

Govt developing new indicators to measure cost of living standards

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Bernama

The National Action Council on Cost of Living (Naccol) agreed today to allow the Department of Statistics Malaysia (DOSM) to develop new indicators to measure the cost of living standards down to the district level.

Prime Minister Anwar Ibrahim, who chaired today's meeting held at the Parliament building, said that the new indicators would assist the government in drafting a more accurate and effective programme implementation.

He added that Naccol also discussed several matters related to the cost of living in detail, especially prices and the availability of rice in the country.

"Several short-term mechanisms have been identified and will be implemented soon," he posted on Facebook today, adding that he had stressed the need for continuous enforcement to ensure no one would take advantage of the enlargement of scope and the change in service tax rates implemented on selected services.

“The Domestic Trade and Cost of Living Ministry has conducted several special checks under Ops Kesan from March 1 to ensure businesses do not raise prices indiscriminately,” he added.

- Bernama

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