

Dr M: Law will pounce when Najib loses power
MalaysiaKini.com
June 4, 2015

The authorities dare not investigate the 1MDB issue now, but the law will eventually catch up once Prime Minister Najib Abdul Razak loses power, said Dr Mahathir Mohamad.

"There is too much evidence of cover-ups by politicians and civil servants.

"When Najib is defeated and I believe he will be, in the next election, there will be no stopping the legal actions which must follow," added the former premier in a blog posting this afternoon.

Last Sunday, Mahathir had accused Najib of a "cover up" and criminal wrongdoing after initially claiming that 1MDB's funds parked in Singapore was in cash but later saying it was in the form of assets.

This became even more baffling when Finance Minister II Ahmad Husni Hanadzlah (photo) clarified the assets were in the form of "units" but refused to explain what he meant by that.

Mahathir said he hoped the restructuring plan unveiled by Ahmad Husni to rescue 1MDB will work but he said this does not absolve Najib's administration of money that is still "missing".

"I hope the restructuring will help but unless the lost money is returned, paying off debts will absolve no one," he said.

Yesterday, 1MDB detailed where it had spent RM41.8 billion of its loans including RM6.1 billion in the company's Singapore subsidiary Brazen Sky.

However, the investment is controversial as it is in the form of "units" and its exact value cannot be determined.

Mahathir said until the value of the "units" can be proven, the money is assumed to have been lost.