

**Offshore ringgit trading still under study, says Najib**  
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KUALA LUMPUR - The plan to trade the ringgit offshore is still under study, says Prime Minister Najib Abdul Razak.

However, there was no specific timeframe (to decide on the matter), he said.

"We have liberalised the ringgit for trading-related activities, but for financial activities, it is still under study.

"We don't have a specific timeframe, but we will look at it indepth," said Najib to reporters before unveiling the new logo of the International Centre for Leadership in Finance's (ICLIF) Tuesday.

Najib, who is also Finance Minister, in an interview with the CNBC last Saturday had said the government was open to the idea of reviving offshore trading of the ringgit.

He said the government was fully aware of the risks involved in allowing the ringgit to be traded offshore.

The ringgit continued to rally, retesting a 13-year high of 3.1000 against the US dollar, last breached on Sept 13, as investors continued to be bullish about Malaysia.

The local currency had risen more than 10 per cent year-to-date against the greenback and has recorded the best performance among Asia's most-traded currencies. - Bernama

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