

PKR gears up for anti-FGV listing rally in Putrajaya
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The proposed listing of Felda Global Ventures Holdings Bhd (FGV) in April has drawn more flak as PKR is gearing up to conduct a major rally in front of the Prime Minister's Office in Putrajaya on March 30.

PKR Felda and Orang Asal bureau chief Suhaimi Said (left) said protesters will march from the Putrajaya mosque on that day, while banners that bear 100,000 signatures of Felda settlers against the listing will be unveiled.

He added that all Pakatan leaders are on the invitation list to the rally, that marks the end of a signature campaign.

The campaign, which will kick-off in Felda Kerteh, Kemaman, Terengganu tomorrow, will travel to Felda settlements in Pahang, Johor, Negri Sembilan, Selangor and Perak to get the settlers' endorsement.

PKR de facto leader Anwar Ibrahim and Johor PKR chief Chua Jui Meng will be present at the campaign in Felda Cahaya Baru, Johor Baru, Johor on Feb 11, said Suhaimi.

He said the settlers community is skeptical about the listing, worrying that it will cause detriment to the 15 percent annual dividend they enjoy from the investments in Felda Holdings now.

"Right now they are getting 15 percent dividend per year, but after the shares swap, there is no certainty," he said.

FGV is wholly-owned by Felda under the current structure. FGV has a 49 percent stake in Felda Holdings Berhad while Koperasi Permodalan Felda (KPF) owns the remaining 51 percent.

The proposed new structure is that Felda owns 40 percent while KPF holds 60 percent stakes in FGV; while the company in turn holds a 100 percent stake in Felda Holdings Berhad.

He added that the children of Felda settlers also disagree with the plan to hand over their plantations to FGV.

"The second generation hopes to get land in Felda, but they are giving it away to FGV.

"They should not involve FGV and Felda Holdings in the listing, it will do more harm than good to the settlers," he said.

Besides PKR, The PAS-led NGO representing the children of Felda settlers also plans to ask the members of KPF to call an extraordinary general meeting (EGM) to oppose the listing of Felda Global Ventures Holdings Bhd.

Prime Minister Najib Abdul Razak, however, said that he will not betray Felda which was founded by his late father Abdul Razak Hussein.