

Over RM1b in 1MDB funds recently returned to M'sia – Anwar

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PARLIAMENT | Malaysia's efforts to recover funds and assets linked to 1MDB have shown positive progress, with over RM1 billion recently returned to the country, the Dewan Rakyat was told today.

Prime Minister Anwar Ibrahim, who is also finance minister, said the recovery process is ongoing through a special task force handling cases in Switzerland and London, United Kingdom.

"The recovery process is in the final phase now. There were recent inflows, I can't specify the exact figure, but it exceeds RM1 billion in addition to previous recoveries," he said in reply to Zulkafperi Hanapi (Independent-Tanjong Karang) on the latest amount of 1MDB funds repatriated to Malaysia, during the Minister's Question Time.

Anwar added that beyond 1MDB, the government is intensifying efforts to combat financial crimes, including telecommunication scams, e-financial fraud, fake loans, non-existent and bogus investments, as well as love scams.

In October, the government and 1MDB announced settlements with three major financial institutions, namely Goldman Sachs (US\$3.9 billion or RM16.48 billion), AmBank Group (RM2.83 billion), and JP Morgan (Switzerland) Ltd (RM1.4 billion).

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