

WSJ uploads Najib-1MDB money trail docs online
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The Wall Street Journal (WSJ) has uploaded documents which allegedly detail how nearly US\$700 million ended up in Prime Minister Najib Abdul Razak's personal bank accounts.

According to the WSJ, the documents were sourced from a "Malaysian government investigation".

Some details, such as the last five digits of the AmIslamic Bank Bhd account, have been blacked out.

The documents can be viewed here.

The documents include presentation slides alleging that money was transferred into AmIslamic Bank Bhd accounts, allegedly belonging to Najib, backed by bank transaction records.

There were three rounds of transactions, one being the bulk of the funds that was done through overseas entities before the 2013 general election and two other smaller transactions that were done locally long after the general election.

The overseas transaction was in the form of two tranches of US\$619,999,988 and US\$60,999,988 from Tanore Finance Corp through the Falcon Private Bank, transferred on March 21, 2013 and March 25, 2013 respectively.

They were backed by MT103 credit transfer documents that were computer-generated.

Billion ringgit CSR?

The local transactions occurred on December 2014 and February 2015 and were backed by hand-filled transfer forms.

For the December 2014 transaction, former 1MDB subsidiary SRC International Sdn Bhd transferred RM40 million to its subsidiary Gandingan Mentari Sdn Bhd on Dec 24 which was subsequently passed on to Ihsan Perdana Sdn Bhd on the same day.

A total of RM32 million from this amount found its way into two of the Ambank private bank accounts two days later, in two tranches of RM27 million and RM5 million.

Both transactions were backed by a AffinBank remittance application form.

Ihsan Perdana Sdn Bhd's account was with AffinBank.

According to the remittance application form, the transfer to the Ambank account was for

"CSR (corporate social responsibility) programmes".

The third round of the transaction in 2015 took the same pattern with two tranches of RM5 million being transferred from SRC International Sdn Bhd on Feb 5 and Feb 6 respectively.

Both tranches of RM5 million were then transferred to Ihsan Perdana Sdn Bhd on the same day before being transferred in a single transaction of RM10 million to Najib's account on Feb 10, 2015.

This was also backed by a AffinBank remittance application form.

Similarly, the "details of payment" was listed as "fund transfer for CSR programmes".

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