

Gov't wants more large firms to join price cut drive

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Domestic Trade, Cooperatives and Consumerism Minister Datuk Seri Hasan Malek said his ministry (KPDNKK) will draw more large companies to join the price reduction campaign.

"The ministry wants to expand this campaign and hopes that more large companies can participate," he told reporters after signing of the Corporate Integrity Pledge (CIP) between Angkatan Koperasi Kebangsaan Malaysia Berhad (Angkasa) and the Malaysian Anti Corruption Commission (MACC) today.

Hasan (left) said the ministry had met with the Federation of Malaysian Manufacturers (FFM) and invited its members to be involved in the campaign.

"However, the ministry has no right to force companies to join the campaign because Malaysia adopts the open market concept."

The price reduction campaign launched by Hasan on March 1 involves 16 supermarkets nationwide.

They include The Store, Tesco, Aeon Big, Giant, Mydin, Milimewa Supermarket & Department Store, Econsave Cash & Carry, 99 Speed Mart, D'One Mart and Hock Kee Seng Supermarket.

Over 82,000 daily necessities such as foodstuff and clothings are offered at discounts ranging from 10 to 70 percent in over 1,000 supermarket branches nationwide.

Earlier, Hasan said Angkasa should portray a clean image since it is the umbrella body for over 11,600 cooperatives nationwide with eight million members.

- Bernama

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