

M'sia ranks best in places to retire in Asia for under US\$2k a month

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Bernama

Malaysia is regarded as an excellent place for retirement as it has been ranked first in a list of 10 safest places to retire in Asia for less than US\$2,000 (RM9,052) a month of expenditure, according to US-based financial services corporation Nasdaq.

Nasdaq, in an article in its GoBankingRates section recently, said to find these countries, it has pulled data from the United Nations Pacific-Asia Region Group and gross domestic product (GDP) from WorldPopulationReview.

It also obtained cost of living figures from Numbeo, and the Global Peace Index from the Institute for Economics and Peace Global Peace Index 2022 Report. Nasdaq has also set a precursor that countries needed to have a global peace index of under 2.0 to qualify.

Top of the list is Malaysia with a 1.471 global peace index with US\$1,066 average monthly cost of living.

“Malaysia takes the number one spot with a cost of living index that is 22.9 and a GDP of US\$481.9 trillion. With average monthly expenses at just over US\$1,000, it’s an excellent place for retirees to consider,” it said.

Runner-up in the list is Kuwait with a global peace index of 1.739 and an average monthly cost of living of US\$1,741.

Nasdaq said Kuwait’s cost of living index is not as low as some of the other countries on this list, at 37.4, but the overall cost of living combined with its global peace index score make it a great place to retire.

According to Nasdaq, number three is Mongolia with a global peace index of 1.775 and an average monthly cost of living of US\$940, adding that Mongolia’s cost of living index is tied for the lowest on the list with Indonesia, at 20.2, but its GDP is the lowest on the list, at US\$21 billion.

At number four is Vietnam with a global peace index of 1.786 and an average monthly cost of living of US\$1,117, followed by Indonesia with a global peace index of 1.800 and an average monthly cost of living of US\$940, and Jordan with a global peace index of 1.849 and average monthly cost of living of US\$1,331.

At number seven is Cambodia with a global peace index of 1.882 and an average monthly cost of living of US\$1,387, followed by Oman with a global peace index

of 1.889 and an average monthly cost of living of US\$1,513.

In number nine is Cyprus with a global peace index of 1.903 and an average monthly cost of living of US\$1,964, and last on the list is Nepal with a global peace index of 1.947 and an average monthly cost of living of US\$684.

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