

Sharp rise in S'gor investment figures
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Investment in Selangor from January to September has surpassed the quantum for the whole of last year.

In a statement today, Selangor NONEMenteri Besar Abdul Khalid Ibrahim said the total value of approved investments was RM6.533 billion.

This is about 2.5 times more than the RM2.718 billion invested in 138 projects last year.

"This increase in investment is evidence of investor confidence in Selangor as a premier investment destination in Malaysia," he said.

"The state government will continue to take pro-active measures to improve infrastructure in existing industrial zones."

He also said that the state-owned Selangor State Investment Centre will hold regular meetings with investors to discuss issues to resolve any problems they face.

Khalid that between January and September, 245 projects were approved and this will create 16,966 jobs.

"Thirty-eight percent or 154 projects are new and valued at RM2.519 billion while 62 percent or 81 projects are expansions," he said.

He said 42 percent of the investment was sourced locally while the balance has come from abroad.

Of the foreign investors, Japan tops the list with RM1.884 billion, followed by the Cayman Islands (RM531.6 million) and Singapore (RM393.664).

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