

Even cows are used as sacrificial lambs
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YOURSAY 'Ask any banker - RM250 million soft loan for someone who knows nothing about cows? He will tell you, 'no, no, no.'

Rafizi: NFC doomed from the start

Onyourtoes: As I've said many times earlier, such business model is doing business without risk and without cost of capital. We have a functioning economy, why must the government be concerned with high-end beef supply and beef prices alone?

If ever the government wants to do something to help, it should be in the form of facilitation, not direct involvement.

If the National Feedlot Corporation (NFC) was given soft loans and other direct assistance, how would other beef suppliers compete in the country? Wouldn't this project alone have created economic distortion which may cause other beef suppliers to cut down beef supply?

The government can't break up the monopolies by going into the business. The government can however help to break up monopolies by ensuring the market place is more competitive.

But in Malaysia today, it is always the other way round - helping crony companies to become monopolies and then pretend to help the rakyat by dishing out subsidies and resorting to ineffective price control.

Look, I have studied long enough to know that these are all baloney aiming at enriching the ruling elites. It was never about helping the people or to make the economy more efficient.

Wybie: People such as PKR strategy director Rafizi Ramli deserve our salute. These are the bumiputeras that the nation should be grooming. They are capable of taking on the best of Chinese and Indians. They don't need New Economic Policy (NEP) crutches.

Negaraku: I saw the debate in London between Rafizi and Umno Youth chief Khairy Jamaluddin. I am most impressed with Rafizi. He gives an image of sincerity, professionalism and leadership. It's not a surprise that he will be a great leader in the near future.

Good men: Watch the Rafizi interview with Malaysiakini. It's very heartening to see young, professional and articulate leaders coming through. If this is the future Pakatan has to offer, then there is hope indeed for Malaysia.

Urkidding: It is simple. Ask any banker - RM250 million soft loan for someone who knows nothing about cows? The bank's risk officer will tell you, 'no, no, no.'

More so, such a loan was released not progressively, which is again beyond the norm. The best part is the loan is given without any guarantee, mortgage and any other form of security.

Try going to the bank and borrow RM5,000 and see what they tell you. I salute you, the whistleblower, whoever he is.

Blind Freddo: Of course, the project was doomed from the beginning. Feedlotting of cattle is a highly sophisticated and technical enterprise with tight financial margins.

It is an enterprise not to be taken on by rank amateurs. In fact, the whole idea as proposed by the

Agriculture Ministry is a farce, promoted through ignorance and a total lack of understanding of cattle, feed supplies, the economics of feedlotting and the beef demands of Malaysians.

Good men - there is Rafizi and there is PJ Utara MP Tony Pua ... then there is a huge gap empty of any intelligence or the ability to think. The rest is just a congealed mass of greed, repression and hunger for power with no tangible goal apart from their own self enhancement.

Sentinel: I've always loathed the double standard of white collar crime being considered less malevolent or immoral than a common street crime.

If an unscrupulous welfare administrator embezzles RM300,000 from starving schoolchildren, it is considered a lesser crime than a bank robbery at gunpoint.

What's the difference? The real difference is that the bank robbers have the guts to risk their own lives to get what they want; the spineless namby-pamby cream puff embezzler does not.

Changeagent: Be careful, little 'jambu' (pretty boy). You don't want Shahrizat Abdul Jalil to say that you're interested in her Wanita Umno chief's position or call you 'cun' (cute) again.

PKR leader explains why NFC is not viable

Adnan Abdullah: Indeed, KFC Holdings does the right thing - they do contract farming for the supply of chickens to KFC and Ayamas. This benefits farmers all over the country. The excess they export.

NFC was intended to be just that, but unfortunately got hijacked by politicians before they could take the first step.

Malaysia ABU: This Malaysiakini interview gives a very good insight of the NFC scandal. Good work, PKR, Rafizi and team.

The government said they are trying hard to attract foreign direct investments (FDIs), but giving a soft loan for a family to invest in Singapore...? Satu lagi projek BN.

Anonymous_5fb: It is obvious this is how Umno is siphoning rakyat's hard-earned money to their cronies. It is not only obvious, but 'dubious'.

NFC is just one of the veils behind this siphoning scam like what we see in Perwaja, Indah Water, PKFZ (Port Klang Free Zone), highway projects, IPPs (independent power producers) and so on in the name of 'privatisation'.

On hindsight, 'piratisation' is the more apt term to use. Now, they are finding a scapegoat for this NFC, and close the case after that. Poor things, even cows are being used as their sacrificial lambs.

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