

PM not only fears losing power, but what comes after
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Yoursay

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'Najib's fear of losing power causing despair for M'sia's future'

Anonymous_1421806811: It surprises me how right-minded people can support a leader who is seen by many as a compulsive liar. Even his own Umno members claimed he 'kencing' on them.

PM Najib Razak allegedly lied when he said he had nothing to do with the management of 1MDB. He allegedly lied about the RM2.6 billion 'donation' found in his bank account.

That is what Malaysians are worried about - an alleged liar running the country and the use of all measures within his means to save his own skin. This is the worst combination ever.

You know the country is going to the dogs when the institutions designed to protect the nation and its people are being used to protect the powerful rich and the corrupt.

RM2.6billion Duit Haram: Yes, the whole cabinet is to be blamed for the mess we are in. The ministers know full well that Najib is not performing and yet they continue supporting him for reasons everyone knows.

Never mind if the economy fails, so long as they can continue to get a piece of the goodies farmed out by Najib.

True, the leaders down south are world class. Looking at their academic and professional qualifications makes us envious of them. How we wish our ministers could have their calibre.

Gaji Buta: Fear is not only with Najib, but his party, the public institutions and the majority race.

In fact, I wonder why BN has to spend so much on election campaigns when the bulk of the population will vote for them anyway out of fear of losing their way of life - i.e., special privileges and political power.

Or could I be wrong?

Clever Voter: Malaysia as a country has not experienced a truly catastrophic economic crisis which can drive the country to bankruptcy or a natural disaster which can wipe out millions of lives.

The middle-class which has supported incompetent governments are complacent and not hungry for real change. Perhaps it is a blessing in disguise for a man like Najib Razak to bring the country to its knees.

Imagine a scenario of oil prices dipping below US\$10 and the currency plunging more than 50 percent and foreign borrowings cannot be repaid. Millions of jobs will be wiped out.

But the country is unlikely to experience that. Conclusion: We will remain in our stupor.

SteveOh: We should not only talk about good leaders but good systems though good leaders will ensure there is a good system if there is also a good rakyat supporting the good leader and the good system.

Leaders who do not change a bad system will someday be victims of their own failure to bring about change.

Yesterday it was some leader, today it is another leader and tomorrow it will be someone else. Unless there is change for the better, the future for Malaysia will be a bleak one.

Clongviews: Najib's losing power is one thing. It is the fear of the aftermath of losing power which will have an enormous effect on Umno, the warlords and those who support him.

Hence, all means are adopted to keep him afloat.

Unafraid: It is so sad that the key leaders of our beloved nation make decisions out of self-preservation rather than for the interests of the country at large.

As a result, decisions are made to pander to the interest of the majority race to the detriment of the minorities.

He who screams the loudest and shakes his fists the fiercest wins. Long-term benefits are sacrificed for short-term gains.

The country's coffers are plundered and the rakyat are now forced to pay for the wrongs of the corrupt. We long for the day when justice is seen and the unrighteous are brought to book.

Not Convinced: Najib does not have much of a choice. For him, it's either Putrajaya or Sungai Buloh.

Banks' dollar borrowing risks wiping out reserves

Telestai!: The situation is even more precarious if we include the US-dollar debts of GLCs (government-linked companies) and corporates.

These entities will account for at least US\$50 billion which takes the country's exposure to US\$230 billion versus a foreign reserve of US\$95 billion.

All it takes is an event to crystallise a run. That event could be internal, regional or international.

Lawfool: The problems listed are the same for all countries and economies. A country is just like a commercial corporation doing trading, but involves to a very large extent the trading of currencies.

It will be a crisis when it crystallise into a run, just like a bank run. To prevent such occurrence, an economy must have confidence and credibility.

How is Malaysia in this aspect?

Shanandoah: At the rate we are going, we may not become a developed nation with high income by the year 2020 but a bankrupt one with a currency that nobody will honour.

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