

EPF Clarifies Chain Email On Nomination Of Age 55 Members
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KUALA LUMPUR -- The Employees Provident Fund (EPF) said today the nomination of EPF members who have reached 55 remains valid.

This clarification comes in response to the recent chain of emails that claimed nominations of EPF members who have turned 55 are void and that they have to renominate.

The EPF clarified that an EPF member only has to renominate his or her beneficiary upon turning 55 if he or she had made an Age 55 withdrawal before Feb 1, 2008.

"If this member were to continue contributing to the EPF, he or she would need to make a new nomination," said EPF in a statement today.

It said for EPF members, who have made Age 55 withdrawal after Feb 1, 2008, their nominations continue to be valid unless a new nomination was made to replace the earlier one.

"This also applies to members who are 55 years old but have not made the said withdrawal," it added.

EPF also wants to assure its members that their nomination is safe and secured.

(Bernama)

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