

Govt To Study NEC Report On Electricity Tariff
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KUALA LUMPUR -- Prime Minister Mohd Najib Tun Razak said the government will study first the report submitted by the National Economic Council (NEC) on the electricity tariff.

"Whatever it is, we will see first. We cannot say anything. That is their report," he told a press conference after chairing the Umno Supreme Council meeting here yesterday.

The prime minister said this when asked on whether the NEC had approved a rise in the electricity tariff.

Reasserting the government's stand on subsidisation and its effects on the rakyat, he said: "I have explained our policy but many people still are not very clear.

"This is not about reducing the subsidies but rather the reduction in the increase of subsidisation."

Subsidies will not only continue to be given but in fact have increased from RM11 billion to RM20 billion.

"The government therefore has to source for another RM8 billion, which is not a small amount," he explained.

Earlier, the Ministry of Energy, Green Technology and Water released a statement saying that the National Economic Council (NEC) had discussed the issue of the review on the price of gas and electricity tariff at its meeting on Friday.

The ministry added that the matter was still under scrutiny and an announcement on the matter will be made in the near future.

(Bernama)