

Mukhriz dismisses GFI claims as 'bizarre'
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The government will not look into claims by an international organisation that Malaysia had suffered illicit financial outflows in excess of US\$291 billion due to corruption and mismanagement between 2000 and 2008.

International Trade and Industry deputy minister Mukhriz Mahathir said he does not see the relevance of the figures quoted in a recent Global Financial Integrity report.

The financial watchdog had listed Malaysia as the fifth-highest of countries that have lost public monies due to bad governance.

"We do not see the need to look into it. If you go through the report, they have made quite a few bizarre claims against several countries," he told a press conference after the launch of Google Malaysia's new office in Kuala Lumpur today.

"Going by Bank Negara's figures, we know how much exactly is going out so you can hardly consider those figures (from GFI) as factual."

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