

Beware lest M'sia go from 'developed' to 'failed' state
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Prime Minister Najib Abdul Razak said that a country's status is no guarantee that it will continue to succeed if its financial and economic policies were not managed properly.

"Although a particular nation has been recognised as a developed country, there is no guarantee that the country will not become a 'failed state' in terms of managing its economy and financial policies properly," he said.

Najib, who is also the finance minister, said this at the special assembly of the Finance Ministry in Putrajaya today.

He said when a nation is categorised as a failed state, it would then lose its integrity and would have to seek financial aid from international financial institutions.

"This would lead to uncertainties in terms of domestic policies which would in turn result in the people of that country carrying a heavy burden," he said.

Citing Greece, Ireland, Spain and Portugal as countries facing problems due to their failure in managing their financial and economic policies properly, the prime minister said their failure had posed difficulties for them in tackling the problems arising.

"As a result, there is a feeling of uneasiness among the people when they are 'bound' by the conditions imposed by the international organisations," he said.

As such, Najib said the government had set the road map and clear platform based on the concept of '1Malaysia: People First, Performance Now' to ensure that Malaysia did not face similar problems.

He said various policies, programmes and projects, including those under the Government Transformation Programme (GTP), National Key Result Areas (NKRA), Economic Transformation Programme (ETP) had been drawn up so that Malaysia could continue to succeed and realise the aspiration to turn Malaysia into a developed nation with a high income by the year 2020.

"We have long fought for what we consider to be most important in maintaining and preserving the interest of the people and national integrity," he said.

On the MS ISO 9001:2008 certification, Najib said it involved seven divisions namely the Remuneration Policy, Public Money and Management Service Division; Tax Analysis Division; Economic Analysis and International Division; Loans Management, Financial Market and Actuary Division, Government Procurement Division, Strategic Financial Management Division; Information Technology Management Division; and Corporate Communications Unit.

For the "Treasury's Smile Culture", Najib said the campaign with the slogan "Always With A Smile" would last two months.

He said the campaign was most suited to the aspiration to raise the effectiveness of the

public service delivery system to ensure that the services provided satisfied the needs of the people and clients generally.

- Bernama

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