

Husni: GST to be shelved pending further study

MalaysiaKini.com

June 27, 2013

By Hazlan Zakaria

PARLIAMENT The government is shelving the implementation of the Goods and Services Tax (GST) pending further studies on when will it be suitable for application in Malaysia and how to cushion any possible impacts that may burden the lower income groups.

husni eon bank function 120310 ahmad husni"We tabled for the first reading in 2008, but we retracted the Bill after negotiations with multiple parties. We are focusing on improving the system to ensure that it would not burden the rakyat, that is the study we are conducting now," said Second Finance Minister Ahmad Husni Hanadzlah (left) during Question Time in the Dewan Rakyat today.

As of now, the Bill is still not included in the list of bills to be tabled before the House on the first sitting of the 13th Parliament, which met for the first time this week.

"Our studies in 2009 - based on the price of goods in that year - showed that it is not yet suitable to make a decision. We will study and announce our decision soon," he said while fielding a supplementary question from Ahmad Fauzi Zahari (BN-Setiawangsa), who had asked the original question on the same issue.

Copyright © 1999-2012 Mkini Dotcom Sdn. Bhd

Source: <http://www.malaysiakini.com/news/234126>