

S'pore central bank examining Goldman on work related to 1MDB bond deals
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Reuters

Singapore's central bank said today it is examining the extent of Goldman Sachs' local unit's involvement in bond deals for Malaysian state investor 1Malaysia Development Berhad (1MDB).

"MAS supervisory examination into the extent of Goldman Sachs (Singapore) Pte's involvement in the 1MDB bond deals is still on-going," a Monetary Authority of Singapore (MAS) spokesperson said in an email statement to *Reuters*.

The MAS has been questioning banks and financial institutions since last year as part of investigations into possible money laundering in the city state linked to 1MDB.

A Goldman Sachs' spokesperson in Hong Kong declined to comment on the Singapore inquiry. 1MDB has said in the past it is not a party to the civil suit, does not have any assets in the United States of America, nor has it benefited from the various transactions described in the civil suit.

The Wall Street bank's work with 1MDB is under the spotlight after the US government alleged this month that billions of dollars were diverted from bond deals arranged by Goldman for the personal use of officials and some people associated with the state fund.

Goldman Sachs, which earned close to US\$600 million to arrange and underwrite the 1MDB bonds, has not been accused of any wrongdoing by US authorities.

- *Reuters*