

**DAP: NFC boss laundering loan through S'pore**  
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**Kuek Ser Kuang Keng**

DAP has made another expose on the embattled National Feedlot Corporation (NFC) accusing one its directors of committing money laundering in Singapore to siphon off its RM250 million government soft loan.

Petaling Jaya Utara MP Tony Pua, who has been a constantly snapping at NFC's heels today claimed that Wan Shahinur Izran Mohd Salleh, a NFC director, has disposed of his Singapore-registered company to a company in the British Virgin Islands (BVI), whose shareholders cannot be traced.

Earlier it had been alleged that funds from NFC's government soft loan had been transferred to private companies - that are not NFC subsidiaries - owned by the NFC directors.

The companies, Pua had alleged previously, had not submitted any audited accounts since 2007 and appear to be dormant.

Izran (left) is also the son of Women, Family and Community Development Minister Shahrizat Abdul Jalil.

Furnishing documents obtained from Singapore's Accounting and Corporate Regulatory Authority (ACRA), Pua found that the company named Straits Beverages Pte Ltd was formed on Mar 16, 2010, and Izran was the sole shareholder as of July 15, 2011.

Another company check on Feb 25, 2012, revealed that Izran had sold the company to Gold Index International Limited, an offshore company at BVI.

He also resigned as a director on Dec 2, 2011, and two Singaporean directors were appointed.

Definition of money laundering

The ACRA documents describe Straits Beverages' principal activity as "pubs (including bars)".

"This proves that the NFC director is either disposing of or hiding his assets in Singapore. Given that Straits Beverages was similarly set up with funds derived from the RM250 million government loan.

"Such actions constitute a breach of the Anti-Money Laundering and Anti-Terrorism Financing Act 2001," he told a press conference at DAP headquarters in Kuala Lumpur today.

The Act defines money laundering as the act of a person who "engages, directly or indirectly, in a transaction that involves proceeds of any unlawful activity or conceals, disguises or impedes the establishment of the true nature, origin, location, movement, disposition, title of, rights with respect to or ownership of proceeds of any unlawful activity".

However, Pua conceded that he cannot prove that Izran set up Straits Beverages by using or leveraging on the government soft loan.

"I can only assume. Let them correct me... I welcome Izran to correct me if I'm wrong," said the DAP national publicity secretary.

The parliamentarian called on the police to not only investigate the disposal of assets in Singapore by Izran, but also discover how much of NFC loan funds have been transferred to Straits Beverages before it was "sold" to other parties for sums unknown.

“Despite the statement by Prime Minister Najib Abdul Razak that the assets of National Feedlot Center have been frozen, it appears that the international assets of the NFC directors have been left untouched.

“Hence, we also call on the police to request that all the directors’ international assets be frozen pending investigations to prevent further such disposal of assets,” he added.

In an immediate response, Izran vehemently denied the allegation.

“It is absolutely untrue. DAP becoming belligerent with their lies and accusations,” he told Malaysiakini in a text message, without elaborating.

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