

Sime Darby files suit against ex-CEO and four others
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KUALA LUMPUR - Sime Darby Bhd and its three subsidiaries filed for civil suits on Friday against its former CEO Ahmad Zubir Murshid and four executives, The Star reported.

The conglomerate is seeking damages for at least RM92.2 million for breach of trust and duty over the Bakun Dam project.

The suit was filed at the new Commercial Court registry here through the firm Messrs Zaid & Co.

Besides the ex-CEO, the other two executives were Mohamad Shukri Baharom and Abdul Rahim Ismail.

The four Sime Darby executives are Datuk Mohamad Shukri Baharom, (former executive vice-president of the group's energy & utilities division), Abdul Rahim Ismail (former chief financial officer of the group's energy & utilities division), Abdul Kadir Alias (former head of the oil & gas business unit of the energy & utilities division) and Mohd Zaki bin Othman (former senior general manager of Sime Darby Engineering Sdn Bhd).

According to an announcement to the Malaysian Stock Exchange, the suits filed in the High Court were related to their involvement in the Qatar Petroleum Project, the Maersk Oil Qatar Project (MOQ) and the construction of marine vessels known as the Marine project.

Among the reliefs sought is an order that each defendant make restitution of RM80.51mil, wrongly paid to consultants in the QP Project.

Sime Darby also wants each of the defendants to make restitution of US\$30.8mil (RM95.9mil) being consultancy fees wrongly paid in the MOQ Project

Sime Darby also seeks restitution of US\$48mil (RM149.5mil) from Zubir and Shukri, being the losses from the failure to deliver three marine vessels.

Earlier this month, it was announced that the Malaysian Anti-Corruption Commission had found several "elements of fraud" in Sime Darby and had shared its findings with police and the Companies Commission for them to initiate action.

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