

Slide in Competitiveness Index - Idris Jala To The Rescue Again
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KUALA LUMPUR -- The Performance Management and Delivery Unit (Pemandu) will study the areas and weaknesses that need to be improved to ensure Malaysia remains competitive going forward. Its chief executive officer, Idris Jala, said the best way for the unit to take action at the moment was to study the World Competitiveness Yearbook 2011 Report issued by the Institute for Management Development and find ways to improve.

"We just got the report. Next week, we will spend time analysing the details," he told reporters after delivering his keynote address at the seminar on "How You Can Participate and Benefit from the Economic Transformation Programme" organised by the Associated Chinese Chambers of Commerce and Industry of Malaysia here today.

The Report showed that Malaysia ranked 16th from 10th last year, among 59 economies.

Going forward, Idris said he was positive about the country's economic performance.

"The implementation of the Economic Transformation Programme would boost the economic activities in the country," he said.

On the subsidy rationalisation programme, Idris said the government was still reviewing the matter.

(Bernama)

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