

Budget 2012 To Be Tabled In Parliament On Oct 7
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PUTRAJAYA -- Prime Minister Najib Tun Razak said Budget 2012, to be tabled in Parliament on Oct 7, 2011, would be inclusive, people-centric and accelerate the transformation efforts.

It would be another milestone towards a developed and high income economy by 2020, he said.

"Let us work together in making this a reality," he said in his opening remarks at the Budget 2012 Consultation here today.

He said the formulation of Budget 2012 would be challenging indeed.

"We have to rise to the occasion and come up with bold and innovative approaches and solutions," said Najib who is Finance Minister.

He said the focus would be on accelerating the transformation efforts towards enhancing the growth momentum and sustaining the well being of the people.

Last year, the government allocated RM212 billion for 2011 Budget, which was 2.8 per cent higher than the allocation for 2010. Of the amount, RM162.8 billion was for operating expenditure and RM49.2 billion for development expenditure.

(Bernama)

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