

China Agrees To Increase Investment In Malaysia - Muhyiddin
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BEIJING - Deputy Prime Minister Muhyiddin Yassin said China has agreed to increase its investment in Malaysia to be on par with Malaysia's investment in the republic.

He said that Chinese Prime Minister Wen Jiabao told him this after being informed that the republic's investment in Malaysia last year was only worth USD208 million.

"He also confirmed his visit to Malaysia next week. I also introduced Wen to the Economic Transformation Program (ETP)," he told Malaysian journalists after calling on the Chinese leader here yesterday.

Muhyiddin hopes that the visit will spur Chinese companies to seek investment opportunities in Malaysia.

"Two agreements to be signed during his visit are the mutual recognition of degrees of both nations and the comprehensive cooperation arrangement to enhance economic ties."

He said that they also agreed to enhance Malaysia-China cooperation in tourism.

Wen also invited Malaysia as a distinguished participant at the China-Asean Expo (CAEXPO 2011) in Nanning on Oct 21-26.

(Bernama)

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