

Bank Negara's reserves fall to US\$94.3b as of Jan 13
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Malaysia's central bank said today that gross international reserves stood at US\$94.3 billion as of Jan. 13, down from US\$94.6 billion on Dec 30.

Bank Negara Malaysia (BNM) said reserves were sufficient to finance 8.7 months of retained imports and were 1.3 times the short-term external debt.

Malaysia's reserves fell to its lowest in a year at end-December, matching levels seen in December 2015.

The central bank in November had announced measures to shore up the ringgit in efforts to stem the currency's slide against a strengthening US dollar.

- Reuters

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