

PM must sack finance minister in wake of 1MDB fine
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Yoursay

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Versey: Again, it's the pitiful, hapless rakyat that have to pay the fine and to assume the billion-dollar debt incurred by 1MDB and bail the nation out of such depredation.

Taxpayers' hard-earned money that ought to be spent on services benefitting the nation - for example, education and health services, etc - are again being used as an indirect subsidy to the shameless corrupted public servants, supporting these thoughtless, heartless, selfish, avaricious, deceitful officials and their disgusting supporters and friends' flamboyant living.

Where is the conscience of the high-level public servants who were entrusted to take care of the well-being of the nation?

Kim Quek: Is this how Malaysia's most lauded so-called "independent" institution washes its hands over the most heinous and most universally condemned financial scandal that ever occurred in the history of this country - just a timid statement mentioning an "administrative compound" for billions of ringgit in public funds illegally smuggled out and swindled, without even the guts to mention the quantum of funds involved or the magnitude of the compound imposed?

And yet this is the only institution that has taken punitive action against Malaysia's so-called sovereign wealth fund through which tens of billions of ringgit have been allegedly fraudulently been lost, evidence of which have been circulating around the world for the past one year.

Does this not explain why Malaysia's law enforcing institutions are now looked upon with contempt and the country's rule of law as non-existent?

Donplaypuks: I have maintained for over a year now that outgoing Bank Negara governor Zeti Akhtar Aziz cannot be trusted and that she has helped cover up for PM Najib Razak and 1MDB.

She has yet to answer truthfully the question of why Bank Negara did not act from 2011 to 2014 when US\$4.2 billion made its way into Najib's own bank accounts in AmBank, and at least another RM2 million into his wife Rosmah Mansor's account.

Now, 1MDB's failure to repatriate some US\$2 billion has been rewarded with a slap on the wrist.

Rick Teo: I too have always held the view that Zeti was an incompetent governor who had a lot of skeletons in her cupboard.

So much of illegal money had flowed out of the country during her tenure, and she pretended she was doing a good job. 1MDB would not have reached this stage had she nipped it in the bud when the transfers were made during her watch.

Zeti should be partly held accountable for the failure to stop the alleged money laundering.

Odin Tajué: Is there anything to shout about, Madam Zeti? Imposing a fine on 1MDB is not even what we might describe as paying lip service. The fine will actuality be paid by Malaysian taxpayers.

The sum, shall we say 'misused', to be politically correct, is US\$1.83 billion - which, obviously, will not be recovered. Then there is the matter of billions going into and out of Najib's personal bank accounts that has not been dealt with.

All those who have done wrong are laughing themselves silly all the way to and from the bank. Enjoy your retirement, anyway.

CQ Muar: That's all there is to it? Pay the compounds issued to 1MDB, and it will mark the conclusion of the investigations by Bank Negara? Even that, there's no mention as to the amount of the compound.

It could be a token sum of say RM50,000 and "kau tim" (settled)... no further questions from Zeti as she needs a well-deserved retirement?

Hopeless: So just pay the fine and there is no need to comply with directives? Nice.

OurFutureOurMalaysia: Let's be fair to Bank Negara. They recommended criminal prosecution, but attorney-general Mohamed Apandi Ali refused. This is the only action they can take independently.

But the more important point is - it re-confirms that 1MDB management could not explain the transfer and refused to bring the money back. This is 100 percent consistent with the Public Accounts Committee (PAC) findings.

We have a corrupt government running Malaysia. Therefore, nothing will happen here. We will have to wait for Switzerland, Singapore, United States, Abu Dhabi to complete their investigations.

Anonymous #40538199: What kind of finance minister would allow an entity under his ministry to defy the instructions from the central bank of his country? The prime minister must sack the FM.

Cogito Ergo Sum: Whether the fine is RM1 or RM2.6 billion, it is still a slap on the face of the finance minister and his ministry.

Were not members of Finance Ministry part of the board of directors in 1MDB? It reflects a dereliction of duty and plain arrogance to think that they could get away with it.

Speaking Sense: And that's it? I have to teach my grandchildren that the old adage, 'Crime does not pay' is not true; it should be 'Crime does pay, depending on who is the criminal'.

Anonymous_1404802125: If you try fishing illegally in the sea, you will end up paying heavy fines and may even end up in the prison for two years.

Here, it's just a compound paid by Malaysian taxpayers. Clearly, the joke of the century.

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