

**Penang thanks Miti, Mida for FDI gains**  
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The Penang government today thanked International Trade and Industry Minister Mustapa Mohamed and the Malaysian Investment Development Authority for helping Penang top the manufacturing investment list in 2011.

“The late Dr Lim Chong Eu should not be forgotten for his legacy in laying the foundation of an industrial state that has enabled the present government to build on this singular success,” said Penang chief minister Lim Guan Eng in a statement today.

He said the two consecutive years of success were “unexpected” for a small state with no natural resources, and gave “full credit” for this to the 1.6 million Penangites.

He also said that open tenders and declarations of assets by Penang office holders have “inspired investor confidence”.

“The Pakatan Rakyat Penang government is proud to be part of this historic success and will continue (its) governance based on competency, accountability and transparency,” he said.

Yesterday Mustapa had announced that Penang topped the list, attracting RM9.1 billion approved manufacturing investment in 2011, but had lost out to Sarawak by about RM300 million in total investment.

The minister also said that states held by Pakatan Rakyat - including Selangor which came in second in the manufacturing investment list - should not take full credit for the success.

He noted that this was also due to Mida's hard work, political stability and federal investment in infrastructure.

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