

Blog: TH paid inflated price for 1MDB land
MalaysiaKini.com
May 7, 2015

Lembaga Tabung Haji chairperson Abdul Azeez Abdul Rahim has denied allegations that the pilgrimage fund has purchased 1Malaysia Development Berhad (1MDB) land at an inflated price.

“Wrong. Tabung Haji will issue a statement as soon as possible,” he tweeted last night.

Azeez (left) was responding to another Twitter user, who referred him to a blog post making the allegation and asked if the claims were true.

The posting dated May 5 claims that Tabung Haji had purchased two plots of land at the Tun Razak Exchange (TRX) – one for RM194 million (RM2,860 per square feet), and the other for RM578 million (RM3,900 per square feet).

The blog claims that 1MDB had supposedly bought the land from the government earlier for only RM90 per square feet.

“Basically 1MDB got Plot 1 for RM4 million from the government and now Tabung Haji is paying RM194million. For Plot 2, 1MDB got it for a mere RM8.9 million and Tabung Haji is buying it at RM578 million.

“Is it halal or haram? The government led by Najib Abdul Razak appears oblivious to such massive scams in government and government agencies but would Tabung Haji depositors rise to put a stop to such blatant abuse of their hard earned money?” wrote the anonymous blog titled “The Benchmark”.

The blog posting included 44 pages of proposals and supporting documents that purportedly came from Tabung Haji’s special investment panel, detailing the land purchase and development plans.