

1MDB insists former adviser was not ignored

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1MDB said today that contrary to its former adviser Abdul Samad Alias' claim, the corporate figure was briefed about the state fund's affairs on at least two occasions.

"1MDB can confirm that our president and group executive director Arul Kanda personally met Samad in January and March 2015 to discuss the company's affairs.

"Among other information, Arul Kanda (photo) shared with Samad details of the 1MDB strategic review and rationalisation plan.

"This included a slide presentation which showed the extent of future debt and interest obligations of the company, and a discussion on proposals to address the key issues facing the company," it said in a statement today.

It was responding to Abdul Samad who claimed yesterday that he resigned as a member of the 1MDB advisory board after repeated attempts, over six months, to get information about the company were ignored.

Abdul Samad was appointed to the board on January 25 this year but resigned on July 27.

Will seek a meeting to clear the air

1MDB said despite claims by Abdul Samad that he repeatedly asked for information, the company said it received no such requests.

"Abdul Samad has the contact details of various 1MDB board members, including the mobile phone number of Arul Kanda.

"However, 1MDB did not receive any 'repeated requests' for information as claimed by Abdul Samad," it said.

The state fund said the audited financials of 1MDB are public documents and could have most definitely shared them with Abdul Samad had any requests been made.

1MDB said it will seek a meeting to clear the air with Abdul Samad even though he was no longer an adviser.

"The 1MDB board of directors has today sent a letter to Abdul Samad to seek a meeting with him to discuss and clarify any outstanding concerns.

"We further reiterate our appreciation to Abdul Samad for his earlier input and support of the company," it said.

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