

**Nazir wishes he had not helped Najib disburse US\$7m**  
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CIMB chairperson Nazir Razak said he now thinks he should not have helped his brother, Prime Minister Najib Abdul Razak, to distribute the US\$7 million (RM27 million) as reported by *The Wall Street Journal (WSJ)*, to politicians in the ruling party before the 2013 general election.

"I understand the furore, and with hindsight, I wish I didn't," Nazir wrote in an *Instagram* post last night.

He also explained that leading up to the last general election, his brother had asked him to "urgently help pass on cash to party machinery".

"I assumed and believed, in good faith, that the funds came from legitimate political fund-raising," Nazir wrote.

He stressed that the entire amount had been fully distributed and he did not retain any of the money.

Yesterday, WSJ revealed in its latest expose on 1MDB that Nazir had confirmed [receiving](#) almost US\$7 million from his brother in his private bank account.

WSJ claimed it sighted Malaysian investigation documents, which the US daily alleged indicated that "the majority" of the funds in the accounts originated from 1MDB.

**Unsure of other source**

Nazir reportedly told WSJ in a written statement that he did receive the sum alleged to have entered his private account, which he said was later disbursed by bank staff to ruling party politicians according to the instructions of party leaders.

However, Nazir told WSJ, he believed the money was from donations he had helped raise from Malaysian corporations and individuals for the elections, and is not sure of any other source of the funds.

“I had no knowledge whatsoever that these funds may have originated from any other source(s),” WSJ quoted him as saying.

“The entire amount was paid out in cash to various recipients according to the instructions of the party (Umno) president (Najib) and the account was closed with a zero balance,” he added.

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