

PM, how many six months do you need to fix 1MDB?

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Yoursay

YOURSAY 'It is not about the next six months. It is about the past mismanagement of 1MDB.'

Give me 6 months to solve 1MDB's woes, says PM, again

Wg321: I remember clearly that in June, PM Najib Razak said he needed six months to solve all the 1MDB problems. That means everything will be settled by December this year.

Now he said he needed another six months. That means everything will be settled by March next year instead. Why Najib keeps moving the goalposts?

Kim Quek: Hello, Najib. Are you hard of hearing and seeing? The world has been accusing you of grand corruption involving 1MDB, not asking you to save 1MDB.

So, stop acting deaf and blind. Just tell us how most of the RM50 billion borrowed by 1MDB has disappeared, and how you obtained the RM2.6 billion in your AmBank accounts, and where has the money gone to.

By the way, 1MDB is your baby, so don't keep on passing the buck to Second Finance Minister Ahmad Husni Hanadzlah.

And please ask your spin doctor ministers to stop spinning, as we not only know the truth, but also have evidence of the truth.

Hplooi: Another six months? By that time the ringgit slide would have made the debt problem unmanageable. And the only way to arrest this problem would be to pawn off more Malaysian assets or raise taxes.

But notwithstanding the six months:

1) How did 1MDB got itself into such a deep hole given that it was given prime government assets?

2) Despite attempt to dig 1MDB out of its debt abyss, were there elements of criminality or CBT (criminal breach of trust)? Why was debt raised on such onerous terms?

Again attempting to answer by matching debt to (putative) value of assets is really side-stepping the original questions of CBT and/or mismanagement.

If it is mismanagement at least say so, and mismanagement can be more forgivable compared to criminal breach of trust.

3) Can the Malaysian public be told the truth (as we are major stakeholders) about the exact nature of the debt and how the government will resolve it?

Again attempting to divert the issue by bad mouthing Selangor's Darul Ehsan Investment Group (DEIG) shows the despicable morality of government apologists. 1MDB cannot be compared with DEIG. In DEIG case:

1) Selangor citizens (including me) are vigorously questioning the matter, and to the state government credit they have responded with straight answers.

2) DEIG has not even begun its operation or rack up the kind of debt currently afflicting 1MDB, so comparing DEIG with 1MDB is like comparing a fresh apple (which may go bad if not properly taken care of) to an already rotten apple (1MDB).

1MDB in contrast:

1) Has landed itself into a precarious position through dodgy loan instruments backed by solid Malaysian assets. And elements of criminal breach of trust have still not been resolved.

2) Despite questions raised, we have never gotten straight answers. If not for Sarawak Report and whistleblower Xavier Andre Justo, some of the dodgy transactions would never be known.

Speechless: PM, you can have your six months to solve the 1MDB woes. But right now, we want you to answer these questions:

Who donated the RM2.6 billion and deposited it into your personal account? Why would this person donate the money to you? How was this money spent?

n1: The additional months will allow him to put in his people in the various government agencies so that all evidence can be removed, kick out all dissidents within the party and government, and get more 'donations' to patch up 1MDB.

With more months, he can organise more red-shirt rallies to raise racial tension so that people can be distracted from the 1MDB issue. After six months, he will say that he needs another six months, and the extension will continue.

The ringgit will continue to fall and the whole country will be impoverished by the greed of one person.

I hope those rakyat who had supported Umno would wake up and help to save this country before billions more of the public funds are being transferred into the personal accounts of allegedly corrupt leaders.

Anonymous_1419577444: Dear PM, this is not an issue of giving you six months (or whatever period) to sort out a problem.

This is an issue of whether the RM42 billion was used for unauthorised or illegal purposes in the first place, i.e. whether a criminal breach of trust had occurred. It doesn't matter if 1MDB subsequently made enough money to pay back its RM42 billion loan.

To put it in layman's language, if a thief steals RM42 billion and subsequent scrap together enough money to pay back, it does not cancel out the fact that there was a theft. Get it?

Amateur: Let us be very clear on this issue. Just imagine if a CEO cheated his company and as a result the company incurred severe losses.

Is it right for him to plead with the shareholders for a longer tenure so as to recover the money? Most of us would opine this is a clear case of CBT and litigation is inevitable.

From Penang: Indeed, it is not about the next six months. It is about the past mismanagement of 1MDB.

It is about who should be held accountable for the 1MDB mess. It is about being honest to the rakyat.

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