

**If the gov't is not responsible for 1MDB bond, then who is?**

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**Yoursay**

YOURSAY | 'What was glaringly missing is the commitment to pursue those responsible.'

**[Gov't not bound to undertake missing US\\$3.5b 1MDB bond, says Najib](#)**

**Frank:** It is perhaps well and good that the government of Malaysia is not legally bound, but who are the bondholders? The Employees Provident Fund (EPF) and the like from within Malaysia itself?

If that is the case, the government of Malaysia and Malaysians are still totally fried. (And if the foreigners are the bondholders, surely they would not be suffering in silence the way that Malaysians and Malaysian institutions are well known for!)

All in all, whichever way one looks at the problems of 1MDB, there appears to be no escape for the country from suffering the utterly horrible spectrum of outcomes.

**Jaguh:** If the government is not responsible at the end of the day, who is? The rakyat? Or is it PM Najib Razak himself? Can't he even give a straight answer?

**FellowMalaysian:** Najib is implying that the board of directors should be held accountable for the missing US\$3.5 billion when he mentioned "all management actions were done according to the instructions and approval of the board of directors".

If so, why then didn't Public Accounts Committee (PAC) chief Hasan Arifin suggest that the board of directors be discharged from their duties and obligations immediately after the release of the PAC report?

**Daniel:** Judging from the tone of his statement, this allegedly rogue company will liquidate more of its state-given assets to meet the shortfall.

What was glaringly missing, however, is the commitment to pursue and bring to book the people responsible for the alleged fraud, monetary loss and the beneficiaries of this mother of all scams.

**Anonymous 568201438363345:** Undeniable facts have already been established that US\$3.5 billion has gone missing and the government of Malaysia is not doing anything about it.

And from this so-called 'fake Aabar', money was paid into some account that *The Wall Street Journal* (WSJ) has claimed belongs to people related to the PM.

What is going on here? It's either WSJ is telling lies or telling the truth. So go sue WSJ.

**Fairnsquare:** It is quite reassuring to hear that Malaysia will not be required to pay, but I believe Abu Dhabi sovereign wealth fund International Petroleum Investment Company (IPIC) will take this up with the International Court of Justice.

Nobody can just walk away from US\$3.5 billion that went 'missing'.

**Birdseye:** It will be interesting to see how IPIC responds to this. There is no doubt IPIC is on a sticky wicket because the two Arabs in charge of the company and allegedly behind the theft were employees of IPIC.

I cannot see how IPIC can win this battle unless it can prove that well-known Malaysians benefited from the alleged scam.

**Dont Just Talk:** With US\$3.5 billion that has gone missing, it is the government's responsibility to investigate the huge scam perpetrated against Malaysia, which in China, is termed treason and its perpetrator an enemy of the state.

Whether the government is legally bound or not is beside the point, but Najib is taking it as though it is a walk in the park.

Don't forget US\$3.5 billion is RM14 billion, which a small country like Malaysia could hardly afford to lose.

Is it any wonder why our ringgit value is slipping daily against US dollar and Singaporean dollar? Well, what is there to expect under such an allegedly irresponsible PM?

**Anonymous\_40f4:** Where did 1MDB obtain the RM14 billion? Who in 1MDB sent the money to a phony company in British Virgin Islands?

Where is the money now? Najib as PM, finance minister and chairperson of 1MDB's board of advisers must answer to the rakyat.

**Sarawakian:** If IPIC won't pay and the Malaysian government can't pay, what happens to the bondholders?

It looks like a con job right from the start. Malaysians will forever earn a reputation as first-class conmen. The alleged tricks of Jho Low and gang will cover us in mud till the end of time.

**Hermit:** The money is not missing but allegedly strategically planned to be stolen. I've been sending bank transfers every month but the bank provides an inbuilt feature which is found to be very secure and the money never missed my target recipient.

Well, that is just sending a few thousand bucks and I did the transaction through my handphone.

If Najib hired me to remit offshore sums involving billions of bucks, surely I would have built a complex procedure with a due diligence process involving a few levels of authority approval, perhaps even requiring the sanction of the Bank Negara governor.

**Boeyks:** All these are their 'truths' and from past experience how much of these words are really 'truths' which we can rely on, especially from those who allegedly are lying through their teeth.

Just tell us, the taxpayers, how much we have to pick up the tab of those who had allegedly raped and plundered the country.

**Worldly Wise:** But 1MDB is described as a 'sovereign' corporation. If it defaults, would the country be blacklisted?