

Arul Kanda says 'absolutely' no cover-up in 1MDB
MalaysiaKini.com
Oct 28th, 2015

1MDB says there is no cover-up related to the company.

"Absolutely no cover-up in relation to 1MDB," president and group executive director Arul Kanda told *Bernama TV*.

"And if there were attempts to do so, that would be impossible.

"That's because there are five investigative agencies looking at 1MDB - Bank Negara, Auditor-General's Chambers, police, Malaysian Anti-Corruption Commission and Public Accounts Committee.

"All these agencies have been given information about the company, what happens in 1MDB. Those investigations are ongoing. We give fullest cooperation to the lawful authorities," he said.

He was speaking in a special programme '*Bernama TV with Arul Kanda*' on Astro 502, HyppTV 410 and www.bernama.com to be aired at 10pm today.

The programme was jointly hosted by *Bernama TV* producer Suriati Sanusi and *Bernama* deputy editor-in-chief economic news service Mikhail Raj Abdullah.

Asked by Mikhail Raj on whether it is possible that some of 1MDB's RM42 billion debt went into someone's pocket, he said all the money had been fully accounted for through various financial statements.

"In fact, this June we published exactly where the fund was utilised. It's a mixture of investments, purchase in energy assets as well as purchase of land.

"Every sen of our debt has been accounted for. It can be verified through review of our financial statement," he said.

He said the 1MDB financial statement is available to the public at the Companies Commission of Malaysia website and may be downloaded.

Arul said there are certain parties making allegations and they need to submit requisite evidence or proof to the lawful authorities.

“As I said earlier, there are five investigative authorities looking at 1MDB. To the extent there is proof or evidence, the parties should submit that,” he said.

Arul said there were public reports against 1MDB including to the MACC, and the company cooperated with the authorities by submitting the requisite information.

“Our accounts are very clear. We are able to show where the fund has gone in relation to the operation of the company,” he said.

- *Bernama*

Copyright © 1999-2012 Mkini Dotcom Sdn. Bhd
Source: <http://www.malaysiakini.com/news/317537>