

# ECONOMIC INDICATORS

**MAY 2024**

FISCAL AND ECONOMICS DIVISION  
MINISTRY OF FINANCE MALAYSIA



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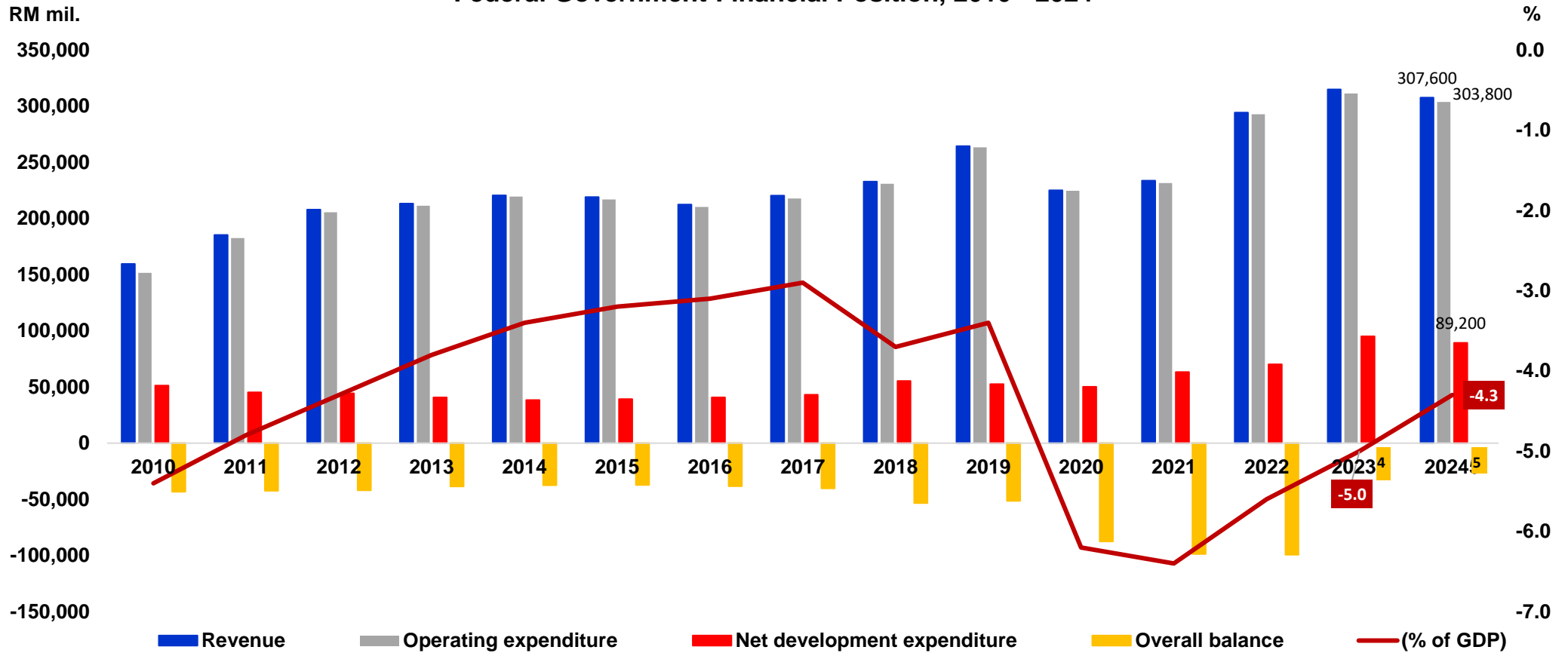
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Footnote: <sup>P</sup> Preliminary; <sup>E</sup> Estimate; <sup>F</sup> Forecast

## Federal Government Financial Position, 2010 - 2024<sup>5</sup>



<sup>4</sup> Preliminary

<sup>5</sup> Budget estimate, excluding 2023 Budget measures

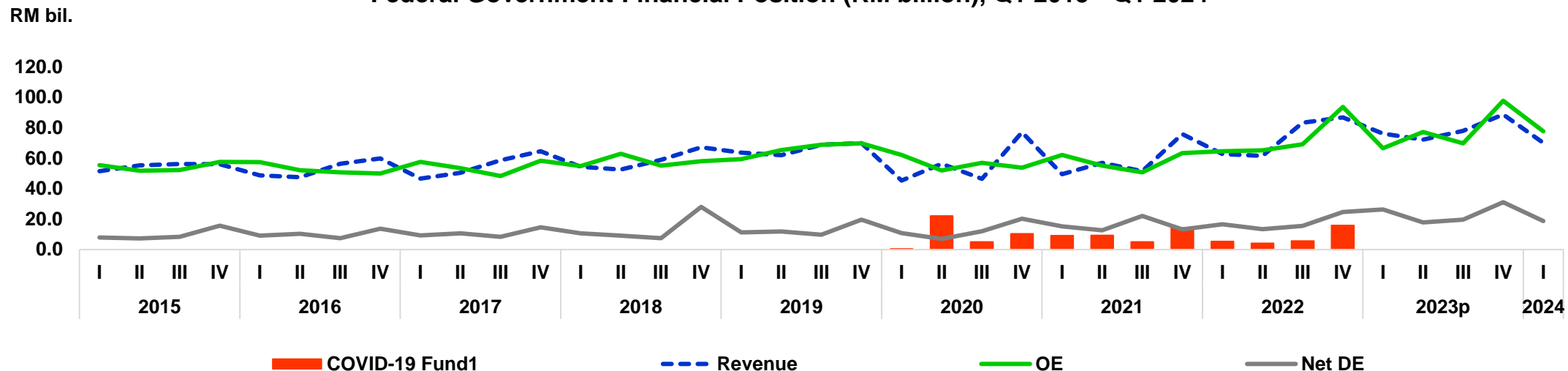
### 2023 (Preliminary)

In 2023, the Federal Government generated RM315 billion in revenue, a significant 7% increase from the RM294.4 billion recorded in 2022. With collections of RM229.2 billion, tax revenue continued to be the primary source of total revenue, increasing its share to 72.8% of the total. Meanwhile, non-tax revenue grew slightly by 0.2% to RM85.8 billion, or 27.2% of total revenue.

### 2024 (Budget)

Revenue is estimated at RM307.6 billion. Tax revenue remains as the major contributor which constitutes 79.2% of total revenue, while non-tax represents 20.8%.

## Federal Government Financial Position (RM billion), Q1 2015 - Q1 2024



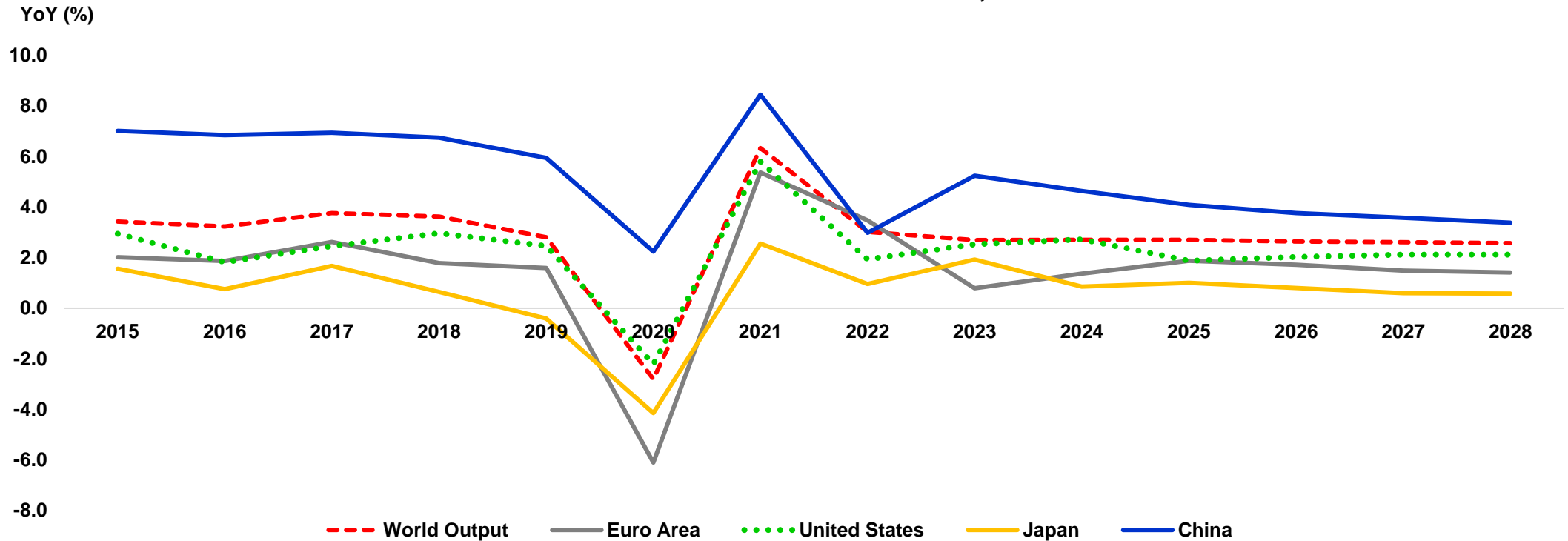
<sup>1</sup> A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID 19)) Act 2020 to finance economic stimulus packages and recovery plans

**The Federal Government revenue** decreased by 8.2% to RM70 billion (Q1 2023: 21.4%; RM76.2 billion) due to lower tax revenue of RM52.6 billion (Q1 2023: RM60.2 billion), particularly from direct tax, which declined by 19.2% to RM36.9 billion (Q1 2023: 29.9%; RM45.6 billion). The decline was attributed to a lower income tax collection of RM32.8 billion (Q1 2023: RM42 billion), resulting from the absence of the Prosperity Tax.

**OE** rose by 16.6% to RM77.7 billion, primarily as a result of higher outlays for emoluments, retirement charges, subsidies, and social assistance as well as supplies and services.

Disbursement for **DE** normalised to RM18.9 billion (Q1 2023: RM26.6 billion), primarily due to the absence of a one-off payment amounting to RM13 billion (USD3 billion) for 1MDB maturing bond in Q1 2023. Outlays for the economic sector stood at RM10 billion (Q1 2023: RM20.1 billion). The social sector increased significantly by 46.7% to RM5.9 billion (Q1 2023: RM4 billion). In addition, the security and general administration sectors grew by 12.8% and 33.7% to RM2.2 billion and RM0.7 billion, respectively (Q1 2023: RM2 billion; RM0.5 billion).

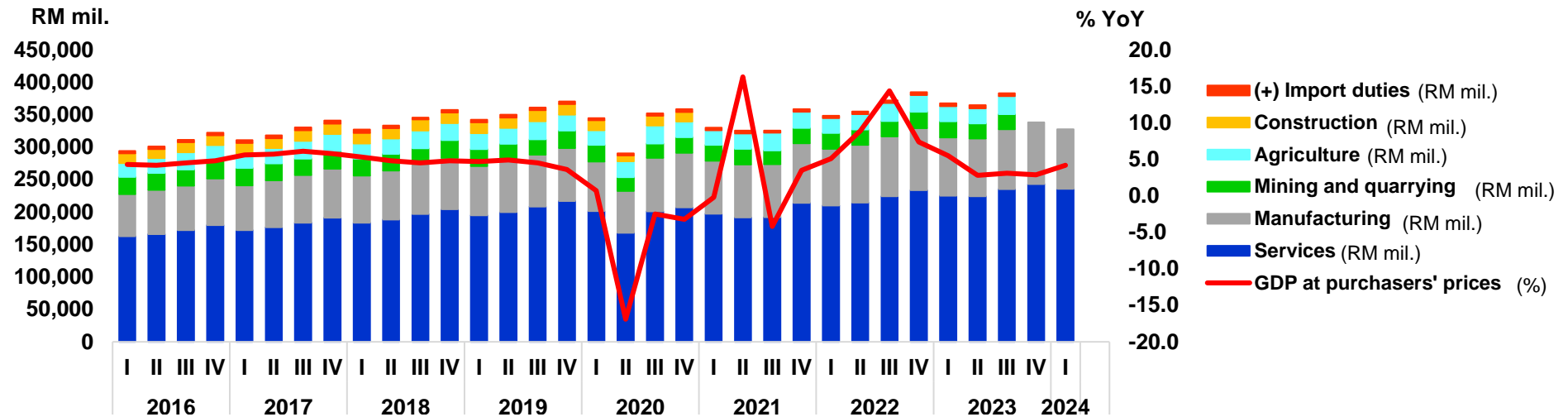
## Gross Domestic Product of Selected Countries, 2015 - 2028<sup>f</sup>



The baseline forecast is for the world economy to continue growing at 3.2% during 2024 and 2025, at the same pace as in 2023. A slight acceleration for advanced economies where growth is expected to rise from 1.6% in 2023 to 1.7% percent in 2024 and 1.8% in 2025 will be offset by a modest slowdown in emerging market and developing economies from 4.3% in 2023 to 4.2 percent in both 2024 and 2025. The forecast for global growth five years from now at 3.1% is at its lowest in decades.

Global inflation is forecast to decline steadily, from 6.8% in 2023 to 5.9% in 2024 and 4.5% in 2025, with advanced economies returning to their inflation targets sooner than emerging market and developing economies. Core inflation is generally projected to decline more gradually. The global economy has been surprisingly resilient, despite significant central bank interest rate hikes to restore price stability.

## Gross Domestic Product by Economic Activity at Constant Prices, Q1 2016 - Q1 2024



Malaysia's economy in the first quarter of 2024 showed a better performance, with Gross Domestic Product (GDP) expanded by 4.2% as compared to 2.9% in the preceding quarter. Throughout this quarter, all sectors on the supply side showed better growth with services and manufacturing sectors continued to propel the overall performance. Meanwhile, private final consumption expenditure and gross fixed capital formation were the main catalysts of the economy on the demand side. During the period, Malaysia's economy at current prices is valued at RM464.8 billion, while at constant prices amounted to RM397.4 billion.

**Services sector** further increased to 4.7% in the first quarter of 2024 as compared to 4.1% in the previous quarter supported by the wholesale and retail trade sub-sector, which moderated to 3.8% (Q4 2023: 4.4%). Furthermore, the transportation and storage sub-sector remained recorded a strong growth of 11% (Q4 2023: 12.8%), while business services sub-sector improved to 8.4% (Q4 2023: 8.2%). Additionally, the finance and insurance sub-sector registered a marginal growth of 0.1% (Q4 2023: -5.0%), underpinned by an improvement in the financial segment.

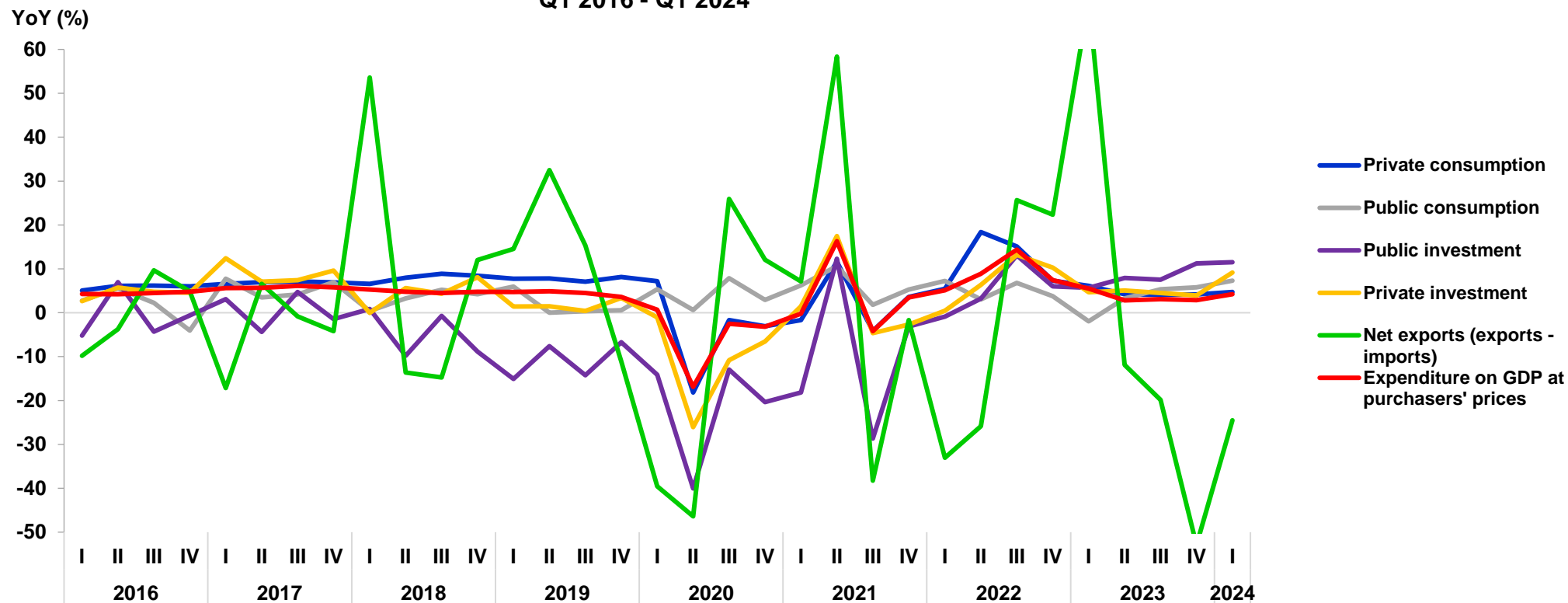
**Manufacturing sector** rebounded in this quarter, registering a growth of 1.9% from a decline of 0.3% in the fourth quarter of 2023. The growth was supported by a better performance in non-metallic mineral products, basic metal and fabricated metal products at 7.2% (Q4 2023: 6.2%). Additionally, petroleum, chemical, rubber and plastic products recovered to 1.1% (Q4 2023: -0.6%), followed by wood products, furniture, paper products and printing which increased by 4.2% (Q4 2023: 3.8%). Nonetheless, vegetable and animal oils & fats and food processing contracted 0.4% (Q4 2023: 7.2%), influenced by a decrease in the production of vegetable and animal oils & fats.

**Agriculture sector** increased by 1.6%, slightly slower than the 1.9% growth in the preceding quarter. The Oil palm sub-sector, which accounted for 33.5% of the total agriculture sector, expanded by 2.5% (Q4 2023: 1.6%), attributed to increased in the production of fresh fruit bunches. The growth in this sector was also bolstered by improvements in the livestock and fishing sub-sectors at 4.5% (Q4 2023: 3.6%) and 3.5% (Q4 2023: 2.2%), respectively. Nevertheless, the forestry and logging sub-sector further declined in this quarter to a negative 10.5% (Q4 2023: -5.7%).

**Mining and quarrying sector** grew by 5.7% from 3.5% recorded in the last quarter. The enhanced performance was attributed by a strong expansion in natural gas at 9% (Q4 2023: 5.3%), owing to the higher production in this quarter. Moreover, crude oil and condensate posted a modest increase of 1.3% (Q4 2023: 1.5%), while other mining & quarrying and supporting services rose 4.9% (Q4 2023: 1.3%).

**Construction sector** registered a remarkable, a with growth surging to 11.9% from 3.6% in the previous quarter. The expansion was fueled by a strong momentum across all segments, mainly civil engineering and specialised construction activities, with a robust growth of 23.5% (Q4 2023: 16.9%) and 11.4% (Q4 2023: 0.8%), respectively. Furthermore, residential buildings rose 8% (Q4 2023: 1.3%), while non-residential buildings rebounded to 1.6% from 4.9% decline in the previous quarter

## Gross Domestic Product by Expenditure Type at Constant Prices (Annual Changes), Q1 2016 - Q1 2024

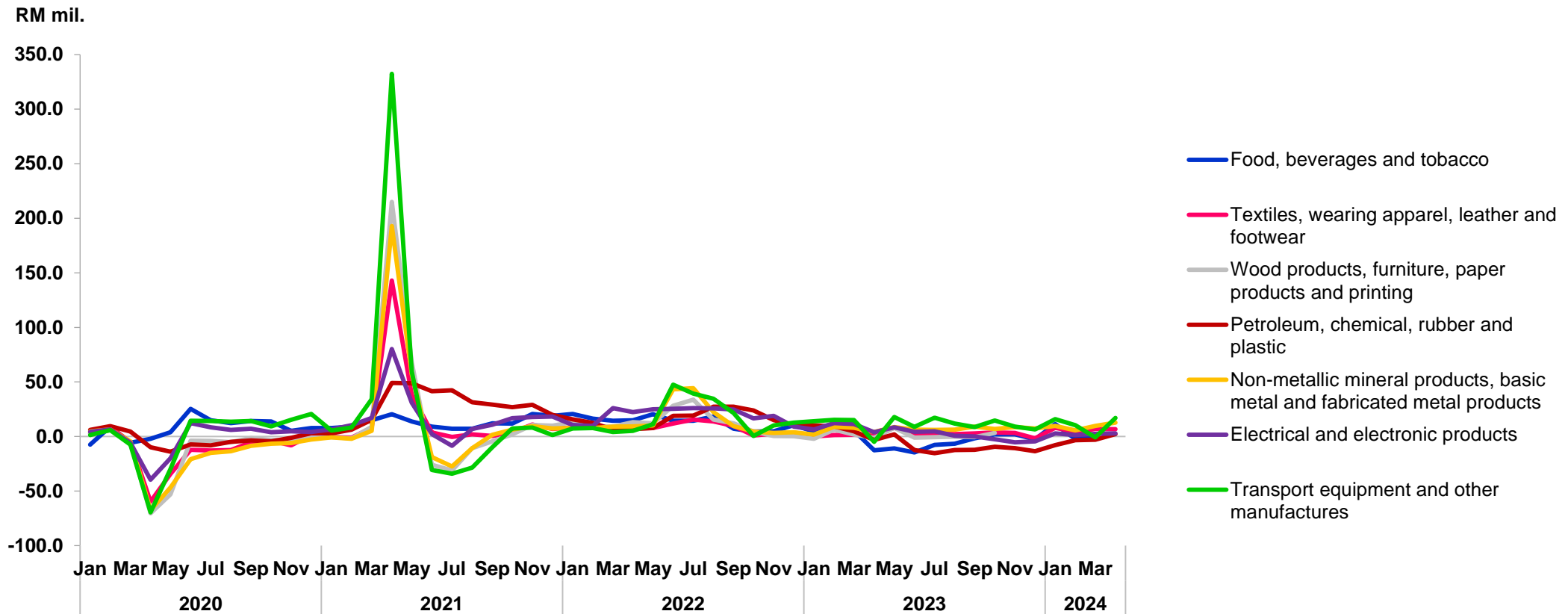


**Final consumption expenditure** grew by 5.1% in the first quarter of 2024 from 4.5% in the previous quarter. **Private final consumption expenditure** increased 4.7% (Q4 2023: 4.2%), driven by the consumption on housing, water, electricity, gas & other fuels, food & non-alcoholic beverages and transport. **Government final consumption expenditure** expanded to 7.3% from 5.8% in the previous quarter, led by spending on supplies and services.

**Gross fixed capital formation (GFCF)** accelerated to 9.6% in this quarter from 6.4% in the preceding quarter. The performance of GFCF was induced by the significant growth in structure and machinery & equipment at 10.7% (Q4 2023: 4.2%) and 9.2% (Q4 2023: 9.7%), respectively. Furthermore, other asset expanded by 4.6% from 1.7% in the fourth quarter of 2023. In terms of GFCF by sector, the private sector, which accounted for 80.2% of GFCF rose by 9.2% (Q4 2023: 4.0%). Meanwhile, the public sector registered a growth of 11.5% from 11.3% in the preceding quarters.

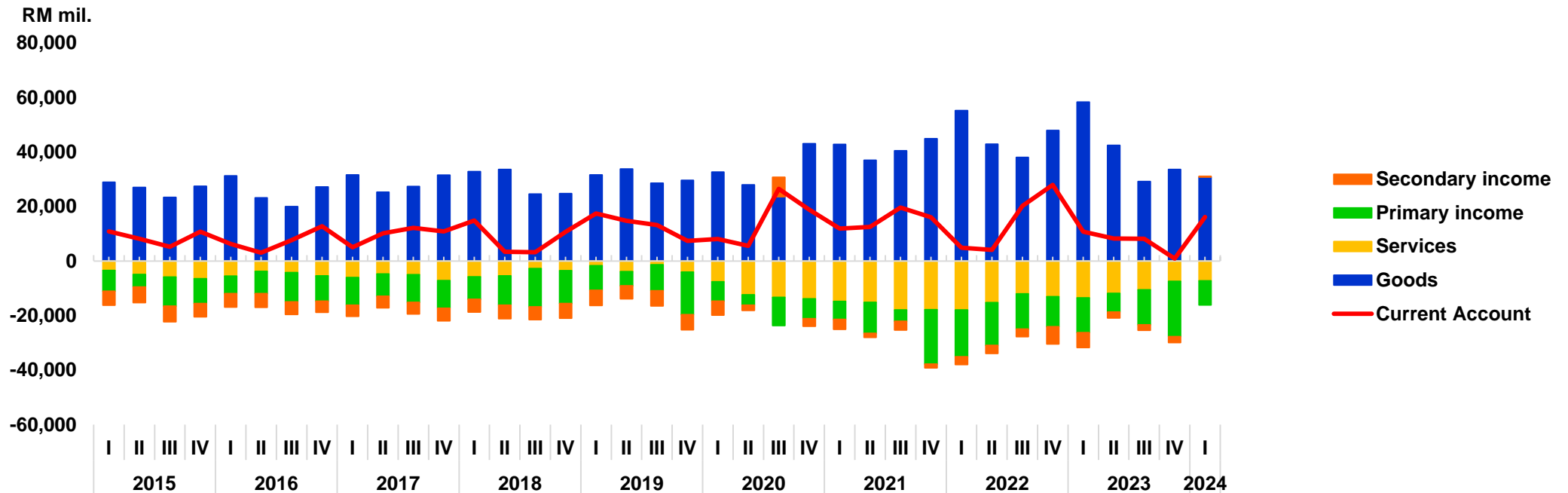
**Exports** in this quarter rebounded to 5.2% as compared to a decline of 7.9% in the preceding quarter, influenced by the performance of exports of goods and services. Imports surged 8% from a decline of 2.6% in the previous quarter due to the performance of imports of goods.

## Sales Value of Manufacturing Sector (RM million), January 2020 - April 2024



The sales value of the Manufacturing sector rose by 5.7% to RM153.2 billion in April 2024, marking the highest growth in 13 months due to a lower value base effect. Nonetheless, the Manufacturing sector sales value contracted by 3.3% from RM158.4 billion registered in the preceding month. The increase was mainly propelled by sales in the sub-sectors of transport equipment & other manufactures (16.9%); non-metallic mineral products, basic metal & fabricated metal products (12.8%); and electrical & electronics products (2.7%).

## Balance of Payments (RM billion), Q1 2015 - Q1 2024



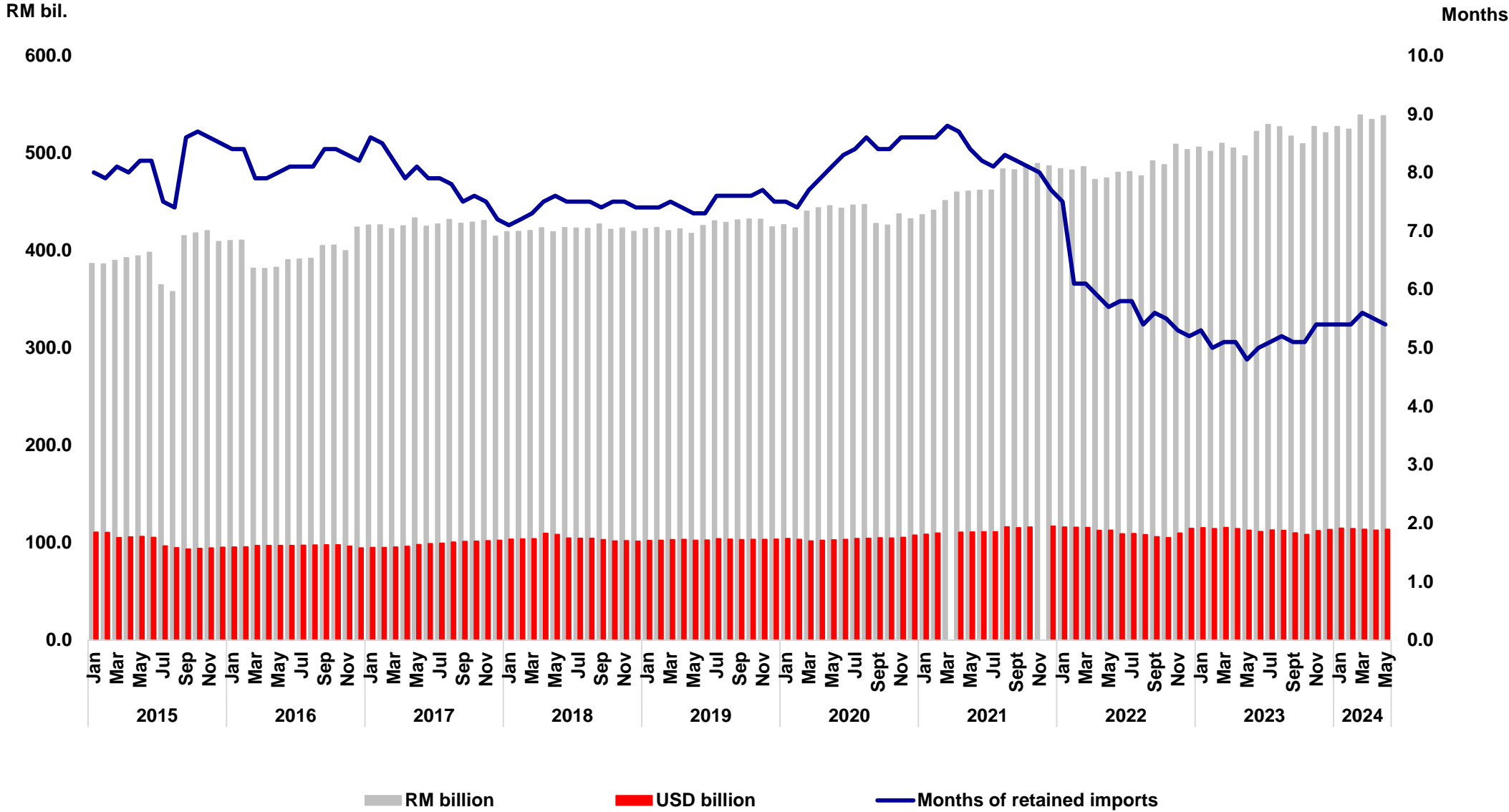
Malaysia's **Current Account Balance** (CAB) in the first quarter of 2024 surged to RM16.2 billion compared to RM0.9 billion in the previous quarter. This increase was mainly fuelled by the income and goods accounts. Meanwhile, financial account registered an outflow of RM18.7 billion, mainly owing to a net outflow in portfolio and direct investment. The international reserves stood at RM538.9 billion (as at end of Q4 2023: RM520.8 billion).

**Goods account** recorded a net exports of RM32.0 billion compared to RM30.8 billion in the previous quarter. Exports of goods decreased by 1.3% to record RM272.2 billion (Q4 2023: RM275.9 billion). The main exports were electrical & electronics (E&E), Petroleum products and LNG, especially to Singapore, China and the United States of America (USA). Meanwhile, imports of goods declined by 2.0% quarter-on-quarter to RM240.2 billion, mainly attributed to the decrease in consumption goods. China, Singapore and Taiwan were the top sources of imports.

**Services account** recorded a lower deficit of RM7.3 billion opposed to RM7.4 billion in the previous quarter, primarily propelled by narrowing deficit in telecommunications, computer and information services and higher surplus in manufacturing services and travel. Services export increased by 1% quarter-on-quarter to record RM55.8 billion, mostly contributed by higher exports in travel as a result of increased expenditure by foreign tourists in Malaysia. Exports of telecommunications, computer and information services also showed an increased of 5.9% on a quarterly basis particularly in subcomponent computer services. Similarly, services import edged up 0.7% to RM63 billion in the first quarter of 2024.

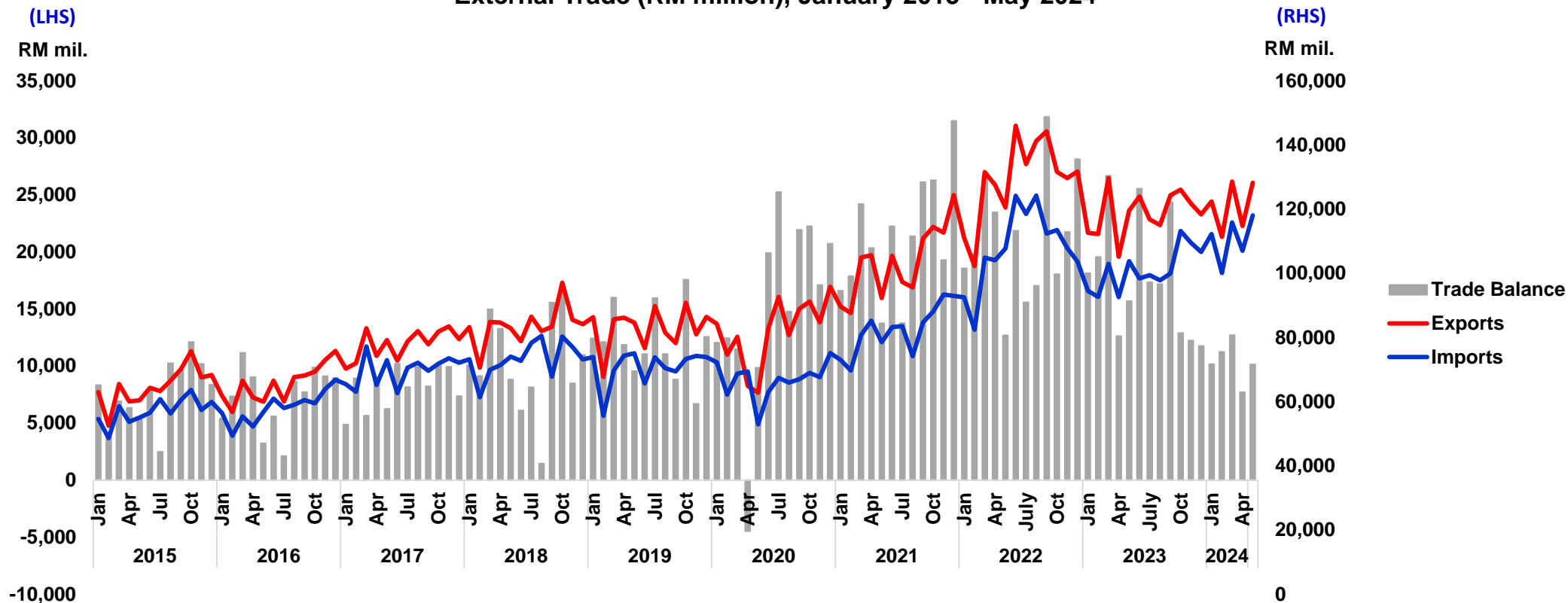
**Primary Income** account recorded a lower deficit of RM8.8 billion as compared to RM20.3 billion in the preceding quarter. This was mainly owing to the higher receipts of RM28.4 billion (Q4 2023: RM21.2 billion) and lower payments of RM37.2 billion (Q4 2023: RM41.5 billion). The **Secondary income** account registered a surplus of RM0.3 billion in this first quarter of 2024, against a deficit of RM2.2 billion in the preceding quarter. Both receipts and payments of this account increased to RM11.8 billion (Q4 2023: RM8.3 billion) and RM11.5 billion (Q4 2023: RM10.5 billion), respectively.

### International Reserves, January 2015 - May 2024



The international reserves of Bank Negara Malaysia amounted to USD113.6 billion as at 31 May 2024. The reserves position is sufficient to finance 5.4 months of imports of goods and services, and is 1.0 times of the total short-term external debt.

## External Trade (RM million), January 2015 - May 2024

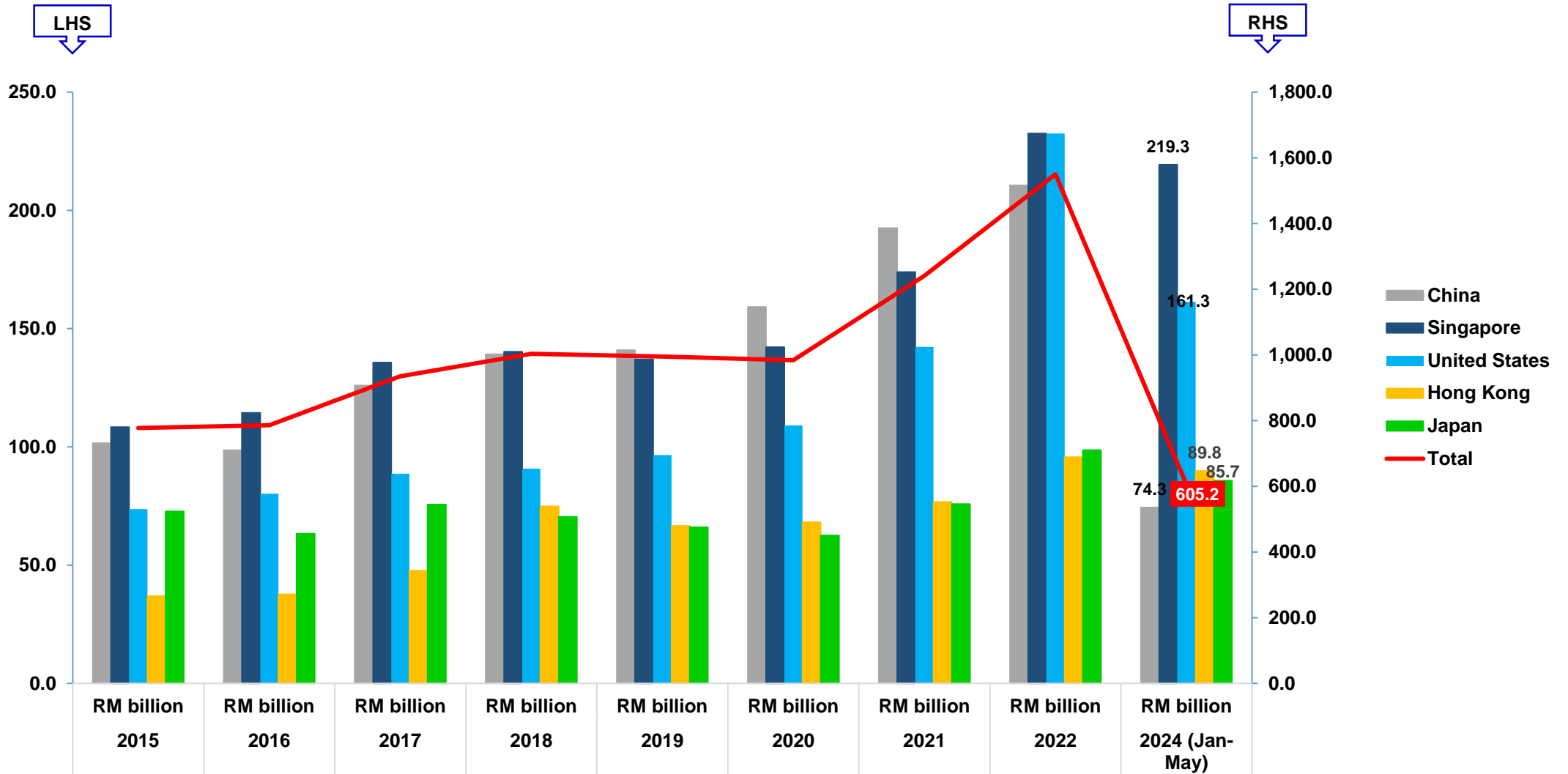


Malaysia's trade performance maintained positive growth in May 2024. Total trade recorded an increase of 10.3% or RM23.0 billion to reach a value of RM246.3 billion as compared to RM223.3 billion in the previous year.

Malaysia's exports recorded an increase of 7.3% as compared to the same month in 2023. Domestic exports, constituted 82.7% of total exports, increased by 13.2% from RM93.6 billion to RM106.0 billion. However, re-exports which was valued at RM22.2 billion, comprised 17.3% of total exports, was down by 14.1% from RM25.9 billion in the previous year. Moreover, a monthly comparison showed that exports rose by 11.8% or RM13.5 billion.

Malaysia's imports continued to grow by 13.8% or RM14.3 billion, to post a value of RM118.1 billion as compared to May 2023. As compared to April 2024, imports strengthened by 10.4% or RM11.1 billion. On a y-o-y basis,

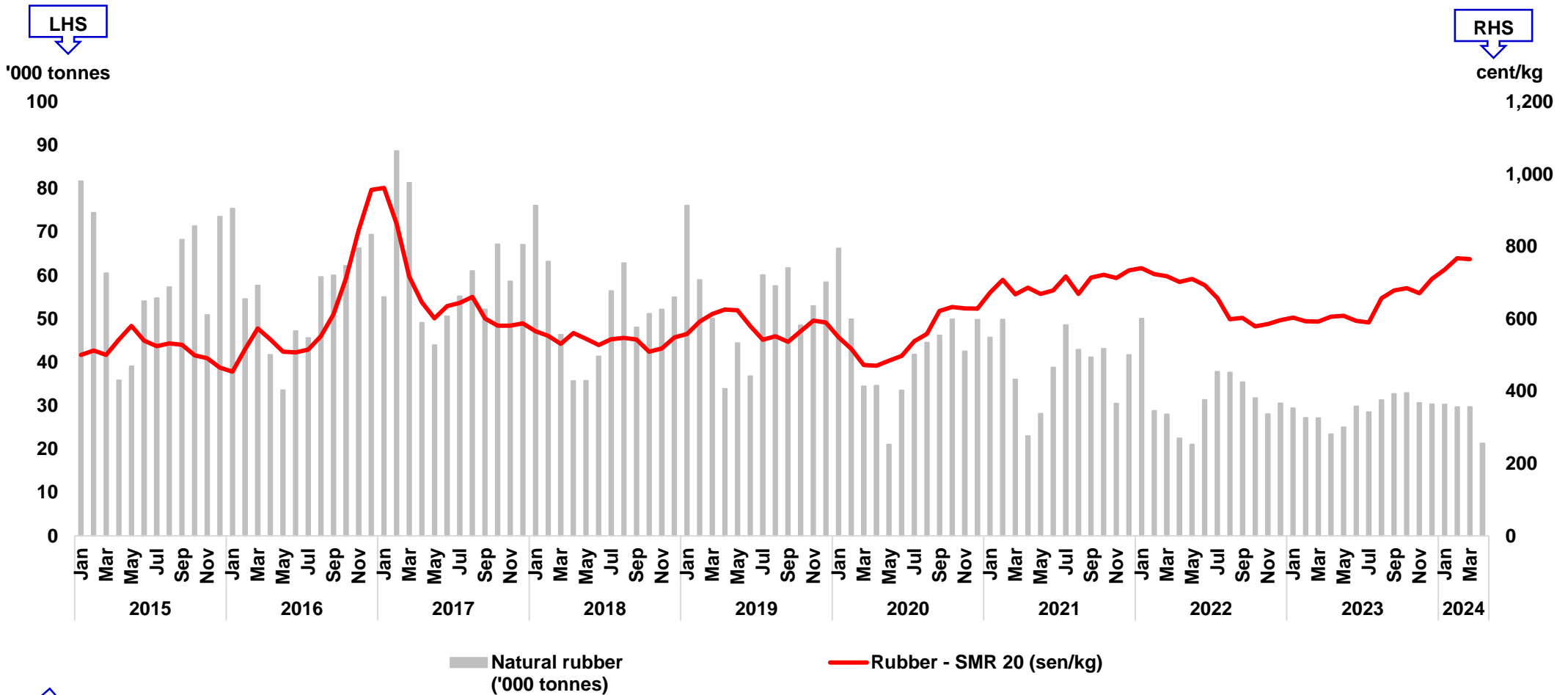
## Export by Major Country (RM billion), 2015 - 2024 (January - April)



**{RHS}** Total exports recorded RM605.2 billion for the period from January to May 2024.

**{LHS}** Concerning trading partner, exports of goods were mainly contributed by Singapore and United States with a value of RM219.3 billion and RM161.3 billion respectively, followed by Hong Kong RM89.8 billion.

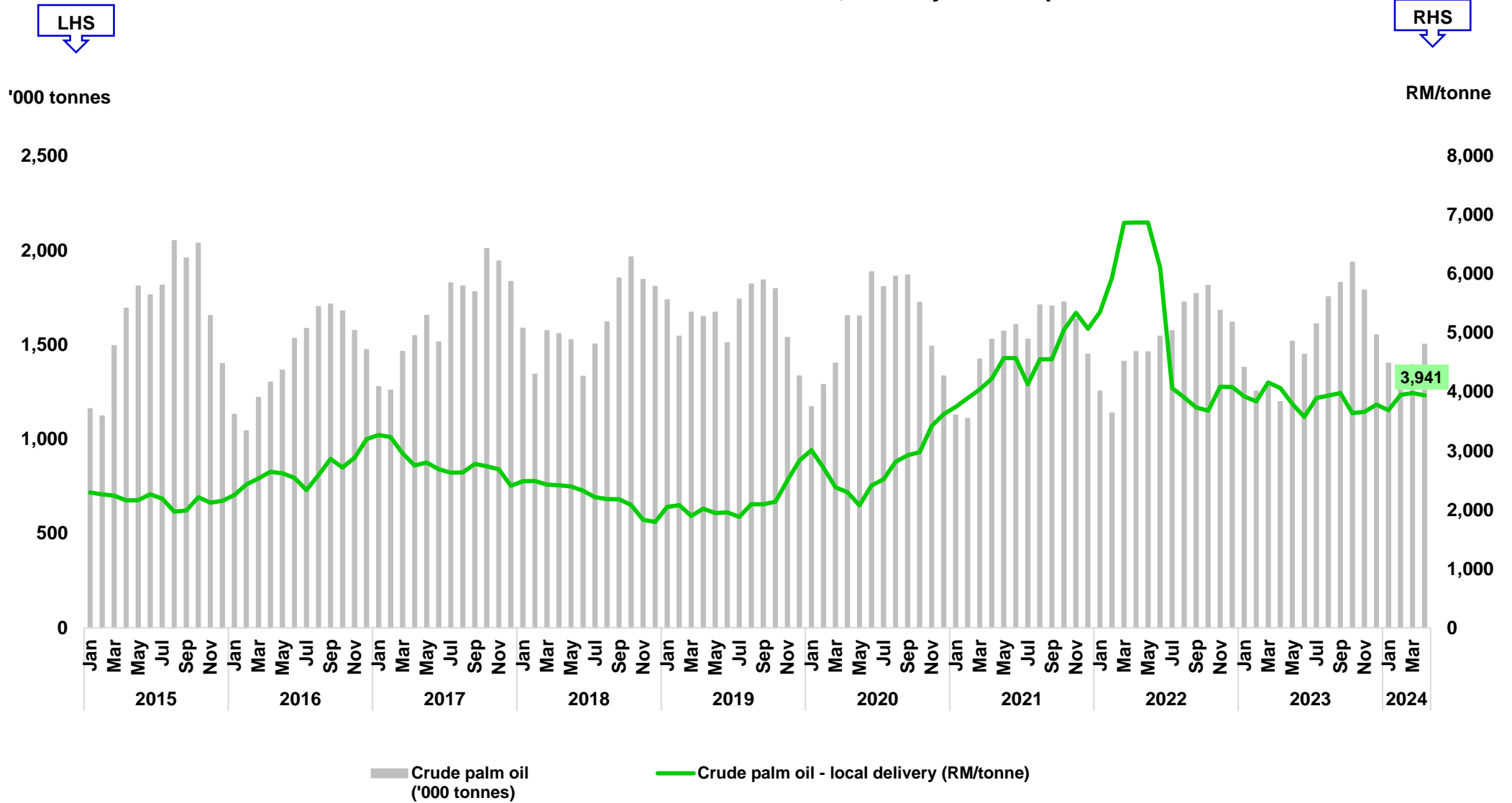
## Rubber Production and Price, January 2015 - April 2024



**LHS** Malaysia's natural rubber production in April 2024 amounted 21,325 tonnes, decreased 9.1% as compared to 23,460 tonnes in April 2023 and also showed a decrease of 20.9% from last month. Smallholdings sector was the main contributor to the natural rubber production of 89.1%. Production of smallholdings decreased by 7.6% and estate sector showed a decrease of 19.6% as compared to April 2023.

**RHS** Average monthly price of S.M.R. 20 in April 2024 was 765.21 sen per kilogram, increased 29.1% against 592.62 sen per kilogram in April 2023 but showed a decreased of 0.3% from 767.47 sen per kilogram a month before. The average monthly price of Latex Concentrate in April 2024 was 733.58 sen per kilogram, increased by 48.2% from 495.00 sen per kilogram in the same month last year and showed a decreased of 0.9% as compared to 740.37 sen per kilogram in March 2024.

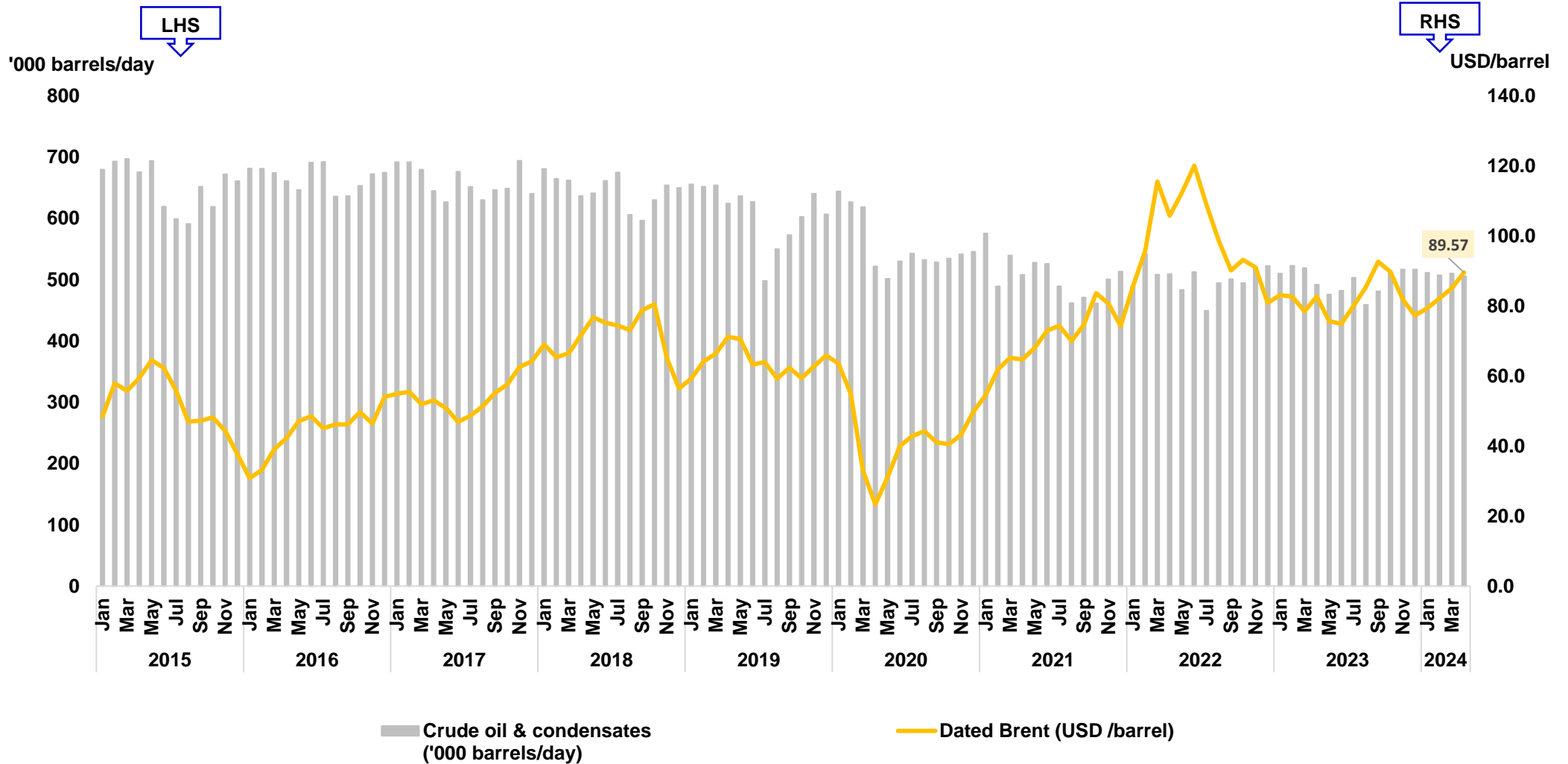
## Production and Price of Crude Palm Oil, January 2015 - April 2024



**LHS** Crude palm oil production recorded at 1,393 thousand tonnes in April 2024, increasing by 8.1% as compared to the same month of 2023.

**RHS** In terms of prices, crude palm oil local delivery decreased by 5.3% to record RM3,941 per tonne in April 2024.

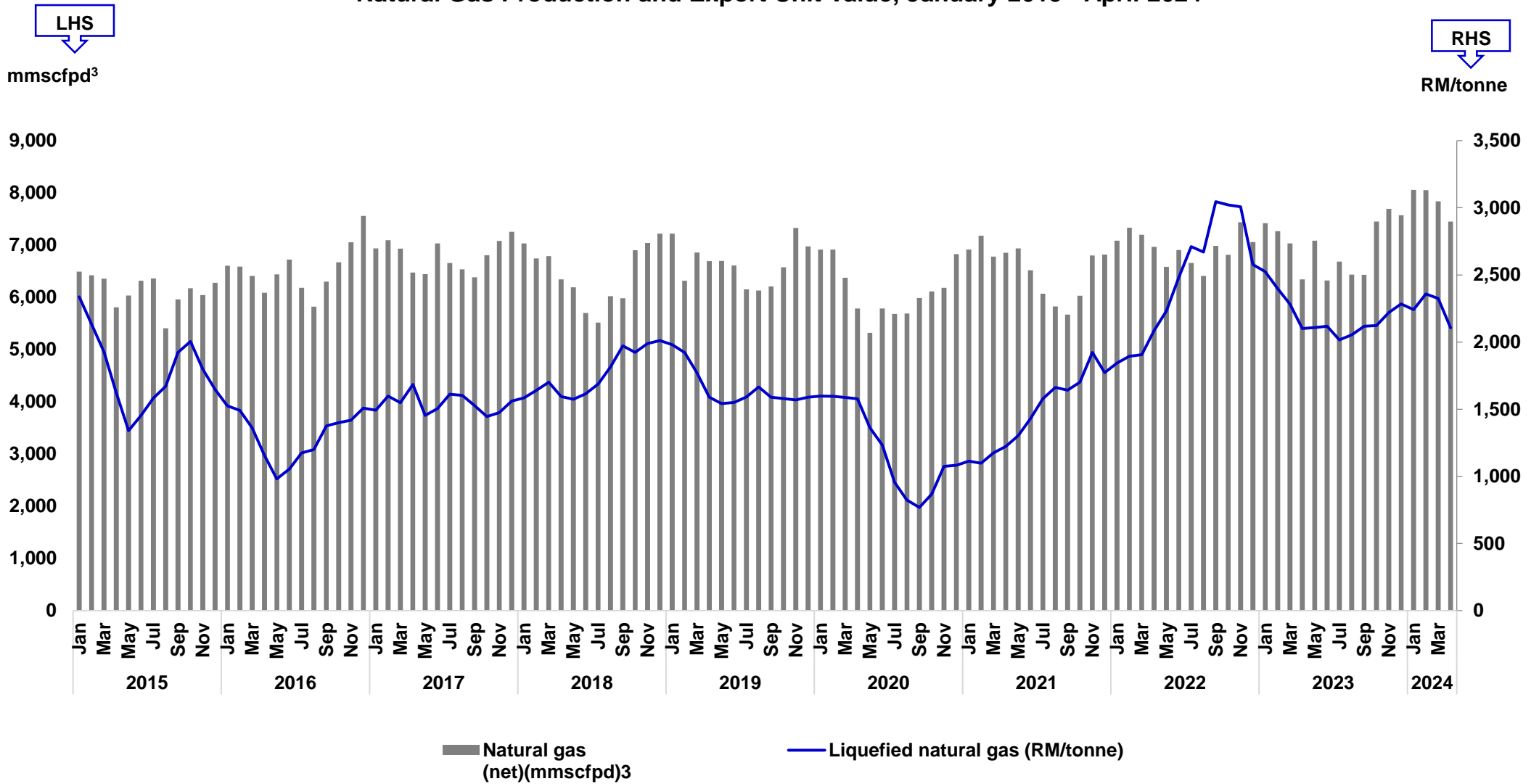
## Crude Oil & Condensates Production and Dated Brent Price, January 2015 - April 2024



**LHS** Crude oil & condensates production recorded 506 thousand barrels per day in April 2024, or increased by 2.8% compared to the same month in 2022.

**RHS** Average price of dated Brent recorded at USD89.57 per barrel in April 2024, increasing by 14.1% as compared to the same month of last year.

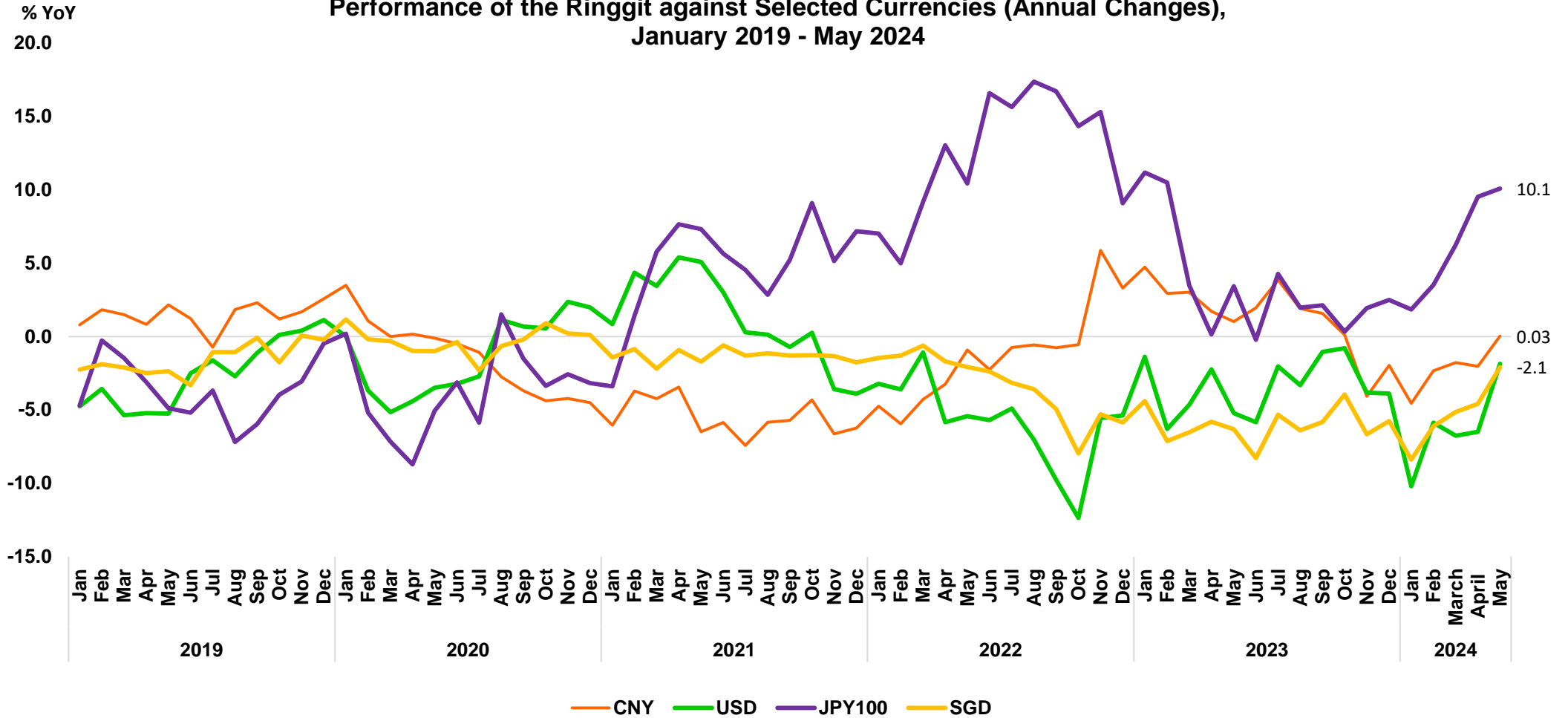
## Natural Gas Production and Export Unit Value, January 2015 - April 2024



**LHS** Natural gas production recorded at 7,448 net mmscfd³ in April 2024, increasing by 17.4% y-o-y.

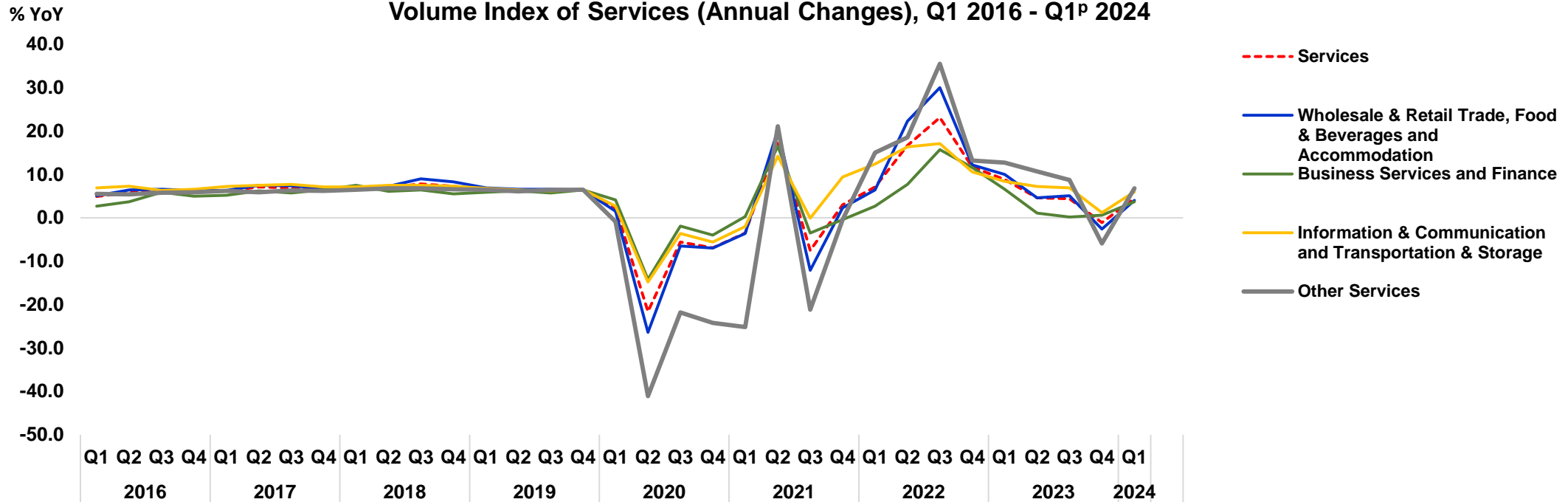
**RHS** Export value for liquefied natural gas recorded at RM2,106 per tonne in April 2024, increasing by 0.2% compared to the same month of 2023.

## Performance of the Ringgit against Selected Currencies (Annual Changes), January 2019 - May 2024



On a year-on-year basis, the ringgit (MYR) strengthened against the Japanese yen by 10.1% and CNY by 0.03%. However, the MYR depreciated against the US dollar and Singapore dollar by 1.9 and 2.1%, respectively.

## Volume Index of Services (Annual Changes), Q1 2016 - Q1<sup>P</sup> 2024



**Volume index of Services** grew 4.5% year-on-year to record 150.4 points in first quarter 2024. This increase was driven by wholesale & retail trade, food & beverages and accommodation segment which grew 4.0% compared to last year. This was followed by information & communication and transportation & storage segment (6.0%), business services and finance (3.7%) and other services segment (6.8%).

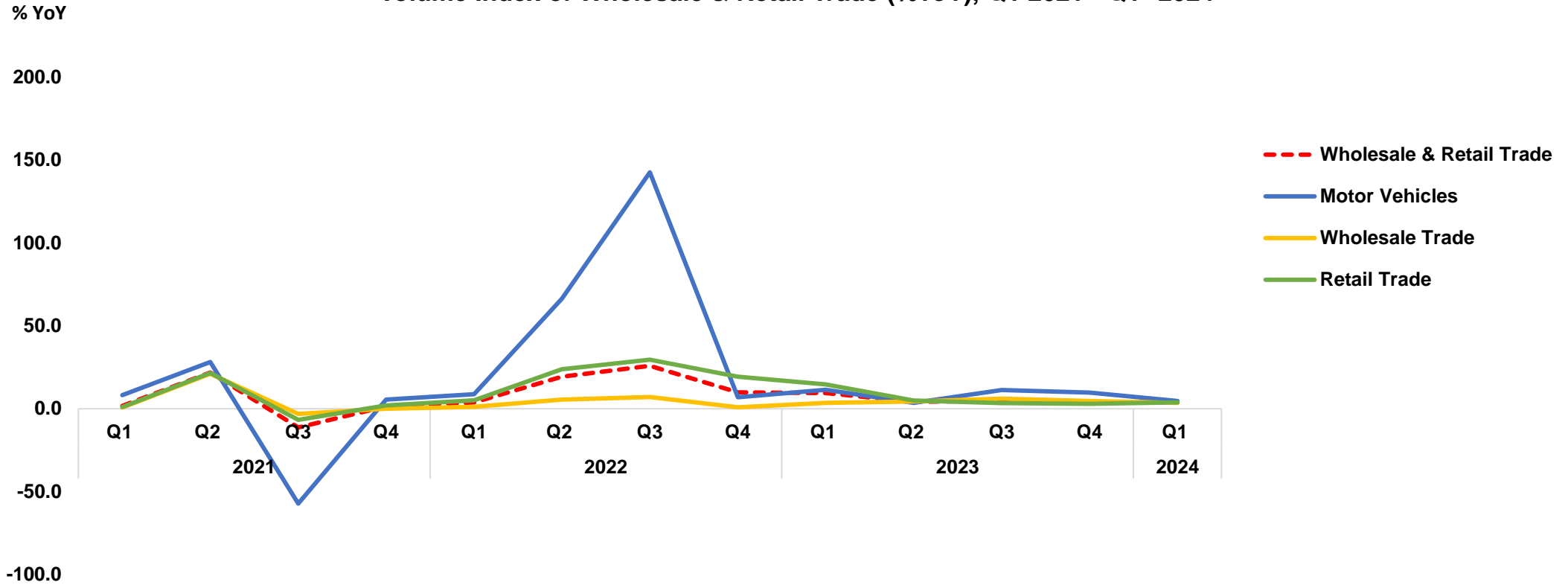
**Volume index of wholesale & retail trade, food & beverages and accommodation** segment increased 4.0% to 150.2 points compared to the first quarter of 2023. wholesale & retail trade sub-sector was the main contributor to the increase in this segment which registered a 3.7% growth. For quarterly comparison, this segment increased 0.01% compared to the previous quarter.

In the first quarter of 2024, **business services and finance** segment improved 3.7% to 144.8 points compared to the same quarter of previous year. This increase was attributed to the growth in professional, scientific & technical and administrative & support services sub-sector which grew 8.6%. On a quarterly basis, this segment increased 3.5% compared to the fourth quarter of 2023.

**Information & Communication and Transportation & Storage** segment recorded a volume index of 164.9 points, an increase of 6.0% compared to the same quarter of previous year. Transportation & storage sub-sector was the main contributor to this increase which recorded a growth of 11.0%. For quarterly comparison, this segment inched up 1.2% compared to the fourth quarter of 2023.

Volume index of **other services** rose 6.8% to 125.1 points compared to the first quarter of 2023. Private health sub-sector was the main contributor to this increase with a growth of 9.3%. For quarterly comparison, this segment went up 2.2% in the first quarter of 2024.

## Volume Index of Wholesale & Retail Trade (%YoY), Q1 2021 - Q1<sup>P</sup> 2024

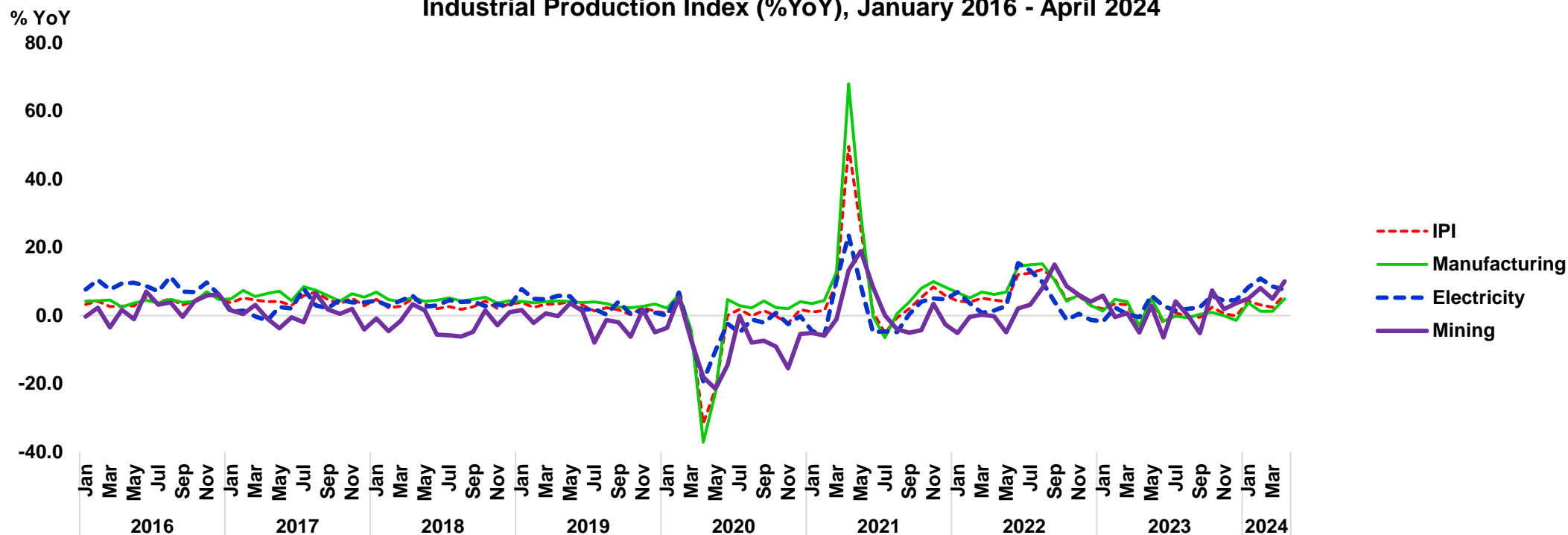


Volume index of wholesale trade sub-sector expanded 3.5% to 138.7 points as compared to the same quarter in 2023. The increase was attributed to other specialised wholesale with 7.2%. This was followed by wholesale of agricultural raw materials & live animals (5.0%), Wholesale of food, beverages & tobacco (4.6%), wholesale on a fee or contract basis (2.4%), and non-specialised wholesale trade (2.3%). For quarterly comparison, volume index of wholesale trade inched up 0.1%.

In the first quarter of 2024, retail trade recorded a positive growth of 3.8% to 175.2 points as compared the same quarter of the previous year. The growth was contributed by retail sales of food, beverages & tobacco with 6.5%. This was followed by retail sales of cultural & recreation goods (4.8%), retail sales in specialised stores (4.6%), retail sales of household goods (4.2%), retail sales in non-specialised stores (4.0%), and retail sales of automotive Fuel (2.5%). For quarterly comparison, volume index of retail trade edged up 0.04%.

Volume index of Motor Vehicles registered a positive growth of 4.7% year-on-year. This positive momentum was supported by to sales of motor vehicle parts & Accessories with 12.1%, followed by maintenance & repair of motor vehicles and sales of motor vehicle with 8.5% and 4.3%, respectively. However, for performance of this sub-sector as against the previous quarter, it declined 1.7%.

## Industrial Production Index (%YoY), January 2016 - April 2024



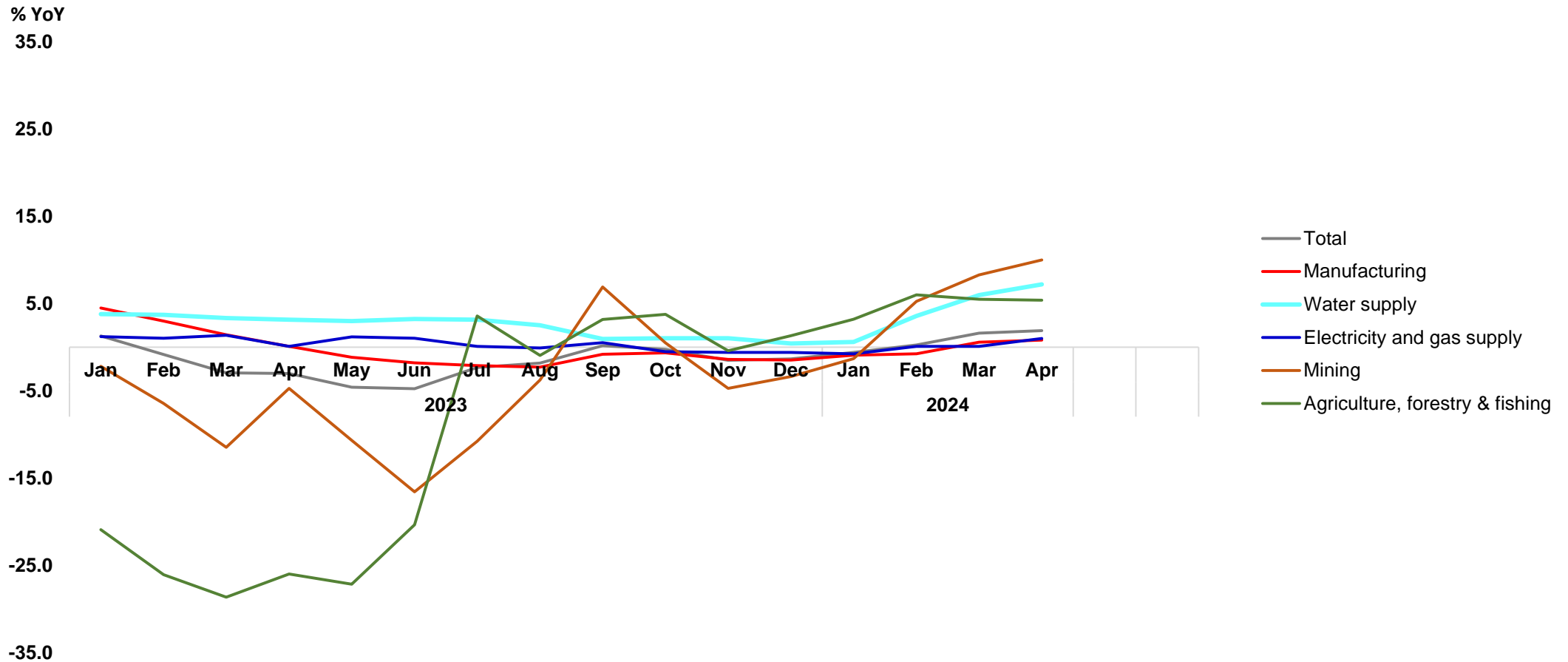
The Industrial Production Index (IPI) accelerated further by 6.1% in April 2024 as compared to the same month of the previous year. The increase was underpinned by higher output growth across all sectors; manufacturing (4.9%); mining (10.0%); and electricity (7.6%).

The manufacturing sector output increased by 4.9% year-on-year in April 2024 as compared to 1.3% in March 2024. The subsectors which contributed to the increase in April 2024 were petroleum, chemical, rubber & plastic Products (6.0%); non-metallic mineral products, basic metal & fabricated metal products (10.7%); and transport equipment & other manufactures (13.5%).

The mining sector output surged to 10.0% in April 2024 as compared to the same period of the previous year. This vigorous growth was steered by double-digit growth of 14.9% in natural gas production, while crude oil & condensate output rebounded to 3.5%.

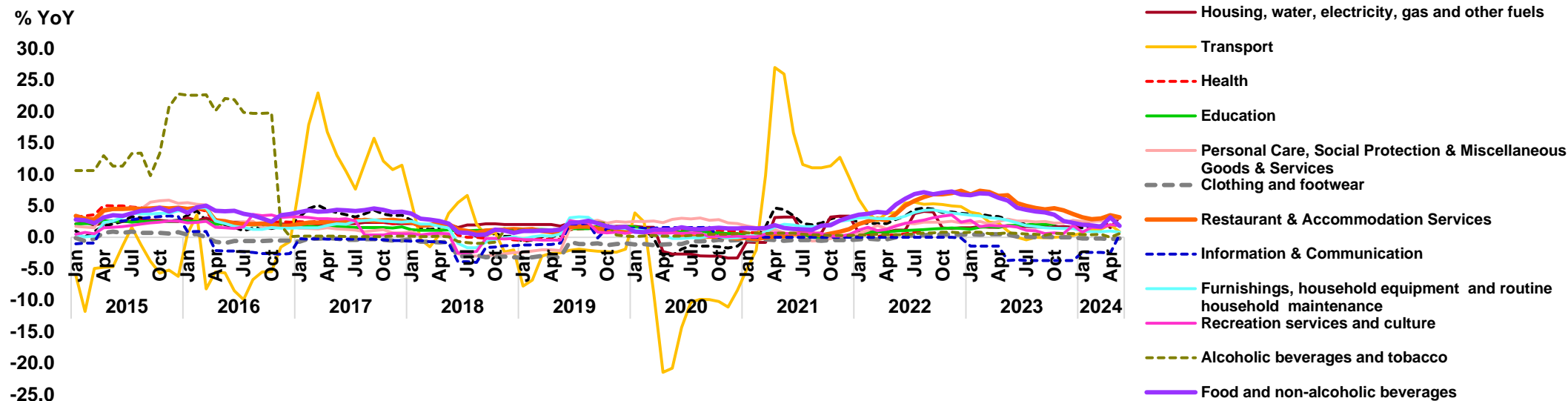
The electricity sector output grew by 7.6% in April 2024 as compared to the same month of the preceding year.

## Producer Price Index (%YoY), January 2023 - April 2024



Malaysia's Producer Price Index, which measures the price changes of goods at the producer level, further edged up by 1.9% in April 2024 from a 1.6% increase recorded in the previous month. Similar to the previous month, all sectors registered an increase in April 2024. The mining sector continued to surge by 10.0% (March 2024: 8.3%), supported by the increases in extraction of crude petroleum (12.3%) and extraction of natural gas (3.5%) indices. The agriculture, forestry & fishing sector also increased by 5.4% (March 2024: 5.5%), with the index of growing of perennial crops and animal production going up by 9.2% and 2.9%, respectively. At the same time, the manufacturing sector recorded a marginal increase of 0.8% (March 2024: 0.6%) due to the Manufacture of computer, electronic & optical products index (8.9%). For the utility sector, the electricity & gas supply index went up by 1.0%, while the water supply index recorded an increase of 7.2%.

## Consumer Price Index (%YoY), January 2015 - May 2024



Malaysia's inflation edged up to 2.0% in May 2024 as compared to 1.8% in April 2024. The increase was driven by the increase in the main group of housing, water, electricity, gas & other fuels, 3.2% (April 2024: 3.0%) and restaurant & accommodation services, 3.2% (April 2024: 3.5%).

Food & beverages group which contributes 29.8% of total CPI weight recorded a slower increase to 1.8% as compared to April 2024 (2.0%). Out of 247 food items, 151 items (61.1%) recorded price increases as compared to May 2023. The main subgroup of food at home which contributes 52.0% of total food & beverages group weight increased marginally to 0.5% as against 0.4% in April 2024.

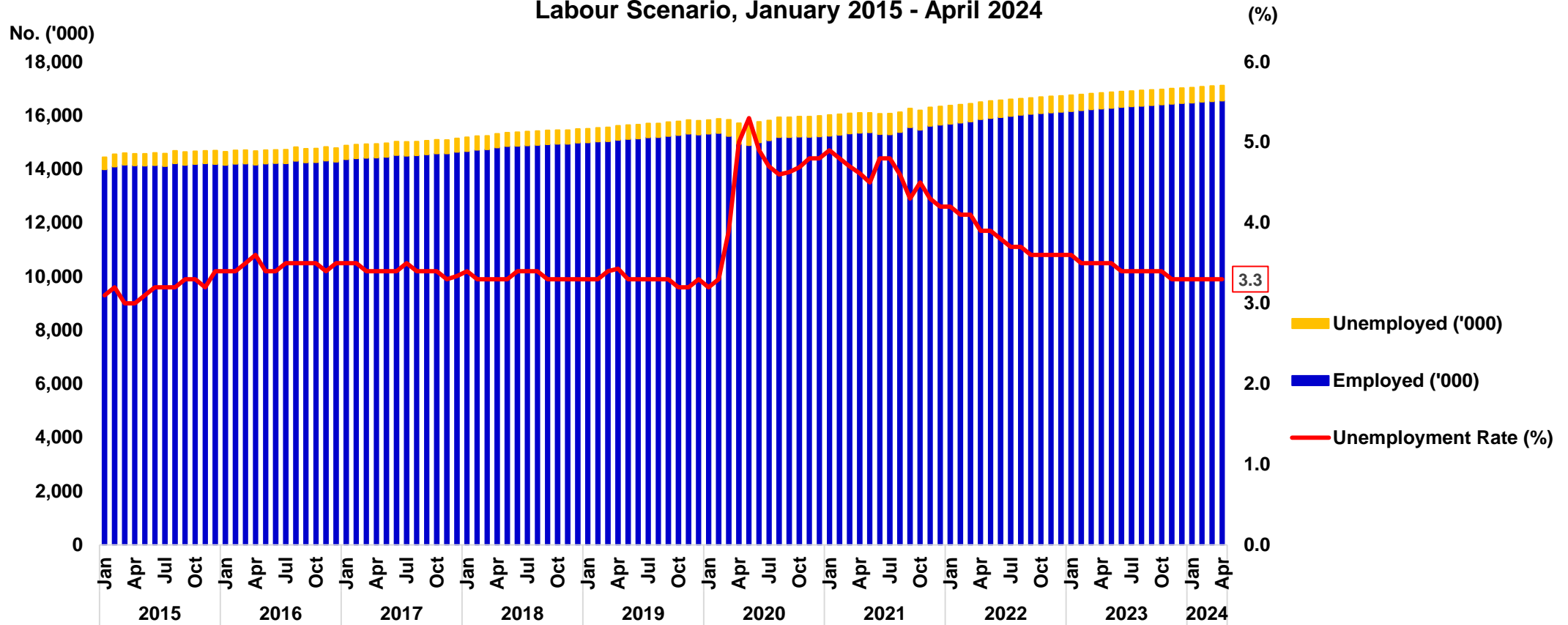
Inflation for the housing, water, electricity, gas & other fuels main group increased 3.2% as recorded in May 2024. This increase was driven by a higher increase in the subgroup of water supply & miscellaneous services relating to the dwelling (32.1%). Expenditure class of water supply continued to increase 32.0% as compared in April 2024. This is in tandem with the increase in water tariff rates for domestic category users in Perak starting May 2024.

Inflation for main group of transport recorded an increase of 0.9% in May 2024 as compared to April 2024 (0.8%). The increase was contributed by the main subgroup of operation of personal transport equipment which increased to 1.4% in May 2024 (April 2024: 1.3%). Expenditure class of fuels & lubricants for personal transport equipment increased to 0.3%, the same rate as recorded in April 2024. This increase was in line with the rise in the average price of unleaded petrol RON97 (RM3.47 per litre) as compared to May 2023 (RM3.35 per litre). However, public transport services decreased to negative 2.4% per cent (April 2024: -2.9%).

Inflation for furnishings, household equipment & routine household maintenance increased slower at 0.8% as compared to 1.0% as recorded in April 2024. The increase were contributed by the main subgroup of goods & services for routine household maintenance (1.7%) and tools & equipment for house & garden (1.4%). Among the items of furnishings, household equipment & routine household maintenance that recorded increases were softeners include fabrics softener (9.5%), portable fan (3.1%), electric bulb (3.2%), home decorative mirror (2.8%), liquid detergent (2.1%) and insecticide spray (1.1%).

Inflation for restaurant & accommodation services increased at 3.2% in May 2024 as compared 3.5% in April 2024. This was contributed by the increase in the main subgroup of beverage preparation services, 4.1% (April 2024: 3.9%) and accommodation services, 0.1% (April 2024: 2.4%).

## Labour Scenario, January 2015 - April 2024

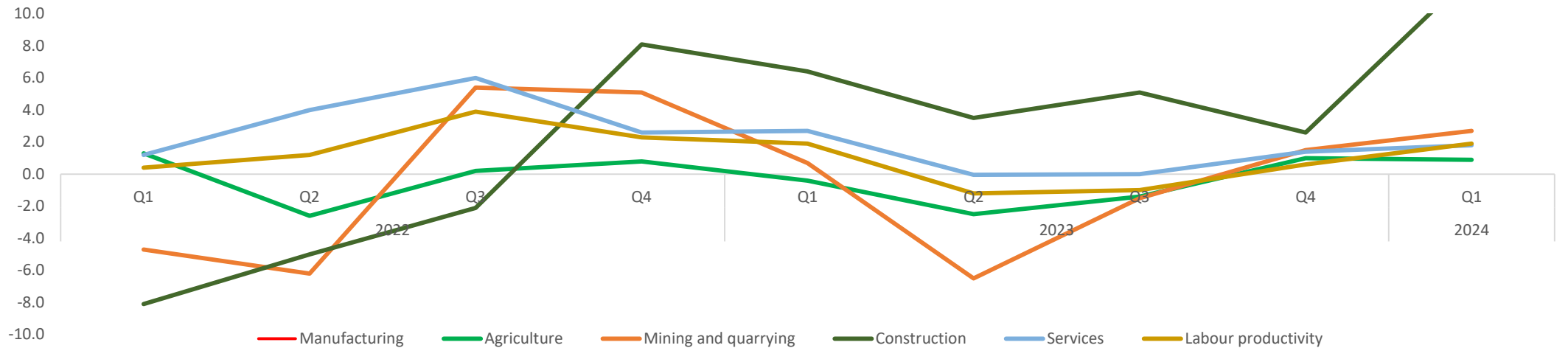


In April 2024, the number of employed persons continued to record increases, with a month-on-month growth of 0.1% (+23.5 thousand persons) to 16.56 million persons compared to the previous month (March 2024: 16.53 million persons). Year-on-year, the number of employed persons continued to increase by 1.9% (+304.3 thousand persons) compared to 16.25 million persons.

As for employment by the economic sector, the services sector continued to record a rise in the number of employed persons, mainly in the information & communication, food & beverage services and transportation & storage activities. A similar trend in the number of employed persons was also observed in the manufacturing, construction, mining & quarrying sectors, as well as the agriculture sector during the month.

The number of unemployed persons posted a slight decrease of 0.04% (-0.2 thousand persons) to 566.4 thousand persons from 566.6 thousand persons in March 2024. The unemployment rate in April stood at 3.3% as recorded last month.

## Labour Productivity, Q1 2022 - Q1 2024



In the first quarter of 2024, **Malaysia's labour productivity** also known as value added per hour worked grew 1.9% or RM42 per hour (Q4 2023: 0.6%; RM43.6 per hour). During the same period, value added increased by 4.2% to reach RM397 billion, compared to 2.9% (Q4 2023: RM410 billion). The marginal growth in value added resulted in a 2.2% increase in total hours worked, compared to the 2.3% growth observed in the fourth quarter of 2023. Meanwhile, average hours worked showed a positive growth of 0.1% from a negative 0.2% during the previous quarter.

The **services sector** increased to 1.8% for its labour productivity per hour worked during the first quarter of 2024 with RM40 per hour (Q4 2023: 1.4%; RM41.5 per hour). A 4.7% marginal growth was recorded for the value added, reaching to RM235,777 million as compared to 4.1% and RM243,162 million in Q4 2023. The total hours worked also improved to 2.9% and 5,889 million hours (Q4 2023: 2.6%; 5,854 million hours), while average hours worked displayed 0.2% positive growth after registering 44.6 hours per week (Q4 2023: -0.2%; 44.5 hours per week).

The value added for **manufacturing sector** increased to 1.9% during this recent quarter to amount RM91,727 million as compared to negative 0.3% and RM95,261 million in the fourth quarter of 2023. Hence, the labour productivity per hour worked in this sector experienced a smaller negative growth at 0.3% and RM54.8 per hour after posting negative 2.8% (Q4 2023: RM56.9 per hour). Meanwhile, hours worked recorded a total of 1,674 million hours with 2.3% growth (Q4 2023: 2.6%; 1,674 million hours). Average hours worked also displayed positive growth at 0.7% with 45.9 hours per week recorded in this quarter (Q4 2023: -0.4%; 45.8 hours per week).

The labour productivity per hour worked for the **construction sector** soared to double-digit positive growth at 12.5% after registering RM18.7 per hour compared to 2.6% and RM17.2 per hour in the previous quarter. This growth was mainly due to the increase of value added during this quarter at 11.9%, amounted to RM15,551 million (Q4 2023: 3.6%; RM14,386 million). Despite this, the total hours worked shifted to negative 0.5% after posting 830 million hours as compared to 0.9% (Q4 2023: 835 million hours), with average hours worked further declined to negative 1.7% and 45.6 hours per week (Q4 2023: -0.2%; 45.9 hours per week).

In the **agricultural sector**, labour productivity per hour worked, increased by 0.9% compared to 1% in the first quarter of 2024. The increase in labour productivity per hour worked during this quarter coincided with a rise in value added, which surged to 1.6%, to reach RM23.6 billion compared to the previous quarter (Q4 2023: 1.9%; RM26 billion). At the same time, the total number of hours worked grew at a slower rate of 0.7% to 1,012 million hours (Q4 2023: 0.9%; 1,009 million hours), while the average hours worked increased by 0.5%, reaching 41.6 hours per week (Q4 2023: 0.1%; 41.9 hours per week).

Labour productivity per hour worked in the **mining and quarrying sector** experienced growth at 2.7% in the first quarter of 2024, representing an increment from 1.5% in the previous quarter. The sector also recorded a 5.7% growth in its value added, to reach RM26.2 billion (Q4 2023: 3.5%; RM26.4 billion). Total hours worked increased by 3% to 47.1 million hours (Q4 2023: 2.0%; 47 million hours), while the growth rate for average hours worked increased to 1.5% (47.5 hours per week) compared to 0.7% (47.6 hours per week) in the fourth quarter of 2023.

## Federal Government Financial Position (RM million), 2014 - 2024

	2014	2015	2016	2020	2021	2022	2023 <sup>4</sup>	2024 <sup>5</sup>
<b>Revenue</b>	<b>220,626</b>	<b>219,089</b>	<b>212,421</b>	<b>225,075</b>	<b>233,752</b>	<b>294,357</b>	<b>314,959</b>	<b>307,600</b>
<i>% change</i>	3.4	-0.7	-3.0	-14.9	3.9	25.9	7.0	-2.3
<b>Operating expenditure</b>	<b>219,589</b>	<b>216,998</b>	<b>210,173</b>	<b>224,600</b>	<b>231,516</b>	<b>292,693</b>	<b>311,267</b>	<b>303,800</b>
<i>% change</i>	3.9	-1.2	-3.1	-14.7	3.1	26.4	6.3	-2.4
<b>Current balance</b>	<b>1,037</b>	<b>2,091</b>	<b>2,248</b>	<b>475</b>	<b>2,236</b>	<b>1,664</b>	<b>3,692</b>	<b>3,800</b>
<b>Gross development expenditure</b>	<b>39,503</b>	<b>40,768</b>	<b>41,995</b>	<b>51,360</b>	<b>64,257</b>	<b>70,167</b>	<b>96,091</b>	<b>90,000</b>
<i>% change</i>	-6.4	3.2	3.0	-5.2	26.3	10.9	34.3	-6.3
Direct expenditure	37,624	38,596	40,052	49,331	63,276	69,928	94,884	88,990
<i>% change</i>	-7.0	2.6	3.8	-5.2	28.3	10.5	36.7	-6.9
Gross lending	1,879	2,172	1,943	2,029	981	1,646	1,207	1,010
Less: Loan recovery	1,052	1,483	1,346	1,259	992	1,407	1,007	800
<b>Net development expenditure</b>	<b>38,451</b>	<b>39,285</b>	<b>40,649</b>	<b>50,101</b>	<b>63,265</b>	<b>70,167</b>	<b>95,084</b>	<b>89,200</b>
<i>% change</i>	-5.5	2.2	3.5	-4.7	26.3	10.9	35.5	-6.2
<b>Covid-19 Fund<sup>1</sup></b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>38,019</b>	<b>37,711</b>	<b>30,979</b>	<b>-</b>	<b>-</b>
<b>Overall balance</b>	<b>-37,414</b>	<b>-37,194</b>	<b>-38,401</b>	<b>-87,645</b>	<b>-98,740</b>	<b>-99,482</b>	<b>-91,392</b>	<b>-85,400</b>
<i>(% of GDP)</i>	-3.4	-3.2	-3.1	-6.2	-6.4	-5.6	-5.0	-4.3
<b>Primary balance<sup>2</sup></b>	<b>-14,826</b>	<b>-12,911</b>	<b>-11,921</b>	<b>-53,150</b>	<b>-60,671</b>	<b>-58,213</b>	<b>-45,292</b>	<b>-35,600</b>
<i>(% of GDP)</i>	-1.3	-1.1	-1.0	-3.7	-3.9	-3.3	-2.5	-1.8
<b>Sources of financing</b>								
Net offshore borrowing	-356	727	835	-331	1,734	-266	-248	-
Net domestic borrowing	37,548	37,317	37,683	86,921	98,584	99,687	92,806	-
Change in assets <sup>3</sup>	222	-850	-117	1,055	-1,576	61	-1,166	-

<sup>1</sup> 1 A specific trust fund established under the Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to

<sup>2</sup> Excluding debt services charges

<sup>3</sup> (+) indicates drawdown of assets; (-) indicates accumulation of assets

<sup>4</sup> Revised estimate

<sup>5</sup> Budget estimate, excluding Budget 2024 measures

## Federal Government Financial Position (RM billion), Q1 2021 - Q1 2024

	2021				2022				2023 <sup>P</sup>				2024
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
Revenue	49.5	56.9	51.5	75.9	62.7	61.6	83.3	86.8	76.2	72.2	77.9	88.7	70.0
Operating expenditure	62.2	55.2	50.7	63.4	64.6	65.2	69.2	93.7	66.6	77.2	69.7	97.7	77.7
Current balance	-12.7	1.7	0.8	12.5	-1.8	-3.7	14.1	-6.9	9.6	-5.0	8.2	-9.0	-7.7
Gross development expenditure	15.6	12.8	22.2	13.7	16.8	13.7	15.8	25.3	26.6	18.1	19.8	31.5	18.9
Less: Loan recovery	0.3	0.2	0.1	0.4	0.2	0.3	0.3	0.6	0.2	0.2	0.2	0.4	0.2
Net development expenditure	15.3	12.6	22.1	13.3	16.6	13.4	15.5	24.7	26.4	17.9	19.6	31.1	18.7
COVID-19 Fund <sup>1</sup>	9.1	9.3	5.0	14.3	5.4	4.1	5.6	15.9	-	-	-	-	-
Overall balance	-37.1	-20.2	-26.3	-15.1	-23.8	-21.1	-7.0	-47.5	-16.8	-22.9	11.4	-40.1	-26.4

<sup>1</sup> A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID 19)) Act 2020 to finance economic stimulus packages and recovery plan

<sup>P</sup> Preliminary

**Federal Government Revenue (RM million), 2016 - 2024**

	2016	2017	2018	2019	2020	2021	2022	2023 <sup>3</sup>	2024 <sup>4</sup>
<b>Direct tax</b>	<b>109,608</b>	<b>116,024</b>	<b>130,034</b>	<b>134,723</b>	<b>112,511</b>	<b>130,116</b>	<b>153,476</b>	<b>173,020</b>	<b>185,000</b>
<b>% change</b>	<b>-1.9</b>	<b>5.9</b>	<b>12.1</b>	<b>3.6</b>	<b>-16.5</b>	<b>15.6</b>	<b>18.0</b>	<b>12.7</b>	<b>6.9</b>
Income taxes	102,308	108,563	122,486	126,507	104,884	121,674	143,277	162,660	174,685
Companies	63,625	64,465	66,474	63,751	50,065	79,829	82,133	98,435	106,420
Individuals	27,566	28,945	32,605	38,680	38,953	27,051	33,776	39,725	42,460
Petroleum	8,422	11,761	20,082	20,783	12,772	11,570	23,421	20,520	21,750
Withholding and others	2,695	3,392	3,325	3,293	3,094	3,224	3,947	3,980	4,055
Others <sup>1</sup>	7,300	7,461	7,548	8,216	7,627	8,442	10,199	10,360	10,315
<b>Indirect tax</b>	<b>59,735</b>	<b>61,634</b>	<b>44,026</b>	<b>45,843</b>	<b>41,887</b>	<b>43,588</b>	<b>55,289</b>	<b>56,000</b>	<b>58,620</b>
<b>% change</b>	<b>11.3</b>	<b>3.2</b>	<b>-28.6</b>	<b>4.1</b>	<b>-8.6</b>	<b>4.1</b>	<b>26.8</b>	<b>1.3</b>	<b>4.7</b>
Export duty	980	1,355	1,725	1,126	746	2,057	2,622	1,800	1,900
Import duty	2,905	2,784	2,897	2,733	2,346	2,645	3,192	3,038	3,200
Excise duties	11,705	10,112	10,779	10,511	9,855	10,241	12,556	13,100	13,600
Sales tax	103	47	3,971	15,385	14,767	13,598	16,256	17,600	18,300
Service tax	103	15	1,473	12,283	12,006	12,018	15,112	16,600	17,500
Goods and services tax	41,206	44,290	20,236	..	..	..	..	..	..
Others	2,733	3,031	2,946	3,805	2,167	3,029	5,551	3,862	4,120
<b>Non-tax revenue<sup>2</sup></b>	<b>43,078</b>	<b>42,748</b>	<b>58,822</b>	<b>83,849</b>	<b>70,677</b>	<b>60,048</b>	<b>85,592</b>	<b>74,180</b>	<b>63,980</b>
<b>% change</b>	<b>-19.7</b>	<b>-0.8</b>	<b>37.6</b>	<b>42.5</b>	<b>-15.7</b>	<b>-15.0</b>	<b>42.5</b>	<b>-13.3</b>	<b>-13.8</b>
<b>Total</b>	<b>212,421</b>	<b>220,406</b>	<b>232,882</b>	<b>264,415</b>	<b>225,075</b>	<b>233,752</b>	<b>0 294,357</b>	<b>303,200</b>	<b>307,600</b>
<b>% change</b>	<b>-3.0</b>	<b>3.8</b>	<b>5.7</b>	<b>13.5</b>	<b>-14.9</b>	<b>3.9</b>	<b>25.9</b>	<b>3.0</b>	<b>1.5</b>

<sup>1</sup> Include revenue from stamp duties and real property gains tax

<sup>2</sup> Includes interest licences, fees and permits, service fees, rental, interest and returns on investment, fines and penalties, revenue from the Federal Territories and non-revenue receipts

<sup>3</sup> Revised estimate

<sup>4</sup> Budget estimate, excluding 2024 Budget measures

Federal Government Debt (RM billion), Q1 2022 - Q1 2024

	2022				2023				2024
	I	II	III	IV	I	II	III	IV	I
<b>Domestic debt</b>	976,605	1,015,605	1,044,578	1,050,078	1,090,958	1,114,658	1,126,658	1,142,658	1,179,158
<b>Offshore borrowing</b>	29,195	29,355	30,201	29,513	29,454	30,360	30,010	29,851	30,042
<b>Total</b>	<b>1,005,800</b>	<b>1,044,960</b>	<b>1,074,779</b>	<b>1,079,591</b>	<b>1,120,412</b>	<b>1,145,018</b>	<b>1,156,668</b>	<b>1,172,509</b>	<b>1,209,200</b>
<i>% to GDP</i>	56.2	58.4	60.1	60.4	59.3	59.0	60.9	62.7	61.0

**Federal Government Debt by Instrument (RM million), 2016 - 2024**

	2017	2018	2019	2020	2021	2022	2023 <sup>R</sup>	2024 <sup>2</sup>
<b>Domestic debt</b>	<b>665,572</b>	<b>719,545</b>	<b>764,233</b>	<b>851,284</b>	<b>950,084</b>	<b>1,050,078</b>	<b>1,142,658</b>	<b>1,179,158</b>
Treasury bills	4,500	6,500	4,500	15,500	28,000	31,500	20,000	17,000
Malaysian Government Investment Issues	268,000	304,300	338,800	375,266 <sup>1</sup>	423,266 <sup>1</sup>	471,300	527,300	552,300
Malaysian Government Securities	364,672	380,345	394,133	436,418	480,718	538,178	589,858	609,858
Government Housing Sukuk	28,400	28,400	26,800	24,100	18,100	9,100	5,500	0
<b>Offshore borrowing</b>	<b>21,265</b>	<b>21,504</b>	<b>28,765</b>	<b>28,276</b>	<b>29,730</b>	<b>29,513</b>	<b>29,851</b>	<b>30,042</b>
Market loans <sup>2</sup>	15,580	15,907	23,347	23,055	25,147	25,543	26,224	26,633
Project loans	5,685	5,597	5,418	5,221	4,583	3,970	3,627	3,409
<b>Total</b>	<b>686,837</b>	<b>741,049</b>	<b>792,998</b>	<b>879,560</b>	<b>979,814</b>	<b>1,079,591</b>	<b>1,172,509</b>	<b>1,209,200</b>

<sup>1</sup> Include Sukuk Prihatin

<sup>2</sup> For 2024, data is at end-March 2024.

**GDP by Kind of Economic Activity at Constant 2015 Prices (RM million), Q1 2022 - Q1 2024**

Kind of economic activity	2022				2023				2024
	I	II	III	IV	I	II	III	IV	I
<b>Agriculture</b>	<b>22,924</b>	<b>23,666</b>	<b>27,944</b>	<b>25,549</b>	<b>23,242</b>	<b>23,498</b>	<b>28,030</b>	<b>26,042</b>	<b>23,610</b>
Rubber	473	367	522	428	410	381	437	444	424
Oil palm	7,456	8,209	10,099	10,356	7,712	7,640	10,326	10,526	7,901
Livestock	4,052	3,922	4,422	4,183	3,961	3,933	4,474	4,332	4,138
Other agriculture	7,088	7,236	7,966	6,478	7,283	7,715	8,189	6,643	7,302
Forestry and logging	1,192	1,304	1,533	1,242	1,195	1,155	1,277	1,172	1,070
Marine fishing	1,816	1,607	2,151	1,681	1,776	1,582	2,138	1,810	1,895
Aquaculture	848	1,022	1,250	1,180	906	1,093	1,189	1,115	881
<b>Mining and quarrying</b>	<b>24,377</b>	<b>23,667</b>	<b>23,421</b>	<b>25,535</b>	<b>24,755</b>	<b>23,173</b>	<b>23,162</b>	<b>26,422</b>	<b>26,172</b>
Crude oil and condensate	9,193	9,112	8,644	9,335	9,228	8,855	8,598	9,474	9,350
Natural gas	12,996	12,761	12,513	13,478	13,187	12,458	12,229	14,189	14,367
Other mining & quarrying & supporting services	2,189	1,793	2,265	2,722	2,341	1,861	2,335	2,758	2,455
<b>Manufacturing</b>	<b>87,174</b>	<b>89,038</b>	<b>92,399</b>	<b>95,512</b>	<b>89,990</b>	<b>89,152</b>	<b>92,291</b>	<b>95,261</b>	<b>91,727</b>
Vegetable and animal oils & fats	2,328	2,819	2,952	3,282	2,642	2,832	2,944	3,442	2,381
Food processing	4,768	5,500	5,893	5,313	4,962	5,665	6,261	5,776	5,195
Beverages	1,224	1,519	1,459	1,422	1,204	1,540	1,466	1,497	1,273
Tobacco products	898	1,065	648	827	1,036	1,272	738	874	1,114
Textile and wearing apparel	1,381	1,210	1,304	1,399	1,378	1,240	1,300	1,382	1,388
Leather and related products	224	268	209	176	241	293	219	190	256
Wood products	2,069	1,889	2,001	1,934	1,894	1,797	1,946	1,929	1,890
Paper and paper products	1,394	1,403	1,556	1,280	1,444	1,447	1,599	1,359	1,497
Printing & reproduction of recorded media	1,237	970	900	1,257	1,281	1,033	981	1,325	1,346
Refined petroleum products	9,672	9,884	11,514	10,864	10,278	9,656	10,546	10,507	10,323
Chemicals & chemical products and pharmaceutical products	8,930	8,303	9,487	9,879	9,162	8,642	10,033	10,089	9,173
Rubber products	2,356	3,372	3,436	3,092	2,185	2,953	3,214	3,028	2,308
Plastics products	2,789	2,685	3,837	2,792	2,545	2,596	3,797	2,837	2,641
Non-metallic mineral products	2,961	2,764	2,879	3,067	3,060	2,838	3,015	3,254	3,254
Basic metals	1,993	2,218	2,237	2,378	2,026	2,326	2,297	2,437	2,063
Fabricated metal products	4,204	4,033	3,803	4,151	4,390	4,342	4,095	4,504	4,846
Machinery and equipment	3,589	2,787	2,978	2,654	3,627	2,729	2,844	2,570	3,687
Computers and peripheral equipment	1,624	1,699	1,777	1,630	1,498	1,553	2,043	1,952	1,684
Electrical equipment	1,882	2,250	1,688	2,103	1,920	2,333	1,719	2,110	1,904

**GDP by Kind of Economic Activity at Constant 2015 Prices (RM million), Q1 2022 - Q1 2024 (cont.)**

Kind of economic activity	2022				2023				2024
	I	II	III	IV	I	II	III	IV	I
Electronic components & boards, communication equipment and consumer electronics	21,949	20,390	21,451	22,712	23,054	19,996	20,421	20,447	23,015
Manufacture of medical, precision & optical instruments, watches & clocks	1,115	1,656	1,718	1,962	1,200	1,751	1,832	2,109	1,239
Motor vehicles and transport equipment	6,064	7,878	6,305	8,867	6,567	7,904	6,618	9,059	6,689
Furniture	1,522	1,467	975	1,094	1,354	1,369	945	1,162	1,489
Other manufacturing and repair & installation of machinery & equipment	998	1,011	1,391	1,378	1,042	1,044	1,421	1,420	1,071
<b>Construction</b>	<b>12,938</b>	<b>12,961</b>	<b>13,635</b>	<b>13,892</b>	<b>13,895</b>	<b>13,767</b>	<b>14,611</b>	<b>14,386</b>	<b>15,551</b>
Residential buildings	2,916	2,657	2,732	2,793	2,818	2,822	2,900	2,830	3,043
Non-residential buildings	3,114	3,442	3,345	3,825	3,314	3,520	3,192	3,638	3,368
Civil engineering	3,500	3,366	3,938	3,648	4,061	3,707	4,518	4,263	5,014
Specialised construction activities	<b>3,407</b>	<b>3,497</b>	<b>3,620</b>	<b>3,627</b>	<b>3,703</b>	<b>3,719</b>	<b>4,000</b>	<b>3,656</b>	<b>4,125</b>
<b>Services</b>	<b>210,226</b>	<b>214,560</b>	<b>224,311</b>	<b>233,625</b>	<b>225,184</b>	<b>224,259</b>	<b>235,300</b>	<b>243,162</b>	<b>235,777</b>
Electricity and gas	7,572	7,876	7,968	7,890	7,544	8,068	8,112	8,270	8,251
Water, sewerage and waste management	2,132	2,198	2,344	2,377	2,221	2,348	2,409	2,440	2,222
Wholesale trade	25,346	26,582	29,053	29,172	26,155	27,705	30,847	30,574	27,151
Retail trade	28,843	30,864	31,882	35,773	33,045	32,452	32,979	36,777	34,240
Motor vehicles	6,179	6,475	7,896	7,749	6,871	6,679	8,770	8,516	7,223
Food and beverage	8,754	8,787	8,885	8,943	9,098	8,910	9,044	9,198	9,418
Accommodation	1,725	1,806	2,267	2,761	2,684	2,688	2,648	3,034	3,010
Transportation and storage	13,234	13,389	13,811	14,714	15,340	15,234	15,609	16,599	17,026
Information and communication	24,548	24,712	24,970	25,054	25,488	25,617	25,847	25,876	26,218
Finance	19,156	19,700	20,373	20,122	19,616	19,272	20,241	19,564	20,195
Insurance	7,554	6,188	6,539	6,999	7,527	5,334	6,431	6,204	6,963
Real estate	4,914	4,992	5,047	5,130	5,011	5,088	5,374	5,462	5,510
Business services	10,567	11,246	11,664	11,998	12,246	12,435	12,670	12,978	13,269
Private health services	2,736	2,753	2,820	2,910	2,983	2,996	3,093	3,202	3,253
Private education services	2,725	2,795	2,926	2,983	2,981	3,058	3,071	3,159	3,199
Other services	11,323	11,314	11,542	11,744	11,984	11,959	12,206	12,194	12,643
Government services	32,918	32,886	34,325	37,306	34,390	34,415	35,951	39,113	35,986
plus Import duties	3,813	4,224	4,169	4,579	4,308	4,522	4,523	5,040	4,557
<b>GDP at purchasers' prices</b>	<b>361,453</b>	<b>368,117</b>	<b>385,880</b>	<b>398,691</b>	<b>381,374</b>	<b>378,371</b>	<b>397,916</b>	<b>410,313</b>	<b>397,394</b>

**GDP by Kind of Economic Activity at Constant 2015 Prices (Annual Changes), Q1 2022 - Q1 2024**

Kind of economic activity	2022				2023				2024
	I	II	III	IV	I	II	III	IV	I
<b>Agriculture</b>	<b>1.6</b>	<b>-1.6</b>	<b>2.3</b>	<b>2.5</b>	<b>1.4</b>	<b>-0.7</b>	<b>0.3</b>	<b>1.9</b>	<b>1.6</b>
Rubber	-22.6	-17.2	-16.8	-21.9	-13.5	3.7	-16.2	3.8	3.6
Oil palm	3.9	-3.9	5.1	9.6	3.4	-6.9	2.2	1.6	2.5
Livestock	1.8	-1.3	3.2	-1.8	-2.2	0.3	1.2	3.6	4.5
Other agriculture	1.2	0.1	-1.4	-0.7	2.7	6.6	2.8	2.5	0.3
Forestry and logging	0.8	1.8	6.7	-7.4	0.3	-11.4	-16.7	-5.7	-10.5
Marine fishing	1.9	0.9	-1.4	-1.7	-2.2	-1.6	-0.6	7.7	6.7
Aquaculture	2.8	3.9	14.6	8.8	6.9	7.0	-4.9	-5.5	-2.7
<b>Mining and quarrying</b>	<b>-1.0</b>	<b>-1.7</b>	<b>10.4</b>	<b>7.3</b>	<b>1.6</b>	<b>-2.1</b>	<b>-1.1</b>	<b>3.5</b>	<b>5.7</b>
Crude oil and condensate	-6.0	-5.0	4.4	6.6	0.4	-2.8	-0.5	1.5	1.3
Natural gas	2.0	-0.5	13.9	6.9	1.5	-2.4	-2.3	5.3	9.0
Other mining & quarrying and supporting services	3.8	8.0	16.9	11.8	6.9	3.8	3.1	1.3	4.9
<b>Manufacturing</b>	<b>6.7</b>	<b>9.2</b>	<b>13.1</b>	<b>4.0</b>	<b>3.2</b>	<b>0.1</b>	<b>-0.1</b>	<b>-0.3</b>	<b>1.9</b>
Vegetable and animal oils & fats	0.2	-9.2	-0.3	1.8	13.5	0.5	-0.3	4.9	-9.9
Food processing	7.5	9.8	8.3	6.0	4.1	3.0	6.3	8.7	4.7
Beverages	7.3	21.4	22.5	2.1	-1.7	1.4	0.5	5.3	5.7
Tobacco products	4.0	41.4	201.7	-12.9	15.4	19.4	13.8	5.7	7.6
Textile and wearing apparel	5.3	4.4	5.9	-2.3	-0.2	2.5	-0.3	-1.2	0.7
Leather and related products	2.2	20.9	81.1	18.2	7.4	9.2	4.9	8.4	6.3
Wood products	9.1	11.1	18.3	-7.7	-8.4	-4.9	-2.7	-0.3	-0.2
Paper and paper products	8.1	8.4	11.7	1.5	3.6	3.2	2.7	6.2	3.7
Printing and reproduction of recorded media	1.4	11.5	8.4	5.8	3.6	6.5	8.9	5.4	5.1
Refined petroleum products	2.7	3.0	10.7	4.8	6.3	-2.3	-8.4	-3.3	0.4
Chemicals & chemical products and pharmaceutical products	2.1	4.9	3.9	1.7	2.6	4.1	5.8	2.1	0.1
Rubber products	-22.2	-22.5	-13.0	-8.9	-7.2	-12.4	-6.5	-2.0	5.6
Plastics products	5.2	4.1	5.2	-3.9	-8.8	-3.3	-1.1	1.6	3.8
Non-metallic mineral products	5.5	13.2	18.5	1.6	3.3	2.7	4.7	6.1	6.3
Basic metals	7.3	10.0	9.7	0.6	1.6	4.8	2.7	2.5	1.9
Fabricated metal products	4.4	8.9	12.4	3.4	4.4	7.7	7.7	8.5	10.4
Machinery and equipment	6.6	6.0	10.9	1.6	1.1	-2.1	-4.5	-3.2	1.7
Computers and peripheral equipment	9.1	8.7	9.9	-6.2	-7.8	-8.6	14.9	19.8	12.4
Electrical equipment	14.5	7.1	13.6	7.5	2.0	3.7	1.8	0.3	-0.8

**GDP by Kind of Economic Activity at Constant 2015 Prices (Annual Changes), Q1 2022 - Q1 2024 (cont.)**

Kind of economic activity	2022				2023				2024
	I	II	III	IV	I	II	III	IV	I
Electronic components & boards, communication equipment & consumer electronics	18.0	19.3	19.1	11.4	5.0	-1.9	-4.8	-10.0	-0.2
Manufacture of medical, precision & optical instruments, watches & clocks	7.3	7.5	19.2	12.3	7.6	5.7	6.6	7.5	3.2
Motor vehicles and transport equipment	2.4	21.6	42.3	5.1	8.3	0.3	5.0	2.2	1.9
Furniture	7.4	17.8	25.2	-6.6	-11.1	-6.7	-3.1	6.2	10.0
Other manufacturing & repair & installation of machinery & equipment	3.4	11.8	17.8	4.0	4.4	3.3	2.2	3.0	2.8
<b>Construction</b>	<b>-6.0</b>	<b>2.6</b>	<b>15.3</b>	<b>10.2</b>	<b>7.4</b>	<b>6.2</b>	<b>7.2</b>	<b>3.6</b>	<b>11.9</b>
Residential buildings	-15.2	2.8	10.0	2.7	-3.4	6.2	6.1	1.3	8.0
Non-residential buildings	5.7	14.9	35.3	15.3	6.4	2.3	-4.6	-4.9	1.6
Civil engineering	-16.7	-8.6	9.4	17.5	16.0	10.1	14.7	16.9	23.5
Specialised construction activities	7.2	3.8	10.6	4.5	8.7	6.3	10.5	0.8	11.4
<b>Services</b>	<b>6.5</b>	<b>11.9</b>	<b>16.8</b>	<b>9.2</b>	<b>7.1</b>	<b>4.5</b>	<b>4.9</b>	<b>4.1</b>	<b>4.7</b>
Electricity and gas	2.2	4.9	8.7	-0.9	-0.4	2.4	1.8	4.8	9.4
Water, sewerage and waste management	0.7	0.1	4.9	4.6	4.1	6.8	2.7	2.6	0.1
Wholesale trade	1.7	5.7	7.3	0.8	3.2	4.2	6.2	4.8	3.8
Retail trade	5.5	22.0	28.4	19.5	14.6	5.1	3.4	2.8	3.6
Motor vehicles	10.5	67.9	123.9	6.8	11.2	3.2	11.1	9.9	5.1
Food and beverage	17.4	24.9	32.3	15.7	3.9	1.4	1.8	2.9	3.5
Accommodation	92.2	146.8	307.6	84.3	55.6	48.9	16.8	9.9	12.2
Transportation and storage	24.9	33.9	39.4	21.6	15.9	13.8	13.0	12.8	11.0
Information and communication	6.1	5.6	4.1	4.0	3.8	3.7	3.5	3.3	2.9
Finance	-2.1	0.3	8.2	4.2	2.4	-2.2	-0.6	-2.8	2.9
Insurance	2.4	-7.1	-5.5	-6.3	-0.4	-13.8	-1.7	-11.4	-7.5
Real estate	13.1	35.9	36.3	37.0	2.0	1.9	6.5	6.5	9.9
Business services	7.0	15.7	35.1	23.4	15.9	10.6	8.6	8.2	8.4
Private health services	16.4	7.4	7.6	7.3	9.0	8.8	9.7	10.0	9.1
Private education services	4.6	6.7	9.7	10.4	9.4	9.4	4.9	5.9	7.3
Other services	7.4	11.0	21.7	8.2	5.8	5.7	5.7	3.8	5.5
Government services	5.4	4.6	3.7	4.4	4.5	4.6	4.7	4.8	4.6
plus import duties	-3.2	0.1	27.2	8.8	13.0	7.1	8.5	10.1	5.8
<b>GDP at purchasers' prices</b>	<b>5.1</b>	<b>8.9</b>	<b>14.4</b>	<b>7.4</b>	<b>5.5</b>	<b>2.8</b>	<b>3.1</b>	<b>2.9</b>	<b>4.2</b>

**GDP by Kind of Economic Activity at Constant 2015 Prices (RM million), 2019 - 2024<sup>f</sup>**

Kind of economic activity	2019	2020	2021	2022 <sup>e</sup>	2023 <sup>p</sup>	2024 <sup>f</sup>
<b>Agriculture</b>	<b>101,573</b>	<b>99,109</b>	<b>98,843</b>	<b>100,082</b>	<b>100,812</b>	<b>100,770</b>
Rubber	3,002	2,444	2,230	1,790	1,672	..
Oil palm	38,239	36,869	34,789	36,120	36,203	..
Livestock	15,459	16,002	16,495	16,579	16,701	..
Other agriculture	26,369	27,367	28,838	28,768	29,829	..
Forestry and logging	6,382	5,140	5,241	5,271	4,799	..
Fishing	12,122	11,286	11,250	11,555	11,608	..
<b>Mining and quarrying</b>	<b>102,887</b>	<b>92,879</b>	<b>93,717</b>	<b>97,001</b>	<b>97,513</b>	<b>98,030</b>
Crude oil and condensate	42,460	38,430	36,410	36,283	36,155	..
Natural gas	50,643	45,896	49,166	51,748	52,063	..
Other mining & quarrying and supporting services	9,784	8,554	8,142	8,969	9,295	..
<b>Manufacturing</b>	<b>316,283</b>	<b>307,606</b>	<b>336,724</b>	<b>364,124</b>	<b>366,694</b>	<b>384,727</b>
Vegetable and animal oils & fats	13,178	12,771	11,618	11,381	11,861	..
Food processing	17,270	18,110	19,898	21,474	22,664	..
Beverages	5,282	4,526	4,975	5,624	5,706	..
Tobacco products	3,899	3,183	2,781	3,438	3,919	..
Textile and wearing apparel	5,466	4,809	5,132	5,294	5,301	..
Leather and related products	786	635	705	877	943	..
Wood products	7,691	6,768	7,383	7,893	7,567	..
Paper and paper products	4,672	4,547	5,238	5,632	5,848	..
Printing and reproduction of recorded media	4,182	3,974	4,107	4,364	4,620	..
Refined petroleum products	39,026	35,286	39,784	41,934	40,986	..
Chemicals & chemical products and pharmaceutical products	33,767	32,201	35,502	36,600	37,926	..
Rubber products	7,939	12,076	14,722	12,255	11,381	..
Plastics products	10,250	10,521	11,779	12,103	11,774	..
Non-metallic mineral products	12,438	10,569	10,695	11,671	12,168	..
Basic metals	8,498	8,055	8,277	8,827	9,086	..
Fabricated metal products	16,780	14,173	15,129	16,191	17,331	..
Machinery and equipment	10,075	10,212	11,291	12,007	11,770	..
Computers and peripheral equipment	5,715	5,637	6,407	6,730	7,045	..

**GDP by Kind of Economic Activity at Constant 2015 Prices (RM million), 2019 - 2024<sup>f</sup> (cont.)**

Kind of economic activity	2019	2020	2021	2022 <sup>e</sup>	2023 <sup>p</sup>	2024 <sup>f</sup>
Electrical equipment	6,293	6,317	7,187	7,924	8,083	..
Electronic components & boards, communication equipment and consumer electronics	61,671	63,889	74,092	86,501	83,918	..
Manufacture of medical, precision & optical instruments, watches and clocks	5,379	5,307	5,768	6,452	6,892	..
Motor vehicles and transport equipment	26,171	24,935	25,265	29,114	30,149	..
Furniture	5,140	4,785	4,613	5,058	4,829	..
Other manufacturing and repair & installation of machinery and equipment	4,716	4,320	4,375	4,778	4,927	..
<b>Construction</b>	<b>66,453</b>	<b>53,616</b>	<b>50,839</b>	<b>53,426</b>	<b>56,659</b>	<b>60,688</b>
Residential buildings	15,352	12,819	11,227	11,098	11,369	..
Non-residential buildings	14,188	11,945	11,731	13,726	13,664	..
Civil engineering	24,823	17,836	14,590	14,452	16,548	..
Specialised construction activities	12,089	11,015	13,291	14,151	15,077	..
<b>Services</b>	<b>820,576</b>	<b>777,693</b>	<b>795,116</b>	<b>882,723</b>	<b>927,904</b>	<b>981,990</b>
Electricity and gas	30,596	29,610	30,200	31,306	31,994	..
Water, sewerage and waste management	7,731	8,341	8,821	9,052	9,417	..
Wholesale trade	107,690	102,246	106,071	110,153	115,281	..
Retail trade	110,245	103,999	107,382	127,362	135,254	..
Motor vehicles	24,769	22,315	20,233	28,298	30,836	..
Food and beverage	39,971	31,675	28,938	35,369	36,251	..
Accommodation	9,851	4,864	3,684	8,558	11,054	..
Transportation and storage	53,632	42,078	42,603	55,148	62,782	68,598
Information and communication	84,225	89,203	94,600	99,283	102,828	..
Finance	69,388	70,952	77,344	79,351	78,693	..
Insurance	23,970	25,150	28,428	27,280	25,496	..
Real estate	21,433	17,766	15,466	20,083	20,935	..
Business services	47,330	40,999	37,954	45,475	50,329	..
Private health services	10,070	9,454	10,246	11,219	12,275	..
Private education services	11,801	10,994	10,592	11,428	12,268	..
Other private services	15,917	9,141	6,477	10,704	11,912	..
Government services	118,804	124,699	131,482	137,435	143,868	151,519
plus Import duties	16,179	15,346	15,642	16,784	18,392	18,873
<b>GDP at purchasers' prices</b>	<b>1,423,952</b>	<b>1,346,249</b>	<b>1,390,644</b>	<b>1,510,939</b>	<b>1,569,247</b>	<b>1,645,078</b>

**GDP by Kind of Economic Activity at Constant 2015 Prices (Annual Changes), 2019 - 2024<sup>f</sup>**

Kind of economic activity	2019	2020	2021 <sup>p</sup>	2022	2023 <sup>e</sup>	2024 <sup>f</sup>
<b>Agriculture</b>	<b>1.9</b>	<b>-2.4</b>	<b>-0.3</b>	<b>1.3</b>	<b>0.7</b>	<b>1.2</b>
Rubber	6.1	-18.6	-8.8	-19.7	-6.6	..
Oil palm	1.5	-3.6	-5.6	3.8	0.2	..
Livestock	6.0	3.5	3.1	0.5	0.7	..
Other agriculture	4.0	3.8	5.4	-0.2	3.7	..
Forestry and logging	-8.6	-19.5	2.0	0.6	-9.0	..
Marine fishing	-0.3	-9.4	-0.4	-0.2	0.7	..
Aquaculture	-1.8	-1.9	-0.2	7.9	0.1	..
<b>Mining and quarrying</b>	<b>-0.6</b>	<b>-9.7</b>	<b>0.9</b>	<b>3.5</b>	<b>0.5</b>	<b>2.7</b>
Crude oil and condensate	-6.5	-9.5	-5.3	-0.3	-0.4	..
Natural gas	2.7	-9.4	7.1	5.3	0.6	..
Other mining & quarrying and supporting services	11.1	-12.6	-4.8	10.2	3.6	..
<b>Manufacturing</b>	<b>3.8</b>	<b>-2.7</b>	<b>9.5</b>	<b>8.1</b>	<b>0.7</b>	<b>4.2</b>
Vegetable and animal oils & fats	-1.1	-3.1	-9.0	-2.0	4.2	..
Food processing	6.9	4.9	9.9	7.9	5.5	..
Beverages	2.9	-14.3	9.9	13.0	1.5	..
Tobacco products	5.8	-18.4	-12.6	23.6	14.0	..
Textile and wearing apparel	5.5	-12.0	6.7	3.1	0.1	..
Leather and related products	5.0	-19.2	11.1	24.3	7.5	..
Wood products	5.0	-12.0	9.1	6.9	-4.1	..
Paper and paper products	4.5	-2.7	15.2	7.5	3.8	..
Printing and reproduction of recorded media	4.2	-5.0	3.3	6.2	5.9	..
Refined petroleum products	2.8	-9.6	12.7	5.4	-2.3	..
Chemicals & chemical products and pharmaceutical products	2.1	-4.6	10.2	3.1	3.6	..
Rubber products	7.0	52.1	21.9	-16.8	-7.1	..
Plastics products	2.8	2.6	12.0	2.7	-2.7	..
Non-metallic mineral products	4.6	-15.0	1.2	9.1	4.3	..
Basic metals	3.9	-5.2	2.8	6.6	2.9	..
Fabricated metal products	3.8	-15.5	6.7	7.0	7.0	..
Machinery and equipment	4.0	1.4	10.6	6.3	-2.0	..
Computers and peripheral equipment	4.8	-1.4	13.7	5.0	4.7	..

**GDP by Kind of Economic Activity at Constant 2015 Prices (Annual Changes), 2019 - 2024<sup>f</sup> (cont.)**

Kind of economic activity	2019	2020	2021 <sup>p</sup>	2022 <sup>e</sup>	2023 <sup>f</sup>	2024
Electrical equipment	2.9	0.4	13.8	10.2	2.0	..
Electronic components & boards, communication equipment and consumer electronics	3.3	3.6	16.0	16.7	-3.0	..
Manufacture of medical, precision & optical instruments, watches and clocks	0.4	-1.3	8.7	11.8	6.8	..
Motor vehicles and transport equipment	6.5	-4.7	1.3	15.2	3.6	..
Furniture	8.0	-6.9	-3.6	9.6	-4.5	..
Other manufacturing and repair & installation of machinery and equipment	4.4	-8.4	1.3	9.2	3.1	..
<b>Construction</b>	<b>0.4</b>	<b>-19.3</b>	<b>-5.2</b>	<b>5.1</b>	<b>6.1</b>	<b>4.2</b>
Residential buildings	-2.9	-16.5	-12.4	-1.2	2.4	..
Non-residential buildings	-7.6	-15.8	-1.8	17.0	-0.5	..
Civil engineering	6.3	-28.1	-18.2	-0.9	14.5	..
Specialised construction activities	3.5	-8.9	20.7	6.5	6.5	..
<b>Services</b>	<b>6.2</b>	<b>-5.2</b>	<b>2.2</b>	<b>11.0</b>	<b>5.1</b>	<b>5.6</b>
Electricity and gas	5.8	-3.2	2.0	3.7	2.2	..
Water, sewerage and waste management	7.7	7.9	5.8	2.6	4.0	..
Wholesale trade	6.8	-5.8	2.2	13.7	5.9	..
Retail trade	5.7	-5.1	3.7	3.8	4.7	..
Motor vehicles	8.6	-5.7	3.3	18.6	6.2	..
Food and beverage	4.2	-9.9	-9.3	39.9	9.0	..
Accommodation	9.5	-26.7	-10.7	34.7	7.7	..
Transportation and storage	6.8	-21.5	1.2	29.4	13.8	..
Information and communication	6.5	5.9	6.1	5.0	3.6	6.5
Finance	4.4	2.3	9.0	2.6	-0.8	..
Insurance	6.0	4.9	13.0	-4.0	-6.5	..
Real estate	5.2	-17.1	-12.9	29.9	4.2	..
Business services	9.1	-13.4	-7.4	19.8	10.7	..
Private health services	5.9	-6.1	8.4	9.5	9.4	..
Private education services	5.8	-6.8	-3.7	7.9	7.4	..
Other services	7.6	-42.6	-29.1	65.3	11.3	..
Government services	3.4	5.0	5.4	4.5	4.7	4.7
plus Import duties	-2.2	-5.2	1.9	7.3	9.6	5.6
<b>GDP at purchasers' prices</b>	<b>4.4</b>	<b>-5.5</b>	<b>3.3</b>	<b>8.9</b>	<b>3.6</b>	<b>4.0 - 5.0</b>

**GDP by Type of Expenditure at Constant Prices (RM million), Q1 2022 - Q1 2024**

Type of expenditure	2022				2023				2024
	I	II	III	IV	I	II	III	IV	I
<b>Private final consumption expenditure</b>	<b>221,151</b>	<b>220,063</b>	<b>236,846</b>	<b>231,502</b>	<b>234,747</b>	<b>229,376</b>	<b>246,593</b>	<b>241,177</b>	<b>245,840</b>
Food and non-alcoholic beverages	53,312	54,052	59,716	54,301	55,115	55,549	62,639	57,494	57,295
Clothing and footwear	7,226	7,024	9,370	9,125	8,264	7,564	9,825	9,410	8,751
Housing, water, electricity, gas and other fuels	34,099	34,030	35,839	35,319	37,126	36,176	37,968	37,313	39,897
Furnishings, household equipment and routine household maintenance	10,944	10,993	11,337	10,348	11,359	11,186	11,638	10,957	12,336
Transport	27,242	26,277	28,386	31,787	30,294	27,870	31,500	34,991	32,241
Communication	23,490	23,613	23,627	23,654	25,192	25,293	25,475	25,391	26,708
Recreation services and culture	6,682	5,905	10,626	10,637	6,999	6,090	11,042	11,526	7,495
Restaurants and hotels	17,924	19,364	19,376	19,534	19,560	20,344	20,884	21,017	21,202
Others	40,233	38,803	38,569	36,795	40,839	39,303	35,622	33,078	39,915
<b>Government final consumption expenditure</b>	<b>46,274</b>	<b>45,271</b>	<b>47,387</b>	<b>60,991</b>	<b>45,360</b>	<b>46,750</b>	<b>49,921</b>	<b>64,524</b>	<b>48,685</b>
<b>Gross fixed capital formation</b>	<b>73,817</b>	<b>75,660</b>	<b>73,724</b>	<b>75,003</b>	<b>77,410</b>	<b>79,852</b>	<b>77,470</b>	<b>79,775</b>	<b>84,853</b>
<b>Type of assets</b>									
Structure	37,153	37,748	36,194	37,384	39,943	40,023	38,645	38,964	44,201
Machinery and equipment	31,146	31,198	30,974	31,909	31,964	32,559	32,228	35,004	34,893
Other asset	5,519	6,714	6,556	5,710	5,503	7,270	6,597	5,807	5,758
<b>Sector</b>									
Public	14,240	12,599	14,539	24,717	15,047	13,594	15,635	27,498	16,776
Private	59,577	63,061	59,185	50,286	62,363	66,258	61,836	52,277	68,076
<b>Changes in inventories and valuables*</b>	<b>7,241</b>	<b>12,036</b>	<b>3,843</b>	<b>985</b>	<b>1,649</b>	<b>9,097</b>	<b>4,636</b>	<b>10,609</b>	<b>1,251</b>
<b>Exports of goods and services</b>	<b>262,088</b>	<b>278,053</b>	<b>296,768</b>	<b>289,964</b>	<b>254,584</b>	<b>253,102</b>	<b>261,079</b>	<b>267,117</b>	<b>267,749</b>
Exports of goods	241,142	250,800	264,693	255,393	222,006	214,796	222,597	223,751	224,158
Exports of services	20,946	27,253	32,075	34,571	32,578	38,306	38,483	43,367	43,591
<b>less Imports of goods and services</b>	<b>249,120</b>	<b>262,966</b>	<b>272,689</b>	<b>259,754</b>	<b>232,376</b>	<b>239,806</b>	<b>241,783</b>	<b>252,890</b>	<b>250,984</b>
Imports of goods	213,622	224,849	229,742	214,852	189,380	193,681	192,880	204,009	202,813
Imports of services	35,497	38,117	42,947	44,902	42,996	46,125	48,902	48,881	48,171
<b>Expenditure on GDP at purchasers' prices</b>	<b>361,453</b>	<b>368,117</b>	<b>385,880</b>	<b>398,691</b>	<b>381,374</b>	<b>378,371</b>	<b>397,916</b>	<b>410,313</b>	<b>397,394</b>

\* Includes statistical discrepancy

**GDP by Type of Expenditure at Constant Prices (Annual Changes), Q1 2022 - Q1 2024**

Type of expenditure	2022				2023				2024
	I	II	III	IV	I	II	III	IV	I
<b>Private final consumption expenditure</b>	<b>5.5</b>	<b>18.4</b>	<b>15.1</b>	<b>7.3</b>	<b>6.1</b>	<b>4.2</b>	<b>4.1</b>	<b>4.2</b>	<b>4.7</b>
Food and non-alcoholic beverages	4.6	11.0	6.8	5.5	3.4	2.8	4.9	5.9	4.0
Clothing and footwear	1.8	21.5	25.1	18.8	14.4	7.7	4.9	3.1	5.9
Housing, water, electricity, gas and other fuels	2.5	7.7	6.8	10.6	8.9	6.3	5.9	5.6	7.5
Furnishings, household equipment and routine household maintenance	3.1	16.3	16.4	4.1	3.8	1.8	2.7	5.9	8.6
Transport	8.3	89.8	54.8	10.7	11.2	6.1	11.0	10.1	6.4
Communication	11.6	10.5	10.6	7.7	7.2	7.1	7.8	7.3	6.0
Recreation services and culture	5.8	74.8	75.8	42.5	4.7	3.1	3.9	8.4	7.1
Restaurants and hotels	10.9	36.7	43.3	16.0	9.1	5.1	7.8	7.6	8.4
Others	3.1	3.1	-3.2	-7.3	1.5	1.3	-7.6	-10.1	-2.3
<b>Government final consumption expenditure</b>	<b>7.2</b>	<b>3.1</b>	<b>6.8</b>	<b>3.8</b>	<b>-2.0</b>	<b>3.3</b>	<b>5.3</b>	<b>5.8</b>	<b>7.3</b>
<b>Gross fixed capital formation</b>	<b>0.2</b>	<b>5.8</b>	<b>13.2</b>	<b>8.8</b>	<b>4.9</b>	<b>5.5</b>	<b>5.1</b>	<b>6.4</b>	<b>9.6</b>
<b>Type of assets</b>									
Structure	-7.9	3.8	16.7	10.0	7.5	6.0	6.8	4.2	10.7
Machinery and equipment	12.0	9.6	10.6	8.6	2.6	4.4	4.0	9.7	9.2
Other asset	-0.7	0.3	6.7	3.3	-0.3	8.3	0.6	1.7	4.6
<b>Sector</b>									
Public	-0.9	3.2	13.1	6.0	5.7	7.9	7.5	11.3	11.5
Private	0.4	6.3	13.2	10.3	4.7	5.1	4.5	4.0	9.2
<b>Changes in inventories and valuables*</b>	..	..	..	..	..	..	..	..	..
<b>Exports of goods and services</b>	<b>12.3</b>	<b>15.4</b>	<b>21.9</b>	<b>8.8</b>	<b>-2.9</b>	<b>-9.0</b>	<b>-12.0</b>	<b>-7.9</b>	<b>5.2</b>
Exports of goods	11.5	12.6	17.3	3.5	-7.9	-14.4	-15.9	-12.4	1.0
Exports of services	23.0	49.9	81.3	75.6	55.5	40.6	20.0	25.4	33.8
<b>less Imports of goods and services</b>	<b>16.4</b>	<b>19.2</b>	<b>21.6</b>	<b>7.4</b>	<b>-6.7</b>	<b>-8.8</b>	<b>-11.3</b>	<b>-2.6</b>	<b>8.0</b>
Imports of goods	15.9	18.0	20.6	3.8	-11.3	-13.9	-16.0	-5.0	7.1
Imports of services	19.6	26.4	27.3	29.0	21.1	21.0	13.9	8.9	12.0
<b>Expenditure on GDP at purchasers' prices</b>	<b>5.1</b>	<b>8.9</b>	<b>14.4</b>	<b>7.4</b>	<b>5.5</b>	<b>2.8</b>	<b>3.1</b>	<b>2.9</b>	<b>4.2</b>

\* Includes statistical discrepancy

**GDP by Type of Expenditure at Current Prices (RM million; Annual changes), 2020 - 2024<sup>f</sup>**

Type of expenditure	2022 <sup>e</sup>	2023 <sup>p</sup>	2024 <sup>f</sup>	2021 <sup>p</sup>	2022 <sup>p</sup>	2023 <sup>e</sup>
	RM million			%YoY		
<b>Private final consumption expenditure</b>	<b>1,033,418</b>	<b>1,102,511</b>	<b>1,204,270</b>	<b>3.8</b>	<b>15.0</b>	<b>6.7</b>
Food and non-alcoholic beverages	273,046	295,626	..	7.6	12.8	8.3
Alcoholic beverages and tobacco	17,077	17,566	..	1.4	1.4	2.9
Clothing and footwear	31,831	34,164	..	2.0	17.4	7.3
Housing, water, electricity, gas and other fuels	157,125	170,488	..	5.4	9.6	8.5
Furnishings, household equipment and routine household maintenance	49,224	51,956	..	3.3	13.8	5.5
Health	30,037	34,014	..	9.2	17.4	13.2
Transport	122,980	136,754	..	0.2	37.1	11.2
Communication	96,365	100,864	..	10.6	10.1	4.7
Recreation services and culture	37,134	39,719	..	-18.1	49.8	7.0
Education	18,631	20,466	..	-3.7	10.5	9.8
Restaurants and hotels	92,555	105,182	..	-8.6	33.1	13.6
Miscellaneous goods and services	105,562	112,342	..	1.0	9.9	6.4
Resident household purchase abroad	29,639	50,465	..	-24.1	95.6	70.3
less: Non-resident household purchase in domestic market	28,696	68,037	..	-97.4	8,794.4	137.1
Final consumption expenditure of non-profit institutions serving households	906	941	..	5.2	16.7	3.8
Individual consumption of general government	69,682	73,345	..	-4.1	6.0	5.3
Health services	15,075	17,785	..	-29.9	28.8	18.0
Education services	51,830	52,527	..	4.6	1.3	1.3
Social services	2,776	3,033	..	-2.6	-2.7	9.3
Actual final consumption of household	1,103,100	1,175,855	..	3.2	14.4	6.6
Household final consumption expenditure by consumption category	1,032,512	1,101,570	..	3.8	15.0	6.7
Goods	585,262	638,037	..	6.0	18.6	9.0
Non-durable goods	432,882	473,271	..	7.1	15.1	9.3
Semi-durable goods	53,965	55,966	..	-0.3	15.4	3.7
Durable goods	98,415	108,800	..	4.7	39.6	10.6
Services	447,249	463,533	..	1.2	10.6	3.6
<b>Government final consumption expenditure</b>	<b>207,872</b>	<b>217,824</b>	<b>221,165</b>	<b>6.4</b>	<b>6.2</b>	<b>4.8</b>
<b>Gross fixed capital formation</b>	<b>326,675</b>	<b>350,733</b>	<b>..</b>	<b>0.7</b>	<b>9.4</b>	<b>7.4</b>
Type of assets	..	..	..	..	..	..
Structure	167,869	182,125	..	-8.1	7.7	8.5
Machinery and equipment	131,492	140,205	..	14.9	13.0	6.6
Other asset	27,314	28,404	..	2.9	3.6	4.0
Sector	..	..	..	..	..	..
Public	72,437	80,022	88,271	-9.7	7.8	10.5
Private	254,237	270,711	290,016	4.2	9.8	6.5
<b>Changes in inventories and valuables*</b>	<b>96,868</b>	<b>58,878</b>	<b>31,317</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Exports of goods and services</b>	<b>1,378,618</b>	<b>1,250,183</b>	<b>1,345,773</b>	<b>25.2</b>	<b>26.0</b>	<b>-9.3</b>
Exports of goods	1,237,226	1,055,187	..	28.9	23.0	-14.7
Exports of services	141,392	194,995	..	-5.3	60.6	37.9
<b>less Imports of goods and services</b>	<b>1,249,547</b>	<b>1,157,224</b>	<b>1,206,785</b>	<b>25.4</b>	<b>27.3</b>	<b>-7.4</b>
Imports of goods	1,049,951	919,030	..	28.8	26.8	-12.5
Imports of services	199,596	238,194	..	9.7	29.8	19.3
<b>Expenditure on GDP at purchasers' prices</b>	<b>1,793,903</b>	<b>1,822,904</b>	<b>1,915,537</b>	<b>9.2</b>	<b>15.8</b>	<b>1.6</b>

\* Includes statistical discrepancy

**Balance of Payments (RM million), Q1 2022 - Q4 2023**

Components	2022				2023				2024
	I	II	III	IV	I	II	III	IV	I
<b>Current Account</b>	<b>4,868</b>	<b>4,151</b>	<b>20,240</b>	<b>27,964</b>	<b>10,757</b>	<b>8,316</b>	<b>8,216</b>	<b>913</b>	<b>16,195</b>
<b>Goods and Services</b>	<b>24,984</b>	<b>22,783</b>	<b>35,966</b>	<b>45,337</b>	<b>29,039</b>	<b>17,424</b>	<b>23,077</b>	<b>23,420</b>	<b>24,721</b>
Goods	42,877	38,045	47,957	58,396	42,508	29,234	33,601	30,814	32,003
Services	-17,892	-15,262	-11,991	-13,059	-13,469	-11,811	-10,524	-7,394	-7,281
Manufacturing services on physical inputs owned by others	3,834	4,062	4,344	3,627	3,505	3,269	3,371	3,150	3,529
Maintenance and repair services n.i.e.	-71	-83	-300	-308	-112	-146	-253	-298	-558
Transport	-8,703	-9,632	-7,641	-8,218	-8,101	-7,364	-8,045	-7,920	-7,801
Travel	-4,027	-438	1,239	2,038	1,456	3,712	5,548	6,417	6,647
Construction	-173	169	193	1,101	-433	-158	507	1,249	1,135
Insurance and pension services	-1,931	-2,629	-2,698	-2,164	-1,999	-2,475	-2,601	-2,371	-2,274
Financial services	43	-110	109	-115	-138	-127	101	91	93
Charges for the use of intellectual property n.i.e.	-2,460	-2,919	-2,492	-2,670	-2,846	-3,227	-2,846	-2,214	-2,618
Telecommunications, computer & information services	-800	-291	-535	-595	-740	-577	-1,040	-1,688	-1,254
Other business services	-3,320	-3,155	-3,876	-5,524	-3,853	-4,614	-4,989	-3,539	-3,837
Personal, cultural and recreational services	-117	-80	-134	-80	-64	40	-95	-72	-141
Government goods and services n.i.e.	-167	-157	-202	-150	-145	-144	-183	-201	-203
Primary income	-17,198	-15,717	-12,957	-11,071	-12,826	-6,867	-12,884	-20,345	-8,835
Compensation of employees	-1,923	-1,717	-1,832	-1,866	-2,031	-2,087	-1,899	-2,119	-2,445
Investment income	-15,274	-14,000	-11,125	-9,205	-10,794	-4,780	-10,984	-18,227	-6,389
Direct investment	-15,478	-16,004	-13,149	-8,216	-12,829	-6,196	-12,573	-16,414	-14,192
Portfolio investment	-2,596	-1,173	-969	-3,368	-3,005	-2,058	-864	-2,803	-1,253
Other investment	2,800	3,178	2,993	2,379	5,039	3,475	2,453	990	9,056
Secondary income	-2,918	-2,916	-2,769	-6,303	-5,456	-2,241	-1,977	-2,161	308
<b>CAPITAL ACCOUNT</b>	<b>-96</b>	<b>-77</b>	<b>-214</b>	<b>-66</b>	<b>-74</b>	<b>-20</b>	<b>-21</b>	<b>-146</b>	<b>1</b>
Acquisitions/disposals of nonproduced nonfinancial assets	-22	-19	-162	-23	-33	7	13	-128	-17
Capital transfers	-74	-58	-52	-43	-41	-27	-34	-18	17
<b>FINANCIAL ACCOUNT</b>	<b>32,463</b>	<b>-2,620</b>	<b>-19,980</b>	<b>-1,329</b>	<b>-5,184</b>	<b>-7,998</b>	<b>17,837</b>	<b>-20,114</b>	<b>-18,735</b>
Direct investment	22,233	2,656	-2,340	-9,957	2,888	-5,165	-3,124	5,220	-6,036
Portfolio investment	-7,559	-15,977	-741	-25,838	-29,808	12,894	-13,423	-6,018	-23,733
Financial derivatives	173	-216	-440	-1,730	-914	329	492	-3,786	1,228
Other investment	17,616	10,917	-16,460	36,195	22,649	-16,057	33,892	-15,531	9,806
<b>RESERVE ASSETS</b>	<b>-12,751</b>	<b>-4,911</b>	<b>-13,204</b>	<b>-22,492</b>	<b>5,721</b>	<b>12,391</b>	<b>-7,695</b>	<b>10,083</b>	<b>-8,715</b>
<b>NET ERRORS AND OMISSIONS</b>	<b>-24,484</b>	<b>3,459</b>	<b>13,159</b>	<b>-4,076</b>	<b>-11,220</b>	<b>-12,688</b>	<b>-18,337</b>	<b>9,264</b>	<b>11,254</b>

## Balance of Payments (RM million), 2019 - 2024<sup>f</sup>

Components	2019	2020	2021	2022 <sup>p</sup>	2023 <sup>e</sup>	2024 <sup>f</sup>
<b>CURRENT ACCOUNT</b>	<b>52,918</b>	<b>59,091</b>	<b>58,700</b>	<b>57,223</b>	<b>28,203</b>	<b>62,240</b>
<b>Goods and Services</b>	<b>113,863</b>	<b>90,325</b>	<b>109,845</b>	<b>129,071</b>	<b>92,959</b>	<b>210,764</b>
Goods	124,738	137,486	170,573	187,275	136,157	174,876
Services	-10,875	-47,161	-60,728	-58,204	-43,199	35,888
Manufacturing services on physical inputs owned by others	11,325	11,922	14,114	15,867	<b>13,296</b>	..
Maintenance and repair services n.i.e.	-42	30	-226	-762	<b>-808</b>	..
Transport	-25,925	-27,427	-32,452	-34,194	<b>-31,430</b>	..
Travel	30,833	-7,569	-14,563	-1,188	<b>17,134</b>	..
Construction	-2,927	-582	-505	1,289	<b>1,166</b>	..
Insurance and pension services	-8,218	-7,628	-8,395	-9,421	<b>-9,446</b>	..
Financial services	-149	121	-94	-72	<b>-73</b>	..
Charges for the use of intellectual property n.i.e.	-8,280	-9,055	-9,528	-10,540	<b>-11,133</b>	..
Telecommunications, computer and information services	-2,231	-3,391	-3,782	-2,221	<b>-4,046</b>	..
Other business services	-3,576	-2,496	-3,869	-15,875	<b>-16,995</b>	..
Personal, cultural and recreational services	-973	-471	-524	-411	<b>-191</b>	..
Government goods and services n.i.e.	-711	-614	-904	-675	<b>-674</b>	..
Primary income	-39,496	-28,520	-41,551	-56,943	-52,921	-58,490
Compensation of employees	-9,229	-8,061	-6,603	-7,339	<b>-8,136</b>	..
Investment income	-30,267	-20,459	-34,948	-49,603	<b>-44,785</b>	..
Direct investment	-30,823	-25,961	-41,725	-52,847	<b>-48,012</b>	..
Portfolio investment	-10,946	-9,033	-9,099	-8,106	<b>-8,730</b>	..
Other investment	11,502	14,535	15,876	11,350	<b>11,958</b>	..
Secondary income	-21,450	-2,714	-9,594	-14,905	-11,835	-18,258
<b>CAPITAL ACCOUNT</b>	<b>371</b>	<b>-419</b>	<b>-571</b>	<b>-454</b>	<b>-262</b>	..
Acquisitions/disposals of nonproduced nonfinancial assets	365	-178	-264	-227	<b>-141</b>	..
Capital transfers	6	-242	-306	-226	<b>-121</b>	..
<b>FINANCIAL ACCOUNT</b>	<b>-38,024</b>	<b>-77,396</b>	<b>13,021</b>	<b>8,533</b>	<b>-15,460</b>	..
Direct investment	6,555	3,111	28,466	12,593	<b>-180</b>	..
Portfolio investment	-32,403	-49,584	18,769	-50,114	<b>-36,355</b>	..
Financial derivatives	-478	407	-2,250	-2,212	<b>-3,879</b>	..
Other investment	-11,697	-31,330	-31,963	48,267	<b>24,953</b>	..
<b>RESERVE ASSETS</b>	<b>-8,416</b>	<b>19,297</b>	<b>-45,686</b>	<b>-53,359</b>	<b>20,500</b>	..
<b>NET ERRORS AND OMISSIONS</b>	<b>-6,849</b>	<b>-572</b>	<b>-25,465</b>	<b>-11,943</b>	<b>-32,981</b>	..

## External Trade Statistics (RM million; Annual Changes), May 2023 - May 2024

	2023										2024		
	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
	RM million												
Exports	119,510	123,952	116,811	115,029	124,310	126,092	121,736	118,379	122,410	111,357	128,565	114,719	128,223
Domestic Exports	93,616	93,771	89,084	91,947	96,701	96,333	95,545	97,187	94,705	91,538	104,123	91,813	105,993
Imports	103,812	98,403	99,456	97,849	99,936	113,187	109,501	106,631	112,238	100,116	115,845	107,017	118,086
Total Trade	223,322	222,355	216,267	212,878	224,246	239,279	231,237	225,010	234,648	211,473	244,410	221,737	246,309
Trade Balance	15,698	25,549	17,355	17,180	24,374	12,904	12,234	11,749	10,173	11,241	12,719	7,702	10,136

	2023										2024		
	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
	% YoY												
Exports	-0.9	-14.1	-13.0	-18.7	-13.8	-4.5	-6.1	-10.1	8.7	-0.8	-0.9	9.0	7.3
Domestic Exports	-2.7	-15.2	-13.0	-13.8	-12.4	-5.1	-7.7	-7.4	10.1	4.7	1.7	14.4	13.2
Imports	-3.7	-18.7	-16.1	-21.2	-11.1	-0.3	1.5	2.9	18.7	8.0	12.5	15.5	13.8
Total Trade	-2.2	-16.2	-14.5	-19.9	-12.6	-2.5	-2.7	-4.3	13.3	3.2	5.1	12.1	10.3
Trade Balance	22.7	10.2	9.6	-0.6	-23.4	-30.1	-43.9	-58.0	-43.9	-42.6	-52.3	-38.7	-35.4

## External Trade Statistics by Sector (RM billion), 2022 - 2024 (January - May)

	2022			2023			2024		
	Jan - Dec			Jan - Dec			Jan - May		
	RM billion	% share	% change	RM billion	% share	% change	RM billion	% share	% change
<b>Total Trade</b>	<b>2,843.8</b>	<b>100.0</b>	<b>27.6</b>	<b>2,637.1</b>	<b>100.0</b>	<b>-7.3</b>	<b>1,158.5</b>	<b>100.0</b>	<b>8.7</b>
<b>Gross Exports of which:</b>	<b>1,550.0</b>	<b>54.5</b>	<b>24.9</b>	<b>1,425.6</b>	<b>54.1</b>	<b>-8.0</b>	<b>605.2</b>	<b>52.2</b>	<b>4.5</b>
<b>Agriculture Goods</b>	<b>120.9</b>	<b>7.8</b>	<b>23.3</b>	<b>94.2</b>	<b>6.6</b>	<b>-22.1</b>	<b>40.1</b>	<b>6.6</b>	<b>4.8</b>
Palm Oil	96.6	6.2	27.4	70.3	4.9	-27.2	29.6	4.9	2.6
Natural rubber	4.6	0.3	0.5	3.7	0.3	-19.1	1.9	0.3	42.3
Sawn timber & moulding	3.6	0.2	9.8	3.1	0.2	-12.5	1.3	0.2	1.4
<b>Manufactured Goods</b>	<b>1,304.7</b>	<b>84.2</b>	<b>22.1</b>	<b>1,216.9</b>	<b>85.4</b>	<b>-6.7</b>	<b>514.1</b>	<b>84.9</b>	<b>4.5</b>
Electrical & Electronics	593.0	38.3	30.0	575.5	40.4	-3.0	228.4	37.7	-1.9
Non-Electrical & Electronics	711.7	45.9	16.2	641.4	45.0	-9.9	285.8	47.2	10.2
<b>Mining Goods</b>	<b>117.3</b>	<b>7.6</b>	<b>68.2</b>	<b>105.4</b>	<b>7.4</b>	<b>-10.1</b>	<b>46.9</b>	<b>7.7</b>	<b>2.9</b>
Liquified natural gas	68.0	4.4	78.1	59.6	4.2	-12.4	26.9	4.4	0.4
Crude petroleum	31.8	2.1	73.4	28.7	2.0	-9.8	13.4	2.2	15.9
<b>Gross Imports of which:</b>	<b>1,293.8</b>	<b>45.5</b>	<b>31.0</b>	<b>1,211.5</b>	<b>45.9</b>	<b>-6.4</b>	<b>553.2</b>	<b>47.8</b>	<b>13.7</b>
Intermediate goods	706.6	54.6	29.5	621.0	51.3	-12.1	300.9	54.4	19.8
Capital goods	120.2	9.3	15.8	128.7	10.6	7.1	65.0	11.7	37.4
Consumption goods	104.0	8.0	24.0	104.1	8.6	0.1	48.1	8.7	15.5
<b>Trade Balance</b>	<b>256.2</b>	<b>-</b>	<b>1.0</b>	<b>214.1</b>	<b>-</b>	<b>-16.4</b>	<b>52.0</b>	<b>-</b>	<b>-43.9</b>

## External Trade Statistics ( RM million; Annual Changes), Q1 2021 - Q1 2024

	2021		2022				2023				2024
	Q1	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
RM million											
Exports	282,190	350,483	344,894	394,103	419,598	393,142	354,592	348,655	356,150	366,206	362,409
Domestic Exports	230,635	287,741	282,231	310,178	318,985	309,979	275,914	267,591	277,732	289,064	290,421
Imports	223,507	274,251	279,871	336,062	355,139	325,564	290,204	294,782	297,241	329,319	328,186
Total Trade	505,697	624,735	624,765	730,164	774,737	718,705	644,796	643,437	653,391	695,526	690,595
Trade Balance	58,683	76,232	65,023	58,041	64,459	67,578	64,388	53,873	58,909	36,887	34,222

	2021		2022				2023				2024
	Q1	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
% YoY											
Exports	18.0	29.0	22.0	29.9	38.3	11.8	3.0	-11.1	-15.2	-6.9	2.2
Domestic Exports	17.8	29.4	22.0	24.8	31.1	7.3	-2.2	-13.8	-13.1	-6.8	5.3
Imports	10.0	29.6	25.2	36.0	46.5	18.7	3.4	-11.5	-16.3	1.3	13.1
Total Trade	14.3	29.2	23.4	32.7	41.9	14.8	3.2	-11.3	-15.7	-3.2	7.1
Trade Balance	63.1	26.9	10.0	3.1	5.8	-12.6	1.2	-9.2	-9.3	-45.9	-46.8

## External Trade Statistics (RM million; Annual Changes), 2015 - 2024<sup>f</sup>

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 <sup>f</sup>
RM million										
Exports	777,355	786,964	934,927	1,003,587	995,072	983,827	1,241,022	1,550,009	1,425,603	1,501,859
Domestic Exports	674,171	672,996	792,127	804,335	823,484	799,197	1,012,001	1,222,034	1,110,300	..
Imports	685,778	698,819	836,422	879,804	849,411	800,481	987,344	1,293,811	1,211,547	1,264,533
Total Trade	1,463,134	1,485,783	1,771,349	1,883,391	1,844,483	1,784,308	2,228,366	2,843,821	2,637,150	2,766,393
Trade Balance	91,577	88,145	98,505	123,783	145,661	183,345	253,678	256,198	214,057	237,326

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 <sup>f</sup>
% YoY										
Exports	1.6	1.2	18.8	7.3	-0.8	-1.1	26.1	24.9	-8.0	5.1
Domestic Exports	1.2	-0.2	17.7	1.5	2.4	-2.9	26.6	20.8	-9.1	..
Imports	0.4	1.9	19.7	5.2	-3.5	-5.8	23.3	31.0	-6.4	4.9
Total Trade	1.0	1.5	19.2	6.3	-2.1	-3.3	24.9	27.6	-7.3	5.0
Trade Balance	11.0	-3.7	11.8	25.7	17.7	25.9	38.4	1.0	-16.4	5.9

**Export by Country (RM billion; Percentage share; Annual changes), 2022 - 2024 (January - May)**

	2022			2023			2024 (Jan-May)		
	RM billion	% share	% change	RM billion	% share	% change	RM billion	% share	% change
<b>Total</b>	<b>1,550.0</b>	<b>100.0</b>	<b>24.9</b>	<b>1,425.6</b>	<b>100.0</b>	<b>-8.0</b>	<b>605.2</b>	<b>100.0</b>	<b>4.5</b>
China	210.6	13.6	9.4	192.2	13.5	-8.7	74.3	12.3	-1.3
Singapore	232.5	15.0	33.6	219.3	15.4	-5.7	92.9	15.3	-0.6
United States	167.2	10.8	17.6	161.3	11.3	-3.6	71.4	11.8	11.6
Hong Kong	95.7	6.2	24.7	89.8	6.3	-6.1	32.9	5.4	-8.3
Japan	98.7	6.4	30.1	85.7	6.0	-13.1	36.9	6.1	0.3
Thailand	65.8	4.2	26.1	58.7	4.1	-10.8	23.7	3.9	-7.3
Viet Nam	53.6	3.5	17.5	52.0	3.6	-3.0	24.9	4.1	36.3
India	54.8	3.5	21.1	45.5	3.2	-16.8	22.0	3.6	18.7
Taiwan	51.7	3.3	27.4	43.3	3.0	-16.3	24.7	4.1	43.2
Indonesia	55.7	3.6	42.3	50.9	3.6	-8.7	22.5	3.7	9.8
Korea (Rep.)	54.9	3.5	43.6	55.9	3.9	1.8	21.5	3.6	-5.2
Australia	48.1	3.1	39.5	49.9	3.5	3.8	20.0	3.3	-4.9
Netherlands	41.9	2.7	34.6	35.9	2.5	-14.5	14.1	2.3	-0.2
Germany	30.0	1.9	5.3	30.6	2.1	1.8	13.4	2.2	8.9
Philippines	28.2	1.8	24.8	26.4	1.9	-6.3	11.7	1.9	17.0
Turkiye	17.4	1.1	22.9	17.5	1.2	0.8	8.9	1.5	19.6
Mexico	16.7	1.1	44.1	18.7	1.3	12.0	7.8	1.3	-4.6
United Arab Emirates	15.4	1.0	45.4	14.2	1.0	-7.8	6.5	1.1	26.0
United Kingdom	9.3	0.6	-5.2	8.8	0.6	-5.4	3.5	0.6	-1.7
Bangladesh	18.3	1.2	95.2	11.2	0.8	-38.6	5.3	0.9	32.4
France	8.7	0.6	68.4	6.1	0.4	-29.5	2.6	0.4	-12.5

**Import by Country (RM billion; Percentage share; Annual changes), 2022 - 2024 (January - May)**

	2022			2023			2024 (Jan-May)		
	RM billion	% share	% change	RM billion	% share	% change	RM billion	% share	% change
<b>Total</b>	<b>1,293.8</b>	<b>100.0</b>	<b>31.0</b>	<b>1,211.5</b>	<b>100.0</b>	<b>-6.4</b>	<b>553.2</b>	<b>100.0</b>	<b>13.7</b>
China	275.8	21.3	20.4	258.6	21.3	-6.2	118.7	21.4	13.6
Singapore	135.0	10.4	44.2	143.8	11.9	6.5	68.6	12.4	24.8
Taiwan	106.0	8.2	41.0	83.8	6.9	-21.0	43.1	7.8	22.6
United States	100.4	7.8	34.4	89.0	7.3	-11.4	44.5	8.0	30.0
Japan	83.1	6.4	12.4	70.9	5.9	-14.6	30.3	5.5	0.5
Indonesia	74.0	5.7	31.8	60.3	5.0	-18.5	24.2	4.4	-3.5
Korea (Rep.)	59.2	4.6	18.2	55.2	4.6	-6.7	23.3	4.2	0.3
Thailand	56.2	4.3	23.8	54.5	4.5	-3.1	22.4	4.1	1.2
Germany	29.9	2.3	17.3	32.9	2.7	10.0	13.3	2.4	2.7
India	31.5	2.4	28.2	29.9	2.5	-5.1	14.7	2.7	17.5
Viet Nam	31.7	2.5	33.6	27.4	2.3	-13.7	12.2	2.2	5.2
Australia	40.6	3.0	80.1	34.7	2.9	-14.5	14.2	2.6	-0.9
Hong Kong	17.6	1.4	-0.2	15.2	1.3	-13.4	7.0	1.3	27.1
Saudi Arabia	38.2	2.9	205.2	43.7	3.6	14.4	15.6	2.8	-7.0
United Arab Emirates	22.2	1.7	89.3	25.4	2.1	14.6	12.4	2.2	34.0
Brazil	12.2	0.9	5.3	12.5	1.0	2.2	6.2	1.1	40.1
Philippines	13.0	1.0	31.3	9.7	0.8	-25.8	4.1	0.7	-2.4
Switzerland	7.9	0.6	2.9	7.2	0.6	-9.7	4.3	0.8	43.3
Italy	9.9	0.8	29.5	8.0	0.7	-19.0	3.4	0.6	-8.5
United Kingdom	8.3	0.6	12.2	8.5	0.7	2.7	3.4	0.6	0.0

**Production of Selected Commodities, April 2023 - April 2024**

Commodity	2023												2024	
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Natural rubber (‘000 tonnes)	23	25	30	29	31	33	33	31	30	30	30	30	21	
% YoY	4.3	18.9	-4.8	-24.6	-16.9	-7.6	3.6	9.3	-0.7	2.8	9.1	9.2	-9.1	
Crude palm oil (‘000 tonnes)	1,197	1,518	1,448	1,610	1,753	1,829	1,937	1,789	1,551	1,402	1,259	1,393	1,502	
% YoY	-18.1	3.9	-6.3	2.3	1.6	3.3	6.8	6.4	-4.2	1.6	0.4	8.1	25.5	
Crude palm kernel oil (‘000 tonnes)	131	172	162	172	193	193	216	207	191	162	139	167	154	
% YoY	-22.1	8.7	-8.0	-4.7	0.7	1.9	7.1	7.6	-3.7	-0.4	-12.8	6.0	17.6	
Saw logs (‘000 cubic metres)	284	508	381	472	n.a	n.a	n.a	400	n.a	n.a	n.a	n.a	n.a	
% YoY	-45.7	-4.4	-35.1	-25.4	n.a.	n.a.	n.a.	-24.7	n.a.	n.a.	n.a.	n.a.	n.a.	
Cocoa (tonnes)	-	-	51	-	-	22	-	-	98	-	-	144	-	
% YoY	-	-	-74.9	-	-	-68.6	-	-	28.2	-	-	62.2	-	
Tin-in-concentrates (tonnes)	297	315	304	316	309	290	355	n.a	n.a	n.a	n.a	n.a	n.a	
% YoY	8.8	14.1	6.7	4.3	14.4	-10.8	10.2	n.a	n.a	n.a	n.a	n.a	n.a	
Crude oil & condensates (‘000 barrels/day)	492	476	482	503	459	481	513	517	517	511	507	510	506	
% YoY	-3.4	-1.6	-5.9	11.9	-7.2	-4.0	3.6	-0.8	-1.1	0.2	-3.0	-1.7	2.8	
Natural gas (net)(mmscfd) <sup>3</sup>	6,344	7,085	6,322	6,682	6,435	6,431	7,452	7,696	7,570	8,057	8,050	7,838	7,448	
% YoY	-8.9	7.6	-8.4	0.4	0.4	-7.9	9.4	3.5	7.3	8.6	10.8	11.5	17.4	
<b>Stock at the End of Period</b>														
Natural rubber (‘000 tonnes)	195	172	160	144	143	154	152	172	191	205	230	222		
% YoY	-34.6	-40.5	-44.3	-37.0	-32.1	-22.4	-23.2	-10.9	-5.0	5.6	20.2	9.4		
<b>Average Monthly Closing Stock</b>														
Total palm oil (‘000 tonnes)	1,498	1,690	1,719	1,734	2,111	2,314	2,447	2,420	2,291	2,020	1,920	1,713	1,745	
% YoY	-8.8	11.1	3.8	-2.2	0.8	-0.1	1.5	5.6	4.3	-11.0	-9.4	2.3	16.5	

**Average Price of Selected Commodities, April 2023 - April 2024**

Commodity	2023											2024	
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Dated Brent (USD /barrel)	82.71	75.70	74.89	80.10	85.36	92.64	89.80	81.89	77.31	79.34	82.18	85.07	89.57
(% YoY)	-21.8	-32.6	-37.6	-33.3	-21.6	-6.0	-0.4	-12.1	-15.1	-1.9	-1.1	2.9	14.1
Tapis Blend (USD/barrel)	85.11	79.67	77.22	83.03	89.84	98.40	96.01	87.89	83.31	83.64	85.83	89.50	95.15
(% YoY)	-23.5	-32.5	-38.9	-34.3	-21.8	-12.5	-6.9	-16.7	-15.3	-5.1	-2.6	3.3	15.0
WTI (USD/barrel)	78.23	71.64	70.30	75.84	81.40	89.38	85.57	72.14	73.78	76.89	76.89	80.62	84.59
(% YoY)	-23.3	-34.8	-38.5	-33.7	-18.8	-2.4	1.9	-17.4	-12.3	0.3	-1.8	5.0	15.3
Rubber - SMR 20 (sen/kg)	593	606	608	594	590	657	679	685	671	710	736	767	765
(% YoY)	-17.5	-13.7	-14.3	-16.3	-14.9	-0.1	13.3	13.7	15.8	21.3	23.5	27.2	29.0
Crude palm oil - local delivery (RM/tonne)	4,065	3,796	3,577	3,897	3,939	3,980	3,640	3,665	3,784	3,691	3,950	3,981	3,941
(% YoY)	-40.9	-44.8	-41.4	-36.2	-3.1	1.9	-2.6	-0.5	-7.4	-9.6	0.7	3.7	-5.3
Tin (USD/tonne)	-	-	-	-	-	-	-	-	-	-	-	-	-
(% YoY)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Export Unit Value</b>													
Natural rubber (sen/kg)	630	631	640	647	639	634	653	670	681	691	708	726	753
(% YoY)	-17.5	-18.4	-17.4	-16.8	-16.8	-13.3	-7.2	-1.7	8.8	11.0	16.8	13.3	19.5
Cocoa (RM/tonne)	10,593	10,898	11,215	11,650	11,664	11,649	11,772	12,716	14,695	16,076	17,478	19,301	19,208
(% YoY)	-1.3	0.7	8.5	10.0	12.5	11.2	14.2	18.9	42.4	58.2	78.6	92.9	81.3
Palm oil (RM/tonne)	4,350	3,145	4,201	4,036	4,096	4,117	4,061	4,050	3,989	3,635	4,108	4,240	4,205
(% YoY)	-30.1	-54.1	-39.1	-37.9	-26.1	-16.5	-11.7	3.4	-6.7	-16.1	-1.6	-2.4	-3.3
Tin (RM/tonne)	95,251	82,036	111,371	129,722	122,211	111,721	116,487	115,460	112,024	114,811	11,926	12,474	13,266
(% YoY)	-44.5	-50.8	-28.1	0.5	3.0	-16.7	-1.5	-39.7	20.9	8.4	-87.7	-86.2	-86.1
Crude Petroleum (RM/tonne)	2,849	3,013	2,854	2,831	2,826	3,106	3,435	3,461	3,357	3,197	3,047	3,209	3,254
(% YoY)	-19.0	-19.5	-24.4	-28.9	-31.2	-19.9	-8.7	-3.2	-1.6	-0.5	2.3	4.7	14.2
Liquefied natural gas (RM/tonne)	2,101	2,108	2,118	2,016	2,053	2,118	2,124	2,219	2,284	2,241	2,358	2,324	2,106
(% YoY)	0.7	-5.6	-14.6	-25.6	-23.1	-30.5	-29.7	-26.2	-11.4	-11.2	-1.7	1.8	0.2
Saw logs (RM/cubic metre)	276	937	929	607	847	479	848	801	530	490	824	772	826
(% YoY)	-72.9	-8.4	-11.3	-42.0	-11.4	-51.0	-15.1	-12.9	-40.0	-43.9	-16.5	-25.5	199.1
Sawn timber (RM/cubic metre)	2,270	2,224	2,237	2,280	2,176	2,162	2,309	2,152	2,151	1,181	2,269	2,172	2,036
(% YoY)	2.2	-5.0	-3.2	-0.4	-2.4	-5.7	2.3	-7.6	-13.1	-48.2	-2.9	4.2	-10.3

**Volume Index of Services by Segment (2015 = 100), 2021 - 2022 and Q1 2022 - Q1<sup>P</sup> 2024**

Subsector	Weight	2021	2022	2023	2022				2023				2024
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
					Index								
<b>Services</b>	<b>100.0</b>	<b>120.5</b>	<b>137.9</b>	<b>145.7</b>	<b>132.3</b>	<b>136.3</b>	<b>140.5</b>	<b>142.7</b>	<b>143.9</b>	<b>142.6</b>	<b>146.7</b>	<b>148.5</b>	<b>150.4</b>
Wholesale & Retail Trade, Food & Beverages and	45.2	118.6	138.9	147.1	131.3	138.8	141.5	144.1	144.5	145.2	148.7	150.2	150.2
Business Services and Finance	26.7	122.9	134.3	138.2	131.1	129.7	138.0	138.6	139.7	131.1	138.3	140.0	144.8
Information & Communication and Transportation & Storage	21.9	130.2	148.6	159.3	143.6	147.8	150.0	152.8	155.6	158.4	160.3	162.9	164.9
Other Services	6.1	89.8	108.6	119.2	104.3	105.2	109.8	114.4	117.1	117.6	119.4	122.4	125.1

Subsector	Weight	2021	2022	2023	2022				2023				2024
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
					YoY (%)								
<b>Services</b>	<b>100.0</b>	<b>1.6</b>	<b>14.4</b>	<b>5.6</b>	<b>7.1</b>	<b>16.7</b>	<b>23.1</b>	<b>11.7</b>	<b>8.8</b>	<b>4.6</b>	<b>4.4</b>	<b>-1.1</b>	<b>4.5</b>
Wholesale & Retail Trade, Food & Beverages and Accommodation	45.2	0.5	17.2	5.9	6.4	22.3	30.0	12.2	10.0	4.6	5.1	-2.6	4.0
Business Services and Finance	26.7	2.6	9.3	2.9	2.7	7.7	15.7	11.6	6.6	1.1	0.2	0.6	3.7
Information & Communication and Transportation & Storage	21.9	5.0	14.1	7.2	12.4	16.4	17.1	10.6	8.4	7.2	6.9	1.2	6.0
Other Services	6.1	-9.3	19.7	9.7	15.0	18.6	35.5	13.2	12.7	10.7	8.7	-5.9	6.8

Sales Value of Wholesale & Retail Trade by Sub-Sector (RM Million; Annual changes), April 2023 - April 2024

Subsector	2023					2024							
	Apr	May	Jun	Jul	Aug	Sep <sup>r</sup>	Oct <sup>p</sup>	Nov	Dec	Jan	Feb	Mar	Apr
<b>Wholesale &amp; Retail Trade</b>	<b>135,988</b>	<b>137,996</b>	<b>138,465</b>	<b>139,692</b>	<b>142,526</b>	<b>142,719</b>	<b>142,282</b>	<b>142,582</b>	<b>143,939</b>	<b>142,407</b>	<b>141,105</b>	<b>145,723</b>	<b>144,897</b>
Motor Vehicles	14,623	16,997	16,677	16,919	18,122	17,466	18,375	18,072	18,562	17,615	17,371	18,813	17,270
Wholesale Trade	60,902	62,170	62,384	63,093	63,860	64,183	63,308	63,196	62,934	63,687	62,202	64,081	63,837
Retail Trade	60,462	58,830	59,404	59,680	60,544	61,070	60,599	61,313	62,443	61,106	61,532	62,830	63,790

Subsector	2023					2024							
	Apr	May	Jun	Jul	Aug	Sep <sup>r</sup>	Oct <sup>p</sup>	Nov	Dec	Jan	Feb	Mar	Apr
YoY (%)													
<b>Wholesale &amp; Retail Trade</b>	<b>6.3</b>	<b>6.6</b>	<b>4.3</b>	<b>7.1</b>	<b>6.7</b>	<b>6.5</b>	<b>6.5</b>	<b>6.2</b>	<b>4.8</b>	<b>5.4</b>	<b>5.5</b>	<b>5.2</b>	<b>6.6</b>
Motor Vehicles	-5.1	22.0	3.4	19.9	9.7	7.0	19.1	12.7	5.9	16.0	5.4	3.2	18.1
Wholesale Trade	3.2	4.4	3.1	5.7	6.2	6.9	5.7	6.2	4.4	5.5	5.2	4.0	4.8
Retail Trade	12.9	5.0	5.8	5.5	6.3	5.9	3.9	4.4	5.0	2.6	5.8	7.1	5.5

**Volume Index of Wholesale & Retail Trade (2015 = 100), April 2023 - April 2024**

Subsector	Weight	2023										2024		
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Index														
<b>Wholesale &amp; Retail Trade</b>	<b>100.0</b>	<b>147.3</b>	<b>148.3</b>	<b>148.8</b>	<b>149.9</b>	<b>152.8</b>	<b>152.7</b>	<b>152.2</b>	<b>152.7</b>	<b>154.3</b>	<b>152.3</b>	<b>151.2</b>	<b>155.1</b>	<b>154.0</b>
Motor Vehicles	14.2	110.2	127.9	125.3	127.4	136.1	130.7	136.6	134.2	138.2	131.8	130.2	140.2	129.1
Wholesale Trade	44.9	135.0	137.3	137.9	138.7	140.3	140.0	138.3	138.3	139.0	139.9	136.6	139.5	138.7
Retail Trade	40.9	173.1	167.9	169.1	170.3	172.8	174.5	173.3	173.3	174.5	173.5	174.5	177.6	179.2

Subsector	Weight	2023										2024		
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
MoM (%)														
<b>Wholesale &amp; Retail Trade</b>	<b>100.0</b>	<b>-1.6</b>	<b>0.7</b>	<b>0.3</b>	<b>0.7</b>	<b>1.9</b>	<b>-0.1</b>	<b>-0.3</b>	<b>0.3</b>	<b>1.0</b>	<b>-1.3</b>	<b>-0.8</b>	<b>2.6</b>	<b>-0.7</b>
Motor Vehicles	14.2	-21.2	16.0	-2.0	1.7	6.8	-3.9	4.5	-1.7	2.9	-4.6	-1.2	7.6	-7.9
Wholesale Trade	44.9	-1.0	1.7	0.4	0.6	1.2	-0.2	-1.2	0.0	0.5	0.6	-2.3	2.1	-0.6
Retail Trade	40.9	2.7	-3.0	0.7	0.7	1.5	0.9	-0.7	0.0	0.7	-0.6	0.6	1.8	0.9

## Volume Index of Wholesale & Retail Trade (2015 = 100), Q1 2021 - Q1<sup>P</sup> 2024

Subsector	Weight	2021				2022				2023				2024
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index														
<b>Wholesale &amp; Retail Trade</b>	<b>100.0</b>	<b>129.6</b>	<b>119.3</b>	<b>114.8</b>	<b>133.7</b>	<b>134.7</b>	<b>142.2</b>	<b>144.6</b>	<b>146.9</b>	<b>147.4</b>	<b>148.1</b>	<b>151.8</b>	<b>153.1</b>	<b>152.8</b>
Motor Vehicles	14.2	105.7	70.3	48.7	116.0	115.0	117.0	118.1	124.2	128.1	121.1	131.4	136.3	134.1
Wholesale Trade	44.9	127.9	124.1	122.9	131.3	129.4	131.0	131.6	132.4	133.9	136.7	139.7	138.6	138.7
Retail Trade	40.9	140.0	130.8	128.8	142.7	147.2	162.1	166.8	170.1	168.8	170.0	172.5	175.1	175.2

Subsector	Weight	2021				2022				2023				2024
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
YoY (%)														
<b>Wholesale &amp; Retail Trade</b>	<b>100.0</b>	<b>1.7</b>	<b>21.9</b>	<b>-11.3</b>	<b>1.5</b>	<b>3.9</b>	<b>19.3</b>	<b>25.9</b>	<b>9.9</b>	<b>9.5</b>	<b>4.1</b>	<b>5.0</b>	<b>4.2</b>	<b>3.7</b>
Motor Vehicles	14.2	8.2	28.2	-57.2	5.6	8.8	66.4	142.6	7.0	11.4	3.5	11.2	9.8	4.7
Wholesale Trade	44.9	0.8	21.1	-3.1	0.0	1.2	5.6	7.1	0.9	3.5	4.4	6.1	4.6	3.5
Retail Trade	40.9	1.0	21.6	-6.7	2.0	5.1	23.9	29.6	19.3	14.7	4.9	3.4	2.9	3.8

Sales Value of Manufacturing Sector by Subsector (RM million; Annual changes), 2020 - 2023 and April 2023 - April 2024

Subsector	2020	2021	2022	2023	2023												2024			
					Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
					RM million															
Food, beverages and tobacco	251,984	283,918	320,222	309,508	24,399	25,494	24,959	24,379	25,890	27,921	28,425	27,792	27,178	27,744	23,712	24,111	26,408			
Textiles, wearing apparel, leather and footwear	19,816	21,954	23,642	24,153	1,966	1,997	1,926	1,944	1,951	1,947	2,037	2,149	2,085	2,234	2,102	2,209	2,097			
Wood products, furniture, paper products and printing	72,615	76,494	84,965	86,146	7,112	6,592	5,867	5,958	6,734	7,171	7,554	7,831	7,722	8,176	7,796	8,421	7,512			
Petroleum, chemical, rubber and plastic	338,815	432,121	499,207	469,010	38,663	40,314	39,198	38,930	40,885	39,739	40,065	38,765	35,545	38,231	34,736	38,283	39,467			
Non-metallic mineral products, basic metal and fabricated metal products	139,470	149,345	168,044	179,468	15,047	13,943	13,417	13,038	14,005	15,119	15,176	15,999	16,572	17,081	16,443	17,545	16,967			
Electrical and electronic products	422,176	483,198	581,527	598,972	47,937	47,443	51,840	48,627	51,810	54,477	51,155	48,728	47,860	46,315	49,820	56,172	49,253			
Transport equipment and other manufactures	101,743	107,710	123,324	136,778	9,856	11,016	10,220	11,050	10,901	11,380	12,263	13,724	12,923	12,922	11,582	11,692	11,526			
<b>Total</b>	<b>1,346,620</b>	<b>1,554,738</b>	<b>1,800,930</b>	<b>1,804,035</b>	<b>144,981</b>	<b>146,799</b>	<b>147,427</b>	<b>143,926</b>	<b>152,175</b>	<b>157,755</b>	<b>156,675</b>	<b>154,988</b>	<b>149,885</b>	<b>152,704</b>	<b>146,191</b>	<b>158,431</b>	<b>153,230</b>			

Subsector	2020	2021	2022	2023	2023												2024			
					Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
					YoY (%)															
Food, beverages and tobacco	7.5	12.7	12.8	-3.3	-12.7	-10.9	-14.6	-7.8	-6.6	-1.7	2.0	2.0	-2.6	11.4	-2.3	0.9	8.2			
Textiles, wearing apparel, leather and footwear	-11.8	10.8	7.7	2.2	1.1	7.9	2.2	2.6	2.2	2.8	3.7	3.2	-1.7	8.0	4.2	6.9	6.6			
Wood products, furniture, paper products and printing	-11.9	5.3	11.1	1.4	-1.3	7.9	-1.1	-0.6	-0.1	-0.7	3.2	2.6	1.2	5.5	1.0	3.4	5.6			
Petroleum, chemical, rubber and plastic	-2.5	27.5	15.5	-6.0	-3.1	2.0	-12.4	-15.3	-12.3	-12.3	-9.5	-10.8	-13.6	-7.9	-3.4	-2.9	2.1			
Non-metallic mineral products, basic metal and fabricated metal products	-15.3	7.1	12.5	6.8	4.1	8.7	6.2	6.1	6.3	9.0	7.0	8.6	7.4	9.6	5.7	9.6	12.8			
Electrical and electronic products	-0.5	14.5	20.3	3.0	4.0	8.4	4.3	4.7	0.6	0.0	-2.7	-5.3	-4.6	2.9	1.3	2.4	2.7			
Transport equipment and other manufactures	1.4	5.9	14.5	10.9	-4.9	17.8	8.9	17.2	11.9	8.6	14.6	9.0	6.4	15.8	10.4	-0.9	16.9			
<b>Total</b>	<b>-2.1</b>	<b>15.5</b>	<b>15.8</b>	<b>0.2</b>	<b>-2.0</b>	<b>3.3</b>	<b>-4.0</b>	<b>-3.0</b>	<b>-3.3</b>	<b>-2.4</b>	<b>-1.4</b>	<b>-2.6</b>	<b>-4.2</b>	<b>3.2</b>	<b>0.7</b>	<b>1.4</b>	<b>5.7</b>			

**Industrial Production Index (2015=100) by Sector, 2021 - 2023 and April 2023 - April 2024**

Sector	Weights	2021	2022	2023	2023				2024				2023								2024				
					Q1	Q2	Q3	Q4	Q1	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May		
Index																									
<b>IPI</b>	<b>100.0</b>	<b>118.3</b>	<b>126.2</b>	<b>127.3</b>	<b>126.2</b>	<b>123.2</b>	<b>128.4</b>	<b>131.7</b>	<b>130.3</b>	<b>116.6</b>	<b>125.1</b>	<b>127.9</b>	<b>125.6</b>	<b>129.1</b>	<b>130.4</b>	<b>133.0</b>	<b>131.8</b>	<b>130.1</b>	<b>132.8</b>	<b>124.4</b>	<b>133.8</b>	<b>123.7</b>			
Mining	25.1	91.8	93.9	94.7	96.7	90.1	90.7	101.1	102.4	88.1	94.8	87.5	94.6	89.4	88.0	101.4	99.6	102.4	105.6	98.2	103.5	96.9			
Manufacturing	68.3	128.1	138.5	139.5	137.7	134.9	142.3	143.2	140.6	126.5	135.4	142.8	136.6	143.6	146.7	144.7	144.3	140.6	143.1	134.1	144.6	132.7			
Electricity	6.6	118.6	122.9	125.9	119.7	128.2	128.9	128.7	130.7	123.0	134.4	127.3	129.5	129.9	124.5	131.4	125.6	127.4	130.0	124.1	138.0	132.4			

Sector	Weights	2021	2022	2023	2023				2024				2023								2024				
					Q1	Q2	Q3	Q4	Q1	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May		
YoY (%)																									
<b>IPI</b>	<b>100.0</b>	<b>7.4</b>	<b>6.7</b>	<b>0.9</b>	<b>2.7</b>	<b>-0.3</b>	<b>-0.3</b>	<b>0.8</b>	<b>3.3</b>	<b>-3.2</b>	<b>4.8</b>	<b>-2.2</b>	<b>0.8</b>	<b>-0.3</b>	<b>-0.5</b>	<b>2.4</b>	<b>0.6</b>	<b>-0.1</b>	<b>4.3</b>	<b>3.1</b>	<b>2.4</b>	<b>6.1</b>			
Mining	25.1	1.5	2.2	0.8	1.0	-2.7	-1.5	3.7	5.9	-4.9	2.9	-6.4	4.2	0.1	-5.2	7.4	1.9	3.6	5.0	8.1	4.9	10.0			
Manufacturing	68.3	9.5	8.2	0.7	3.4	0.1	-0.1	-0.2	2.1	-3.0	5.1	-1.6	-0.2	-0.6	0.4	0.9	-0.1	-1.4	3.7	1.2	1.3	4.9			
Electricity	6.6	2.5	3.6	2.5	-0.4	2.1	1.5	4.6	9.2	-0.4	5.9	2.8	1.5	1.9	2.5	5.8	4.3	4.6	8.3	10.9	8.5	7.6			

**Producer Price Index (2010=100) for Local Production by Sector, 2021 - 2023 and April 2023 - April 2024**

Sector	Weights	2021	2022	2023	2023												2024			
					Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Index																				
<b>Total</b>	<b>100.0</b>	<b>112.1</b>	<b>120.8</b>	<b>118.6</b>	<b>118.6</b>	<b>118.4</b>	<b>118.7</b>	<b>118.9</b>	<b>118.4</b>	<b>118.1</b>	<b>118.3</b>	<b>118.7</b>	<b>119.4</b>	<b>119.0</b>	<b>118.2</b>	<b>118.0</b>	<b>117.9</b>	<b>118.7</b>	<b>120.6</b>	<b>121.2</b>
Agriculture, forestry & fishing	6.7	142.8	144.7	124.8	121.8	121.7	127.5	128.5	127.6	126.3	127.6	125.1	123.4	121.6	123.2	123.2	125.7	129.0	134.5	135.5
Mining	7.9	92.5	104.2	98.1	98.0	97.1	96.5	97.0	94.6	93.1	96.0	99.7	105.3	103.9	99.0	97.4	96.7	102.2	104.5	106.7
Manufacturing	81.6	111.4	120.8	120.5	120.9	120.7	120.6	120.7	120.4	120.4	120.2	119.9	120.8	120.7	120.1	120.0	119.8	119.8	121.3	121.7
Electricity and gas supply	3.4	116.6	117.4	117.9	118.0	118.0	118.6	117.9	118.6	117.9	117.8	117.7	118.2	117.5	117.3	117.0	117.1	118.1	118.7	119.1
Water supply	0.3	112.3	115.2	118.0	118.0	117.7	117.4	117.4	117.3	118.4	118.0	118.2	117.7	118.6	118.8	118.3	118.7	121.9	124.4	125.8

Sector	Weights	2021	2022	2023	2023												2024			
					Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
YoY (%)																				
<b>Total</b>	<b>100.0</b>	<b>9.5</b>	<b>7.8</b>	<b>-1.9</b>	<b>1.3</b>	<b>-0.8</b>	<b>-2.9</b>	<b>-3.0</b>	<b>-4.6</b>	<b>-4.8</b>	<b>-2.3</b>	<b>-1.8</b>	<b>0.2</b>	<b>-0.3</b>	<b>-1.5</b>	<b>-1.3</b>	<b>-0.6</b>	<b>0.3</b>	<b>1.6</b>	<b>1.9</b>
Agriculture, forestry & fishing	6.7	30.2	1.3	-13.8	-20.9	-26.1	-28.7	-26.0	-27.2	-20.4	3.6	-1.0	3.2	3.8	-0.4	1.3	3.2	6.0	5.5	5.4
Mining	7.9	41.2	12.6	-5.8	-2.2	-6.5	-11.5	-4.7	-10.7	-16.6	-10.8	-3.8	6.9	0.5	-4.7	-3.4	-1.3	5.3	8.3	10.0
Manufacturing	81.6	5.5	8.4	-0.3	4.5	3.0	1.4	0.1	-1.1	-1.8	-2.1	-2.3	-0.8	-0.7	-1.4	-1.5	-0.9	-0.7	0.6	0.8
Electricity and gas supply	3.4	-0.4	0.7	0.4	1.2	1.0	1.4	0.1	1.2	1.0	0.1	-0.1	0.5	-0.5	-0.6	-0.6	-0.8	0.1	0.1	1.0
Water supply	0.3	0.5	2.6	2.4	3.8	3.7	3.3	3.2	3.0	3.2	3.1	2.5	0.9	1.0	1.0	0.4	0.6	3.6	6.0	7.2

**Consumer Price Index (2010=100) for Main Groups (Annual changes), Malaysia, 2021 - 2023 and May 2023 - May 2024**

Groups	Weights	2021	2022	2023	2023							2024					
					May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<b>Total</b>	<b>100.0</b>	<b>2.5</b>	<b>3.3</b>	<b>2.5</b>	<b>2.8</b>	<b>2.4</b>	<b>2.0</b>	<b>2.0</b>	<b>1.9</b>	<b>1.8</b>	<b>1.5</b>	<b>1.5</b>	<b>1.5</b>	<b>1.8</b>	<b>1.8</b>	<b>1.9</b>	<b>2.0</b>
Food and non-alcoholic beverages	29.5	1.7	5.8	4.8	5.9	4.7	4.4	4.1	3.9	3.6	2.6	2.3	2.0	1.9	1.7	3.2	1.8
Alcoholic beverages and tobacco	2.4	0.5	0.5	0.6	0.7	0.6	0.5	0.5	0.4	0.6	0.6	0.6	0.4	0.4	0.5	-	0.6
Clothing and footwear	3.2	-0.4	0.1	0.3	0.4	0.1	0.1	0.0	0.1	0.0	0.0	0.0	-0.2	-0.2	-0.2	-0.3	-0.2
Housing, water, electricity, gas and other fuels	23.8	1.5	1.8	1.7	1.8	1.8	1.7	1.6	1.6	1.6	1.7	1.6	2.0	2.7	3.0	1.5	3.2
Furnishings, household equipment and routine household maintenance	4.1	1.6	3.5	2.3	2.7	2.3	1.9	1.7	1.5	1.4	1.4	1.4	1.0	0.9	0.9	1.0	0.8
Health	1.9	0.4	0.7	2.2	1.9	2.0	2.0	2.4	2.2	2.4	2.3	2.5	2.4	2.2	2.1	2.4	2.2
Transport	14.6	11.0	4.7	1.1	1.0	0.0	-0.4	0.0	-0.1	0.0	0.1	0.3	0.7	1.2	1.3	2.0	0.9
Fuels & lubricants for personal transport equipment	8.5	24.1	5.0		-3.7	-3.8	-3.7	-2.8	-2.1	-1.4	-1.3	-0.3	0.4	0.3	0.3	0.3	0.3
Information & Communication	4.8	0.0	0.0	-3.0	-3.7	-3.6	-3.7	-3.7	-3.7	-3.7	-3.7	-3.7	-2.4	-2.4	-2.4	-2.5	0.4
Recreation services and culture	4.8	0.4	2.3	1.5	1.8	1.6	1.1	1.0	0.6	0.7	0.6	1.9	0.8	1.6	1.5	2.0	1.9
Education	1.3	0.2	1.1	1.9	1.9	1.9	2.0	2.1	2.0	2.1	2.0	2.0	1.7	1.5	1.5	1.4	1.5
Restaurant & Accommodation Services	2.9	0.4	5.0	5.6	6.7	5.4	5.0	4.7	4.4	4.6	4.3	3.7	3.2	2.9	3.0	3.5	3.2
Insurance & Financial Services													0.0	-0.1	-0.1	-0.1	-0.1
Personal Care, Social Protection & Miscellaneous	6.7	0.5	2.0	2.4	2.9	2.6	2.6	2.4	2.5	2.3	2.3	2.7	2.5	2.5	2.6	3.1	3.0

**Consumer Price Index (2010=100) for Income Group Below RM3,000 (Annual changes), Malaysia, 2021 - 2023 and May 2023 - May 2024**

Main Groups	Weights	2021	2022	2023	2023							2024					
					May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<b>TOTAL</b>	<b>37.0</b>	<b>1.9</b>	<b>5.7</b>	<b>4.1</b>	<b>3.1</b>	<b>2.7</b>	<b>2.4</b>	<b>2.3</b>	<b>2.3</b>	<b>2.0</b>	<b>1.7</b>	<b>1.7</b>	<b>1.8</b>	<b>1.7</b>	<b>1.7</b>	<b>1.8</b>	<b>1.8</b>
Food and non-alcoholic beverages	35.6	1.9	5.8	4.2	5.1	4.1	3.5	3.4	3.2	2.8	2.0	1.9	1.8	1.3	1.1	1.4	1.3
Alcoholic beverages and tobacco	24.6	2.1	5.3	3.3	0.3	0.3	0.3	0.3	0.6	0.6	0.5	0.5	1.0	0.3	0.4	0.5	0.6
Clothing and footwear	11	1.4	7.3	6.5	0.4	0.3	0.2	0.1	0.1	0.1	0.1	0.1	3.6	-0.2	-0.1	-0.1	0.0
Housing, water, electricity, gas and other fuels	3.9	0.5	4.1	4.8	2.1	2.1	2.1	2.0	2.0	2.0	2.1	2.1	2.7	2.9	3.4	3.4	3.2
Furnishings, household equipment and routine household maintenance	3.8	3.2	8.8	5.7	3.3	2.8	2.5	2.2	2.3	1.9	2.0	1.7	1.4	1.3	1.3	1.3	1.2
Health	6.1	3.0	4.0	1.5	2.1	2.1	1.9	2.2	2.1	2.1	2.1	2.3	-1.7	2.1	2.0	2.1	2.1
Transport	2.2	2.4	8.1	4.4	1.4	0.9	0.8	0.9	0.7	0.8	0.7	0.8	2.0	1.0	0.9	0.8	0.7
Information & Communication	1	5.1	4.1	-1.6	-0.9	-0.9	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.5	-0.5	-0.5	0.5
Recreation services and culture	1.3	0.8	3.6	3.7	2.1	1.9	1.0	1.2	0.5	0.6	0.2	2.4	2.0	1.7	1.5	1.5	1.1
Education	3.1	1.9	5.4	0.7	1.2	1.2	1.1	1.3	1.3	1.4	1.3	1.3	1.6	1.2	1.2	1.3	1.3
Restaurant & Accommodation Services	0.6	0.3	2.0	2.1	6.9	5.7	4.8	4.6	4.5	4.4	4.2	3.9	1.2	3.2	3.5	3.9	4.0
Insurance & Financial Services	2.6	2.1	5.6	6.3									2.8	-0.2	-0.2	-0.1	0.1
Personal Care, Social Protection & Miscellaneous Goods & Services	1.4	0.3	2.5	4.3	2.7	2.5	2.4	2.5	2.5	2.3	2.2	2.4	2.9	2.2	2.4	2.8	2.6

**Consumer Price Index (2010=100) for Main Groups by State (Annual changes), May 2024**

Main Groups	Malaysia	Semenanjung Malaysia	Johor	Kedah	Kelantan	Melaka	Negeri Sembilan	Pahang	Pulau Pinang	Perak	Perlis	Selangor	Terengganu	Sabah	Sarawak	WP Kuala Lumpur	WP Labuan	WP Putrajaya
	May 2024																	
<b>Total</b>	<b>2.0</b>	<b>1.9</b>	<b>1.9</b>	<b>1.4</b>	<b>1.2</b>	<b>1.3</b>	<b>1.2</b>	<b>2.6</b>	<b>3.3</b>	<b>1.2</b>	<b>2.0</b>	<b>2.4</b>	<b>1.6</b>	<b>1.2</b>	<b>2.8</b>	<b>1.0</b>	<b>0.9</b>	<b>1.6</b>
Food and non-alcoholic beverages	1.8	1.8	1.3	0.6	1.0	0.7	0.6	1.8	2.7	0.4	2.0	3.4	1.6	1.5	1.9	0.3	1.7	1.8
Alcoholic beverages and tobacco	0.6	0.6	0.5	0.6	0.2	0.2	0.8	0.3	1.1	0.6	0.4	0.1	0.3	0.6	0.9	2.5	0.5	0.4
Clothing and footwear	-0.2	-0.1	2.1	-1.8	0.5	0.0	0.1	-1.2	-0.3	-1.2	-1.0	0.1	0.4	-0.4	-0.1	-3.2	-1.2	1.0
Housing, water, electricity, gas and other fuels	3.2	3.1	3.4	4.1	2.0	2.9	2.1	7.6	6.4	2.6	3.5	2.7	2.3	1.2	7.1	2.0	1.0	0.4
Furnishings, household equipment and routine household maintenance	0.8	0.8	1.0	0.5	0.6	1.0	0.7	1.9	2.7	0.4	1.4	0.7	0.8	0.9	1.0	-0.4	-3.2	0.2
Health	2.2	2.4	2.0	1.5	0.8	2.4	1.1	1.9	0.7	1.4	2.1	3.4	0.9	1.4	1.5	4.8	3.2	3.3
Transport	0.9	0.8	1.3	1.0	0.4	0.3	0.3	0.7	1.4	0.8	1.2	1.4	0.4	0.3	0.9	-1.0	-1.2	2.9
Information & Communication	0.4	0.4	0.6	0.2	0.4	0.7	0.7	0.3	0.3	0.8	0.6	0.4	0.6	0.6	0.4	0.2	0.5	0.1
Recreation services and culture	1.9	2.0	0.3	1.0	0.2	0.9	3.1	0.1	6.9	0.8	1.4	2.3	-0.3	-1.1	0.9	3.1	1.1	2.7
Education	1.5	1.6	2.0	1.1	0.1	1.4	2.2	0.7	0.9	1.0	0.0	2.0	2.9	2.0	1.3	0.4	0.8	0.0
Restaurant & Accommodation Services	3.2	3.3	2.2	4.7	2.3	0.7	2.7	3.4	4.9	3.9	5.6	3.7	3.1	3.1	3.1	2.4	7.7	3.5
Insurance & Financial Services	-0.1	-0.1	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.4	0.0	0.9	0.0	-0.2	0.0	0.0
Personal Care, Social Protection & Miscellaneous Goods & Services	3.0	3.1	3.3	2.4	3.7	3.3	1.5	3.2	2.7	3.2	2.5	3.8	3.3	3.3	2.3	1.3	2.3	4.8

**Core Index (2010=100) for Main Groups, Malaysia (Annual changes), 2021 - 2023 and  
May 2023 - May 2024**

Main Groups	2021	2022	2023	2023								2024				
				May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<b>Total</b>	<b>1.3</b>	<b>5.8</b>	<b>5.8</b>	<b>3.5</b>	<b>3.1</b>	<b>2.8</b>	<b>2.5</b>	<b>2.5</b>	<b>2.4</b>	<b>2.0</b>	<b>1.9</b>	<b>1.8</b>	<b>1.8</b>	<b>1.7</b>	<b>1.9</b>	<b>1.9</b>
Food and beverages												2.9	3.1	3.0	3.2	2.9
Alcoholic beverages and tobacco	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clothing and footwear	-0.4	0.1	0.3	0.4	0.1	0.1	0.0	0.1	0.0	0.0	0.0	-0.2	-0.2	-0.2	-0.3	-0.2
Housing, water, electricity, gas and other fuels	0.6	1.4	1.9	2.1	2.0	2.0	1.7	1.8	1.8	1.8	1.8	1.8	1.5	1.5	1.5	1.7
Furnishings, household equipment and routine household maintenance	1.6	3.5	2.3	2.7	2.3	1.9	1.7	1.5	1.4	1.4	1.4	1.0	0.9	0.9	1.0	0.8
Health	0.4	0.7	2.2	1.9	2.0	2.0	2.4	2.2	2.4	2.3	2.5	2.4	2.3	2.1	2.4	2.4
Transport	0.7	5.6	4.4	5.3	4.9	4.1	3.6	2.9	2.7	2.3	2.3	2.1	2.2	2.4	2.0	2.1
Information and communication	0.0	0.0	-3.0	-3.7	-3.6	-3.7	-3.7	-3.7	-3.7	-3.7	-3.7	-2.4	-2.4	-2.4	-2.5	0.4
Recreation, sport and culture	0.4	2.3	1.5	1.8	1.6	1.1	1.0	0.6	0.7	0.6	1.9	0.8	1.6	1.5	2.0	1.9
Education	0.2	1.1	1.9	1.9	1.9	2.0	2.1	2.0	2.1	2.0	2.0	1.7	1.5	1.5	1.4	1.5
Restaurant and accommodation services	0.4	5.0	5.6	6.7	5.4	5.0	4.7	4.4	4.6	4.3	3.7	3.2	2.9	3.0	3.5	3.3
Insurance and financial services	0.0	0.2	0.1									0.0	-0.1	-0.1	-0.1	-0.1
Personal care, social protection and miscellaneous goods & Services	0.5	2.0	2.4	2.9	2.6	2.6	2.4	2.5	2.3	2.3	2.7	2.5	2.5	2.6	3.1	3.0

**Malaysian House Price Index (2010=100) (Annual changes), 2021 - 2023 and Q1 2023 - Q1 2024**

	2021	2022	2023	2023				2024
				Q1	Q2	Q3	Q4	Q1
<b>MHPI (%)</b>	<b>1.2</b>	<b>2.8</b>	<b>3.2</b>	<b>4.8</b>	<b>4.3</b>	<b>3.3</b>	<b>3.8</b>	<b>0.5</b>
Type								
Terraced	2.7	3.7	3.7	4.9	4.8	3.8	4.8	1.8
High-Rise Unit	0.3	3.4	3.6	7.3	6.4	2.2	1.7	-0.8
Semi-Detached	0.4	2.9	2.2	3.6	1.6	3.6	4.2	-0.8
Detached	-3.0	-2.9	1.4	1.8	2.0	2.6	2.6	-1.8
State								
Kuala Lumpur	-2.8	-0.2	1.8	2.7	3.5	2.7	2.7	-1.0
Selangor	2.3	3.4	2.9	4.6	4.0	2.8	4.4	0.8
Johor	3.0	2.2	6.2	6.5	7.1	6.8	6.8	3.7
Pulau Pinang	-1.5	3.2	3.7	8.3	4.7	2.1	1.1	-2.0
Negeri Sembilan	3.0	6.5	6.5	8.8	8.1	6.2	6.4	0.5
Perak	4.3	3.1	4.3	7.2	4.2	5.1	2.5	-1.0

Exchange Rate - End Period (Middle Rate), May 2023 - May 2024

	2023							2024					
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	May
USD	4.6165	4.6790	4.5405	4.6380	4.6900	4.7660	4.6530	4.5915	4.7305	4.7630	4.7285	4.7675	4.7040
GBP	5.7192	5.9042	5.8348	5.8580	5.7305	5.7881	5.9086	5.8484	5.9969	6.0335	5.9688	5.9813	5.9851
EUR	4.9387	5.0865	5.0005	5.0410	4.9601	5.0496	5.1067	5.0810	5.1179	5.1617	5.0950	5.1036	5.0893
JPY100	3.3026	3.2319	3.2033	3.1731	3.1395	3.1796	3.1633	3.2452	3.2020	3.1793	3.1254	3.0418	2.9999
AUD	2.9980	3.1008	3.0317	3.0017	3.0286	3.0257	3.0884	3.1399	3.1075	3.1036	3.0792	3.1151	3.1216
SGD	3.4100	3.4517	3.4094	3.4301	3.4368	3.4869	3.4944	3.4822	3.5280	3.5425	3.5032	3.5027	3.4826
HKD100	58.9399	59.7181	58.2086	59.1141	59.9170	60.9151	59.5809	58.7633	60.5128	60.8523	60.4277	60.9215	60.1700
THB100	13.2868	13.1248	13.2550	13.2203	12.8177	13.2169	13.3381	13.4353	13.3555	13.2600	12.9619	12.8730	12.7957
PHP100	8.2093	8.4565	8.2841	8.1748	8.2687	8.3864	8.3906	8.2782	8.3934	8.4830	8.4112	8.2852	8.0376
TWD100	15.0238	15.0363	14.4459	14.5554	14.5852	14.7004	14.8991	14.9419	15.1284	15.0495	14.7729	14.6377	14.4810
KRW100	0.3487	0.3546	0.3561	0.3509	0.3477	0.3529	0.3611	0.3559	0.3544	0.3571	0.3506	0.3460	0.3406
IDR100	0.0308	0.0312	0.0301	0.0304	0.0303	0.0300	0.0300	0.0297	0.0299	0.0303	0.0298	0.0293	0.0290
SDR	6.1440	6.2412	6.0981	6.1499	6.1501	6.2516	6.2188	6.1603	6.2921	6.3176	6.2578	6.2836	6.2215
CNY	0.6498	0.6455	0.6353	0.6362	0.6423	0.6513	0.6531	0.6469	0.6587	0.6620	0.6543	0.6582	0.6496
	<b>% YoY</b>												
USD	-5.2	-5.8	-2.0	-3.3	-1.0	-0.8	-3.8	-3.9	-10.2	-5.9	-6.8	-6.5	-1.9
GBP	-3.5	-9.5	-7.1	-10.4	-10.3	-5.2	-9.3	-9.1	-12.6	-10.4	-8.4	-6.9	-4.4
EUR	-4.7	-9.5	-9.1	-11.1	-8.3	-6.7	-9.3	-7.4	-10.0	-8.0	-5.6	-3.7	-3.0
JPY100	3.4	-0.2	4.3	2.0	2.1	0.3	1.9	2.5	1.8	3.5	6.3	9.5	10.1
AUD	4.9	-2.1	2.8	2.9	-0.6	0.3	-3.0	-4.8	-3.8	-2.7	-3.8	-5.1	-4.0
SGD	-6.3	-8.3	-5.3	-6.4	-5.8	-3.9	-6.7	-5.8	-8.4	-6.1	-5.1	-4.6	-2.1
HKD100	-5.4	-6.0	-2.6	-3.3	-1.3	-1.1	-3.8	-3.7	-10.4	-6.1	-7.0	-6.8	-2.0
THB100	-3.6	-5.0	-8.4	-6.9	-4.7	-5.6	-5.1	-4.9	-2.9	-3.6	-0.2	1.5	3.8
PHP100	1.7	-4.9	-2.7	-2.6	-4.4	-2.8	-5.7	-4.3	-7.2	-4.3	-3.5	-3.0	2.1
TWD100	0.5	-1.5	2.8	1.2	0.2	0.3	-2.6	-4.1	-6.5	-2.9	-2.0	-0.8	3.7
KRW100	1.4	-4.3	-3.7	-5.2	-6.7	-5.8	-6.0	-1.8	-2.7	-4.9	-2.8	-3.8	2.4
IDR100	-2.6	-5.1	-0.3	-1.0	0.7	1.3	-5.3	-4.7	-5.4	-3.0	-1.0	4.1	6.2
SDR	-3.9	-5.9	-3.9	-5.1	-3.7	-2.8	-5.4	-4.7	-8.8	-5.9	-5.2	-4.1	-1.2
CNY	1.0	2.0	3.9	1.9	1.6	0.1	-4.1	-2.0	-4.6	-2.3	-1.8	-2.0	0.0

### Gross International Reserves - End Period, May 2023 - May 2024

	2023										2024		
	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
RM billion	496.8	522.1	529.3	526.8	517.1	509.4	527.2	520.8	527.2	524.4	538.9	534.2	538.1
USD billion	112.7	111.4	112.9	112.5	110.1	108.5	112.3	113.5	114.8	114.3	113.8	112.8	113.6
Months of retained imports	4.8	5.0	5.1	5.2	5.1	5.1	5.4	5.4	5.4	5.4	5.6	5.5	5.4
Short-term external debt	1.0	1.0	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0

### Stock Market - End Period

	2023										2024		
	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
FBM KLCI	1,387.12	1,376.68	1,459.43	1,451.94	1,424.17	1,442.14	1,452.74	1,454.66	1,512.98	1,551.44	1,536.07	1,575.97	1,596.68
Volume (million units)	63,976.94	67,399.34	70,719.79	80,559.52	73,318.30	72,852.78	81,391.99	80,233.78	117,521.38	73,431.40	86,165.54	84,837.22	118,064.85
Value (RM million)	41,721.19	38,045.97	41,604.93	49,417.91	47,981.48	49,246.32	65,738.32	56,414.03	70,352.21	56,105.54	64,504.80	61,458.67	90,196.45
Market Capitalisation (RM billion)	1,684.70	1,669.49	1,756.79	1,776.33	1,760.88	1,761.59	1,777.48	1,796.40	1,857.28	1,889.96	1,907.30	1,965.20	2,021.75

**M1, M2 and M3 - End Period (RM million; Annual changes), April 2023 - April 2024**

Monetary Aggregates	2023						2024						
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
M3	2,287,421	2,297,945	2,306,319	2,300,103	2,305,718	2,319,716	2,339,704	2,361,524	2,402,048	2,412,178	2,423,052	2,434,372	2,426,059
M2	2,278,789	2,288,145	2,297,528	2,291,248	2,296,446	2,310,706	2,330,019	2,351,568	2,390,987	2,400,247	2,410,934	2,423,484	2,414,039
M1	595,879	594,871	603,368	594,211	601,691	608,283	617,108	624,652	638,423	639,207	639,881	645,344	638,476
Currency in circulation	149,586	146,779	147,806	146,402	146,568	147,005	146,682	147,776	149,431	152,506	154,132	153,707	153,707
Demand deposits	446,294	448,092	455,562	447,808	455,123	461,277	470,426	476,876	488,992	486,702	485,750	491,637	484,770
Narrow Quasi-Money	1,682,910	1,693,274	1,694,160	1,697,037	1,694,755	1,702,424	1,712,911	1,726,916	1,752,564	1,761,040	1,771,053	1,778,140	1,775,563
Savings deposits	227,653	226,587	228,275	224,458	223,862	224,338	224,580	225,809	226,052	231,354	235,243	233,316	233,821
Fixed deposits	995,135	1,004,080	1,002,884	1,011,552	1,005,494	1,003,013	1,001,051	1,005,937	1,011,818	1,014,314	1,026,275	1,035,838	1,036,804
NIDs	1,457	1,462	2,088	1,711	1,713	1,690	1,641	1,499	1,640	1,475	1,712	1,803	1,747
Repos	204	199	195	187	188	187	185	142	0	0	0	0	0
Foreign currency deposits	238,690	244,648	246,649	245,087	254,236	258,334	266,104	272,180	274,342	271,722	271,163	277,078	276,408
Other deposits	219,771	216,298	214,070	214,042	209,263	214,861	219,350	221,349	238,713	242,175	236,659	230,104	226,783
Deposits placed with other banking institutions	8,632	9,800	8,791	8,855	9,273	9,010	9,685	9,957	11,061	11,931	12,118	10,888	12,020
	<b>% YoY</b>												
M3	3.3	3.2	3.6	3.5	2.9	2.9	3.7	4.6	6.0	6.0	5.7	6.2	6.1
M2	3.1	3.1	3.6	3.5	2.9	2.8	3.6	4.6	5.9	5.9	5.6	6.1	5.9
M1	-1.3	-1.5	-0.6	-1.3	-0.1	1.9	3.3	3.6	5.9	6.4	6.9	8.0	7.1
Currency in circulation	0.0	-0.1	1.1	0.7	1.1	1.5	1.0	1.4	1.9	1.2	5.3	5.0	2.8
Demand deposits	-1.8	-1.9	-1.1	-2.0	-0.5	2.1	4.0	4.2	7.1	8.1	7.4	9.0	8.6
Narrow Quasi-Money	4.8	4.9	5.2	5.3	4.0	3.2	3.7	4.9	5.9	5.7	5.2	5.5	5.5
Savings deposits	-15.3	-10.5	-8.0	-7.6	-6.3	-5.5	-3.9	-2.6	-1.5	0.3	2.5	1.0	2.7
Fixed deposits	8.3	8.5	8.0	8.0	7.1	6.3	6.1	5.8	4.3	4.5	5.2	4.6	4.2
NIDs	-56.4	-45.8	-19.6	-35.6	-22.9	-41.1	-12.4	-22.0	-12.9	-31.3	-14.3	4.3	19.8
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	15.7	11.5	13.3	12.9	13.4	7.5	8.0	16.6	16.1	12.3	3.3	12.8	15.8
Other deposits	5.9	1.4	0.1	0.5	-7.2	-5.2	-2.4	-2.7	9.6	9.9	10.2	6.0	3.2
Deposits placed with other banking institutions	51.9	18.4	18.8	8.9	7.0	17.1	12.1	13.7	50.1	31.6	39.6	31.2	39.3

**Loans Applied by Purpose - End Period (RM million; Annual changes), April 2023 - April 2024**

Purpose	2023						2024						
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	RM million												
Purchase of securities	2,448	3,385	2,390	2,086	6,989	10,626	4,094	3,539	4,975	5,097	2,334	2,675	1,651
Purchase of fixed assets other than land & building	13,533	18,589	14,857	18,699	17,144	15,046	17,417	16,274	15,957	18,760	14,255	17,288	15,134
Purchase of transport vehicles	12,340	16,066	13,952	14,780	15,353	13,789	15,568	15,047	14,739	17,365	13,467	15,901	14,046
Purchase of passenger cars	11,809	15,036	13,293	14,208	14,681	13,279	14,907	14,444	14,247	16,745	12,981	15,243	13,491
Purchase of residential property	34,292	41,635	37,883	38,995	40,392	35,831	39,991	35,162	34,380	37,512	28,447	38,056	39,363
Purchase of non-residential property	11,715	15,066	12,527	12,796	13,927	19,009	14,186	13,318	10,309	13,505	11,481	13,956	13,589
Personal use	6,090	8,292	7,569	7,962	9,248	7,588	8,976	7,860	17,781	8,212	7,117	8,434	7,884
Purchase of consumer durables	24	36	34	29	56	35	34	36	26	36	25	23	14
Credit card	4,197	4,763	4,423	4,271	4,784	4,460	4,313	4,029	3,679	3,930	3,226	3,895	3,749
Construction	5,330	6,234	4,608	5,300	6,119	7,919	5,949	4,806	4,216	6,119	5,256	4,564	6,981
Working capital	20,373	23,887	26,972	27,520	34,413	22,125	31,653	25,168	20,864	22,163	18,421	20,806	24,238
Other purpose	4,299	6,724	3,328	5,295	5,762	10,643	17,757	3,351	8,050	3,421	6,601	7,418	4,520
<b>Total loans</b>	<b>102,278</b>	<b>128,576</b>	<b>114,557</b>	<b>122,926</b>	<b>138,778</b>	<b>133,248</b>	<b>144,338</b>	<b>113,507</b>	<b>120,211</b>	<b>118,719</b>	<b>97,136</b>	<b>117,093</b>	<b>117,108</b>
	<b>% YoY</b>												
Purchase of securities	-16.5	4.7	-55.8	-33.0	134.1	161.2	11.0	-15.4	93.0	77.2	-18.7	-25.4	-32.6
Purchase of fixed assets other than land & building	-10.8	36.8	-9.3	22.6	5.9	3.4	25.9	13.6	19.8	43.9	-4.5	-5.3	11.8
Purchase of transport vehicles	9.2	58.5	18.3	4.8	1.4	3.8	29.3	25.8	17.9	44.5	-5.2	-3.8	13.8
Purchase of passenger cars	9.3	53.8	17.7	5.1	1.4	6.1	29.2	26.1	20.2	44.8	-4.6	-4.2	14.2
Purchase of residential property	2.6	30.4	4.7	-1.6	-3.4	-0.2	19.3	8.0	10.9	40.5	-21.8	-15.8	14.8
Purchase of non-residential property	19.1	82.7	21.1	12.1	20.4	66.8	36.0	32.1	16.0	66.0	-14.4	-3.8	16.0
Personal use	6.8	54.2	9.6	18.9	25.7	10.2	34.7	20.2	181.5	33.9	4.7	8.5	29.4
Purchase of consumer durables	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card	5.6	30.1	14.2	3.4	-1.5	-12.2	-10.5	-12.9	-20.1	-12.0	-27.7	-22.3	-10.7
Construction	1.7	65.1	-32.8	-61.4	-46.7	13.3	32.9	50.1	25.0	-0.1	56.2	-37.6	31.0
Working capital	-28.2	14.9	8.0	-19.0	26.1	-23.0	8.1	2.1	7.3	43.5	-19.1	-27.6	19.0
Other purpose	11.7	173.8	8.1	56.3	5.3	68.9	268.4	-33.9	174.8	60.9	37.1	94.0	5.2
<b>Total loans</b>	<b>-12.7</b>	<b>27.9</b>	<b>-9.1</b>	<b>-6.4</b>	<b>7.6</b>	<b>11.1</b>	<b>29.4</b>	<b>7.9</b>	<b>30.0</b>	<b>39.6</b>	<b>-11.5</b>	<b>-12.8</b>	<b>14.5</b>

**Loans Approved by Purpose - End Period (RM million; Annual changes), April 2023 - April 2024**

Purpose	2023						2024							
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	RM Million													
Purchase of securities	1,774	2,562	1,536	1,431	4,924	5,167	6,741	2,222	3,004	3,901	1,381	1,469	2,037	
Purchase of fixed assets other than land & building	8,613	11,168	9,286	9,935	13,217	9,129	10,813	10,270	9,951	11,229	8,346	9,778	9,319	
Purchase of transport vehicles	7,957	9,693	8,797	8,915	9,506	8,666	9,693	9,276	8,866	10,147	7,990	9,142	8,544	
Purchase of passenger cars	7,618	9,229	8,094	8,480	9,088	8,255	9,181	8,896	8,455	9,794	7,653	8,753	8,103	
Purchase of residential property	15,186	18,095	16,551	16,772	18,063	15,469	17,054	14,597	12,649	14,357	11,589	15,381	16,753	
Purchase of non-residential property	6,158	7,515	7,659	6,577	7,015	6,446	6,740	6,193	5,241	6,055	5,968	6,817	7,737	
Personal use	2,141	3,110	2,676	2,711	4,033	2,724	2,424	2,930	13,232	2,757	2,462	2,815	2,699	
Purchase of consumer durables	12	13	13	13	13	13	12	12	9	14	16	10	5	
Credit card	1,726	1,995	2,152	1,880	2,094	1,798	1,360	1,072	1,532	1,653	1,312	1,599	1,810	
Construction	1,927	4,072	3,865	3,523	3,053	4,303	3,962	3,626	2,394	4,275	2,396	3,042	2,393	
Working capital	10,903	19,269	12,893	18,609	16,710	20,213	19,074	13,902	19,153	12,699	9,208	15,208	13,731	
Other purpose	3,405	2,912	2,853	4,102	4,279	5,203	10,307	7,908	7,291	2,415	1,951	5,146	3,496	
<b>Total loans</b>	<b>51,833</b>	<b>70,699</b>	<b>59,470</b>	<b>65,539</b>	<b>73,387</b>	<b>70,453</b>	<b>78,476</b>	<b>62,722</b>	<b>74,446</b>	<b>59,340</b>	<b>44,614</b>	<b>61,255</b>	<b>59,975</b>	
	<b>% YoY</b>													
Purchase of securities	-12.3	36.5	-51.7	-41.4	111.4	197.3	78.3	-21.5	131.3	74.5	-32.2	-23.1	14.8	
Purchase of fixed assets other than land & building	-10.0	27.2	-3.4	0.7	16.4	-1.8	22.1	15.9	13.8	27.0	-11.9	-15.9	8.2	
Purchase of transport vehicles	-8.7	34.4	-3.6	-4.1	-8.5	1.7	19.0	20.7	11.2	35.0	-12.0	-14.7	7.4	
Purchase of passenger cars	-8.3	36.8	-6.3	-4.1	-7.6	1.9	21.9	21.7	11.7	35.8	-11.7	-14.8	6.4	
Purchase of residential property	-9.9	11.5	-12.8	-1.4	3.6	4.0	23.2	10.9	0.1	34.3	-17.0	-20.1	10.3	
Purchase of non-residential property	9.3	64.7	27.3	10.6	17.0	9.7	-1.2	25.2	-1.1	50.7	26.5	3.8	25.6	
Personal use	-3.5	67.8	11.5	10.4	49.6	10.7	1.5	29.2	515.0	30.4	3.0	1.6	26.1	
Purchase of consumer durables	152.5	366.1	165.9	172.4	88.9	42.8	36.6	57.2	41.5	173.3	77.2	-6.0	-62.4	
Credit card	10.0	38.5	42.4	22.8	12.4	-5.2	-23.5	-38.4	-9.8	7.9	-12.1	-11.0	4.9	
Construction	12.1	45.0	8.3	-67.2	-28.1	-42.3	55.3	8.7	0.4	199.3	-17.8	-47.2	24.2	
Working capital	-39.0	49.4	-29.9	51.0	-46.4	0.5	5.2	-27.6	74.9	39.5	-29.0	-9.9	25.9	
Other purpose	74.1	-25.5	-38.4	56.7	98.5	23.1	91.1	188.5	132.9	51.3	-49.3	77.9	2.7	
<b>Total loans</b>	<b>-12.7</b>	<b>30.0</b>	<b>-12.9</b>	<b>0.9</b>	<b>-7.4</b>	<b>3.7</b>	<b>23.5</b>	<b>6.1</b>	<b>54.1</b>	<b>42.8</b>	<b>-17.1</b>	<b>-11.8</b>	<b>15.7</b>	

**Loans Disbursed by Purpose - End Period (RM million; Annual changes), April 2023 - April 2024**

Purpose	2023							2024					
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	RM million												
Purchase of securities	1,923	2,985	2,683	3,126	3,145	2,482	3,170	3,134	3,920	4,481	3,259	2,788	2,326
Purchase of fixed assets other than land & building	5,905	6,146	6,353	6,408	6,830	6,500	6,656	6,721	6,593	7,840	6,187	6,855	6,688
Purchase of transport vehicles	5,567	5,596	5,747	5,696	6,354	5,741	6,240	6,134	5,822	7,074	5,685	6,290	5,993
Purchase of passenger cars	5,254	5,238	5,436	5,120	6,024	5,405	5,879	5,760	5,514	6,658	5,362	5,923	5,651
Purchase of residential property	8,432	9,844	10,276	10,658	11,785	11,250	12,251	10,631	10,616	11,846	9,870	10,814	10,229
Purchase of non-residential property	3,970	4,565	6,442	5,222	5,591	6,181	5,476	5,554	5,738	5,572	4,726	7,949	5,089
Personal use	3,975	4,613	4,258	4,231	4,938	4,970	4,468	4,338	4,746	4,637	4,176	4,445	4,287
Purchase of consumer durables	17.0	15.9	19.4	18.1	17.8	16.2	18.0	15.1	11.7	68.5	16.1	16.0	7.2
Credit card	18,061	18,877	18,469	18,220	19,591	19,455	19,927	20,081	21,856	21,532	19,914	20,735	19,344
Construction	3,318	3,120	5,206	3,566	4,092	5,233	3,909	4,070	4,625	4,263	2,796	4,470	2,893
Working capital	133,632	141,740	142,549	143,287	142,288	149,979	149,136	151,705	145,420	141,029	124,030	135,777	129,729
Other purpose	7,480	5,836	7,838	9,533	9,244	11,928	10,198	8,996	12,396	9,614	8,129	8,322	10,266
<b>Total loans</b>	<b>186,696</b>	<b>197,726</b>	<b>204,074</b>	<b>204,251</b>	<b>207,504</b>	<b>217,979</b>	<b>215,191</b>	<b>215,231</b>	<b>215,911</b>	<b>210,814</b>	<b>183,085</b>	<b>202,155</b>	<b>190,851</b>
	<b>% YoY</b>												
Purchase of securities	-38.7	26.9	7.1	6.6	10.6	-18.4	47.9	30.3	1.8	82.0	21.8	-28.9	20.9
Purchase of fixed assets other than land & building	-2.9	32.3	3.5	9.2	9.4	8.0	21.2	18.0	-0.7	31.5	19.9	-0.2	13.2
Purchase of transport vehicles	-1.5	28.1	2.4	14.5	14.6	2.3	22.4	16.4	7.5	26.3	17.3	-3.2	7.6
Purchase of passenger cars	2.4	27.1	2.7	9.5	15.3	2.5	23.2	17.0	8.1	26.5	17.4	-2.7	7.6
Purchase of residential property	-10.8	20.0	0.9	11.9	16.0	4.8	25.7	2.9	1.6	17.8	11.7	-1.6	21.3
Purchase of non-residential property	-8.0	15.4	40.4	26.2	14.9	31.3	1.3	15.3	9.0	31.5	9.2	28.0	28.2
Personal use	7.0	44.1	1.3	9.3	24.4	20.3	15.2	12.1	18.0	22.7	4.5	-3.3	7.9
Purchase of consumer durables	57.3	157.7	79.9	97.2	29.1	43.4	25.4	20.8	-8.1	522.5	19.2	20.5	-57.8
Credit card	17.3	21.2	16.2	11.8	16.8	11.7	11.4	13.0	9.2	11.0	15.8	7.7	7.1
Construction	-9.1	-0.3	3.6	-20.1	22.3	25.7	30.8	44.5	-0.8	15.2	4.0	18.9	-12.8
Working capital	-3.9	7.8	-2.1	10.3	0.9	4.6	4.9	6.1	-7.2	0.3	-6.5	-10.6	-2.9
Other purpose	-50.1	-51.3	-17.0	-5.2	17.7	14.6	-4.2	2.0	2.4	16.2	36.3	40.9	37.2
<b>Total loans</b>	<b>-6.6</b>	<b>7.2</b>	<b>0.2</b>	<b>9.2</b>	<b>5.3</b>	<b>6.9</b>	<b>7.4</b>	<b>7.9</b>	<b>-3.5</b>	<b>6.2</b>	<b>-0.2</b>	<b>-5.2</b>	<b>2.2</b>

**Classification of Loans by Purpose - End Period (RM million; Annual changes), April 2023 - April 2024**

Purpose	2023						2024						
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	RM million												
Purchase of securities	86,455	85,569	84,462	83,558	83,125	82,416	80,670	80,915	81,716	80,058	79,165	78,373	77,471
Purchase of fixed assets other than land & builc	213,162	214,666	216,228	217,561	219,416	220,948	222,748	224,763	226,349	229,400	230,915	232,047	233,924
Purchase of transport vehicles	198,429	199,679	201,177	202,353	204,422	205,906	207,714	209,568	210,976	213,587	215,026	216,761	218,357
Purchase of passenger cars	188,639	189,799	191,258	192,345	194,349	195,779	197,519	199,286	200,677	203,142	204,533	206,193	207,740
Purchase of residential property	749,984	755,282	759,698	764,503	770,055	775,387	781,293	785,983	790,631	796,147	800,003	804,505	808,450
Housing loans sold to Cagamas	10,991	27,457	27,063	28,102	29,885	27,506	26,746	26,765	26,233	26,732	25,798	24,595	24,527
Purchase of non-residential property	242,475	243,204	244,500	245,283	246,884	248,522	249,268	250,498	251,653	252,371	253,001	256,232	256,858
Personal use	109,132	109,863	110,287	110,816	111,722	112,673	113,123	113,512	114,200	114,665	114,927	115,195	115,396
Purchase of consumer durables	142	149	159	167	179	185	195	201	205	214	221	227	226
Credit card	41,629	41,545	42,045	42,425	42,832	43,551	43,763	44,507	45,779	46,146	45,640	45,501	45,353
Construction	57,720	58,019	58,364	58,366	58,695	59,048	59,084	59,835	59,601	61,052	60,424	60,912	61,093
Working capital	456,306	460,122	456,737	453,460	457,080	461,069	461,966	467,136	477,971	473,013	480,034	483,055	477,899
Other purpose	79,934	80,155	80,842	80,374	80,597	82,914	80,932	81,430	83,594	84,129	82,666	84,353	85,357
<b>Total loans</b>	<b>2,036,798</b>	<b>2,048,425</b>	<b>2,053,164</b>	<b>2,056,348</b>	<b>2,070,406</b>	<b>2,086,528</b>	<b>2,092,847</b>	<b>2,108,578</b>	<b>2,131,494</b>	<b>2,136,980</b>	<b>2,146,775</b>	<b>2,160,174</b>	<b>2,161,801</b>
	% YoY												
Purchase of securities	-5.3	-6.4	-7.5	-8.8	-9.8	-11.2	-12.8	-12.3	-12.3	-12.0	-11.5	-10.7	-10.4
Purchase of fixed assets other than land & builc	8.0	8.7	8.6	8.6	8.6	8.7	9.0	9.4	9.2	9.9	10.2	9.7	9.7
Purchase of transport vehicles	9.1	9.6	8.8	8.9	9.1	9.0	9.4	9.7	9.7	10.2	10.4	10.1	10.0
Purchase of passenger cars	8.9	9.3	8.8	8.9	9.1	9.1	9.5	9.7	9.8	10.2	10.5	10.2	10.1
Purchase of residential property	6.1	6.4	6.8	6.9	7.1	7.2	7.4	7.3	7.3	7.4	7.5	7.5	7.8
Housing loans sold to Cagamas	96.4	391.7	414.2	436.6	417.6	336.2	305.5	223.7	174.9	167.1	125.8	-4.3	123.2
Purchase of non-residential property	3.9	4.0	4.2	4.4	4.7	5.1	4.7	4.9	4.9	5.0	5.2	5.6	5.9
Personal use	5.6	6.2	3.4	3.7	4.1	4.6	4.8	5.3	5.8	6.2	6.0	6.0	5.7
Purchase of consumer durables	114.7	127.0	85.7	91.4	86.8	86.7	83.2	80.2	75.0	78.3	73.9	72.0	59.6
Credit card	17.5	16.3	14.3	13.0	12.7	13.2	12.1	11.7	10.8	11.1	10.8	10.5	8.9
Construction	0.3	0.8	0.5	-0.9	-0.4	-0.7	-1.3	0.8	3.1	5.8	4.3	5.5	5.8
Working capital	3.2	3.8	1.7	1.5	0.4	1.2	0.3	3.1	4.7	4.7	5.2	4.9	4.7
Other purpose	-1.4	-1.5	0.7	-1.9	1.3	0.8	-1.6	-0.1	0.4	3.8	2.5	6.9	6.8
<b>Total loans</b>	<b>4.7</b>	<b>5.0</b>	<b>4.4</b>	<b>4.2</b>	<b>4.1</b>	<b>4.4</b>	<b>4.0</b>	<b>4.9</b>	<b>5.3</b>	<b>5.7</b>	<b>5.8</b>	<b>6.0</b>	<b>6.1</b>

## Interest Rates - Average of the Period (% p.a), January 2023 - April 2024

	2023												2024			
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>Commercial Banks</b>																
Fixed deposits																
1 month	2.36	2.45	2.39	2.44	2.65	2.63	2.73	2.73	2.73	2.65	2.60	2.59	2.66	2.62	2.58	2.66
3 month	2.50	2.52	2.54	2.50	2.71	2.73	2.71	2.71	2.73	2.72	2.71	2.72	2.69	2.69	2.69	2.68
6 month	2.60	2.60	2.61	2.61	2.79	2.79	2.80	2.77	2.76	2.76	2.76	2.75	2.75	2.73	2.77	2.75
9 month	2.66	2.66	2.65	2.65	2.84	2.84	2.94	2.82	2.81	2.81	2.80	2.79	2.87	2.86	2.85	2.84
12 month	2.70	2.70	2.70	2.69	2.90	2.89	2.89	2.86	2.85	2.84	2.83	2.83	2.86	2.85	2.85	2.83
Savings deposit	0.85	0.85	0.86	0.87	0.93	0.94	0.96	0.95	0.94	0.94	0.94	0.94	0.93	0.93	0.94	0.94
Weighted Base Rate	3.42	3.42	3.42	3.42	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.66
Base Lending Rate	6.42	6.42	6.42	5.26	5.39	6.68	6.68	6.68	6.68	6.68	6.68	6.68	6.68	6.68	6.68	6.68
Average Lending Rate	5.05	5.13	5.19	4.87	5.02	5.08	5.07	5.10	5.09	5.10	5.48	5.45	5.40	5.34	5.37	5.36
Weighted Average Lending Rate	4.81	4.84	4.84	4.87	5.02	5.08	5.07	5.10	5.09	5.10	5.11	5.11	5.12	5.14	5.12	5.13
<b>Overnight policy rate (OPR)</b>	2.75	2.75	2.75	2.75	2.99	2.99	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
<b>Interbank rates</b>																
Overnight money	2.74	2.74	2.74	2.74	2.97	2.99	3.01	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.01	3.01
1 week	2.78	2.78	2.77	2.78	3.00	3.02	3.04	3.03	3.04	3.07	3.05	3.05	3.04	3.05	3.06	3.09
1 month	2.88	2.87	2.86	2.88	3.10	3.17	3.34	3.24	3.25	3.29	3.35	3.35	3.30	3.26	3.26	3.26
3 month	3.67	3.61	3.61	3.54	3.46	3.41	3.50	3.47	3.53	3.60	3.68	3.74	3.26	3.55	3.56	3.57
6 month	-	-	-	3.57	3.53	-	-	3.50	-	3.65	-	3.80	-	-	-	-
12 month	-	3.82	-	-	-	-	3.55	-	3.56	3.70	-	-	-	-	-	-

<sup>1</sup> End Period

"-" Mean no trading for the period.

**Principle Statistics of Labour Force, 2020 - 2022 and April 2023 - April 2024**

	2020	2021	2022	2023								2024				
				Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Labour Force ('000)	15,668	15,797	16,022	16,838	16,864	16,889	16,914	16,932	16,949	16,974	17,000	17,026	17,047	17,072	17,094	17,111
Employed ('000)	14,957	15,064	15,392	16,251	16,280	16,308	16,335	16,355	16,375	16,403	16,431	16,458	16,470	16,504	16,529	16,548
Unemployed ('000)	711	733	630	587	585	582	579	577	574	571	569	568	569	566	566	567
Outside Labour Force ('000)	7,226	7,221	7,110	7,228	7,227	7,226	7,225	7,231	7,239	7,238	7,235	7,234	7,233	7,233	7,233	7,233
Labour Force Participation Rate (%)	68.4	68.6	69.3	70.0	70.0	70.0	70.1	70.1	70.1	70.1	70.1	70.2	70.2	70.2	70.3	70.2
Unemployment Rate (%)	4.5	4.6	3.9	3.5	3.5	3.4	3.4	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.3	3.3
Retrenchment (no)	104,432	63,321		3,929	2,981	3,879	4,735	6,598	7,986	8,907	6,626	10,791	5,041	5,831	5,902	3,620
(%YoY)	252.8	-39.4		78.9	55.1	29.9	101.1	185.5	241.7	200.7	267.1	95.8	95.6	27.9	33.7	-7.9

<sup>1</sup> Starting from January 2015, retrenchment has adopted a new set of database provided by Jabatan Tenaga Kerja Semenanjung Malaysia.

**Principle Statistics of Labour Force - Quarter**

	2020	2021	2022	2023			
				Q2	Q3	Q4	Q1
Labour Force ('000)	15,668	15,797	16,022	16,727	16,824	16,912	16,962
Employed ('000)	14,957	15,064	15,392	16,146	16,251	16,347	16,401
Unemployed ('000)	711	733	630	581	573	565	561
Outside Labour Force ('000)	7,226	7,221	7,110	7,180	7,182	7,198	7,194
Labour Force Participation Rate (%)	68.4	68.6	69.3	70.0	70.1	70.1	70.2
Unemployment Rate (%)	4.5	4.6	3.9	3.5	3.4	3.3	3.3

**Labour Productivity (Value Added per Hour Worked by Economic Activity) (RM; Annual changes),**

Economic activity	2021	2022	2023	2021	2022	2023
	RM			% YoY		
<b>Agriculture</b>	<b>25.0</b>	<b>25.0</b>	<b>24.8</b>	<b>-4.7</b>	<b>-0.1</b>	<b>-0.8</b>
<b>Mining and quarrying</b>	<b>536.6</b>	<b>534.7</b>	<b>527.2</b>	<b>-3.2</b>	<b>-0.4</b>	<b>-1.4</b>
<b>Manufacturing</b>	<b>56.9</b>	<b>56.9</b>	<b>55.3</b>	<b>3.0</b>	<b>0.0</b>	<b>-2.8</b>
Vegetable and animal oils & fats and food processing	31.0	29.5	29.3	-4.7	-4.9	-0.4
Beverages and tobacco products	191.3	214.3	216.9	3.6	12.0	1.2
Textiles, wearing apparel and leather products	11.2	10.9	11.3	3.5	-2.2	3.1
Wood products, furniture, paper products and printing	32.1	30.8	29.3	4.4	-4.1	-4.9
Petroleum, chemical, rubber and plastic products	100.3	97.2	94.1	5.2	-3.1	-3.2
Non-metallic mineral products, basic metal and fabricated metal products	40.0	40.4	41.5	-0.8	0.9	2.8
Electrical, electronic and optical products	76.4	80.4	75.5	5.6	5.2	-6.1
Transport equipment, other manufacturing and repair	68.3	70.8	69.7	-6.6	3.6	-1.6
<b>Construction</b>	<b>16.5</b>	<b>16.2</b>	<b>16.9</b>	<b>-8.3</b>	<b>-1.9</b>	<b>4.4</b>
<b>Services</b>	<b>38.4</b>	<b>39.7</b>	<b>40.1</b>	<b>-3.9</b>	<b>3.4</b>	<b>1.0</b>
Utilities	165.4	158.0	157.4	-1.8	-4.5	-0.4
Wholesale and retail trade	39.6	41.2	42.6	-3.4	3.9	3.4
Food & beverages and accommodation	9.0	11.2	11.1	-17.4	25.5	-1.4
Transportation and storage	34.2	39.7	42.9	-5.8	16.3	8.0
Information and communication	163.5	160.4	161.2	-3.8	-1.9	0.5
Finance and insurance	125.4	126.7	119.9	4.7	1.0	-5.3
Real estate and business services	20.9	24.1	25.0	-12.2	15.2	3.9
Other services	33.8	34.0	35.0	-3.9	0.7	2.8
<b>Labour productivity</b>	<b>41.1</b>	<b>41.9</b>	<b>41.9</b>	<b>-2.4</b>	<b>2.0</b>	<b>0.1</b>

**Labour Productivity (Value Added per Hour Worked by Economic Activity)(RM; Annual changes), Q1 2023 - Q1 2024**

Economic activity	2023				2024	2022				2023				2024
	Q1	Q2	Q3	Q4	Q1	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	YoY(%)													
<b>Agriculture</b>	<b>23.1</b>	<b>23.0</b>	<b>27.1</b>	<b>25.8</b>	<b>23.3</b>	<b>1.3</b>	<b>-2.6</b>	<b>0.2</b>	<b>0.8</b>	<b>-0.4</b>	<b>-2.5</b>	<b>-1.4</b>	<b>1.0</b>	<b>0.9</b>
<b>Mining and quarrying</b>	<b>541.3</b>	<b>496.4</b>	<b>504.4</b>	<b>566.5</b>	<b>555.7</b>	<b>-4.7</b>	<b>-6.2</b>	<b>5.4</b>	<b>5.1</b>	<b>0.7</b>	<b>-6.5</b>	<b>-1.5</b>	<b>1.5</b>	<b>2.7</b>
<b>Manufacturing</b>	<b>55.0</b>	<b>54.0</b>	<b>55.3</b>	<b>56.9</b>	<b>54.8</b>	<b>0.0</b>	<b>-1.9</b>	<b>1.4</b>	<b>0.4</b>	<b>0.2</b>	<b>-3.9</b>	<b>-4.5</b>	<b>-2.8</b>	<b>-0.3</b>
Vegetable and animal oils & fats and food processing	26.1	29.4	30.7	31.1	25.5	-6.6	-7.4	-5.0	-0.4	2.2	-3.0	-3.5	2.9	-2.4
Beverages and tobacco products	203.9	246.0	211.4	205.4	185.0	-0.3	20.9	45.4	-5.4	5.6	-2.8	5.6	-3.4	-9.3
Textiles, wearing apparel and leather products	11.5	10.7	11.2	11.8	11.9	-3.7	-7.0	1.5	1.2	4.4	3.8	2.8	1.5	3.1
Wood products, furniture, paper products and printing	31.8	29.2	27.3	29.0	32.5	0.7	-6.1	-3.2	-7.4	-6.4	-6.2	-6.4	0.1	2.3
Petroleum, chemical, rubber and plastic products	89.7	88.1	101.6	96.7	87.1	-4.5	-5.4	-1.4	-1.5	-0.3	-4.6	-4.8	-3.0	-2.9
Non-metallic mineral products, basic metal and fabricated metal products	41.2	41.6	40.2	42.9	43.6	3.4	-0.9	-0.1	1.4	1.9	3.9	2.5	2.7	6.1
Electrical, electronic and optical products	82.8	72.4	73.5	73.6	80.3	8.0	3.7	5.8	3.6	-0.9	-7.5	-7.7	-8.2	-3.0
Transport equipment, other manufacturing and repair	59.0	72.3	64.4	83.4	60.7	-4.6	7.5	19.0	-2.1	0.0	-4.5	-2.0	1.2	2.8
<b>Construction</b>	<b>16.7</b>	<b>16.5</b>	<b>17.4</b>	<b>17.2</b>	<b>18.7</b>	<b>-8.1</b>	<b>-5.0</b>	<b>-2.1</b>	<b>8.1</b>	<b>6.4</b>	<b>3.5</b>	<b>5.1</b>	<b>2.6</b>	<b>12.5</b>
<b>Services</b>	<b>39.3</b>	<b>39.0</b>	<b>40.4</b>	<b>41.5</b>	<b>40.0</b>	<b>1.2</b>	<b>4.0</b>	<b>6.0</b>	<b>2.6</b>	<b>2.7</b>	<b>0.0</b>	<b>0.0</b>	<b>1.4</b>	<b>1.8</b>
Utilities	149.7	161.2	158.6	159.9	159.8	-2.9	-1.5	-5.5	-8.0	-2.5	-1.5	-2.7	5.1	6.8
Wholesale and retail trade	40.2	40.4	43.9	45.9	40.8	-2.2	6.2	10.6	1.8	4.9	0.7	3.2	5.1	1.6
Food & beverages and accommodation	11.3	11.1	10.7	11.2	11.4	15.7	26.5	42.3	20.5	5.6	0.0	-5.5	-5.0	1.1
Transportation and storage	42.2	41.8	42.8	44.7	46.6	20.8	19.0	18.5	8.1	7.8	5.9	7.1	11.1	10.4
Information and communication	163.9	161.9	161.3	157.7	160.9	-0.4	1.2	-4.5	-3.5	-0.5	-2.4	1.4	3.2	-1.8
Finance and insurance	132.3	111.1	122.0	115.3	120.4	-1.6	-3.4	3.3	6.0	6.3	-8.0	-5.3	-13.5	-9.0
Real estate and business services	24.1	24.9	25.2	25.9	25.9	5.5	14.9	24.0	17.3	4.7	2.7	0.9	7.3	7.2
Other services	34.1	34.2	34.8	36.8	34.9	2.7	0.7	-1.7	1.0	2.6	4.0	2.0	2.8	2.5
<b>Labour productivity</b>	<b>41.2</b>	<b>40.7</b>	<b>42.2</b>	<b>43.6</b>	<b>42</b>	<b>0.4</b>	<b>1.2</b>	<b>3.9</b>	<b>2.3</b>	<b>1.9</b>	<b>-1.2</b>	<b>-1</b>	<b>0.6</b>	<b>1.9</b>

## Mean and Median Monthly Household Gross Income by Strata, Ethnic Group & State (RM), 2002 - 2022

Strata, Ethnic Group & State	Mean (RM)									Median (RM)								
	2002	2004	2007	2009	2012	2014	2016	2019	2022	2002	2004	2007	2009	2012	2014	2016	2019	2022
<b>MALAYSIA</b>	<b>3,011</b>	<b>3,249</b>	<b>3,686</b>	<b>4,025</b>	<b>5,000</b>	<b>6,141</b>	<b>6,958</b>	<b>7,901</b>	<b>8,479</b>	<b>2,049</b>	<b>2,211</b>	<b>2,552</b>	<b>2,841</b>	<b>3,626</b>	<b>4,585</b>	<b>5,228</b>	<b>5,873</b>	<b>6,338</b>
<b>Strata</b>																		
Urban	3,652	3,956	4,356	4,705	5,742	6,833	7,671	8,635	9,428	2,582	3,767	3,144	3,435	4,238	5,156	5,860	6,561	7,243
Rural	1,729	1,875	2,283	2,545	3,080	3,831	4,359	5,004	5,147	1,289	1,402	1,709	1,836	2,372	3,123	3,471	3,828	4,094
<b>Ethnic Group</b>																		
Bumiputera	2,376	2,711	3,156	3,624	4,457	5,548	6,267	7,093	7,599	1,695	1,862	2,228	2,534	3,282	4,214	4,846	5,420	5,793
Chinese	4,279	4,437	4,853	5,011	6,366	7,666	8,750	9,895	10,656	2,943	3,089	3,452	3,643	4,643	5,708	6,582	7,391	8,167
Indians	3,044	3,456	3,799	3,999	5,233	6,246	7,150	8,216	8,950	2,272	2,469	2,760	2,853	3,676	4,627	5,428	5,981	6,627
Others	2,165	2,312	3,561	3,640	3,843	6,011	4,951	5,933	5,960	1,542	1,567	1,884	2,162	2,762	4,372	3,780	4,181	4,339
<b>State</b>																		
Johor	2,963	3,076	3,457	3,835	4,658	6,207	6,928	8,013	8,517	2,212	2,325	2,726	2,958	3,650	5,197	5,652	6,427	6,879
Kedah	1,966	2,126	2,408	2,667	3,425	4,478	4,971	5,522	5,550	1,451	1,607	1,756	1,966	2,633	3,451	3,811	4,325	4,402
Kelantan	1,674	1,829	2,143	2,536	3,168	3,715	4,214	4,874	4,885	1,154	1,258	1,510	1,713	2,276	2,716	3,079	3,563	3,614
Melaka	2,650	2,791	3,421	4,184	4,759	6,046	6,849	7,741	8,057	2,051	2,308	2,717	3,005	3,923	5,029	5,588	6,054	6,210
Negeri Sembilan	2,739	2,886	3,336	3,540	4,576	5,271	5,887	6,707	6,788	2,080	2,288	2,556	2,711	3,575	4,128	4,579	5,005	5,226
Pahang	1,991	2,410	2,995	3,279	3,745	4,343	5,012	5,667	5,777	1,423	1,783	2,235	2,479	3,067	3,389	3,979	4,440	4,753
Pulau Pinang	3,496	3,531	4,004	4,407	5,055	5,993	6,771	7,774	8,267	2,572	2,650	2,902	3,200	4,039	4,702	5,409	6,169	6,502
Perak	2,153	2,207	2,545	2,809	3,548	4,268	5,065	5,645	5,779	1,613	1,732	1,905	2,094	2,665	3,451	4,006	4,273	4,494
Perlis	2,006	2,046	2,541	2,617	3,538	4,445	4,998	5,476	5,664	1,431	1,459	1,746	1,832	2,387	3,500	4,204	4,594	4,713
Selangor	4,406	5,175	5,580	5,962	7,023	8,252	9,463	10,827	12,233	3,144	3,588	4,046	4,306	5,353	6,214	7,225	8,210	9,983
Terengganu	1,837	1,984	2,463	3,017	3,967	4,816	5,776	6,815	7,248	1,331	1,353	1,796	2,096	3,034	3,777	4,694	5,545	5,878
Sabah	2,406	2,487	2,837	3,102	4,013	4,879	5,354	5,745	6,171	1,583	1,606	1,189	2,066	2,860	3,745	4,110	4,235	4,577
Sarawak	2,515	2,725	3,349	3,581	4,293	4,934	5,387	5,959	6,457	1,704	1,804	2,250	2,394	3,047	3,778	4,163	4,544	4,978
W.P. Kuala Lumpur	4,930	5,011	5,322	5,488	8,586	10,629	11,692	13,257	13,325	3,364	3,336	3,697	4,409	5,847	7,620	9,073	10,549	10,234
W.P. Labuan	n.a	n.a	3,726	4,407	6,317	7,591	8,174	8,319	8,250	n.a	n.a	2,777	3,498	5,063	5,684	5,928	6,726	6,904
W.P. Putrajaya	n.a	n.a	5,294	6,747	8,101	10,401	11,555	12,840	13,473	n.a	n.a	4,288	5,450	6,486	7,512	8,275	9,983	10,056

Notes :

Data is based on Malaysian citizens

n.a.: Not applicable

**Income Share, Median, Mean Household Income and Income Threshold by Household Decile Group, Malaysia, 2022**

Decile Group		Income Share (%)	Median Household Income (RM)	Mean Household Income (RM)	Income Threshold (RM)
<b>T20</b>	<b>T2</b>	30.3	20,776	25,719	15,870 and above
	<b>T1</b>	16.0	13,475	13,585	11,820 - 15,86
<b>M40</b>	<b>M4</b>	12.5	10,552	10,577	9,450 - 11,819
	<b>M3</b>	10.1	8,523	8,536	7,690 - 9,449
	<b>M2</b>	8.2	6,979	6,989	6,340 - 7,689
	<b>M1</b>	6.8	5,770	5,782	5,250 - 6,339
	<b>B4</b>	5.6	4,764	4,771	4,310 - 5,249
<b>B40</b>	<b>B3</b>	4.6	3,875	3,874	3,440 - 4,309
	<b>B2</b>	3.6	3,034	3,018	2,560 - 3,439
	<b>B1</b>	2.3	2,012	1,941	Less than 2,560

Median of monthly household gross income by ethnic group of head of household, strata and state, Malaysia, 1995 - 2022

		2002	2004	2007	2009	2012	2014	2016	2019	2022
<b>Top 20%</b>										
<b>Malaysia</b>		<b>7,745</b>	<b>8,337</b>	<b>9,173</b>	<b>9,987</b>	<b>12,159</b>	<b>14,305</b>	<b>16,088</b>	<b>18,506</b>	<b>19,652</b>
<b>Strata</b>	Urban	9,085	9,863	10,576	11,348	13,654	15,690	17,416	19,910	21,416
	Rural	4,057	4,330	5,220	6,033	6,905	8,180	9,471	11,052	11,009
<b>Ethnic</b>	Bumiputera	5,849	6,877	7,666	8,976	10,666	12,630	14,098	16,089	17,127
	Chinese	10,914	11,131	11,878	12,152	15,254	17,981	20,534	23,389	24,888
	Indians	7,055	8,405	9,119	9,774	13,127	14,604	16,163	19,592	20,943
	Others	5,472	6,016	10,830	10,123	9,741	14,732	11,541	14,148	14,068
<b>Middle 40%</b>										
<b>Malaysia</b>		<b>2,660</b>	<b>2,875</b>	<b>3,282</b>	<b>3,631</b>	<b>4,573</b>	<b>5,662</b>	<b>6,502</b>	<b>7,348</b>	<b>7,971</b>
<b>Strata</b>	Urban	3,265	3,524	3,947	4,296	5,294	6,310	7,208	8,088	8,942
	Rural	1,612	1,762	2,104	2,313	2,930	3,729	4,194	4,700	4,941
<b>Ethnic</b>	Bumiputera	2,167	2,408	2,863	3,272	4,123	5,190	5,953	6,712	7,226
	Chinese	3,780	3,951	4,389	4,560	5,836	7,049	8,162	9,284	10,104
	Indians	2,860	3,116	3,393	3,569	4,589	5,646	6,669	7,450	8,258
	Others	1,931	1,973	2,459	2,875	3,341	5,510	4,489	5,236	5,351
<b>Bottom 40%</b>										
<b>Malaysia</b>		<b>1,019</b>	<b>1,101</b>	<b>1,345</b>	<b>1,440</b>	<b>1,847</b>	<b>2,537</b>	<b>2,848</b>	<b>3,152</b>	<b>3,401</b>
<b>Strata</b>	Urban	1,344	1,450	1,655	1,794	2,235	2,927	3,262	3,454	3,920
	Rural	699	783	994	1,033	1,319	1,760	1,969	2,286	2,424
<b>Ethnic</b>	Bumiputera	868	952	1,194	1,300	1,686	2,367	2,666	2,978	3,208
	Chinese	1,485	1,597	1,805	1,897	2,455	3,127	3,446	3,760	4,092
	Indians	1,249	1,339	1,545	1,547	1,937	2,672	3,131	3,299	3,648
	Others	766	820	1,025	1,187	1,472	2,234	2,131	2,539	2,539

**Median and mean monthly gross household income and Gini coefficient, Malaysia, 2019 and 2022**

State	Monthly Household Gross Income (RM)				Gini Coefficient	
	median		mean		2019	2022
	2019	2022	2019	2022		
<b>Malaysia</b>	<b>5, 873</b>	<b>6,338</b>	<b>7,901</b>	<b>8,479</b>	<b>0.407</b>	<b>0.404</b>
Johor	6,427	6,879	8,013	8,517	0.366	0.367
Kedah	4,325	4,402	5,522	5,550	0.354	0.359
Kelantan	3,563	3,614	4,874	4,885	0.378	0.385
Melaka	6,054	6,210	7,741	8,057	0.383	0.370
Negeri Sembilan	5,005	5,226	6,707	6,788	0.391	0.369
Pahang	4,440	4,753	5,667	5,777	0.330	0.308
Pulau Pinang	6,169	6,502	7,774	8,267	0.359	0.371
Perak	4,273	4,494	5,645	5,779	0.377	0.368
Perlis	4,594	4,713	5,476	5,664	0.334	0.336
Selangor	8,210	9,983	10,827	12,233	0.393	0.361
Terengganu	5,545	5,878	6,815	7,248	0.335	0.326
Sabah	4,235	4,577	5,745	6,171	0.397	0.395
Sarawak	4,544	4,978	5,959	6,457	0.387	0.382
W.P. Kuala Lumpur	10,549	10,234	13,257	13,325	0.350	0.380
W.P. Labuan	6,726	6,904	8,319	8,250	0.333	0.300
W.P. Putrajaya	9,983	10,056	12,840	13,473	0.361	0.368

### Incidence of Poverty by Strata, Ethnic Group and State (%), 2019 - 2022

Strata, Ethnic Group & State	Hardcore poverty			Relative poverty			Absolute poverty		
	2019*	2020***	2022	2016	2019	2022	2016	2019**	2022
<b>MALAYSIA</b>	<b>0.4</b>	<b>1.0</b>	<b>0.2</b>	<b>15.9</b>	<b>16.9</b>	<b>16.6</b>	<b>0.4</b>	<b>5.6</b>	<b>6.2</b>
<b>Strata</b>									
Urban	0.2	0.8	0.1	11.1	12.8	11.9	0.2	3.8	4.5
Rural	0.9	1.9	0.7	33.0	33.2	33.3	1.0	12.4	12
<b>Ethnic Group</b>									
Bumiputera	0.5	1.3	0.3	18.2	18.8	18.6	0.5	7.2	7.9
Chinese	0.1	0.2	0.0	10.3	12.3	12.1	0.1	1.4	1.9
Indians	0.4	1.1	0.1	12.0	15.4	13.7	0.1	4.8	5.4
Others	0.7	1.8	0.3	30.9	27.9	30.6	1.5	13.5	6.5
<b>State</b>									
Johor	0.2	0.3	0.2	13.5	15.3	15.9	0.0	3.9	4.6
Kedah	3.0	1.3	0.3	15.9	10.9	11.9	0.2	8.8	9
Kelantan	3.6	1.3	1.5	12.1	9.9	12.2	0.4	12.4	13.2
Melaka	0.1	0.2	0.2	10.7	17.0	13.2	0.0	3.9	4.2
Negeri Sembilan	0.3	0.2	0.1	15.5	11.6	13.3	0.2	4.3	4.4
Pahang	0.1	1.0	0.4	8.2	6.0	7.7	0.2	4.3	6.3
Pulau Pinang	0.3	0.0	0.1	6.6	13.2	15.3	0.1	1.9	2
Perak	1.3	1.1	0.7	14.1	11.3	13.5	0.2	7.3	7.5
Perlis	1.8	1.7	1.4	12.0	12.0	12.6	0.1	3.9	4
Selangor	0.2	0.0	0.1	10.7	15.3	14.2	0.0	1.2	1.5
Terengganu	2.8	4.4	0.8	10.2	8.2	6.9	0.4	6.1	6.2
Sabah	3.1	6.9	3.8	17.6	14.7	14.5	2.9	19.5	19.7
Sarawak	0.6	1.1	0.7	16.8	15.2	16.2	0.6	9.0	10.8
W.P. Kuala Lumpur	0.0	0.2	0.1	13.8	10.6	12.7	0.0	0.2	1.4
W.P. Labuan	n.a	0.2	0.1	11.6	12.9	7.0	0.0	3.1	2.5
W.P. Putrajaya	n.a	n.a	0.0	6.8	12.1	11.4	0.0	0.4	0.1

**Note:**

(0.0) refers to the value that is too small, at less than half the smallest unit shown.

Poverty Line Income for Overall Poverty and Hardcore Poverty (RM)

\* Starting 1989, data is based on Malaysian citizens

\* Starting 2019, data is based on 2019 methodology PLI

\*\*\* Household Income Estimates and Incidence of Poverty Report 2020

## Demographic Structure, Malaysia, 2020-2023

	2020	2021	2022	2023 <sup>P</sup>
<b>Population ('000)</b>				
<i>Total</i>	32,447.4	32,576.3	32,698.1	33,379.5
<i>Citizens</i>	29,756.3	30,016.8	30,198.2	30,415.3
<i>Non-citizens</i>	2,691.1	2,559.5	2,500.0	2,964.2
<i>Male</i>	16,966.2	17,000.5	17,039.8	17,460.0
<i>Female</i>	15,481.2	15,575.8	15,658.3	15,919.5
<b>Citizenship (%)</b>				
<i>Citizens</i>	91.7	92.1	92.4	91.1
<i>Non-citizens</i>	8.3	7.9	7.6	8.9
<b>Annual population growth rate (%)</b>	1.7	0.4	0.4	2.1
<b>Ethnic group of citizens (%)</b>				
<b>Bumiputera</b>	69.4	69.6	69.9	70.1
<i>Malay</i>	56.8	57.4	57.7	57.9
<i>Other Bumiputera</i>	12.6	12.2	12.2	12.2
<i>Chinese</i>	23.2	23.0	22.8	22.6
<i>Indians</i>	6.7	6.7	6.6	6.6
<i>Others</i>	0.7	0.7	0.7	0.7
<b>Age structure (%)</b>				
Population aged 0-14 years	24.0	23.6	23.2	22.6
Population aged 15-64 years	69.3	69.4	69.6	70.0
Population aged 65 years and over	6.8	7.0	7.2	7.4
<b>Median age (years)</b>	29.7	30.1	30.4	30.7
<b>Dependency ratio</b>				
<i>Total</i>	44.3	44.1	43.7	42.9
<i>Young age</i>	34.6	34.0	33.3	32.3
<i>Old age</i>	9.7	10.1	10.4	10.6
<b>Sex ratio</b>				
<i>Total</i>	110	109	109	110
<i>Citizens</i>	103	103	103	103
<i>Non-citizens</i>	229	228	227	226
<b>Population density (per km2)</b>	98	99	99	101

Note: p Preliminary

**Distribution of Population by State (Total; % Share), 2000 - 2023**

State	Total						Share (%)					
	2000	2010	2020	2021	2022	2023 <sup>P</sup>	2000	2010	2020	2021	2022	2023 <sup>P</sup>
Johor	2,585.0	3,230.4	4,009.7	4,020.0	4,028.3	4,100.9	11.6	11.8	12.4	12.3	12.3	12.3
Kedah	1,571.1	1,899.8	2,131.4	2,151.7	2,163.1	2,187.5	7.1	6.9	6.6	6.6	6.6	6.6
Kelantan	1,287.4	1,470.7	1,792.5	1,812.3	1,830.6	1,857.6	5.8	5.4	5.5	5.6	5.6	5.6
Melaka	605.2	790.1	998.4	998.4	1,004.5	1,008.6	2.7	2.9	3.1	3.1	3.1	3.0
Negeri Sembilan	829.8	986.2	1,200.0	1,204.2	1,207.9	1,224.3	3.7	3.6	3.7	3.7	3.7	3.7
Pahang	1,229.1	1,440.7	1,591.3	1,601.5	1,614.3	1,642.7	5.5	5.2	4.9	4.9	4.9	4.9
Pulau Pinang	1,231.2	1,526.3	1,740.4	1,740.0	1,740.9	1,771.6	5.5	5.6	5.4	5.3	5.3	5.3
Perak	1,973.4	2,299.6	2,496.0	2,515.8	2,514.4	2,540.4	8.9	8.4	7.7	7.7	7.7	7.6
Perlis	198.3	225.6	284.9	287.6	289.8	292.7	0.9	0.8	0.9	0.9	0.9	0.9
Selangor	3,952.8	5,345.5	6,994.4	7,014.7	7,050.3	7,205.3	17.8	19.4	21.6	21.5	21.6	21.6
Terengganu	880.2	1,011.4	1,149.4	1,170.6	1,186.6	1,209.4	4.0	3.7	3.5	3.6	3.6	3.6
Sabah	2,468.2	3,117.4	3,418.8	3,412.6	3,414.9	3,592.8	11.1	11.3	10.5	10.5	10.4	10.8
Sarawak	2,009.9	2,399.8	2,453.7	2,465.6	2,473.5	2,509.5	9.1	8.7	7.6	7.6	7.6	7.5
W.P. Kuala Lumpur	1,305.8	1,588.8	1,982.1	1,964.0	1,961.2	1,998.6	5.9	5.8	6.1	6.0	6.0	6.0
W.P. Labuan	70.9	83.9	95.1	96.0	96.9	99.5	0.3	0.3	0.3	0.3	0.3	0.3
W.P. Putrajaya	..	68.4	109.2	115.2	117.0	119.2	..	0.2	0.3	0.4	0.4	0.4
<b>MALAYSIA</b>	<b>22,198.3</b>	<b>27,484.6</b>	<b>32,447.4</b>	<b>32,576.3</b>	<b>32,698.1</b>	<b>33,379.5</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

**Gross Domestic Product of Selected Countries at Constant prices (Annual changes), 2015 - 2029<sup>f</sup>**

Country	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
<b>World Output</b>	<b>3.4</b>	<b>3.2</b>	<b>3.8</b>	<b>3.6</b>	<b>2.8</b>	<b>-2.8</b>	<b>6.3</b>	<b>3.0</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.5</b>
<b>Advanced Economies</b>	<b>2.3</b>	<b>1.8</b>	<b>2.5</b>	<b>2.3</b>	<b>1.7</b>	<b>-4.2</b>	<b>5.6</b>	<b>2.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.8</b>	<b>1.9</b>	<b>1.8</b>	<b>1.7</b>	
<b>European Union</b>	<b>2.5</b>	<b>2.0</b>	<b>3.1</b>	<b>2.3</b>	<b>2.0</b>	<b>-5.6</b>	<b>5.9</b>	<b>3.6</b>	<b>0.7</b>	<b>1.5</b>	<b>2.1</b>	<b>2.0</b>	<b>1.8</b>	<b>1.7</b>	
United States	2.9	1.8	2.5	3.0	2.5	-2.2	5.8	1.9	2.5	2.7	1.9	2.0	2.1	2.1	2.1
Euro Area	2.0	1.9	2.6	1.8	1.6	-6.1	5.4	3.5	0.8	1.4	1.9	1.7	1.5	1.4	
Germany	1.5	2.2	2.7	1.0	1.1	-3.8	3.2	1.8	-0.3	0.2	1.3	1.5	1.1	0.8	0.7
France	1.1	1.1	2.3	1.9	1.8	-7.5	6.3	2.5	0.9	0.7	1.4	1.6	1.5	1.4	1.3
Italy	0.8	1.3	1.7	0.9	0.5	-9.0	8.3	4.0	0.9	0.7	0.7	0.2	0.3	0.8	0.8
Spain	3.8	3.0	3.0	2.3	2.0	-11.2	6.4	5.8	2.5	1.9	2.1	1.8	1.6	1.6	1.6
Japan	1.6	0.8	1.7	0.6	-0.4	-4.1	2.6	1.0	1.9	0.9	1.0	0.8	0.6	0.6	0.4
United Kingdom	2.2	1.9	2.7	1.4	1.6	-10.4	8.7	4.3	0.1	0.5	1.5	1.7	1.7	1.6	1.4
Canada	0.7	1.0	3.0	2.7	1.9	-5.0	5.3	3.8	1.1	1.2	2.3	1.9	1.7	1.7	1.7
<b>Other Advanced Economies</b>	<b>2.3</b>	<b>2.6</b>	<b>3.1</b>	<b>2.8</b>	<b>2.0</b>	<b>-1.6</b>	<b>5.7</b>	<b>2.6</b>	<b>1.8</b>	<b>2.2</b>	<b>2.3</b>	<b>2.3</b>	<b>2.2</b>	<b>2.2</b>	
Republic of Korea	2.8	2.9	3.2	2.9	2.2	-0.7	4.3	2.6	1.4	2.3	2.3	2.2	2.1	2.1	2.0
Australia	2.3	2.7	2.4	2.8	1.8	-2.1	5.6	3.8	2.1	1.5	2.0	2.2	2.2	2.2	2.3
Taiwan, China	1.5	2.2	3.3	2.8	3.1	3.4	6.6	2.6	1.4	3.1	2.7	2.5	2.4	2.3	2.0
Singapore	3.0	3.6	4.5	3.5	1.3	-3.9	9.7	3.8	1.1	2.1	2.3	2.5	2.5	2.5	2.5
Hong Kong SAR	2.4	2.2	3.8	2.8	-1.7	-6.5	6.5	-3.7	3.2	2.9	2.7	2.6	2.6	2.6	2.6
<b>Emerging market and developing economies</b>	<b>4.3</b>	<b>4.4</b>	<b>4.8</b>	<b>4.6</b>	<b>3.6</b>	<b>-1.8</b>	<b>6.9</b>	<b>4.1</b>	<b>4.0</b>	<b>4.0</b>	<b>4.1</b>	<b>4.1</b>	<b>4.0</b>	<b>3.9</b>	
<b>Emerging and developing Asia</b>	<b>6.8</b>	<b>6.8</b>	<b>6.6</b>	<b>6.4</b>	<b>5.2</b>	<b>-0.5</b>	<b>7.5</b>	<b>4.5</b>	<b>5.2</b>	<b>4.8</b>	<b>4.9</b>	<b>4.8</b>	<b>4.6</b>	<b>4.5</b>	
China	7.0	6.9	6.9	6.8	6.0	2.2	8.5	3.0	5.2	4.6	4.1	3.8	3.6	3.4	3.3
India	8.0	8.3	6.8	6.5	3.9	-5.8	9.7	7.0	7.8	6.8	6.5	6.5	6.5	6.5	6.5
ASEAN-5	4.6	4.8	5.2	5.0	4.3	-4.4	4.0	5.5	4.2	4.5	4.5	4.6	4.5	4.5	
Indonesia	4.9	5.0	5.1	5.2	5.0	-2.1	3.7	5.3	5.0	5.0	5.1	5.1	5.1	5.1	5.1
<b>Malaysia</b>	<b>5.0</b>	<b>4.5</b>	<b>5.8</b>	<b>4.8</b>	<b>4.4</b>	<b>-5.5</b>	<b>3.3</b>	<b>8.7</b>	<b>3.7</b>	<b>4.4</b>	<b>4.4</b>	<b>4.4</b>	<b>4.0</b>	<b>4.0</b>	<b>4.0</b>
Philippines	6.3	7.1	6.9	6.3	6.1	-9.5	5.7	7.6	5.6	6.2	6.2	6.2	6.3	6.3	6.4
Thailand	3.1	3.4	4.2	4.2	2.1	-6.1	1.5	2.5	1.9	2.7	2.9	3.0	3.0	3.0	3.0
Brazil	-3.5	-3.3	1.3	1.8	1.2	-3.3	4.8	3.0	2.9	2.2	2.1	2.1	2.0	2.0	2.0

Source: International Monetary Fund, World Economic Outlook Database, April 2024

Selected Sovereign Ratings

Malaysia	End-2023		31 May, 2024		End-2023		31 May, 2024		End-2023		31 May, 2024	
	Fitch		Moody's		S&P		IIRA					
	BBB+ (Stable)		A3 (Stable)		A- (Stable)		A- (Stable)					
	A+ (Stable)		A+ (Stable)		A (Stable)		A (Stable)					
	AAA (Stable)		AAA (Stable)									

Issuer	End-2023		31 May, 2024		End-2023		31 May, 2024		End-2023		31 May, 2024	
	Fitch		Moody's		S&P							
Australia	AAA (Stable)	AAA (Stable)	Aaa (Stable)	Aaa (Stable)	AAA (Stable)	AAA (Stable)	AAA (Stable)	AAA (Stable)				
Germany	AAA (Stable)	AAA (Stable)	Aaa (Stable)	Aaa (Stable)	AAA (Stable)	AAA (Stable)	AAA (Stable)	AAA (Stable)				
Singapore	AAA (Stable)	AAA (Stable)	Aaa (Stable)	Aaa (Stable)	AAA (Stable)	AAA (Stable)	AAA (Stable)	AAA (Stable)				
Sweden	AAA (Stable)	AAA (Stable)	Aaa (Stable)	Aaa (Stable)	AAA (Stable)	AAA (Stable)	AAA (Stable)	AAA (Stable)				
United States	AA+ (Stable)	AA+ (Stable)	Aaa (Negative)	Aaa (Negative)	AA+ (Stable)	AA+ (Stable)	AA+ (Stable)	AA+ (Stable)				
Abu Dhabi	AA (Stable)	AA (Stable)	Aa2 (Stable)	Aa2 (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)				
France	AA- (Stable)	AA- (Stable)	Aa2 (Stable)	Aa2 (Stable)	AA (Negative)	AA (Stable)	AA- (Stable)	AA- (Stable)				
Taiwan	AA (Stable)	AA (Stable)	Aa3 (Stable)	Aa3 (Stable)	AA+ (Stable)	AA+ (Stable)	AA+ (Stable)	AA+ (Stable)				
Hong Kong	AA- (Stable)	AA- (Stable)	Aa3 (Negative)	Aa3 (Negative)	AA+ (Stable)	AA+ (Stable)	AA+ (Stable)	AA+ (Stable)				
South Korea	AA- (Stable)	AA- (Stable)	Aa2 (Stable)	Aa2 (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)				
United Kingdom	AA- (Negative)	AA- (Stable)	Aa3 (Stable)	Aa3 (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)				
Qatar	AA- (Positive)	AA (Stable)	Aa3 (Positive)	Aa2 (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)				
Estonia	A+ (Stable)	A+ (Stable)	A1 (Stable)	A1 (Stable)	AA- (Negative)	AA- (Stable)	A+ (Stable)	A+ (Stable)				
Ireland	AA- (Positive)	AA- (Stable)	Aa3 (Stable)	Aa3 (Stable)	AA (Stable)	AA (Stable)	AA (Stable)	AA (Stable)				
Kuwait	AA- (Stable)	AA- (Stable)	A1 (Stable)	A1 (Stable)	A+ (Stable)	A+ (Stable)	A+ (Stable)	A+ (Stable)				
China	A+ (Stable)	A+ (Negative)	A1 (Negative)	A1 (Negative)	A+ (Stable)	A+ (Stable)	A+ (Stable)	A+ (Stable)				
Japan	A (Stable)	A (Stable)	A1 (Stable)	A1 (Stable)	A+ (Stable)	A+ (Stable)	A+ (Stable)	A+ (Stable)				
Slovakia	A- (Stable)	A- (Stable)	A2 (Negative)	A2 (Negative)	A+ (Stable)	A+ (Stable)	A+ (Stable)	A+ (Stable)				
Malta	A+ (Stable)	A+ (Stable)	A2 (Stable)	A2 (Stable)	A- (Stable)	A- (Stable)	A- (Stable)	A- (Stable)				
Slovenia	A (Stable)	A (Stable)	A3 (Stable)	A3 (Stable)	AA- (Stable)	AA- (Stable)	AA- (Stable)	AA- (Stable)				
Lithuania	A (Stable)	A (Stable)	A2 (Stable)	A2 (Stable)	A (Stable)	A (Stable)	A (Stable)	A (Stable)				
Saudi Arabia	A+ (Stable)	A+ (Stable)	A1 (Positive)	A1 (Positive)	A (Stable)	A (Stable)	A (Stable)	A (Stable)				
Latvia	A- (Positive)	A- (Positive)	A3 (Stable)	A3 (Stable)	A (Stable)	A (Stable)	A+ (Negative)	A+ (Negative)				
Spain	A- (Stable)	A- (Stable)	Baa1 (Stable)	Baa1 (Positive)	A (Stable)	A (Stable)	A (Stable)	A (Stable)				
Thailand	BBB+ (Stable)	BBB+ (Stable)	Baa1 (Stable)	Baa1 (Stable)	BBB+ (Stable)	BBB+ (Stable)	BBB+ (Stable)	BBB+ (Stable)				
Philippines	BBB (Stable)	BBB (Stable)	Baa2 (Stable)	Baa2 (Stable)	BBB+ (Stable)	BBB+ (Stable)	BBB+ (Stable)	BBB+ (Stable)				
Indonesia	BBB (Stable)	BBB (Stable)	Baa2 (Stable)	Baa2 (Stable)	BBB (Stable)	BBB (Stable)	BBB (Stable)	BBB (Stable)				
Portugal	A- (Stable)	A- (Stable)	A3 (Stable)	A3 (Stable)	BBB+ (Positive)	BBB+ (Positive)	A- (Positive)	A- (Positive)				
Italy	BBB (Stable)	BBB (Stable)	Baa3 (Stable)	Baa3 (Stable)	BBB (Stable)	BBB (Stable)	BBB (Stable)	BBB (Stable)				
Russia	WD	WD	WR	WR	NR	NR	NR	NR				
India	BBB- (Stable)	BBB- (Stable)	Baa3 (Stable)	Baa3 (Stable)	BBB- (Stable)	BBB- (Stable)	BBB- (Positive)	BBB- (Positive)				
Greece	BB- (Stable)	BB- (Stable)	Ba1 (Stable)	Ba1 (Stable)	BBB- (Stable)	BBB- (Stable)	BBB- (Positive)	BBB- (Positive)				
Vietnam	BB+ (Stable)	BB+ (Stable)	Ba2 (Stable)	Ba2 (Stable)	BB+ (Stable)	BB+ (Stable)	BB+ (Stable)	BB+ (Stable)				
Ukraine	CC	CC	Ca (Stable)	Ca (Stable)	CCC (Negative)	CCC (Negative)	CC (Negative)	CC (Negative)				

Note : Rating Watch Negative (RWN)



RECENT

OUTLOOK CHANGE	By	Issuer	From	To	Notes
29-May-24	S&P	India	BBB- (Stable)	BBB- (Positive)	
31-May-24	S&P	France	AA (Negative)	AA- (Stable)	↑
31-May-24	S&P	Estonia	AA- (Negative)	A+ (Stable)	
31-May-24	Fitch	Ireland	AA- (Positive)	AA (Stable)	
31-May-24	S&P	Lithuania	A+ (Negative)	A (Stable)	
31-May-24	S&P	Latvia	A+ (Negative)	A (Stable)	↑

RATING UPGRADE	By	Issuer	From	To	Notes
31-May-24	Fitch	Ireland	AA- (Positive)	AA (Stable)	

Note:

- WD - Withdrawn
- WR - Withdrawal of Ratings
- NR - Not Rated
- RWN - Rating Watch Negative

RATING DOWNGRADE	By	Issuer	From	To	Notes
31-May-24	S&P	France	AA (Negative)	AA- (Stable)	
31-May-24	S&P	Lithuania	A+ (Negative)	A (Stable)	
31-May-24	S&P	Latvia	A+ (Negative)	A (Stable)	
31-May-24	S&P	Estonia	AA- (Negative)	A+ (Stable)	

Source: Bloomberg