

Investigators sit idly by despite incriminating evidence on 1MDB

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Yoursay

YOURSAY | 'And they still want more time to complete their investigations?'

'Livid 1MDB directors wanted US\$700m back from PetroSaudi'

Kim Quek: These minutes of 1MDB's board of directors (BOD) meeting have confirmed that Sarawak Report's stranger-than-fiction reconstruct of the 'Heist of the Century' is no tales of Arabian Nights but truthful account of the allegedly greatest scam in Malaysian history.

Briefly, billions of ringgit were stolen with lightning speed from Malaysian taxpayers right under the nose of the dazzled 1MDB directors.

This feat was accomplished by maestro Jho Low with collusion from then chief executive officer Shahrol Halmi and then executive director Casey Tang.

But from where did Jho Low derive his superhuman power to have snatched such monumental sum from 1MDB, when he is neither a director nor an executive of 1MDB?

And for that matter, could anyone have done it without the approval or direction by PM Najib Razak whose written approval is mandatory for every major transaction or investment of 1MDB?

All the investigative authorities - Malaysian Anti-Corruption Commission (MACC), police, Attorney-General's Chambers and Bank Negara - have access to these BOD minutes in addition to possessing countless incriminating evidence; but why haven't they caught any these culprits after months of high-profile so-called investigations?

Honestly, is there any hope of getting to the bottom of the scandal, punishing the culprits and recovering what is due to the people under the present Umno-BN regime?

Res Ipsa: First and foremost, can 1MDB CEO Arul Kanda please confirm whether the minutes of the special board meeting dated Oct 3, 2009 are genuine?

Unless you are going to deny the authenticity of those minutes, you better get prepared to face your worst nightmares.

Your game plan to protect certain privileged persons is gradually being shaken to the root and it's better you come clean now and save your skin before being deemed as an accessory cum co-conspirator to this alleged grand corruption scheme to swindle public funds.

Anonymous_1421806811: In any civilised country where there is rule of law, the

damning revelations by Sarawak Report would have created such a furore that not a single politician with conscience in the ruling camp will sleep peacefully until the culprits are brought to justice.

It is mind-boggling that pro-government politicians here behave as if nothing is out of the ordinary.

Sarawak Report has in its possession confidential and proprietary documents from 1MDB, which may indicate that there are people within 1MDB itself who are equally keen to ensure the truth is made known to the public.

Since 1MDB will never sue Sarawak Report, we can only assume what is reported is true. Perhaps some dumb NGO will probably lodge a police report again against Sarawak Report.

Frank: And our local investigators still want more time to complete their investigations even with this explosive evidence? What for?

Just imagine the shame when after they have got more time and still find nothing of consequence whereas authorities overseas have found that they truly are fraud and abuse of power taking place as far as the 1MDB and SRC International are concerned.

Where would these local investigators go to hide their faces?

Lone Ranger: From only a paper debt of RM42 billion, 1MDB has created a company that is the second largest power producer in Malaysia, and the largest in Egypt and Bangladesh.

When Abu Dhabi's state investment fund International Petroleum Investment Co (IPIC) repays the RM16 billion investments due to 1MDB to the debtors and Edra Energy is sold for RM16 billion-RM20 billion, the debt of 1MDB by first quarter of 2016 will be brought down to below RM10 billion.

And it still has Bandar Malaysia and Tun Razak Exchange (TRX). Not bad achievement for a company which only started with RM1 million injected from the Finance Ministry.

Forget about the answers to RM1 billion injected into PetroSaudi International and US\$700 million transferred to Jho Low's account - this never happened and has been answered many times by 1MDB. This a foreign investment and has yielded 1MDB a profit of US\$488 million.

Tony Pua of DAP is recycling these stories again and again knowing that these documents have been tampered as alleged by whistleblower Justo Andre Xavier, who is now in a Bangkok prison.

Good Governance: Undeniably 1MDB owns landed assets valued at RM50 billion and it is the second largest power producers, etc.

But other than bare denials, these quarters cannot pinpoint which part of the Sarawak Report is not correct.

Something is certainly very fishy and therefore the culprits, whether the PM or others, who were responsible for this scam must be fully investigated and the guilty punished.

RM2.6billion Duit Haram: Imagine the poor have to work like mad just to earn a few ringgit, but these men just rip off billions by inking questionable joint ventures.

Credit must be given to members of BOD who resigned after discovering the discrepancies in the joint venture. Najib has to respond to this damning report, which cannot be faked or doctored. Enough is enough.

The people's life is getting tougher by the day, and he goes about without any worry about the adverse consequences on the economy due to his incompetence in tackling 1MDB issues.

Not Smart: A bank clerk could lose his/her job when one is unable to reconcile his/her cash balance of even a meagre RM5. This is despite that the clerk offering to make up the shortfall with his/her own money.

Here we have US\$700 million which cannot be reconciled and yet not one has been hauled up.

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