



Abdul Mokhzani Mahathir, second son of former premier Dr. Mahathir Mohamad and Nazir Razak, the younger brother of current Prime Minister Najib Razak are among the 40 richest people in the country, according to the latest survey by the *Malaysian Business* magazine.



Dr M's son, Najib's brother among richest M'sians
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The full list of the 40 tycoons and details of their wealth were published in the magazine's Feb 16 issue. As in the previous year, the wealth of the Top 40 was assessed based on the value of their stakes in listed companies as at Jan 15 this year.

Nazir Razak, 43 (*below*), of the CIMB Group makes his first appearance on the list of Top 40 richest Malaysians while Mokhzani, 49 (*left*), places at number 20 with a net value estimated at slightly over a billion ringgit through his vehicle Kenchana Petroleum.

Malaysia's 40 richest people recorded an increase in their fortunes as they were collectively worth RM156.7 billion as at Jan 15, or 63 per cent more than the RM96.3 billion a year ago, on the back of a recovery in the stock market.

However, according to the fortnightly magazine's survey results released in a statement today, their combined wealth was still less than the RM171.9 billion recorded in 2008.

The benchmark FBM KLCI has risen 44.3 percent since its last survey as the world strives to get back on its feet following the global financial crisis.

The survey also revealed that close to half on this year's list recorded jumps of 50 percent or more. There are also more billionaires this year - 22, eight more than last year.

Five newcomers

Robert Kuok, 86, the Kuok Group patriarch who relinquished his 'Sugar King' crown last year, still tops the list with a wealth of RM42.76 billion, up RM16.1 billion from RM26.6 billion a year ago.

Media-shy and telecommunications tycoon Ananda Krishnan, 72 (*below*), ranked second, clocked in at RM27 billion.

IOI Corporation Bhd's Lee Shin Chen, 71, was third with a wealth of RM11.92 billion, followed by prominent banker Teh Hong Piow, 80, at RM10.86 billion.

Genting Group's Lim Kok Thay, 58, valued at RM10.38 billion, leapt a full 10 spots to number five. This was because he assumed a large chunk of the wealth of his late father, Lim Goh Tong.

Hong Leong Group's Quek Leng Chan, 69, took the sixth spot at RM7.09 billion while Syed Mokhtar Albukhary of the Albukhary Foundation, valued at RM6.01 billion, settled at seventh.

Others in the Top 10 ranking were Lim Goh Tong's widow Lee Kim Hua, 81, Tiong Hiew King, 80, of the Rimbunan Hijau Group and Vincent Tan, 58, of the Berjaya Group.

There were four other newcomers to the list apart from Nazir Razak, namely Lee Swee Eng of KNM Group, brothers Shahril Shamsuddin and Shahrizan Shamsuddin of Sapura and OSK Holdings' Ong Leong Huat, who makes a comeback to the list after a one-year absence.

The top 20

1	Robert Kuok Hock Nien	42,760.00	Kerry Group/Kuok Group
2	T. Ananda Krishnan	27,000.00	Usaha Tegas
3	Tan Sri Lee Shin Cheng	11,923.01	IOI Group
4	Tan Sri Teh Hong Piow	10,860.00	Public Bank
5	Tan Sri Lim Kok Thay	10,386.01	Genting Group
6	Tan Sri Quek Leng Chan	7,094.97	Hong Leong Group
7	Tan Sri Syed Mokhtar AlBukhary	6,010.00	Al-Bukhary Foundation
8	Puan Sri Lee Kim Hua	4,412.88	Genting Group
9	Tan Sri Tiong Hiew King	3,506.19	Rimbunan Hijau
10	Tan Sri Vincent Tan Chee Yioun	3,294.86	Berjaya Group
11	Tan Sri Azman Hashim	2,860.00	Arab-Malaysian Corp
12	Ong Beng Seng	2,019.70	Hotel Properties Ltd
13	Datuk Lee Yeow Chor	1,865.76	IOI Group
14	Lee Yeow Seng	1,832.31	IOI Group
15	Tan Sri Yeoh Tiong Lay	1,639.56	YTL Group
16	Tan Sri Dr Lim Wee-Chai	1,383.31	Top Glove Corp
17	Datuk Seri Lee Oi Hian	1,170.63	Batu Kawan
18	Datuk Lee Hau Hian	1,168.46	Batu Kawan
19	Tan Sri Francis Yeoh Sock Ping	1,115.40	YTL Group
20	Datuk Mokhzani Mahathir	1,075.50	Kencana Petroleum