

MACC probing another NFC-style case?

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The Malaysian Anti Corruption Commission (MACC) is probing the subsidiary of a government-linked company (GLC) in a case that resembles the National Feedlot Corporation (NFC) scandal.

The case concerns a food supplier project that has yet to kick off but RM30 million of funds had already been taken out.

NONEMACC chief commissioner Abu Kassim Mohamed (right) confirmed that the matter was being investigated but declined to reveal further details about the probe.

However, he did not rule out that the matter was a continuation of a previous high profile case.

It is understood that the MACC is investigating the top management of the subsidiary for suspected cheating of the GLC and bank.

In 2011, the auditor-general's report had revealed the setting of the national beef valley tasked to NFC had been plagued by major delays.

It was later revealed that the company had used its RM250 million government soft loan for purposes other than creating the beef valley, including investing in property and financing overseas trips.

Since last year, the MACC had investigated and secured charges against several top corporate figures including former Sime Darby chief executive officer Ahmad Zubir Murshid and former Koperasi Permodalan Felda Quality Tan Han Kook and chief operating officer Ching Siew Cheong.

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