

MRT tender open to local and foreign companies
Malaysianmirror.com
23 December 2010

KUALA LUMPUR - The government expects to open the tender process for the first line of the MRT project between Sungai Buloh and Kajang by April, says Land Public Transport Commission Chief Executive Officer Mohd Nur Ismal Kamal.

He said the tender process would be open to both local and foreign companies which have the expertise in handling MRT projects.

The MRT project will be 100 per cent funded by the government, he told reporters at a media briefing on the project here Thursday.

Mohd Nur said the Ministry of Finance would set up a special purpose vehicle as the infrastructure funding entity.

"The fund raising exercise will be decided by the SPV," he said, which may use issue bonds or use capital market instruments.

He added that construction of the MRT would commence in July next year. - Bernama

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