

PM briefed on economy, to meet corporate leaders

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The National Economic Council chaired by Prime Minister Najib Abdul Razak was today briefed on the country's economy, including the ringgit and stock market performance by Bank Negara Malaysia and Bursa Malaysia.

The Prime Minister's Office, in a statement, said Malaysia's economic fundamentals remained strong, reflected by the gross domestic product (GDP) growth of 4.9 percent for the second quarter of this year.

"Nevertheless, the government will continue to take proactive role in managing the economy following the challenges posed by the current global and domestic economic conditions.

"This initiative will involve all relevant government agencies and ministries," it said.

In the coming days, the PMO said the prime minister would engage corporate leaders and seek their views on the current economic situation.

It said the feedbacks would help the government undertake measures to set Malaysia on the right trajectory to become a developed, harmonious and prosperous nation.

- Bernama

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