



Vincent Tan is newest M'sian entry into Forbes' billionaires list
Malaysiakini.com
Mar 11, 2010

Berjaya chairperson and chief executive officer Vincent Tan became the latest Malaysian tycoon to make it into the *Forbes'* 2010 world billionaires list.

The newcomer, who is worth US\$1.2 billion and ranked 828, joined another eight Malaysian regulars who were among the 1,011 billionaires on the global list released by *Forbes* today.

The other Malaysians were sugar king Robert Kuok who was ranked 33 with a net worth of US\$14.5 billion, followed by telecommunications magnate Ananda Krishnan (89 - US\$7.6 billion), IOI Corporation chairperson Lee Shin Cheng (189 - US\$4.4 billion), Public Bank chairperson Teh Hong Piow (277 - US\$3.4 billion).

Hong Leong Group chairperson Quek Leng Chan (277 - US\$3.4 billion), YTL Corporation chairperson Yeoh Tiong Lay and family (421 - US\$2.3 billion), Syed Mokhtar Al-Bukhary (655 - US\$1.5 billion) and Rimbunan Hijau Group chairperson Tiong Hiew King (937 - US\$1.0 billion).

Forbes said the number of tycoons from the Asia-Pacific region with a 10-figure net worth has risen to 234 from 130 last year, of which 62 were first-time billionaires out of a total of 97 new billionaires in the world.

This accounted for 23 percent of the 1,011 billionaires on the global list against 16 percent of the 793 billionaires the year before.

The combined wealth of Asian billionaires had also more than doubled to US\$729 billion compared with \$357 billion a year ago.

This rate of increase far outpaced that of European tycoons who saw their collective fortune rise by 50 percent while their US counterparts enjoyed only an 18 percent increase.

Five billionaires in Kazakhstan

Of the Asian economies, China continues to lead the pack by more than doubling its number of billionaires to 64 from 28 last year, followed by India with 49 from 24 previously.

Third is Hong Kong with 25 billionaires, followed by 22 from Japan, 18 from Taiwan, 11 each from Australia and South Korea.

There were seven from Indonesia, five from Kazakhstan, four from Singapore, three each from New Zealand and Thailand, two from the Philippines, and one from Pakistan.

The richest man in Asia-Pacific and fourth in the world rankings is Mukesh Ambani from India, head of Reliance Industries.

The richest man in the world is Mexican telecom titan Carlos Slim Helu and family.

- *Bernama*

Copyright © 1999-2007 Mkini Dotcom Sdn. Bhd.

Source : <http://www.malaysiakini.com/news/126309>