

Shahrizat's kin bought two more posh condos, says PKR

MalaysiaKini.com

February 8, 2012

Hafiz Yatim

PKR strategy director Rafizi Ramli today revealed that the family of Shahrizat Abdul Jalil had purchased two more condos worth RM34.6 million at Marina Bay suites, located in the posh Marina Bay Financial Centre, Central Boulevard, Singapore.

He said they may have used the RM250 million soft loan from the National Feedlot Centre as leverage for the properties, purchased in 2010.

Rafizi said the condos, located on the eighth and 11th floor, are registered under the name of Shahrizat's husband Mohd Salleh Ismail and his son and National Feedlot Corporation (NFC) executive director Wan Shahinur Izran Salleh.

"The eighth floor was purchased through a loan from the UOB Bank costing S\$7.114 million (RM17.205 million) while the other at S\$7.177 million (RM17.357 million), is from a Maybank loan."

"The purchases were made in May 2010," he said in the latest revelation.

He said that NFC has a restaurant, Brawn Steakhouse, at the ground floor of the Marina suites.

It had earlier been revealed that Shahrizat's family had purchased another luxury condominium in Singapore at Orchard Scotts on Anthony Road, also in 2010.

Rafizi said following this revelation, the total amount of purchases, connected to the NFC loan, came to RM62 million.

These include the two units in One Menerung, Bangsar, a Mercedes Benz, two plots of land in Putrajaya, a condo at Orchard Scotts and now two at Marina Bay suites.

Rafizi said the question is how could the Shahrizat family finance the loan for such a huge amount, as the Marina Bay suites needs a monthly repayment of RM173,000 for both properties for 25 years.

"This begs a big risk of breach of trust in the management of the RM250 million fund as the Shahrizat family needs to pay close to RM500,000 a month for those properties listed.

"There are three or four other properties linked with NFC which we will expose in the coming days and can you all imagine how much the family can pay a month?" he said.

Urgent call for RCI

Following this, Rafizi posed three questions to the NFC management, Shahrizat and Prime Minister Najib Abdul Razak.

* What is the proof that the NFC management can provide to counter that the loans taken to finance the purchase of the two lavish suites do not have anything to do with the RM250 million soft loan entrusted to NFC?

* Is Shahrizat brave enough to provide full details of her and her family's income for the past two or three years to show they can afford to purchase such properties?

* Can Najib have the moral strength to fight corruption and abuse of power of each of his cabinet members by having them declare their assets and that of their families following revelations made about

Shahrizat?

Rafizi reiterated the call for the setting-up of a royal commission of inquiry into the NFC fiasco.

He said that PKR had employed a private investigator and gathered information from Malaysians working in Singapore regarding this latest expose.

Rafizi (second from left) said it is not difficult for the Malaysian Anti-Corruption Commission (MACC) or the police to investigate the matter as they can trace the loans from the bank.

"I suspect they may have used the RM180 million fixed deposit with Maybank obtained from the RM250 million soft loan as leverage to purchase the property at Marina Bay.

"I am confident about the allegations made as these are backed up by various documents provided and also checks with the banks," he said.

NFC response

"As to the other property, I suspect NFC through its subsidiary Meatworks (Singapore) Pte Ltd had transferred RM1.3 million in funds from NFC between October and December 2010," he said.

"I believe more transfers of funds have been made (via Meatworks) to Singapore to help its business operations in Singapore and possibly purchase the properties," he said.

Meanwhile, PKR central committee member Sivarasa Rasiah said the question is whether the police and MACC will have the will to investigate.

"To quote former Kuala Lumpur Criminal Investigation Department chief Mat Zain Ibrahim, who has extensive experience in such investigations, he said it would only take hours for them to conduct the investigations by tracing documents from NFC and the bank.

"Will the police and MACC do so is the big question. PKR Wanita chief Zuraida Kamaruddin and I have given the MACC an ultimatum to finish their investigations on Salleh by the middle of this week in trying to bribe the police to stop its investigations," he said.

In an immediate response, NFC executive director Wan Shahinur Izran (left) said Rafizi is trying to distract the world from problems within PKR by repeating the same old stories.

"It is typical 'boy cried wolf' situation," he said.

"This issue has already been discussed. We have declared everything to the authorities.

"We will issue a statement very soon," said Izran via Twitter.

Copyright © 1999-2012 Mkini Dotcom Sdn. Bhd
<http://www.malaysiakini.com/news/188511>