

Promise of more 'goodies' to come if BN stays in power
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Prime Minister Najib Abdul Razak today promised to bring more 1Malaysia products for the benefit of the rakyat, if the people give his government another term in power.

"We have Kedai 1Malaysia, Menu 1Malaysia, even Kedai Ikan 1Malaysia. And Sara 1M is the latest in the 1Malaysia products.

najib abdul razak "These are what we have now. Imagine if we have another five more years," Najib (left) told the thousands of BN supporters at the launch of the Skim Amanah Rakyat 1Malaysia (Sara1M) investment scheme in Kuala Lumpur today.

The scheme, to be managed by government investment arm Permodalan Nasional Bhd, features an RM100 million government investment via a special purpose vehicle and is expected to benefit some 100,000 households earning below RM3,000 a month.

Each household or participant can purchase up to RM5,000 in Sara1M units using their savings or bank loans.

Investors using their savings to purchase the units are guaranteed a dividend of RM134 a month.

Those who make their purchase via bank loan will have to repay RM84 a month to the bank, and keep the remaining RM50 as dividend.

NONEThe monthly dividend, if reinvested, will net the investor RM13,000 at the end of the five-year investment period.

Sara1M follows in the footsteps of Bantuan Rakyat 1Malaysia (BR1M) and Perumahan Rakyat 1Malaysia (PR1MA).

All these schemes come under the 1Malaysia brand, under which the government makes a one-off payment or puts benefits into the pockets of the bottom-rung Malaysian households.

Najib lauded these moves as part of his efforts to uplift the poor, while observers have noted that these one-off payment methods create little impact beyond their short-term euphoria.

Others say such schemes are "advanced campaigning" for the upcoming 13th general election.