

## **1MDB chief laughs off question on WSJ claims**

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1MDB president Arul Kanda Kandasamy sidestepped several questions related to the woes of the state funds, specifically allegations from The Wall Street Journal (WSJ).

This was at a press conference at a hotel in Kuala Lumpur today, after a signing ceremony of the share sale and purchase agreement of Bandar Malaysia Sdn Bhd with a consortium comprising Iskandar Waterfront Holdings Sdn Bhd and China Railway Engineering Corporation Sdn Bhd.

A reporter had asked Arul Kanda to respond to WSJ's "continuous allegations" against 1MDB.

"I am sorry; we are talking about Bandar Malaysia. Good try though," he said, with a laugh.

Earlier, the emcee had bade the press to focus on questions on the deal agreement but some members of the press asked several questions not related to the Bandar Malaysia signing ceremony.

At almost every turn, their questions were rebuffed by Arul Kanda, who said they will organise another press conference in the future that will answer other 1MDB issues.

WSJ had been following up on the 1MDB issues for a few months now, such as the news on the RM2.6 billion deposited into Prime Minister Najib Abdul Razak's personal back accounts.

On Tuesday, WSJ had published its latest exposé, alleging that even though 1MDB had a cash flow mismatch; it still prioritized political spending, as directed by business tycoon Jho Low.

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