.*

*Communication refers to telecommunications and related service activities, i.e. transmitting voice, data, text, sound and video. The transmission facilities that carry out these activities may be based on a single technology or a combination of technologies.*

*Information and communication technology refers to activities providing expertise in the field of information technologies such as writing, modifying, testing and supporting software to meet the needs of a particular customer; planning and designing computer systems that integrate computer hardware, software and communication technologies; on-site management and operation of clients' computer systems and / or data processing facilities; providing infrastructure for hosting or data processing services; and other professional and technical computer-related activities.*

## Survey Questionnaire

A simple questionnaire is designed for the respondents to answer. The respondents are required to answer either higher, same or lower according to important economic variables. As the answer only requires the direction or relative size of the variable to be reported, the questionnaire can be completed relatively faster. The questions asked cover both outcomes for recent months and expectations for the coming three and six months. The number of questions in the quarterly Business Tendency Survey is considerably less than other surveys.

These questions are confined to key economic variables to reduce the time taken to fill in the questionnaire as well as to speed up collection and processing of survey data.

### Variables and periods covered

| Question | Variable  | Last Three Months | Current Situation | Next Three Months |
|----------|---|-------------------|-------------------|-------------------|
| 1.       | Business situation                                      |                   | Six Months Ahead  | ✓                 |
| 2.       | Business situation                                      |                   | ✓                 |                   |
| 3a.      | Gross revenue   | ✓                 | ✓                 |                   |
| 3b.      | Number of employees                                     | ✓                 | ✓                 |                   |
| 3c.      | Volume of production / demand / order                   | ✓                 | ✓                 |                   |
| 3d.      | Average selling price / export market / domestic market | ✓                 | ✓                 |                   |
| 3e.      | Construction activity                                   | ✓                 | ✓                 |                   |
| 3f.      | Technical capacity                                      | ✓                 | ✓                 |                   |
| 3g.      | Deposits  | ✓                 | ✓                 |                   |
| 3h.      | Loans and advances                                      | ✓                 | ✓                 |                   |
| 3i.      | Stock of finished goods                                 | ✓                 | ✓                 |                   |
| 3j.      | Competition in wholesale/retail activity                | ✓                 | ✓                 |                   |
| 4.       | Current financial situation                             |                   | ✓                 |                   |
| 5.       | Current access to credit                                |                   | ✓                 |                   |
| 6.       | Limitation factors to company                           |                   | ✓                 |                   |

## **Data Collection**

Questionnaires are e-mailed directly to all selected companies. Mode of Computer Assisted Telephone Interview (CATI) is used to obtain feedback from respondent who did not provide response to the questionnaires via e-mail. Companies are requested to provide qualitative information on their business performances and expectations as stipulated in the questionnaires.

## **Survey Results**

The results of this survey are generally presented in the form of **net balance**, which is the difference between the percentage of respondents with favourable and unfavourable answers. The summary results are obtained by combining the direction of change and only the net balance is shown.

The net balance with its appropriate sign indicates the direction of the business trends, where a positive sign indicates a likely upward trend, while a negative sign indicates a likely downward trend. However, the magnitude of the net balance reflects only the prevalence of optimism or pessimism for the comparative period but does not reflect the magnitude of change of the variable concerned as the information is not collected in the survey.

## **Calculation of Confidence Indicator**

In order to have an overall indicator, a selection of a set of survey variables is combined into a single composite indicator. These indicators are called “confidence indicators” because they summarise the assessments and expectations of the business situation provided by the respondents. The confidence indicators are derived from the average aggregated net balances of the selected variables.

The confidence indicator for all the industries are calculated based on the data of the respective table except for the wholesale & retail trade and services sectors which are calculated based on the respective table and Table 6.2.

**Agriculture Confidence Indicator (ACI)**

$$ACI = (OB + EF)/3$$

*OB = present tendency (total volume of orders for domestic market and export market)*

*EF = future tendency (number of employees)*

**Mining Confidence Indicator (MNCI)**

$$MNCI = (OB + EF)/2$$

*OB = present tendency (volume of orders)*

*EF = future tendency (number of employees)*

**Manufacturing Confidence Indicator (MCI)**

$$MCI = (PF + OB - SF)/4$$

*PF = future tendency (volume of production)*

*OB = present tendency (total volume of orders for domestic market and export market)*

*SF = present tendency (stocks of finished goods) (inverted)*

**Electricity and Water Confidence Indicator (ECI)**

$$ECI = (OB + EF)/2$$

*OB = present tendency (volume of orders)*

*EF = future tendency (number of employees)*

**Construction Confidence Indicator (CCI)**

$$CCI = (OB + EF)/2$$

*OB = present tendency (volume of orders) (contracts)*

*EF = future tendency (number of employees)*

**Wholesale Trade Confidence Indicator (WCI)**

$$WCI = (BS - S + BF)/3$$

*BS = current business situation*

*S = present tendency (stocks of finished goods) (inverted)*

*BF = future tendency (business situation)*

**Retail Trade Confidence Indicator (RCI)**

$$RCI = (BS - S + BF)/3$$

*BS = current business situation*

*S = present tendency (stocks of finished goods) (inverted)*

*BF = future tendency (business situation)*

**Accommodation Confidence Indicator (ACCI)**

$$ACCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Transportation and Storage Confidence Indicator (TCI)**

$$TCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Communications Confidence Indicator (CMCI)**

$$CMCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Finance Confidence Indicator (FCI)**

$$FCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Insurance Confidence Indicator (INCI)**

$$INCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Real Estate Confidence Indicator (RECI)**

$$RECI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Information and Communications Technology Confidence Indicator (ICTCI)**

$$ICTCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Food and beverage Confidence Indicator (FBCI)**

$$FBCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Education Confidence Indicator (EDUCI)**

$$EDUCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Administrative and Support Service Confidence Indicator (ASCI)**

$$ASCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Professional Confidence Indicator (PCI)**

$$PCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Health Confidence Indicator (HCI)**

$$HCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Other Services Indicator (OSCI)**

$$OSCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Confidentiality Requirements**

The survey is conducted under provisions of the Statistics Act 1965 (Revised 1989) which provides that the contents of individual returns are confidential and will not be divulged to any person.

**Rounding**

The sum of net balances at sector level may differ due to rounding.



**Kalendar Awalan Keluaran Statistik Kecenderungan Perniagaan  
Suku Pertama - Suku Keempat 2025**

*Advance Release Calendar for Business Tendency Statistics  
First Quarter - Fourth Quarter 2025*

| <b>Suku Tahun Rujukan /<br/>Reference Quarter</b>      | <b>Tarikh /<br/>Date</b>                           |
|--|--|
| <b>Suku Pertama 2025</b><br><i>First Quarter 2025</i>  | <b>27 Februari 2025</b><br><i>27 February 2025</i> |
| <b>Suku Kedua 2025</b><br><i>Second Quarter 2025</i>   | <b>27 Mei 2025</b><br><i>27 May 2025</i>           |
| <b>Suku Ketiga 2025</b><br><i>Third Quarter 2025</i>   | <b>27 Ogos 2025</b><br><i>27 August 2025</i>       |
| <b>Suku Keempat 2025</b><br><i>Fourth Quarter 2025</i> | <b>27 November 2025</b><br><i>27 November 2025</i> |

**Nota / Notes:**

**Tarikh siaran tertakluk kepada pindaan.**

*Release dates are subject to change.*

| February |     |     |     |     |     |     | May |     |     |     |     |     |     | August |     |     |     |     |     |     | November |     |     |     |     |     |     |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|--------|-----|-----|-----|-----|-----|-----|----------|-----|-----|-----|-----|-----|-----|
| Sun      | Mon | Tue | Wed | Thu | Fri | Sat | Sun | Mon | Tue | Wed | Thu | Fri | Sat | Sun    | Mon | Tue | Wed | Thu | Fri | Sat | Sun      | Mon | Tue | Wed | Thu | Fri | Sat |
|          |     |     |     |     |     | 1   |     |     |     |     | 1   | 2   | 3   |        |     |     |     |     | 1   | 2   |          |     |     |     |     |     | 1   |
| 2        | 3   | 4   | 5   | 6   | 7   | 8   | 4   | 5   | 6   | 7   | 8   | 9   | 10  | 3      | 4   | 5   | 6   | 7   | 8   | 9   | 2        | 3   | 4   | 5   | 6   | 7   | 8   |
| 9        | 10  | 11  | 12  | 13  | 14  | 15  | 11  | 12  | 13  | 14  | 15  | 16  | 17  | 10     | 11  | 12  | 13  | 14  | 15  | 16  | 9        | 10  | 11  | 12  | 13  | 14  | 15  |
| 16       | 17  | 18  | 19  | 20  | 21  | 22  | 18  | 19  | 20  | 21  | 22  | 23  | 24  | 17     | 18  | 19  | 20  | 21  | 22  | 23  | 16       | 17  | 18  | 19  | 20  | 21  | 22  |
| 23       | 24  | 25  | 26  | 27  | 28  |     | 25  | 26  | 27  | 28  | 29  | 30  | 31  | 24     | 25  | 26  | 27  | 28  | 29  | 30  | 23       | 24  | 25  | 26  | 27  | 28  | 29  |
|          |     |     |     |     |     |     |     |     |     |     |     |     |     | 31     |     |     |     |     |     |     | 30       |     |     |     |     |     |     |